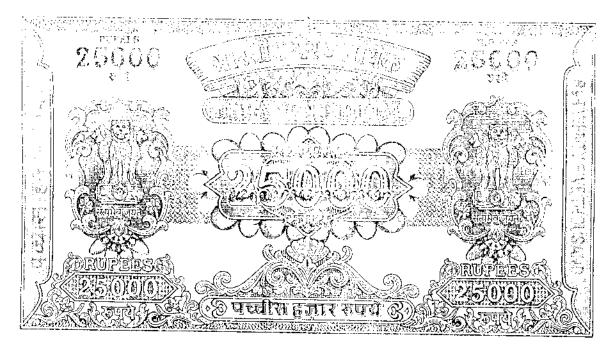
27 JUL 2005



30 Years Lease Deed

V. P. Alwani Advocate & Notary Gandhidham (M) 98252 63095

40 m



Scrint No. 4052 Dated, Islat os Name of Purchasor vees Prable markeling Ltd

17 mr. 2500000 'taBekluwd Signan coffquenaser:_

Stamp Veneral Gandhidham Lic No. 24/92 Code - 307

Serial No... まはう エ

Receipt No... 34,864,24

Date: 2.7 JUL 2005

Total:

Presented at the office of the Sub-Registrar of Gandhidham Between the hours of ... 14. And .L. Dated 2.1. 101. 2005

Received fee for Rs. Registration BO Photography 4.31 - 20 220 sides. ±1,5. 332 4 Extra Under Sec. Postage 4450 - 60 L33385774e



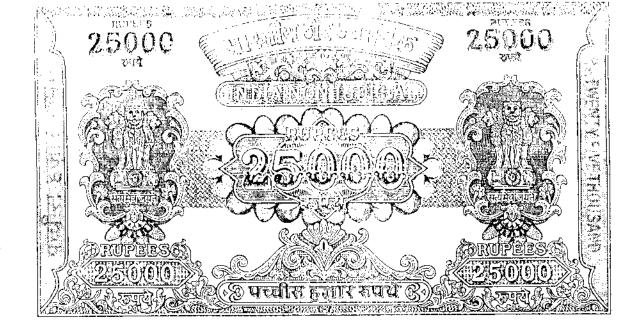
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Sub-10 30 YEARS LEASE DEED

Cont...2/-

04DD 631759

For Veergrand Markenga Lid. Passielund Authorises Simple Gandhidhem



Serial No.: 4052 Dated 15 57/05

Name of Purchaser: Veos Parabhu Maskeling Ltd.

Address & elkatta

Thron: Pahul Bax 19:00

Value Eran Danar 25 000 = 00

Stann Mond of Sandhaham Lie No 24/82 Code - 307



04DD 63J760

...2. .

THIS INDENTRUE made on this the 18 day of the month of July, 2005 at Gandhidham-Kutch, by and between:-

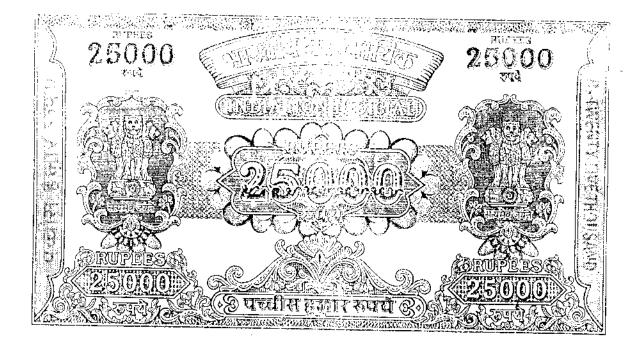
1. THE BOARD OF TRUSTEES OF THE PORT OF KANDLA, a body corporate constituted under the Major Port Trusts Act, 1963 (hereinafter called the "Lessor") of the One Part,

AND

Cont...3/-

For Very as harbed, song 103.
Respectively

Ker Get Trus



Serial No.: 4052 Dated 15/07/05
Name of Purchas, Verprabhy maskeling Ltd.

04DD 631761

Hadden Kolkatta

Then Pakul Bakliwal

Velou 200 200

Signal and army Tubukland

Star iz Venera Ceerpadham - Ero i No. 24/32 Codo - 307

2. M/s. VEERPRABHU MARKETING LTD., a company incorporated under the provisions of The Indian Companies Act, having its office at: C-Block, 2nd Floor, 30, Jawaharlal Nehru Road, Kolkatta — 700 016.; Thru its authorized signatory Shri Rahul Ashok Kumar Bakliwal (hereinafter referred to as "the Lessee" which expression shall where the context so admits include their heirs, executors, administrators, and legal representatives and permitted assigns) of the Other Part.

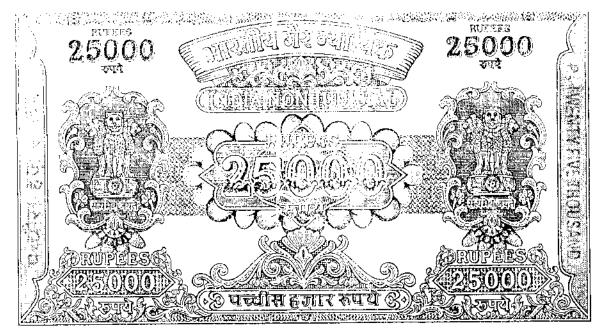
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Cont...4/-

For Veerpraisky Marketing Ltd.

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Authorised 8.90 dory

Secretary,



Name or 9. other to Vees Prablum whitely U.d. 04DD 631762

Name or 9. other to Vees Prablum whitely U.d. 04DD 631762

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Valu 1 25,000 = 000

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Stamp Vanit a Candindham Jus No. 2492 Code - 307

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AND WITNESSETH AS UNDER :-

WHEREAS; The Board of Trustees of the Port of Kandla has agreed to demise the plot of land hereinafter described to the Lessee in the manner hereinafter appearing.

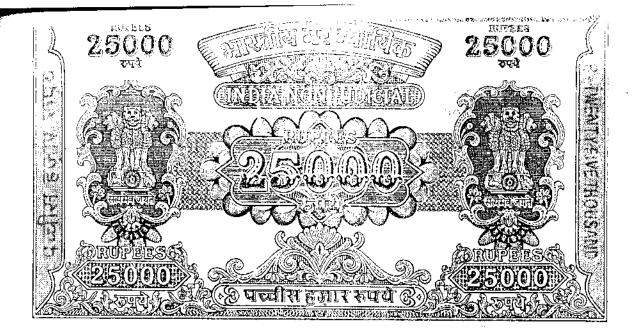
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For Veerprabhu Markenny Lid.

