**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2023-24)-PL770-668-1029 Date: 16-03-2024

* ***CERTIFICATE* NAME:** *Cost Vetting Certificate for pharmaceutical plant which is proposed to be installed in Plot no.-86, Sec-7, IIE Sidcul Haridwar.*
* ***PREPARED FOR ORGANIZATION:*** *State Bank of India, SME Branch, Ranipur, Haridwar*
* ***BORROWER COMPANY’S NAME:*** *M/s. Triveni Biotech*
* ***ASSET TYPE****: Machines related to pharmaceutical plant*
* ***CURRENT LOCATION OF THE MACHINES****: Proposed to be installed at Plot no.-86, Sec-7, IIE Sidcul Haridwar.*

**TO WHOM IT MAY CONCERN**

|  |  |  |
| --- | --- | --- |
| **S. NO.** | **PARTICULARS** | **DESCRIPTION** |
| 1. | Date of Survey | Not Applicable |
| 2. | Date of Certificate | 16-03-2024 |
| 3. | Documents provided for perusal | Quotations from the market (and the respective list) |
| 4. | Current Location of the Machines | Proposed to be installed at Plot no.- 86, Sec-7, IIE Sidcul Haridwar. |
| 5. | Borrowing Company | M/s. Triveni Biotech |
| 6. | Type of Asset | Machinery required for installing Pharmaceutical Plant. |
| 7. | Type of Assessment | Cost vetting |
| 8. | Scope of Assessment | Cost Vetting of the new equipment which yet to be purchased by the company. |
| 9. | Nature of Machinery | Machines required for manufacturing of Pharmaceuticals products Mainly diagnostic test Kit  Etc. |
| 10. | Year of Manufacturing | All machines are yet to be purchased by the company. |
| 11. | Total Purchase Cost | **Rs.** **30,30,771/-** (*Total project Cost as per the List of machinery / quotations provided by the company)*. |
| 12. | Current Estimated Market Value | The range of current market rates of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery and equipment’s.  As per quotes received from market we are of the view that rate range for establishing the machinery of similar kind of machines should be in the range **Rs.29 lakhs to Rs.32 Lakhs.**  According to our observation, the rate as per the list of machinery and their total purchase price provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.  However, in the last few months, the rates of metal have increased, so we have considered the range accordingly. |
| 13. | Condition of Machines | All machines are yet to be purchased. |

**OBSERVATIONS:**

1. We have been provided with the copy of quotations from the market with cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these items are yet to be purchased at Plot no.-86, Sec-7, IIE Sidcul Haridwar.
3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly we have got the quotation from the suppliers and we find that the price given in the list of quotations provided to us is well within the price range of similar items available in the market and seems to be reasonable.
4. In some of the items which are in provided excel sheet have different values compare to its quotations / invoices provided by the client. But in our quotation we have taken the value of whole machinery accordingly. So the bank is advised to cross verify the list of machinery with quotations provided by the company.
5. In this certificate, we have considered the value only for the main machinery while cost for auxiliary items / softwares have not been included. Due to this, there can be major differences in some items.
6. Based on the information provided by the company (M/s. Triveni Biotech) and enquiries made by us in the open market and references found in the public domain for similar machines/items, it is certified that total market cost for setting up plants of similar specification should be around **Rs.29 lakh to Rs.32 Lakhs** and therefore the total purchase price of **Rs.** **30,30,771/-** (as per the quotations provided to us by the company) appears to be reasonable.

***Disclaimer:***

* 1. *We can’t comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Quotations, Bills and Purchase Orders provided to us by the company and we don’t recommend any sort of recommendation in our Certificate.*
  2. *The estimated cost verification of item to item can’t exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*
  3. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
  4. *The estimated cost verification is made based on the third party information which has been replied upon in good faith.*
  5. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.*
  6. *This certificate doesn’t include any work related to drawing, design, sketch plan, procurement of the machines.*
  7. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.*
  8. *This certificate is made at the request of the Bank.*

**For R.K Associates Valuers** **& Techno** **FOR INTERNAL USE Engineering Consultants (P) Ltd. *TYPED BY: Nischay Gautam***  ***REVIEWED BY: Abhinav Chaturvedi***

# ANNEXURE: - I (COMPARISON LIST)

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| **S. NO.** | **PARTY NAME** | **ITEMS** | **AMOUNT BY CLIENT** | **AMOUNT FROM MARKET** |
| 1 | Mahindra DG by Sainko Systems | 40 KVA Silent D/G Set | 4,34,322 | 4,48,648 |
| 2 | Mahindra DG by Sainko Systems | 45 KVA Silent D/G Set | 4,41,949 | 4,56,206 |
| 3 | Meron Scientific Pvt. Ltd. | Auto Hematology analyzer (Mindray BC 20s) | 2,70,000 | 2,70,000 |
| 4 | Meron Scientific Pvt. Ltd. | Auto Hematology analyzer  (Sysmex KX 21) | 1,50,000 | 1,50,000 |
| 5 | Anu Pharma Mchinery | Tank (2000ltr.) | 9,20,000 | 9,47,960 |
| 6 | Fairdeal Technologies pvt. Ltd. | Fully Automatic RO System (Cap.500 lph) + DM and Mixed Bed | 5,45,000 | 4,85,000 |
| 7 | Harrison’s Pharma Machinery pvt. Ltd. | Stainless Steel storage and Mixing Tank (650 ltr.) | 68,500 | 75,000 |
| 8 | Harrison’s Pharma Machinery pvt. Ltd. | Stirrer (600 lt. Mixing capacity, with 3 HP/3 Ph.. elec. Motor/1440RPM) | 1,58,500 | 1,07,500 |
| 9 | Harisson's Pharma Machinery pvt. Ltd. | Centrifugal Pump (Out put capacity approx. 25-30 ltr/min. with 0.5 HP / Single phase motor 2800 RPM) | 42,500 | 1,50,000 |
| **Total** | | | **30,30,771** | **30,90,314** |

# ANNEXURE: - II (QUOTATION FROM MARKET)













