**File No.: VIS (2023-24)-PL812-705-1096 Dated: 03/07/2024**

**INDEPENDENT ENGINEERING REPORT**

**OF**

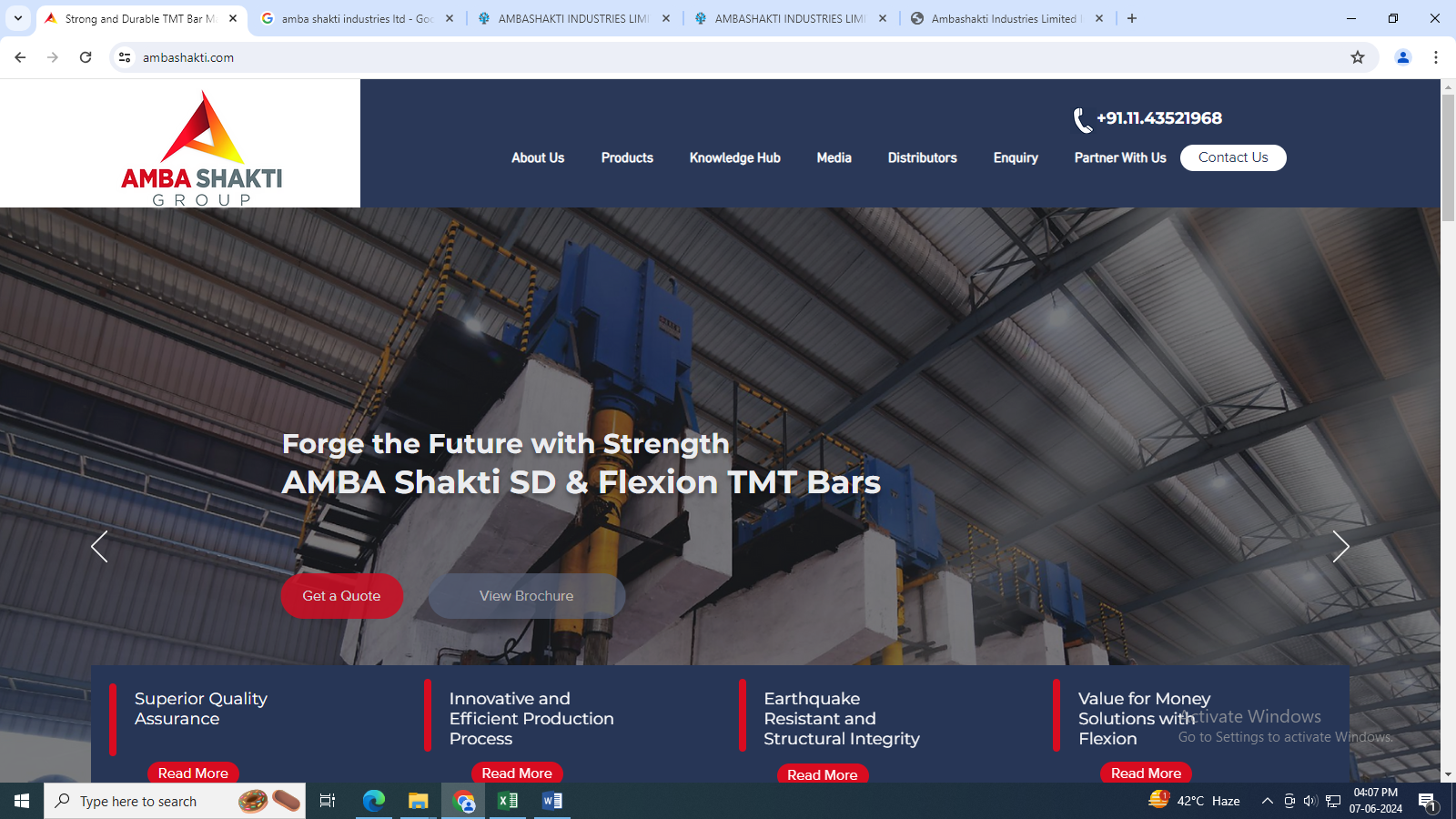
**STEEL MANUFACTURING PLANT**

**SITUATED AT**

**PLOT NO. 3, 4, A-6,A-7, A-8, A-9/2, UPSIDC, INDUSTRIAL AREA, SIKANDRABAD, DISTRICT BULANDSAHAR- 203205, UTTAR PRADESH**

**COMPANY/PROMOTER**

**M/S. AMBASHAKTI INDUSTRIES LIMITED**



**REPORT PREPARED FOR**

**THE PRADESHIYA INDUSTRIAL & INVESTMENT CORPORATION OF U.P. LIMITED (PICUP), PICUP BHAWAN, GOMTI NAGAR, LUCKNOW-226010 (INDIA)**

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| **PART A** | **REPORT SUMMARY** |