*Taika black f

Authorised Signatory

Secletais.



Serial No. 4052 Dated 15/07/05.
Name of Purchasor, Velz prublic markeding Ltd.

04DD 631763

Address Kolketta

Thic: Rahul Bakywood Value Miner Haper: 25000 200

Signor ... : Foremisor: Marshade

Stamp Vendor Candhidham Lic No. 24-92 Code - 307

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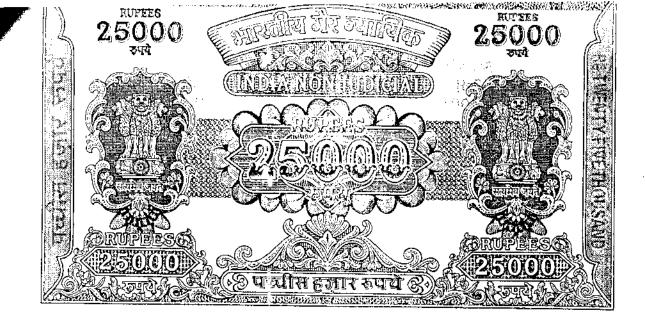
NOW THIS INDENTURE WITNESSETH that in consideration of the premium of Rs.87,45,000/- (Rs. Eighty Seven Lac Forty Five Thousand Only) paid on or before the execution of these presents (the receipt whereof the Lessor hereby acknowledges) and of the Ground Rent hereinafter reserved and of the covenants on the part of the Lessee hereinafter contained, the Lessor doth hereby demise unto the Lessee ALL THAT PLOT OF LAND containing by measurement 7,500 SQ. MTRS. OR THEREABOUTS bearing Plot No. 12, South of National Highway, Near West Gate No.1 at New Kandla (Dist.: Kutch).

Cont...6/-

For Veergrannu Marketing Ltd.

**Joisaklus of **
Authorised Signatory**

Secretary,



Serial No. 4052 Dated 15/07/05 Name of Purchaser Velsprakhy markeling Ud.
Address Kollott

04DD 631764

Address Kelketta

Value 🧓 1 AVAIL 25 000 206 Signature of the master Makettur of

Lic No. 24:02 Code - 307

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within the Kandla Port limits which plot of land is more particularly described in the schedule hereunder written and with the boundaries thereof has for greater clearness delineated on the Plan No. LW/PL/2693-II (b) dtd.21/05/2002 annexed to these presents and thereon coloured red together with all rights, easements and appurtenances whatsoever to the said plot of land (hereinafter called the "demised premises") belonging or appertaining but subject to the reservations hereinafter mentioned.

Cont...7/-

For Veerprabhu Marketing I'd. la Bakerical Authorised Signatory



Serial No. 4052 Dated. 15/07/05
Name of Burchason Very Poubly marketing Ltd. 0400 631765

Throng Rahul Bukliwal
Valu 11 2000 25

Stamp Wender Condudnam Lic No 24/92 Code - 307

...7...

THE said plot of land is allotted for the purpose of Construction of Godowns & Warehouses only

TO HOLD the premised hereby demised unto the Lessee for the period of 30 years only from the day of 02/05/2005 to 01/05/2035 YIELDING AND PAYING therefore the Yearly Rent of Rs. 1/- (Rupees One_Only) per annum at the rate of Rs. Nil per Sq. Mtr. And subsequently Cont...8/-

For Veerprabiu harberng. 1.

#Bokkund
Authorised Signatory

Secretary, Kandla Pari Troot



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Serial No. 4052 Dated 1507/05 Name of Purchaser: Veer break

Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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Rs. 1/- (Rupees One Only) per annum at the rate of Rs. 1.30 (One Rupees Thirty Paise) per Sq. Mtr. Per annum w.e.f. 02/05/2010 or such other sums as may hereafter be assessed under the covenants and conditions hereinafter contained clear of all deductions by equal yearly payment payable in advance by the 05th day of due date every year at the office of the Lessor or at such places as may be notified by him for the purpose from time to time, the first such payment to be made on 16/06/2005 Subject always to the exceptions, reservations, conditions and covenants hereafter contained.

Cont...9/-

For Veerprathu Marketing Ltd. ABakkund Authorised Signatory



Serial No. 4052 Dated 15/07/05 04DD 631767 Name of Purchaser: Vees prublic molkeling Ltd.
Address Kol Keelta

Value Value 25.000 200 Signe S

Stamp vendor Ghodhidham Lic No 24%2 Code - 307

The Lessor accepts and reserves unto himself all mines, minerals, coals, gold-washing earth oils and quarries in or under the demised premises and full right and power, at all times to do all acts and things which may be necessary or expedient for the purpose of searching for working, obtaining and removing and enjoying the same provided always that the Lessor shall reasonably compensate the Lessee for all damages directly occasioned by the exercise of the rights hereby reserved or any of them.

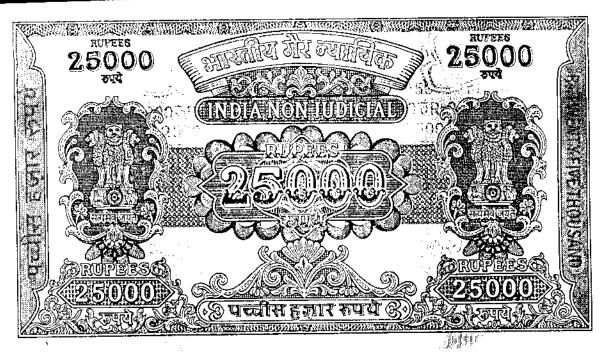
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Cont...10/-

For Veerprathu Markenng L.d.

**Anthurof*
Authorised Signatory

Sicretary,



Serial No.4052 Dated 15/00/05 muskeling Ltd. 04DD 631768

Addr. Holkatta

Thro Pahul Raklind
Val. 25000 200

Stanip Vendor Gandfildham Lic No 24/92 Code - 307

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- 2. The Lessee covenants with the Lessor as follows (that is to say):
 - i) The Lessee shall pay unto the Lessor the yearly rent hereby reserved on the days and in manned hereinbefore appointed.
 - ii) The Lessee shall from time to time and at all times pay and discharge all rates, taxes, charges all assessment of every description which are now or may at any time hereafter during

Cont...11/-

For Veerprakhu Marketing Lid.

