



# ACB (INDIA) LIMITED

Corporate Office: 7th Floor, Office Tower , Ambience Mall, NH-8,  
Gurugram-122002 (Haryana) ☎ 0124-2719000 Fax : 0124-2719185  
E-mail : corporate@acbindia.com Website : www.acbindia.com  
CIN : U10102DL1997PLC085837

October 24, 2016

IDBI Trusteeship Services Limited  
Asian Building, Ground Floor  
17. R. Kamani Marg, Ballard Estate  
Mumbai-400 001

Ref: Equitable mortgage against the NCD of Rs. 55 Crores.

Sub: Issuance of NOC for shifting of Title Deed

Dear Sir,

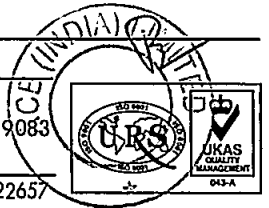
This has reference to Memorandum of Entry dated 30.11.2013 for creation of equitable mortgage of land admeasuring 7.410 hectares of ACB (India) Limited to secure the NCD of Rs. 55 Crores. In this regard we wish to submit as under:-

- a) ACB (India) Limited (ACBIL) has raised NCD of Rs. 55 Crores. The said NCDs are secured by way of charge on fixed assets both movable and immovable of Gevra Washery of ACB (India) Limited.
- b) The security was created in favour of IDBI Trusteeship Services Limited (ITSL). ACBIL deposited original title deeds of land of Gevra Washery admeasuring 5.209 hectares with IDBI Trusteeship Service Limited.
- c) The land of 2.201 hectare of Gevra washery is jointly with land of Binjhri Washey through a single title deed was also provided as security to ITSL. ACBIL had availed loan from ICICI Bank which was secured against the Binjhri Washery and land of Binjhri washery was mortgaged in favour of ICICI Bank.
- d) The said title deed also comprising 2.201 hectare of land of Gevra Washery was kept in the custody of ICICI Bank acting as safe keeper to such title deed on behalf of ITSL.
- e) ICICI Bank vide its letter dated 29.11.2013 has conveyed to ITSL that it is holding the title deed of 2.201 hectare of land on behalf of IDBI Trustee. ICICI Bank further confirmed that the said title deeds shall be released upon receipt of approval from ITSL.
- f) The loan availed from ICICI Bank has been fully repaid and charge upon Binjhri Washery has been satisfied by ICICI Bank. Further, the Company has availed long term facility of Rs. 1200 Crores ("New Facility") from a consortium of Lenders led by State Bank of

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Works : Dipka Washery, Post: Gevra Dist. : Korba [CG] 495452 ☎ 07815-274058/274059/274060 Fax : 07815-274740  
: Pandarpauni Washery, Tehsil : Rajura, Dist.: Chandrapur (MS) 442 905 ☎ 07173-239080/239082 Fax : 07173-239083  
: Chakabura Washery, Post : Jawali, Tehsil : Khargara Dist.: Korba [CG] ☎ 07759-285321

Regional : 3rd Floor, Ashak Pingle Bhawan (Vikas Bhawan), Near Nehru Chowk, Bilaspur [CG] 495001 ☎ 07752-230859 Telefax: 07752-222657  
Offices : 7-D, Anmol Apartments, Mecosabagh, Nagpur [MS]-440004 ☎ 0712-2558274 Fax : 0712-2560405



India. The New Facility has been secured inter-alia by fixed assets including land of Binjhri Washey. The Consortium Lenders have appointed SBICAP Trustee Company Limited (SBICAP) as Security Trustee for the facility.


- g) The title deed of Binjhri Washery is required to be handed over to SBICAP for creation of security in favour of lenders of New Facility. Since the land of Gevra washery forms part of the same title deed, we seek your approval to shift the title deeds from ICICI Bank Limited to SBICAP.
- h) We also confirm that SBICAP shall continue to hold the title deed of Gevra Washery till further instructions received from ITSL

In view of above, we hereby request you to accord your approval and advise ICICI Bank to shift the composite title deed of land of Binjhri Wahery and Gevra Washery to SBICAP.

We would be happy to furnish any further information as may be required in this regard.

Thanking you,

Yours truly  
For **ACB (India) Limited**

  
(Authorized Signatory)