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|  | **Name of the Project** | **:** | Steel Manufacturing Plant with a capacity of 3,60,000 TPA for Rolling Mill and Induction Furnace division each. |
|  | **Name of the products** | **:** | M.S. Billets, TMT Steel Bars, Angle, Channel, Wire Rods etc. |
|  | **Project Location** | **:** | Plot No. 3, 4, A-6, A-7, A-8, A-9/2, UPSIDC, Industrial Area, Sikandrabad, District Bulandsahar- 203205, Uttar Pradesh |
|  | **Name of the Company/Promoter** | **:** | M/s. Ambashakti Industries Limited |
|  | **Board of Directors** | **:** | 1. Mr. Surendra Kumar Goel 2. Mr. Akshat Goel 3. Mr. Dhruv Goel |
|  | **Prepared for Organization** | **:** | The Pradeshiya Industrial & Investment Corporation of U.P. Ltd. (PICUP) PICUP Bhawan, Gomti Nagar, Lucknow |
|  | **Chartered Engineer Firm** | **:** | M/s. R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd. |
|  | **Date of Survey** | **:** | April 24, 2024 |
|  | **Date of Report** | **:** | July 03, 2024 |
|  | **Report Type** | **:** | Independent Engineering Report |
|  | **Purpose of the Report** | **:** | To examine the installation & verification of Capital expenditure, status of the Project in regard to the special facilities & incentives given to the companies under Industrial Investment & Employment Promotion Policy 2017. |
|  | **Scope of the Report** | **:** | The scope of this report includes only the assessment & verification of installation, commissioning and capital expenditure incurred in Phase-I & Phase-II of the Project namely M/s. Ambashakti Industries Ltd. located at Sikandrabad, Bulandsahar, Uttar Pradesh. |
|  | **Documents produced for Perusal** | **:** | 1. Detailed Project Report 2. Approved map 3. List of Invoices with description of the items 4. Invoices of Items 5. Statutory Certificate (w.r.t. investment) |
|  | **Annexure with the Report** |  | 1. Detailed List of Items 2. Photographs 3. Other annexures |

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| **PART B** | **INTRODUCTION** |

1. **NAME OF THE PROJECT:** Establishment of an automatic Steel Rolling Plant through Steel Melting/Steel Casting and Rolling Mill Plant having a capacity of 3,60,000 TPA for following units:
2. Rolling Mill (for manufacture of TMT Bars)
3. Induction furnace (for manufacture of MS Billets)

As per DPR the whole project has been completed two phases: Phase I (Upto 18.09.2020) & Phase II (19.09.2020 to 31.03.2022) by M/s. Ambashakti Industries Ltd. at Sikandrabad, District: Bulandsahar, Uttar Pradesh.

1. **PROJECT OVERVIEW:** M/s.Ambashakti Industries Ltd. has setup an integrated steel manufacturing plant at UPSIDC Industrial area, Sikandrabad, Bulandsahar, Uttar Pradesh on a total land area of about 30.68 acres. Company was granted Letter of Comfort vide ref. no. PICUP/IIEPP-2017/ Ambashakti /1737 dated: November 14, 2018 from The Pradeshiya Industrial & Investment Corporation of U.P Ltd. (PICUP) under Rules for Uttar Pradesh Industrial Investment & Employment Promotion Policy, 2017 for setting up an Automated Steel Rolling Plant through steel melting/ steel casting and then Rolling Plant having installed capacity of 3,60,000 MTPA each for the manufacturing of MS Billets and TMT Steel Bars/Angle/Channel/Wire Rods etc. in two phases with a capital investment of Rs.183.75 Cr. at Bulandshahar in the State of Uttar Pradesh for providing various facilities/ incentives recommended for them.

In this relation, company has informed PICUP that they have implemented the project with fixed capital investment of Rs.152.92 Cr. (Phase I – Rs.113.13 Cr. & Phase II- Rs.39.79 Cr.) during the period of 18.01.2018 to 31.03.2022. The total Project cost **was Rs.183.75 Crore** during the **period 18.01.2018 to 31.03.2022** in the project which including Provision for cost escalation & contingencies, Preliminary & Preoperative expenses, Interest during Construction Period, Margin Money for working capital which was not included in our assessment.

M/s. Ambashakti Industries Ltd. is presently operating on the land parcel measuring 30.68 acres which is transferred from M/s. Birla Trans Asia Carpet Limited through UPSIDC for plant purpose via 2 nos. of lease deed executed dated 18.01.2018.

Major Structures like Rolling Mill shed, Furnace Shed, Slag Crusher Shed, Lab, LT Panel Room have been considered in the assessment since these structure were made between Phase I & Phase II timeline. Building structures like Admin block, Godown, Labour quarter, mess and guest house have not been considered because these structure were already built when the plot was transferred to M/s. Ambashakti Industries Ltd. So, no capital investment was utilized to construct these structure. Only some renovation work have been done on these building.

As per DPR (Detailed Project Report), the promoters of the Company have proposed to set up an Automatic steel Rolling Plant through Steel Casting and then Rolling Plant having melting/ Steel installed capacity of 360000 MTPA each for the manufacturing of MS Billets and TMI Steel Bars/Angle/Channel/Wire Rods etc. through Green Recycling Process (without using solid fuel such as Coal, Furnace oil etc.). AMBA GROUP is operating in Uttar Pradesh, Himachal Pradesh, Madhya Pradesh, Delhi and Goa and are in Steel manufacturing from last more than 40 years with its brand name as AMBASHAKTI 500 SD / AMBA SARIA. The present proposal is prepared for setting up of a Steel Rerolling Mill unit having capacity of 50 MT per hour for the manufacturing TMT Steel Bars/Angle/Channel/wire Rods etc. and two Induction Furnaces with Concast Machine having capacity of 30 MT each / 1000 MT per day for the manufacturing of MS Billets. The Company requires power load of 36 MVA to run the Rolling Mill and Induction Furnace Units along with Concast Machine.

PICUP has engaged R.K Associates for the assessment and verification of the factual position of fixed capital investment *(phase wise)* made by the company from cut-off date 18.01.2018 till completion of phase II i.e. 31/03/2022.