Marketing Lid.

Marketing Lid.

Authorised Signatory

Secretaria.



Serial 10 4052 Dated 15/07/05

Name of Furchas 21 Veel problem not keling Ut.

Address Kulkatta

Through Rahul Bakly wal

Value open 25000200

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the continuation of this lease be assessed, charged or imposed upon or in relation to the demised premises or on any building to be erected thereupon.

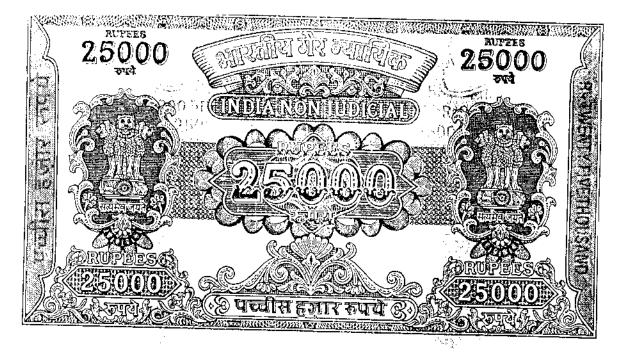
from the date of handing over of possession of the plot submit to the Chairman, Kandla Port Trust for approval, the plans, elevations and cross sections of the structure which he proposes to erect on the plot together with sanitation trench Cont...12/-

For Viery of the Rock of Lab.

Habethice

Authorised Signatory

Staretory, Randle Port True



Serial 110: 4052 Dated 15/07/05 ralkeling Ltd.

04DD 631770

Address Levy Keets

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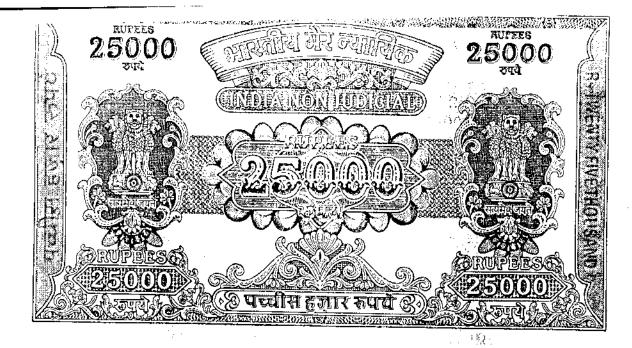
Lic No 24/93 Code - 307

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and water supply system which he proposes to be installed in building. The site plan, elevation and cross sections etc. shall be in strict conformity with the requirements of the building rules and regulations and directions as to the architectural control prescribed by the Chairman, Kandla Port Trust or any other officers or authority appointed by him in this regard and until the said plans, specifications etc. are approved by competent authority in writing no construction activity of whatsoever nature shall be commenced on the said plot by the Cont. . . 13/-

For $V_{\theta,\theta}$, \mathcal{H}_{θ} is learning Ltd. Le Balleria/

Authorised Signatory



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Name of Purchaser Vers tracher marketing Ha

Address Kalkette

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allottee. The Lessee provided that such building shall be constructed in all respects in accordance with such designs, plans and specifications and in such situation and position and arranged in such manner as shall have been previously proposed and submitted by the Lessee to the Chairman and approved in writing by him.

Cont...14/-

For Veerprable Marketing ; d. lastklewich
Authorised Signatory

Secretary, Kandle Pou Trus



Serial No. HOSZ Dated ISLO / 05

Name of Purchasar Vees preblumes kaling 1.71.

Address Kell Katta
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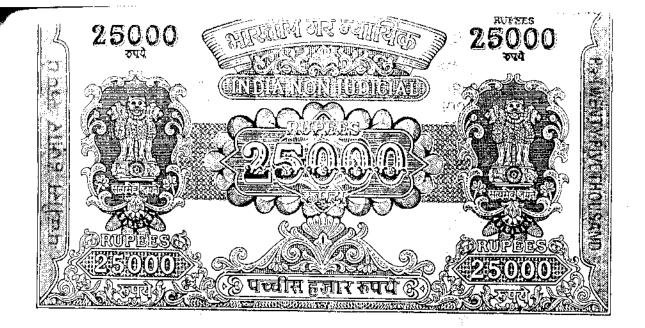
The Lessee shall within a period of 24 months in case of plots allotted for the industrial purposes from the date of handing over of the possession of the plot erect and complete in all respect building/structures on the site allotted to him in accordance with the approved plans. The Lessee shall also obtain Completion Certificate from Kandla Port Trust with in a period of 24 months from the date of handing over of possession of the plot to the Lessee, Cont. ...15/-

For Voeiprabby Malacing Ltd. Kasablusof

Authorised Signatory

Secretary Vandle Post Tours

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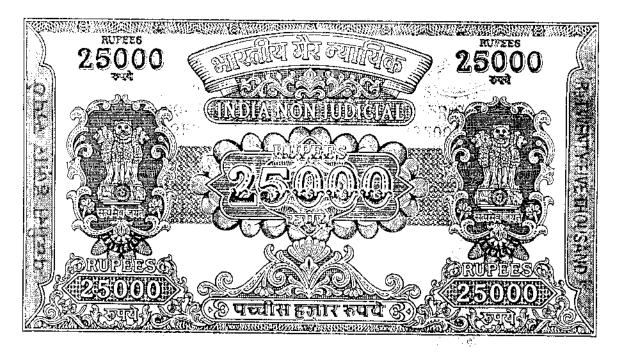
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provided, however, the Chairman, Kandla Port Trust may at his discretion for special reasons grant extension of time in writing for completing construction on the request of allottee in case the Lessee fails to complete construction for the above reasons beyond his control.

Cont...16/-

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Authorised Signatory



markeling Ltd. 04DD 631774 Serial No. 4052 Dated. LS

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And provided further that all the materials used in the said building shall be good and sound and shall have been first approved by the Chairman or by an officer authorised by him and the timber shall be of good teak only or such other good timber as shall be first approved by the Chairman or by an officer authorised by him and provided further that all drains and sewers for the said demised premises shall be constructed, made, laid and connected Cont...17/-

For Veerprabhu Marketing Ltd. Reportunol Authorised Signatory



Serial No. 4052 Dated 15/07/05

04DD 631775

Name of Purch sper: Vees problem masketing

Address Kolkatla

Alexandra Mariana 2500000

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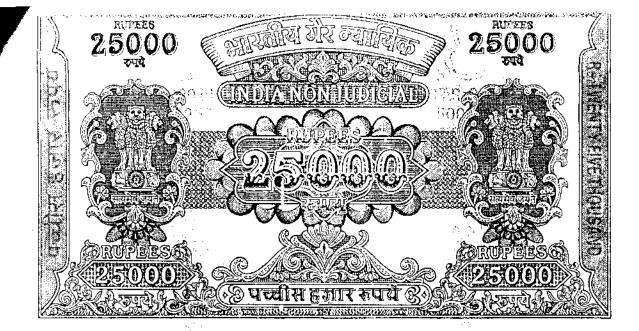
to the satisfaction of the Chairman or any other officer authorised by him and or any Statutory Local Authority and in such position as shall be directed by the Chairman or by any other officer as authorised by him and/or by the said Statutory Local Authority.

Cont...18/-

For Veerprabma Marketing Ltd.

Continued Authorised Signatory

Sacremity Page 1



Serial No. 1052 Dated. 15/07/05
Name of Purchaser, veesprehumasketiy Ltd.

04DD 631776

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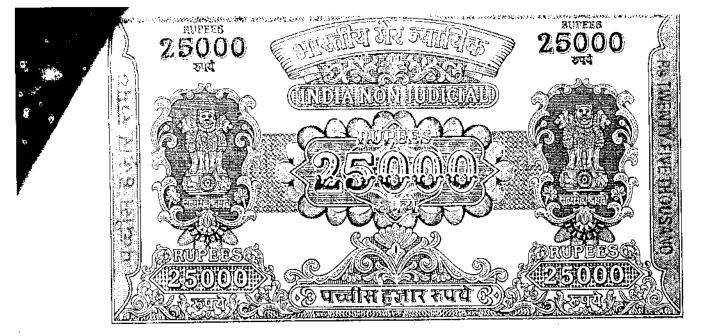
(iv) No construction work on the demised premises shall be commenced unless the plans submitted as here above have been approved by the Chairman. The Lessee shall not make any alterations or additions to the building so approved as aforesaid either external or internal so as to effect any of the architectural or structural features originally shown by him in the approved plans unless such alterations and additions shall have been previously in like manner approved.

Cont...19/-

For Veerpraktin Marketing Ltd.

Visite klung Authorised Signatory

Semestry,



mazkeling 24. 04DD 640043 Serial No. HOTZ Dated. 15 Name of Purchaser: Vee

Value of Stamp Paper: 25000 = 10

Stanip Vendor Gandhidham Lic No 24/92 Code - 307

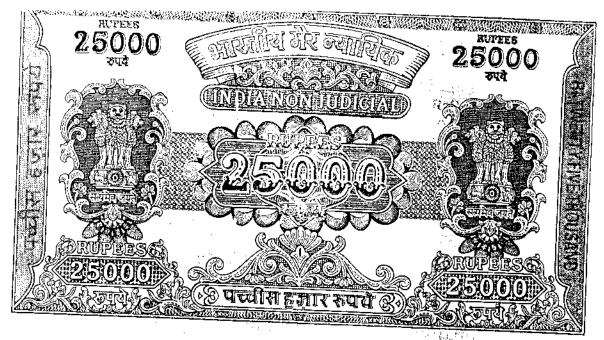
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The Lessee shall conform and be bound by all statutory rules, (v) regulating the construction, and bye-laws regulations maintenance, occupation and possession of building, health, sanitation and drainage and those regulations of safety, anti-pollution control etc. prescribed from time to time under the provisions of any law from time to time being in force and shall obtain clearance from the concerned competent authorities wherever required.

Cont...20/-

For Veerprably Marketing Lid, ta Bakland Authorised Signatory



Serial No. 4052 Dated 15/07/05

Name of Purchaser: Yes baubhu melkelig 1+1.

Through: <u>Pakell</u> <u>Bakellinal</u>
Value of Stamp Paper: <u>25000</u> 200
Signature of Purchaser: <u>Bakellinal</u>

Storry Vendor Gandhidham Lic No 24/92 Code - 307

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vi) The building during construction shall be open at all time to the inspection of Chairman, his authorised official or Agents and the Lessee or any one acting under him shall afford all reasonable opportunities to them for inspection.

Cont...21/-

For Veerpe days Marketing Ltd.

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Authorised Signatory

Sterman, Kandla Pari Tria



merkelig 44 0400 640045 Serial No. 4052 Dated 5 67 /05 Name of Purchaser: Vees

Address Kol Katty

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Through Kachul Bak

Value of Stemp Paper: 25000 700

Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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vii) The Lessee shall strictly use the plot, building structure erected thereon only for the purpose for which the allotment is made i.e. Godowns /Warehouses only. In case, the nature of the use of the plot is to be changed, the Lessee shall seek prior permission in writing from Chairman showing the sufficient justifiable reasons for such change and the Chairman in such cases at his absolute discretion may grant or refuse without Cont...22/-

For Verging ya Mickeys and Telaklung Authorised Signatory



Serial No. 4052 Dated. 15/07/05 Name of Purchaser: Veespoubhu markelig & 04DD 640046 Address: Kol Katta

Through Rahul Bake

Value of Blamp Puper: 25 Signature of Furchaser:

Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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assigning any reason, permission for change of use of plot on such terms and conditions, if any, by recovering such charges as he may deem fit. If the allottee/Lessee makes use of the plot for purpose other than for which it is allotted without obtaining prior permission in writing from the Chairman and/or if the Lessee is dumping / putting such material which adversely

Cont...23/-

For Veerprainty Marketing 1(d. Laborellung! Authorised Signatory



Serial No: 4052 Dated. 15/07/05 04DD 640048
Name of Purchaser: Nees bruther mark ethip Ltd.
Address: Kalkatta

Through Rached Bale & Walf Value & Flame Paper: 27 000 = 00 Sign. The of Franchaser: Marketical

Stamp vendor Gandhidham Lie No 24/92 Code - 307

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affects the soil and sub-soil condition of the plot, it shall amount to breach of terms of allotment and the allotment made will be liable to be cancelled and the lease granted will be determined and all payments made for the said plot like ground rent and premium etc. in respect of the said plot will be forfeited in favour of Kandla Port Trust and in such cases no compensation whatsoever will be payable by Port Trust.