Project Summary of the existing Unit given in below table:

*Capacity (in Mts.)*

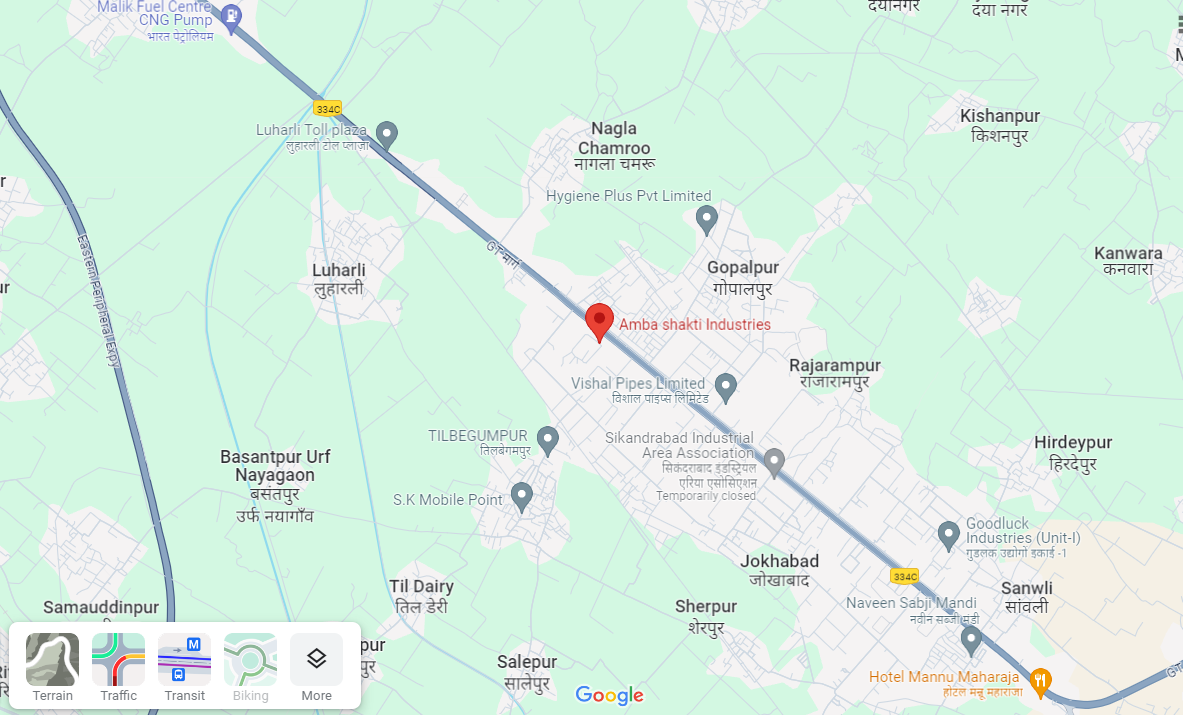
|  |  |  |  |
| --- | --- | --- | --- |
| **Product (s) Units** | **Total Capacity after expansion** | | |
| **Phase-I** | **Phase-II** | Total |
| **Induction Furnace** | 2,52,000 | 1,08,000 | 3,60,000 |
| **Rolling Mill** | 3,60,000 | --- | 3,60,000 |

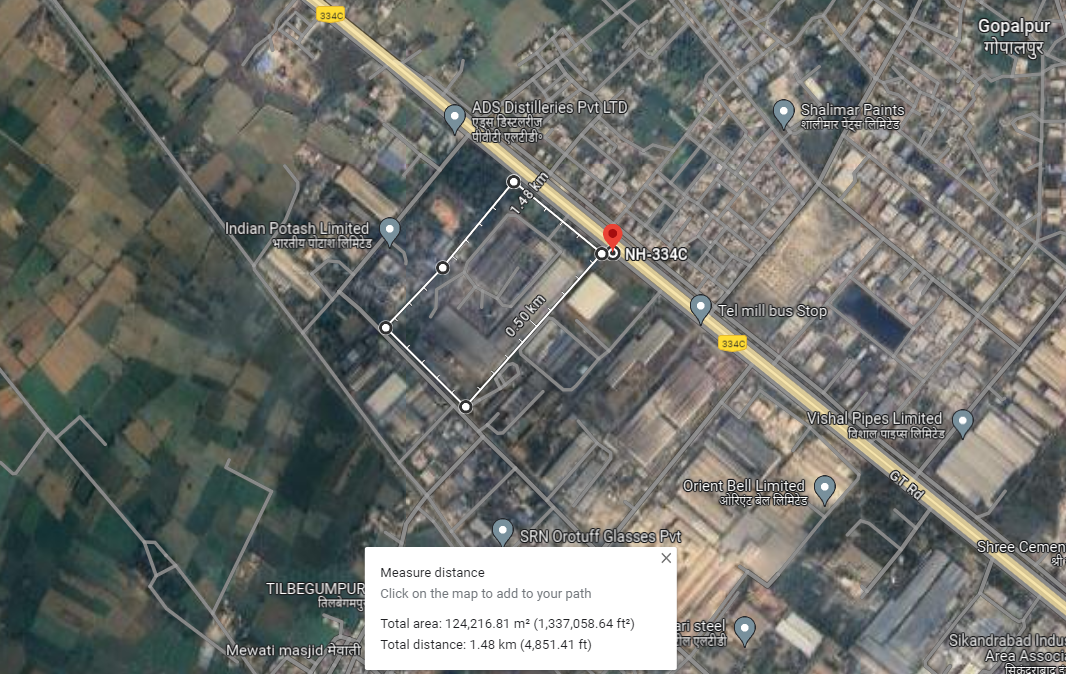
***Source: DPR Report***

**Presently, work on Phase-I & Phase-II has been completed. Accordingly, it has been analyzed and verified in this report only for fixed capital investment amounting of Rs.152.92 crores.** Company has obtained some preliminary statutory, non-statutory approvals & clearances and Building Plan Approval is obtained from UPSIDA. Details of NOCs and approvals have been attached below in the report.