Cont...24/-

For Veerpoon to the form to the large land of Authorised Signatory

Secretary, Kandle Port Tree



Serial No. 4052 Dated 15/07/05 04DD 640047 Name of Purchaser: Vels paubhumus ketrig 49,

Address: Kol Keitta !

Value of Stomp Paper: 25000 200 Signature of Forchaser: @Baktured

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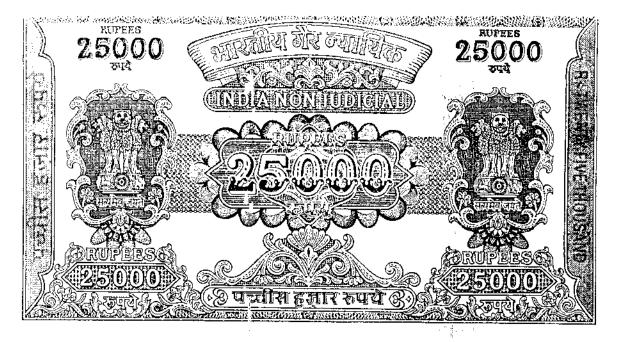
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Chairman or his duly authorised officer or Agent as aforesaid make any excavations in the demised premises and will at all times during the continuance of this lease maintain the demised premises and all building thereon in a sanitary condition to the satisfaction of the Chairman or any duly authorised officer or agent aforesaid.

Cont...25/-

For Veerpragnum,

Hisakbuc/ Authorised Signatory Secretary, Kandla Par To



Serial No. 4552 Dated. 15/07/05 04DD 640049
Name of Furchaser: Vess possible more kelling uto.

Through Rechal Rachinal
Value of Stamp Paper: 25000 700

Stamp Vender Gandhidham Lic No 24/92 Code - 307

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ix) The Lessee shall at all times during the continuance of this lease keep the building to be erected on the demised premises in a good and substantial state of repair at his cost to the satisfaction of the said Chairman or any duly authorised officer or agent as aforesaid.

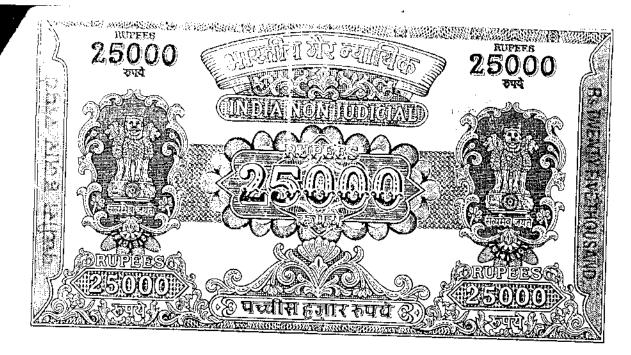
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For Veerpraphu Marketing Ltd.

**Takaklus.of*

Authorised Signator*

Sheretary,



Serial No.: 4052 Dated 15/07/05
Name of Purchaser: Vels multiple

 $04 {\tt DD} \ 640050$

Address: Lol Kalte melburnakkeling

Through Rabul Raklywa Value of Stam Paper 27

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Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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- The Lessee shall at all reasonable times allow for inspection access to the demised premises to the Chairman, or his duly authorised officer or agent as aforesaid or to the sanitary staff appointed for the purpose of maintaining sanitation within the Kandla Port limits.
- xi) The Lessee shall on the determination of the lease peaceably yield up to the Lessor the said demised premises and any building thereto appertaining unto the Lessor.

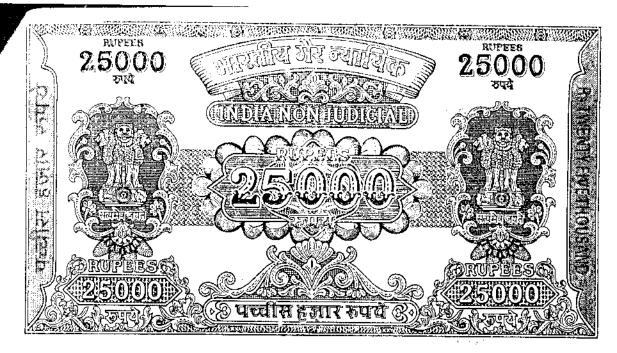
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For Veerpraphu Marketing Ltd,

***LaBorklaucal**

Authorised Signatory

Secretary, Secretary,



Serial No 4052 Dated 15/07/05 04DD 640051
Name of Purchaser Vees prably med keling LAd.
Address: Kol Keetle

Through: Raku Raklinal
Value of Scamp Paper: 25000 200
Signature of Purchasor: Yakaklinal

Stand Vendor Gandhighan Lic No. 24/92 Code - 307

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xii) The Lessee has no rights under the terms of allotment to transfer or otherwise part with the demised premises or any part thereof unless and until construction is completed and lease deed is executed and registered in favour of the allottee by Kandla Port Trust under "Construction Oriented Policy".

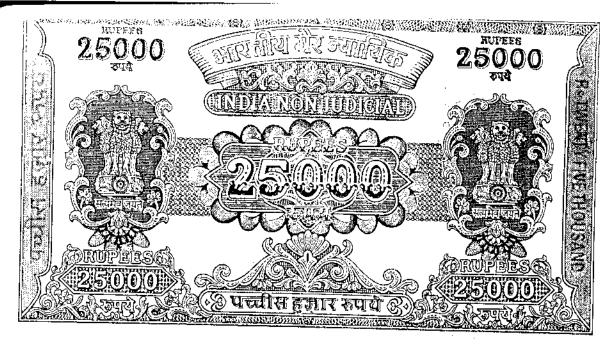
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Secretary, Kandla Paris



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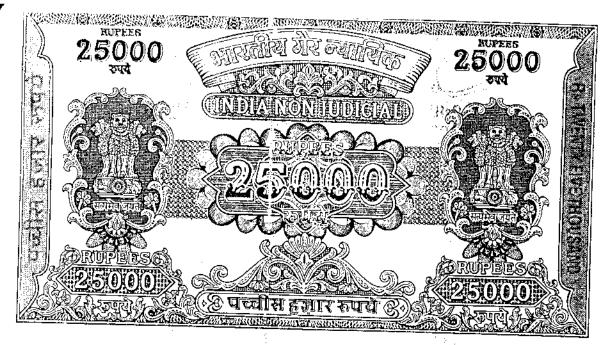
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Transfer of lease will be allowed by applying the following provision. The transfer of lease will be permitted only after completion of construction and after obtaining Completion Certificate from Competent Authority of Kandla Port Trust and necessary permission of such transfer.

Cont...29/-

For Veerprabin Markening Liq. LiBatteriof Authorised Signator



Serial No. 4052 Dated. 15/07/05
Name of Purchaser: Vels peablumed ketig He.
Address: Kol Katta
Through Rahul Bakliwal

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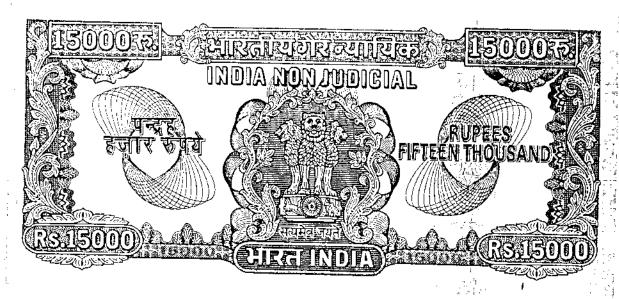
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Provided the Transferee takes over the liability of the original licensee / allottee. Such transfer shall be for the remaining lease period. The transfer of land originally allotted against an upfront premium should be allowed by charging transfer fee equal to 50% difference between the current premium and the original premium, weighted for the balance lease period. For an example, originally if land was allotted on premium (A) for 30 years period Cont...30/-

For Veerpraken Mackening led.

Cooklessof
Authorised Signatory

Secretary Kandle Pen



00BB 786420

Serial No.: 4052 Dated. 15/07/05 Name of Purchaser: Vees problem markely Utd. Address: 4017 alta

Through: Rahul Bakliwal Value of Stamp Paper: 15000 - 50 Signature of Purchaser: WBakling

H M Dadlam Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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and expiry of 12 years, it is proposed to transfer the land in question and at the time of transfer, if the prevalent premium for 30 years lease period is (B), then the transfer fee shall be 50% of the amount (B-A) x 18/30. In case of those lands, which were originally given on lease rent, the transfer may be allowed subject to the transferee agreeing to pay the revised lease rent as prevalent at the time of transfer, subject to revision from time to time in the light of provisions contained in the original lease agreement.

Cont...31/-

For Veerpooring and the control of Authorised Signatury

Secretary,



131253

Serial No.: 4052 Dated. 15-107105 Name of Purchaser: 406 Drabhy mulcicolling (Ad Address: Kolkatta Through: Rahu Bakliwal

Through: Rahul Bakli Walvalue of Stamp Paper: 1000 = 50
Signature of Purchaser: Kakaklui d

H M Dädfahr Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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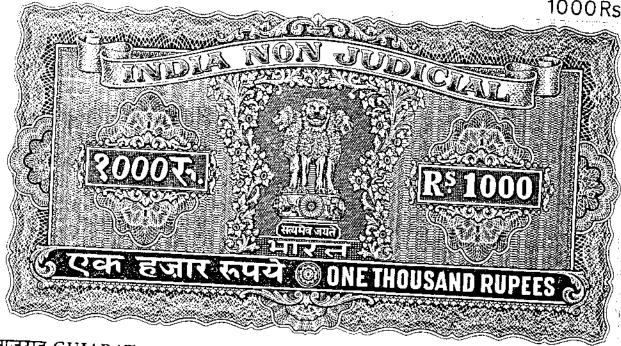
with the previous consent in writing of the Chairman by paying prescribed mortgage fees mortgage or charge the plot and the building thereon to such bank/financial institution as may be approved by the Chairman in his absolute discretion by charging fee at the rate of 1% (one percent) of the loan amount retaining the first charge by the port. Providing that in the event of sale or foreclosure of the mortgaged or charged property, the lessor

Cont...32/«

For Veerproble 11 hering Ltd.

**Parable Line |
Authorised Signatory

Secretary, Kandla Peri Te



131254

Serial No.: 4.052 Dated. 15

Through Rahy Value of Camp Paper: 1550 700 Signature of Furchaser:__

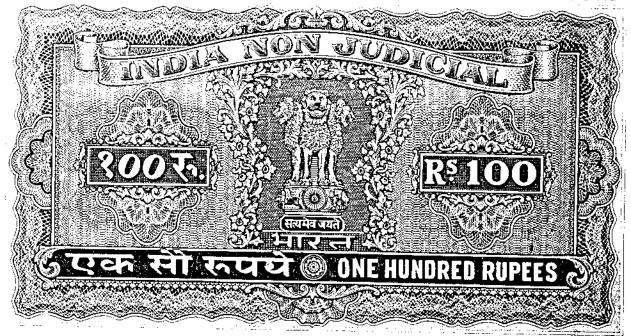
Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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shall be entitled to claim and recover an amount equivalent to 1% (one percent) of the loan amount sanctioned by the bank/financial institutions, subject to retaining first charge by Kandla Port Trust having priority over the said mortgage or charge.

Cont. . . 33/-

For $V(r)p^{\alpha}/\bigcap s$ I' Design Ltd. Jusakhung! Authoriced Signatory



050442

Serial No. 4052 Dated 15/0)/05
Name of Furchaser Mees brackhumas Kelije Hd.
Address Kolketta
Throng Rahud Bakliwal

instance of prichagers Yabak

Stamp Vendor Gandnidham Lic No 24/92 Code - 307

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he shall be liable to pay to the Lessor for every such neglect a penalty not exceeding Rs.100/- as may be levied by the Chairman, in addition to any other remedies enforceable against him under these presents.