1. **PROJECT LOCATION:**

|  |
| --- |
| **Postal Address** |
| Plot No. 3, 4, A-6, A-7, A-8, A-9/2, UPSIDC, Industrial Area, Sikandrabad, District Bulandsahar- 203205, Uttar Pradesh |
| **Google Coordinates** |
| 28°28'23.8"N 77°28'58.6"E |
| **Overview of location infrastructure** |
| Uttar Pradesh State Industrial Development Corporation (UPSIDC) Sikandrabad is situated in Bulandshahr district, Uttar Pradesh, India. Sikandrabad is a prominent industrial area known for its industrial estates and manufacturing units. Here's an overview of the location:  **Location:** Sikandrabad is located in the western part of Uttar Pradesh, approximately 65 kms. from the capital city of Delhi. It is well-connected by road and rail networks. Plant site is around 22 Kms. from Greater Noida and the plant boundary is right on National Highway No. 334C (GT Road). The nearest metro city is Greater Noida around 22 kms from the plant site. The nearest airport is Hindon Airport which is around 40 kms from plant site. Ajaibpur Railway station is the nearest railway station around 7 kms from the plant for the transportation of raw materials as well as finished products.  **Industrial Focus**: UPSIDC Sikandrabad is one of the key industrial estates developed by UPSIDC (Uttar Pradesh State Industrial Development Corporation). It caters to various industries including manufacturing, processing, and warehousing.  **Infrastructure:** The industrial area is equipped with modern infrastructure facilities such as roads, drainage systems, power supply, and water supply to support industrial operations. |



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***Image source: Google Map***

1. **SCOPE OF THE REPORT:** To verify and examine the commissioning, installation and capital expenditure verification incurred by M/s. Ambashakti Industries Ltd. at site (Land, Building and Plant & Machinery) in Phase I cutoff date i.e. 18.01.2018 to completion of Phase II i.e. 31.03.2022, under Industrial Investment & Employment Promotion Policy 2017 of Govt. of U.P.

*All the assessment carried out for the project is done based on the documents provided to us and its correlation by the Engineering team through site inspection and various other discussions with the project proponents and its able resources and thus forming an opinion out of it. This is not a Plant capacity confirmation assessment.*

1. **PURPOSE OF THE REPORT:**  To provide a comprehensive overview of the current status of the project in terms of its physical status and capital expenditure incurred to help PICUP to take informed business decision on the project in relation to special facilities & incentives under Industrial Investment & Employment Promotion Policy 2017 of Govt. of U.P.
2. **SURVEY DETAILS:** This plant has been surveyed by our Engineering team comprising of Civil & Mechanical Engineers on April 24, 2024. Site inspection was done in the presence of the plant representatives Mr. Manish Agarwal. All the details pertaining to physical setup and progress of the plant have been cross checked as per the documents/ information provided to us.

The photographs have been taken of all different sections of the plant to give a clear visual representation of the plant establishment.

As per the discussion during the survey, the Phase-I was completed on 18.09.2020 and Phase-II was completed on 31.03.2022. Also, at the time of survey, Phase-I & Phase-II was found to be completed & operational.

1. **METHADOLOGY ADOPTED:**
2. Study of Detailed Project Report to know the Project proposed plan & estimates.
3. Study of Project Work Orders, Invoices.
4. Site visit by our engineering team to assess the project execution status on the ground at the site.
5. Various documents and information collected from the company through e-mail.
6. Study and analysis of the documents and information obtained from the company and their correlation with the observations during site survey.
7. Other information obtained regarding the project from the sources in the public domain.
8. Building & Civil work capital expenditure assessment is done based on the Market Plinth Area Rates.
9. Plant & Machinery capital expenditure assessment is done based on the Invoices provided by the company for the machines found on the site.

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| **PART C** | **PROJECT TECHNICAL DETAILS** |

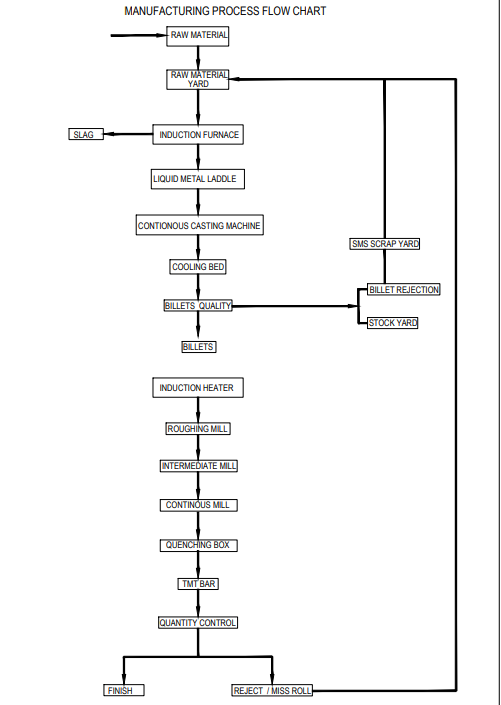
1. **PLANT CAPACITY:** Total steel manufacturing capacity of the plant is distributed among several sections for the manufacturing of different products. Currently the plant is operational to the following capacity as described in the below table:

*Capacity (in MTPA.)*

|  |  |  |  |
| --- | --- | --- | --- |
| **Product (s) Units** | **Total Capacity after expansion** | | |
| **Phase-I** | **Phase-II** | Total |
| **Induction Furnace** | 2,52,000 | 1,08,000 | 3,60,000 |
| **Rolling Mill** | 3,60,000 | --- | 3,60,000 |