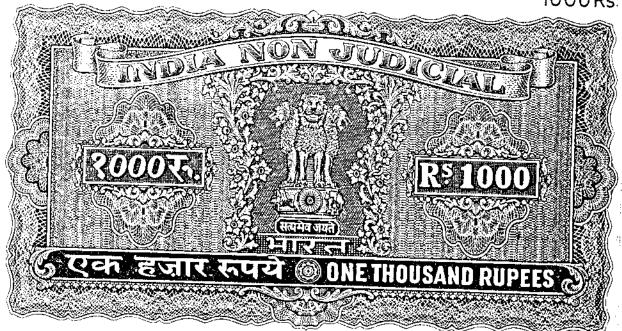
(xiv) In case, payment of ground rent and other dues recoverable or imposed is not made within the time stipulated i.e. on or before

For Veerprague Markstong Lid.

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Serial No.: 4052 Dated. 15/67/05
Name of Purchaser: Vels 12 about markely Led.
Address: Kolkertla
Through: Rahul Bakliwal
Value of Samp Paper: 1000=00
Signature of Purchasor. Yabaklimel

H M Dadiani Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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xiii) The Lessee shall register all the changes in the possession or owner-ship of the whole of the demised premises or of the buildings thereon whether by transfer, succession or otherwise in the register kept in the office of the Chairman for this purpose within two calendar months from the respective dates of such changes, and in case the Lessee shall without sufficient cause neglect to register such changes in the manner aforesaid,

For Veerphold Marketing Ltd.

**TARARLULG!*
Authorised Signator**

Secretary.

Cont...34/-



050443

Serial No 4052 Dated 15/0)/05 Name of Purchasar: Vees Brathy malkeling Lod Address: Kol Falta Through Rahul Bakliwal Vaire of Euronasar: Pubaklimie

Stamp Vendor Gandhidham Lic No 24/92 Code - 307

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the due date, the allottee/Lessee shall also be liable to pay the Lessor interes charges at the rate of 14% per annum from due date up to the actual date of payment of dues delayed.

In case, the Lessee fails to pay the ground rent for a period of 3 years from dues date, a notice will be issued to him calling upon him to compound the said breach committed by him within a period of one month by paying

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Cont...36/-

Authorised Signatory

Secretary. Candia Pari Truc the out-standing due along with penal interest failing which the allotment made will be cancelled. However, if the Lessee fails to compound the said breach within the stipulated period of the one month, the allotment made shall be liable to be cancelled with immediate effect by issuing a notice and in such a case, all payments made for the said plot towards premium, ground rent, earnest money and other outgoings, if any, shall be forfeited in favour of Kandla Port Trust.

However, in such case of cancellation of determination or lease due to non-payment of outstanding dues, plot may be restored in favour of the Lessee by the Chairman and status quo maintained within 3 months from the date of cancellation of allotment at the written request of the Lessee on payment of total arrears of dues payable by the Lessee along with 14% interest per annum thereor. In such a case, in addition to above, 3 advance annual installments of ground rent shall also be payable by the Lessee who remain defaulter for a period of more than 3 years from the due date of payment before his request for restoration of the plot can be considered.

Chairman, KPT may at his absolute discretion waive or compound the breaches to the extent determined by him and may also condone fully or partially the recovery of extra dues in the form of interest, compensation under special circumstances with due justification.

(xv) All works of leveling/reclamation of the site shall be carried out by the Lessee at his own cost as per specifications as may be fixed or approved by the Chief Engineer of the Board of Trustees of the Port of Kandla

Cont...37/-

Kandle Pert Trus

Should there be any breach in the opinion of the Chairman, KPT on the part of the Lessee or his agent or any of the aforesaid terms and conditions of allotment and/or terms of offer of allotment and/or terms of the lease deed including the covenants regarding construction of structures within the stipulated period use of land change of use for the purpose for which the premises have been allotted, payment of premium, ground rent, deposit and any other charges etc. a notice will be issued to the Lessee to compound/remedy the said breach committed by the Lessee within a period of one month. In the event the Lessee fails or neglects to compound/remedy the breach committed by him to the satisfaction of Chairman, KPT within the stipulated period of one month, the allotment of land will be cancelled and the lease determined by KPT with immediate effect by giving a notice of cancellation of allotment and/or determination of the lease to the party and in such an event all the payments made by the Lessee for the said plot towards premium, ground rent, deposits and other outgoings if any, will be forfeited in favour of KPT and the Lessor shall be at fully liberty to reallot/release the plot to others.

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4. On expiry of lease term, the Lessee shall hand over the vacant and peaceful possession of the plot quietly on the day of expiry of the terms of lease and in case of sooner determination of lease, the Lessee shall hand over vacant and peaceful possession of the plot quietly within the time stipulated in the notice of cancellation of allotment of plot, by removing all the structures and material etc. erected and/or lying if any on the demised premises at his cost.

However, in the event of Lessee's failure to hand over the vacant and peaceful possession of the plot within the stipulated time, it shall be lawful Cont...38/-

For Veerproject Assaktuacof
Authorised Signatory

Secretary,

for the Chairman, KPT or his subordinate officer authorised on his behalf to enter upon the demised premises and take over possession of the same and remove material lying on the plot and demolish building structures erected on the said plot, fill up any excavation etc. All such moneys and expenses, as may be paid out and incurred by Chairman, Kandla Port Trust or by his order while acting for taking over of vacant and peaceful possession of the said plot shall be recoverable from the allottee.

In the case of determination of lease before expiry of lease period and/or completion of the terms of lease, the Lessor shall not be bound to pay any compensation, damages of whatsoever nature including for loss of business etc.

Also, in the event of lease being not renewed for fresh terms or on determination or forfeiture of the lease for any reasons whatsoever and the Lessee fails or neglects to deliver back the possession of the land forthwith to the Port Trust, from the date of determination of the lease and /or from the date of completion of the lease term, the Lessee shall be liable, till the actual date of deliver of possession to Port Trust to pay damage per month for the use and enjoyment of the said land a sum not exceeding the amount of six annual installments of ground rent prescribed for the plot and the quantum of the said damages so fixed shall not be open to Lessee to question and the decision of Chairman in this regard shall be final.

It is hereby, expressly declared that exercise of power by the 5. Chairman, Kandla Port Trust under this clause shall not preclude him from taking any other action under any other relevant terms and conditions of the lease.

Cont...39/-

For Veelprabbu Marketing Ltd. Marsaklung/

Authorised Signatory

- 6. The annual lease rent shall be revised @ 30% at the option of Lessor every five years from the date of applicability and such decision of Lessor shall be final and binding and not open for any dispute.
- 7. All notices, bills and letters of demand issued by the Lessor to the Lessee under these presents shall be deemed to have been duly received by him
 - (i) If the same are sent by registered post to the last known address of the Lessee;
 - (ii) or are affixed to some conspicuous part of the demised premises or any structures thereon.

The Lease shall be for a period of 30 (Thirty) years only and shall not be automatically renewable however, competent authority at his sole discretion can renew the lease on the terms and conditions determined by him.

- 9. The Earnest Money Deposit Rs.1,00,000/- (Rupecs One Lac Only) paid by the lessee at the time of tender shall be converted into Security deposit as refundable security deposit with the Port, which shall be maintained till the end of lease period. The Security deposit will not carry any interest.
- 10. The Lessee shall be liable to pay the lease rent at a increased rate whenever the scheduled rates are revised upwards by the competent authority /TAMP.
- The lease shall be governed by the provision contained under Section 34 and 42 of the Major Port Trust Act, 1963.

For Veerprand Marketine : La Rakhung Authorised Signatory

Cont. . 40/-

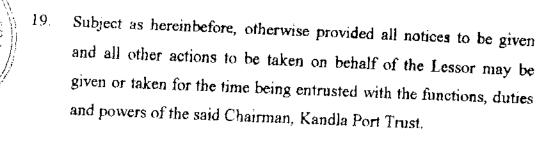
Secretara Kandla Pari j

- In case of lease is granted within the Kandla Port limits, the Kandla Port Trust has the right to determine the lease before the expiry of the term thereof by giving six month's notice in case the demised premises are required for the Port Trust's own purpose or for the purpose of the Government or in National Interest, provided that the option herein mentioned shall not be exercised within the first five years from the commencement of lease. In the event of early determination of the lease for above reasons and purposes the Port Trust will pay to the lessee suitable compensation for fixed assets on the demised premises as per discretion of Chairman, Kandla Port Trust in accordance with the guidelines that may be approved by the Central Government, if any, without in any way being liable to the lessee for any loss of business or other damages in this behalf.
- 13. No compensation shall be payable by the Port in the event of refusal to renew the lease.
- 14. Any sub-letting, assignment without the prior written approval of the authority, which sanctioned the lease, shall make the lease liable for cancellation.
- 15. The Lessee shall have to follow all other usual terms and conditions of the lease in force from time to time.
- 16. The Lessee shall be responsible for safety and welfare of the workers directly or indirectly employed by him/her and shall follow all the rules, regulations and labour laws framed by the Government. The Lessee shall provide adequate rescue shelters with Disaster Warning Systems for the benefit of the employees/workers employed by him/her and shall take suitable steps to ensure timely evacuation of such workers in case of emergencies and natural calamities.

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Secretary Kanalla Pauliti

- 17. The allottee shall indemnify the Kandla Port Trust against any loss or damages to the property or lives arising out of storing the cargo and conveying or otherwise.
- 18. The Lessee shall have to maintain environment and ecology in the area. Further the lessee has agreed to abide by terms and conditions of letter No.J-16011/26/2003-IA.III dated 08/06/2004 as issued by the Government of India, Ministry of Environment and forest IA-III division New Delhi and in turn sent to the lessee, which is a part of terms and conditions of lease.



** SCHEDULE **

All that part and parcel of the plot of land admeasuring 7,500 Sq. mtrs. or there about being the area of plot No. 12 South of National Highway near West Gate No.1 situated at New Kandla, within the limits of Kandla Port Trust, in the Sub-Registration District of Gandhidham, Registration District of Kutch, State of Gujarat and bounded as follows that is to say:-

Cont.:.42/-

For Very Parableud Authorised signal,

Secretary Kandla Per Northern Boundary: 100 mtrs: Bounded by Plot No. 11

Southern Boundary: 100 mtrs: Bounded by 30 mtrs. wide KPT Road

Eastern Boundary: 75 mtrs : Bounded by Plot No. 13

Western Boundary: 75 mtrs: Bounded by 30 mtrs wide KPT Road

IN WITNESS WHEREOF the parties to these presents have hereunto set their hands and seals on the day and date hereinabove mentioned.

Signed, sealed and delivered by within named

For Veergrahmu in the YaBaklung!

Authorised Signator,

LESSEE

Witnesses:

1. SANDCEP R. WHERATKAR.
PLOT NO. 473, Ward 1240 Gadhidham

2. Anil.S. Tiwari ANIL.S. TIWARZ A. 78 April Nayar Gandfidhaim

Signed, signed and delivered by Secretary on behalf of the Board in the presence of:

SECRETARY.

Secretary Kandla P. KPT

AssP. Priste Manager
L. ____ kandlu Folk linst

2. Estato Managert Ran. Trust

Common Seal of the Board of Trustees of the Port of Kandla affixed:

(SEAL)
SECRETARY,
KPT
Secretary,

ANNEXURE UNDER THE SECTION 32-A OF REGISTRATION ACT, 1908

NAME & ADDRESS OF PARTIES	<u>PHOTOGRAPH</u>	THUMB IMPRESSION
Signature: Name: The Secretary, Kandla Port Trust,		Lest hand thumb impression
For Veerprabbe Mar LABak Authorised		
Name: Shri Rahul A. Bakliwal Authorized Signatory of M/S. Veerprabhu Marketing Ltd.,	THE SIJE AND	Left hand thumb impression
Add.: C-Block, 2 nd Floor, 30, Jawaharlal Nehru Road, Kolkatta - 700 016.;	Mark Wall Control of the Control of	
THE LESSEE		

TERRET

Shri Rahnt A. Bakliwal
Authorized Signatory of

M/s. VEERPRARIED MARKETING LTD.,
An Indian. adult, Occupation: Service,
Resident of Mumbai.

Executing Parties
Admits execution

For Veerprabhy Marketing Ltd.

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Authorised Signatory



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(Mice Padmim R. ludeja)

Advocate

1 necel 2 107 4005

Sub-Registrar Gandhidham

Attended of Shri ... B. Tew M.T. Secy. of Kradin Pac. Trinst, excepting party Service Gam ally Oham, edining execution of Shri . B. Tewari _ as Secretar Z. Kondia Port Frast and Identifies the Scale of the Kandia Port Frast and be is personally over in the undersegred

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12.8 JUL 2005

Sub-Rogistiar, Ganandham



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