*Source: DPR report*

1. **PLANT PRODUCTION CHART:** Company has provided us the production data for billets and TMT bars for last six months i.e. From December 2023 to May 2024. A visual representation in the form of a bar chart has been given below.
2. **MANUFACTURING PROCESS FLOW CHART:**

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| **PART D** | **PLANT INFRASTRUCTURE SECTIONS & FACILITY DETAILS** |

1. **LAND DETAILS:** M/s. Ambasakti Industries Ltd. is presently operating on the land parcel measuring 30.68 acres transferred from M/s. Birla Trans Asia Carpet Limited through UPSIDC for plant purpose. Subsequently M/s. Ambashakti Industries Ltd. has executed in 2019 for the period of 99 years from 1977 i.e. till 14th November, 2076. Plot wise details have been mentioned below:

**Table No.01**

|  |  |  |
| --- | --- | --- |
| PARTICULARS | DETAILS | |
| Total Land Area purchased | Plot No. 3 & 4: 18.78 Acres  Plot No. 6A, 7A, 8A & 9A/2: 11.90 Acres  Total: 30.68 Acres | |
| Location | UPSIDC, Industrial Area, Sikandrabad, District Bulandsahar- 203205, Uttar Pradesh | |
| Total Estimated Cost allocated as per Detailed Project Report (DPR) | Phase-I & Phase-II: Rs.28 Crore | |
| Total Money shown by the company during 18.01.2018 to 31.03.2022 | Phase-I: Rs.32.32 Crore  Phase-II: Rs.0.43 Crore  Total: Rs.32.75 Crore | |
| *Observation & Comments:*   * *The company has shown to have acquired a total of 30.68 acres of land amounting to Rs.32.75 Crore as on 31.03.2022.* * *All the transaction details including lease deed, registration duty, stamp duty, lease premium, lease rent, time extension fee invoices and other details amounting to Rs.32.75 Cr. Has been provided by the company.* * *Our scope of the work is only limited to assess the capital investment made on land.* | |

1. **BUILDING & STRUCTURAL DETAILS:** As per the proposed expansion plan following blocks have been built as shown below:

**Table No.02**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Particular** | **Status** | **Size ( L X B ) in mtr.** | **Height in ft.** | **Area in sq. m.** | **Area in sq. ft.** |
| **1** | Furnace Shed | New | 13473.122 | 25 | 13473.12 | 1,45,025 |
| **2** | Rolling Shed | New | 48.6X222.402 | 25 | 10808.74 | 1,16,345 |
| **3** | Godown | Existing | 131.506X53.94 | 20 | 7093.43 | 76,354 |
| **4** | Admin Block | Existing | 22.82x26.37 | 11 | 601.76 | 6,477 |
| **5** | Labour Quarter | Existing | 11.12x65.99 | 11 | 733.81 | 7,899 |
| **6** | Labour Quarter | Existing | 14.484x28.508 | 11 | 412.91 | 4,445 |
| **7** | Lab Room | New | 14.48x21.725 | 10 | 314.66 | 3,387 |
| **8** | LT Room | New | 19.972x7 .624 | 10 | 152.27 | 1,639 |
| **9** | D.G Set Room | New | 20x10 | 10 | 200.00 | 2,153 |
| **10** | Check Post & M.RM | Existing | 5.0x2 | 10 | 10.00 | 108 |
| **11** | GODOWN | Existing | 36x84 | 12 | 3024.00 | 32,550 |
| **12** | Store Room | New | 17X8 | 12 | 136.00 | 1,464 |
| **13** | Slag Crusher Shed | New | 84X12 | 12 | 1008.00 | 10,850 |
| **14** | Check Post | New | 6X3.33 | 10 | 19.98 | 215 |
| **15** | Check Post | New | 6X3.33 | 10 | 19.98 | 215 |
| **16** | Check Post | New | 2X2.5 | 10 | 5.00 | 54 |
|  | Area Considered |  |  |  | 38013.66 | 4,09,179 |

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| ***Observation & Comments:***   * *As per the information received from company representative during the transfer of the plot. Major Structures like Rolling Mill shed, Furnace Shed, Slag Crusher Shed, Lab, LT Panel Room have been considered in the assessment since these structure were made between Phase I & Phase II timeline.* * *Building structures like Admin block, Godown, Labour quarter, mess and guest house have not been considered because these structure were already built when the plot was transferred to M/s. Ambashakti Industries Ltd. So, no capital investment was utilized to construct these structure. Only some renovation work have been done on these building.* |

1. **PLANT MACHINERY & EQUIPMENT:** M/s. Ambashakti Industries Ltd. has installed following machineries for setting up an automatic Steel Rolling Plant through Steel Melting/Steel Casting and Rolling Mill Plant having a capacity of 3,60,000 TPA for both Rolling Mill (for manufacture of TMT Bars) & Induction furnace (for manufacture of MS Billets), in two phases: Phase I (Upto 18.09.2020) & Phase II (19.09.2020 to 31.03.2022). Also vendor wise bifurcation has been shown below:

**Table No.03**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S. No.** | **Name Of Machinery** | **Make / Company** | **Capacity** | **Qty.** | **Year Of Purchase** |
| 1 | 132 KV Substation & Power Line | Hartek Power Private Limited / Kumar Trading Co | 40 MVA | 1 Set | 2019-20 |
| 2 | Air Compressor/Air Dryer Etc. | As Equipment Pvt Ltd. | 37 KW | 1 No. | 2020-21 |
| 3 | Bail Arm | Anish High-tech Ventures Pl | 100 MT | 1 No. | 2020-21 |
| 4 | Bundle Machine | Advance Recycling Solution | 35x35 FC | 2 No. | 2020-21 |
| 5 | CNC Machine | Diacut Machine/Sparkonix (India) (P) Ltd. | 650x3m | 2 No. | 2020-21 |
| 6 | Continuous Casting Machine | Electrotherm India Limited | 1500 Mt Per Day | 1 Set | 2019-21 |
| 7 | Cooling Tower | Paltech Cooling Tower And Equipment Ltd. | Up To 20 HP | 5 No. | 2020-21 |
| 8 | Crane | Federal Engineers | 100 MT | 1 No. | 2019-22 |
| Omaxe Cranes | 25 MT | 2 No. | 2019-22 |
| Omaxe Cranes | 15 MT | 10 No. | 2019-22 |
| Omaxe Cranes | 10 MT | 1 No. | 2019-22 |
| 9 | Crusher Machine | R N Industries | 12-15 TPD | 1 No. | 2020-21 |
| 10 | Dg Set | Gainwell Commosales (P) Ltd. | 600 KVA | 1 No. | 2019-20 |
| 11 | Electric Motor / Components | Integrated / Cubic | Up To 75 Kw |  | 2019-22 |
| 12 | Hydraulic Cylinder Etc. | Aanvi Enterprises | 70x700 Strike | 1 Set | 2020-21 |
| 13 | Hydraulic Grab | Electrotherm (India) Ltd. | 2.5 M3 | 4 No. | 2020-21 |
| 14 | Induction Furnace & Accessories | Electrotherm (India) Ltd. | 40 Mt | 2 Set | 2019-22 |
| 15 | Ladle | Ansh Hitech Ventures (P) Ltd. | 40 Mt | 4 No. | 2020-21 |
| 16 | Ladle Transfer Trolley | Zeemag Industries | 100 Mt | 1 No. | 2019-20 |
| 17 | Leith Machine | Sachkhand Machine Tools | 405 Dia. X 2.5 Mm | 1 No. | 2020-21 |
|  |  | Jamnagar Machine Tools | 300 Dia. X 1.5 Mm | 1 No. | 2021-22 |
| 18 | Lubrication System | Cenlub System Prithla Unit | 5 Lakh Ton Per Yr. | 1 Set | 2020-21 |
| 20 | MCC Panel / Dc Drive | Fuji Gemco Pvt. Ltd. | 5 Lakh Ton Per Yr. |  | 2020-21 |
| 20 | Magnet | Crystal Electricals / Superlift Magnets Pvt Ltd. | 34 Kw | 6 No. | 2020-22 |
| 21 | Pollution Control System | Dev Technofab Limited / Akj Industries | 320 Kw | 2 Set | 2019-22 |
| 22 | Scrap Shearing Machine | Dev Technofab Limited | 12 Mt Per Hr. | 1 No. | 2021-22 |
| 23 | Pumps | Jakson & Company | 75 HP |  | 2019-21 |
| 24 | Rolling Mill Machinery & Accessories | A R Engineering Works / Ar Gear / PP Rolling/ Hindustan | 5 Lacs Ton Per Yr. | 1 Set | 2019-22 |
| 25 | Rolls | Bharat Roll Industry (P) Ltd./Didar Steel Complex Pvt. Ltd./Deem Roll-Tech Limited/Kisco Castings (India) Limited/Tangshan Sinya International Trade Co. Ltd. |  |  | 2019-22 |
| 26 | Transformer | Hartek Power Private Limited | 40 MVA | 1 No. | 2018-19 |
| Hartek Power Private Limited | 2250 KVA | 3 No. | 2019-20 |
| Hartek Power Private Limited | 3500 KVA | 1 No. | 2019-20 |
| Hartek Power Private Limited | 5 MVA | 1 No. | 2019-20 |
| 27 | Weighbridge | Mettler Toledo India (P) Ltd. | 100 Mt | 2 No. | 2019-22 |
| 28 | Wire Binding Machine | Sund Brista Ab | 40 MT Per Hr. | 1 No. | 2020-21 |

|  |
| --- |
| ***Observation & Comments:***   * *List of the machines have been shared by the company. Major machines have been verified during site inspection.* * *The above machine costs are also included cost of some old used machine / machine parts and some scrap materials which have been used in plant & machinery foundation work. These have not been considered in capital cost investment as per IIEPP-2017. A separate list of such items which have been excluded from the cost is attached in the later section of the report.* * *The plant was operational at the time of survey.* * *Auxiliary machines or machines which are a part of other bigger machines could not be verified separately.* * *Electrical installation & foundation for machines are not considered separately, included in the respective machine cost.* |

1. **MISCELLANEOUS FIXED ASSETS:** The items capitalized under miscellaneous fixed assets includes Furniture & Fixtures, Office Equipments, and Vehicles etc. Summary sheet of the misc. fixed assets has been provided to us but no invoices against the mentioned item has been provided to us yet.

***Note:***

* *Miscellaneous Fixed asset items mainly includes Furniture & Fixtures, Office Equipment, and Vehicles. The cost incurred under Miscellaneous Fixed asset amounting Rs.1,62,22,975 in Phase-I & II*

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| **PART E** | **PROJECT CONSULTANTS, CONTRACTORS & SUPPLIERS** |

As per the information received by the client for construction of building and civil works company has hired local contractors and suppliers. For Plant and machineries major Contractors & Suppliers during the inception of the project which includes Supply, Erection, Construction, Testing & Commissioning. Supplier’s details with their scope of work are given below:

**Table No.04**

|  |  |  |
| --- | --- | --- |
| **S. No.** | **Supplier Name** | **Details** |
| 1 | Electrotherm (India) Ltd. | Supply & installation of Induction Furnace & Accessories |
| 2 | A R Engineering Works / Ar Gear / PP Rolling/ Hindustan | Supply & installation of Rolling Mill Machinery & Accessories |
| 3 | Hartek Power Private Limited / Kumar Trading Co | 132 KV Substation & Power Line |
| 4 | Electrotherm (India) Limited | Continuous Casting Machine |
| 5 | Federal Engineers | Double Beam E.O.T Cranes |
| 6 | "Bharat Roll Industry (P) Ltd./Didar Steel Complex Pvt. Ltd. | Rolls |
| 7 | DIACUT MACHINE/Sparkonix (India) (P) Ltd. | CNC Machine |

|  |  |
| --- | --- |
| **PART F** | **PROJECT COST & EXPENDITURE** |

1. **TOTAL PROJECT COST:** As per DPR Report, Statutory Certificate and as per company cost distributed broadly under following heads:

**Table No.05**

***(Amount are In Rs. Crore)***

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Particulars** | **Proposed investment in the project (As per DPR)** | | **Phase wise bifurcation of incurred money as per Statutory certificate** | | **Phase wise bifurcation of incurred money as shown by Company** | |
|  |  | Phase -I | Phase -II | Phase -I | Phase -II | Phase -I | Phase -II |
| 1 | Land and site development | 28.00 | --- | 32.32 | 0.43 | 32.32 | 0.43 |
| 2 | Building and civil work | 18.00 | 13.00 | 17.61 | 4.78 | 17.61 | 4.27\* |
| 3 | Plant & Machinery | 61.58 | 37.17 | 61.58 | 33.91 | 61.58 | 33.91 |
| 4 | Misc. Fixed Asset | 0.50 | --- | 1.62 | 0.67 | 1.62 | 0.67 |
|  | **Sub Total(A) (1+2+3+4)** | **108.08** | **50.17** | **113.13** | **39.79** | **113.13** | **39.28** |
| 5 | Provision for cost escalation & contingencies | 2.00 | 0.50 | --- | --- | --- | --- |
| 6 | Preliminary & Preoperative expenses | 0.80 | 0.20 | 2.76 | 2.49 | --- | --- |
| 7 | Interest during Construction Period | 2.00 | 0.50 | 2.61 | 0.68 | --- | --- |
| 8 | Margin Money for working capital | 14.10 | 5.37 | 0 | 18.31 | --- | --- |
| 10 | Sub Total (B) (5+6+7+8+9) | 18.80 | 6.57 | 5.37 | 21.48 | --- | --- |
|  | **Total (A+B)** | **127.00** | **56.75** | **118.5** | **61.27** | **113.13** | **39.28** |

***Source: DPR, Statutory certificate***

***Note****: \* The amount mentioned in the Phase II under building and civil works is excluding GST.*

1. **CURRENT STATUS & TOTAL EXPENDITURE INCURRED TILL DATE:** Details of the expenditure in the table below is recordedfor the expenditure incurred in the period (April’ 2018 – March’ 2022).

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sl. NO. | PARTICULARS | TYPE OF AMOUNT | AMOUNT INCURRED TILL DATE  *(All figures in Rs. Crore)* | CURRENT STATUS OF WORK AND REMARKS |
|  | **Land & Site Development** | Total estimated amount **Statutory Certificate provided by the client** | **Phase-I: 32.32**  **Phase-II:** 0.43  **Total : 32.75** | * M/s. Ambashakti Industries Ltd. has shown that the amount of Rs.32.32 Cr. has been incurred under this head during Phase-I and Rs.0.43 Cr. for Phase-II in the period 18.01.2018 – 31.03.2022 for the purchase of total 30.68 acres collectively. * This amount includes land transfer fee from M/s. Birla Trans Asia Carpets Limited, Stamp duty, lease rent towards UPSIDC etc. Details of all the transaction details has been given in the table no. 06 & 07. * The cost considered does not include the expenditure on old building, site development charges, time extension fees, stamp duty and registration fees made on existing building made on the land. * Amount related to Stamp Duty paid on existing buildings and time extension fees has not been considered as per *IIEPP-2017.* * Assessment has been done as per the documents, transaction details provided to us by the company shown in table no. 06 & 07. |
| Expenses shown by the company | **Phase-I:** 32.32  **Phase-II:** 0.43  **Total:** **32.75** |
| **Approved by IE incurred in the period (**18.01.2018 – 31.03.2022 **)** | **Phase-I:** 28.78  **Phase-II:** Nil  **TOTAL: 28.78** |
|  | **Civil & Structure Works** | Total estimated amount **Statutory Certificate provided by the client** | **Phase-I:** 17.61  **Phase-II:**4.78  **TOTAL: 22.39** | M/s. Ambashakti has shown **Rs.21.88 Cr.** incurred under this head (Civil & Structure Works) in the period (18.01.2018 – 31.03.2022). The amount mentioned in the Phase II under building and civil works is excluding GST. As per our assessment cost expenditure is very reasonable in comparison to market rates. Our assessment is shown in Table 08 & 09  Cost is approved based on below analysis:   * Area measurement is taken as per area sheet provided by the company. Area of some of the buildings are cross verified at the site either manually or through digital Google measurement which was found to be similar as provided by the company based on which the assessment is done. * Major Structures like Rolling Mill shed, Furnace Shed, Slag Crusher Shed, Lab, LT Panel Room have been considered in the assessment since these structure were made between Phase I & Phase II timeline. **Building structures like Admin block, Godown, Labour quarter, mess and guest house have not been considered as per IIEPP-2017 policy because these are old structure already built when the plot was transferred to M/s. Ambashakti Industries Ltd.** So, no capital investment was utilized to construct these structure. Only some renovation work have been done on these building which is not included in the assessment. * Plinth Area rates has been adopted as per market standards for each building based on its type & height as shown in the Table No.08 below to estimate the cost of the building construction. * Phase wise distribution is done based on the year of construction of the buildings as informed by the client such as Furnace Shed and Rolling Mill Shed completed around 2019 and the remaining Building is completed around 2020-21. Accordingly the cost is distributed in Phases in our assessment. |
| Expenses shown by the company as per invoices | **Phase-I:** 17.61  **Phase-II:** 4.27  **TOTAL: 21.88** |
| **Approved by IE incurred in the period (**18.01.2018 – 31.03.2022**)** | **Phase-I:** 17.18  **Phase-II:** 4.27  **TOTAL: 21.45** |
|  | **Plant & Machinery** | Total estimated amount **Statutory Certificate provided by the client** | **Phase-I:** 61.58  **Phase-II:** 33.91  **TOTAL: 95.49** | Ambashakti has shown **Rs.95.49 Crore** to have incurred under this head (for plant & machinary foundation, plant & machinery & electrical installation) in the period (18.01.2018 – 31.03.2022). Total cost approved by IE is **Rs.95.49 Crore.**  **Remarks:**   * Cost of Plant & Machines is verified from the detailed inventory sheet provided to us related to plant & machinery having description of assets, supplier name, invoice number, date of invoice etc. Status of major machines have cross checked during site survey. * Against the list above, sample random checking from the copy of Invoices is done to check the veracity of list. Around 1/3rd Invoices are verified for the majority amount. * Machines wise cost details have been given in the table no. 03. * Cost wise Bifurcation of plant & machinery foundation, plant & machinery & electrical installation have been given in the table no. 10 * Company has purchased some of the old machines & scrap also which has been eliminated from the cost consideration as per IIEPP-2017 policy. A separate list of such eliminated items which have not been considered under Capital Expenditure is annexed as Table 11 & 12. |
| Expenses shown by the company as per invoices | **Phase-I:** 61.58  **Phase-II:** 33.91  **TOTAL: 95.49** |
| **Approved by IE incurred in the period (April’ 2018 – March’ 2022)** | **Phase-I:** 60.69  **Phase-II:** 33.89  **TOTAL: 94.58** |
|  | **Miscellaneous Fixed Assets** | Total estimated amount **Statutory Certificate provided by the client** | **Phase-I:** 1.62  **Phase-II:**0.67  **TOTAL: 2.29** | As per Statutory CertificateRs.2.29 Cr. have been incurred under this head in the period (April’ 2018 – March’ 2022) as per below details:   * **Rs.1.62 Cr.** incurred in Phase-I. * **Rs.0.67 Cr.** incurred in Phase-II.   Company has shown that a total of Rs.2.29 Cr. has been spent on Misc. fixed assets.Cost of Miscellaneous Fixed Assets is verified from the detailed summary sheet provided to us related to Miscellaneous Fixed Assets having description of assets, supplier name, invoice number, date of invoice etc.  *As per IE, the total cost approved is 0.31 Cr. for Misc. Fixed Assets as per table no.13 & no.14.*  **Remarks:**   * Items like personal vehicles, vehicle parts and items which doesn’t have any invoices details is not included in this assessment. * As per IIEPP-2017 policy, computer peripherals, IT equipment, Furniture & Fixtures, Printers, Office Stationary used in office are not considered for benefit of incentives. Therefore these have not been considered in the capital investment. |
| Expenses shown by the company as per consolidated sheet | **Phase-I:** 1.62  **Phase-II:** 0.67  **TOTAL: 2.29** |
| **Approved by IE incurred in the period (18.01.2018 –31.03.2022)**  Expenses shown by the company | **Phase-I:** 0.31  **Phase-II:** 0.00  **TOTAL:**  **0.31** |
|  | **Total** | Total Proposed investment amount as per Detailed Project Report | **TOTAL: 183.75** | * As per Statutory Certificate M/s. Ambashakti Industries Ltd. have incurred **Rs.179.77 Crore** in the period (Jan 2018 – March’ 2022). This amount includes provision for cost escalation & contingencies, preliminary and preoperative cost, and interest during construction period & margin money for working capital. * However the company has shown us cost incurred for only Land and site development, building and civil works, plant & machineries and Misc. fixed Assets. The total cost incurred under the mentioned head is Rs.151.73 Cr. * As per IE, the total cost approved is **Rs.145.12** Cr. as per actual incurred amount. *This amount doesn’t include any provision for cost escalation & contingencies, preliminary and preoperative cost, interest during construction period & margin money for working capital, since these items are out of scope of our work.* * All expenses are verified based on invoices/ bills shown by the company and for the market rates as per the industry standards*.* |
| Expenses shown as per the Statutory Certificate | **Phase-I:** 118.50  **Phase-II:** 61.27  **TOTAL: 179.77** |
| Expenses shown by the company | **Phase I:** 113.13  **Phase-II:** 38.60  Total: 151.73 |
| **Approved by IE incurred in the period (Jan’ 2018 – March’ 2022)** | **Phase-I:** 106.96  **Phase-II:** 38.16  **Total: 145.12** |

**ASSESSMENT OF LAND VALUE PHASE – I**

**Table No.06**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl. No.** | **Time Period** | **Particular** | **Remarks by IE** | **Inv. Basic Amt. in Rs.** |
| **1** | 2018-19 | Premium paid to UPSIDC dated 15.09.2018  for plot no. 6A, 7A, 8A & 9A/2. | Approved | 40,94,210 |
| **2** | 2018-19 | Premium paid to UPSIDC dated 15.09.2018 for plot no. 3 & 4. | Approved | 44,35,692 |
| **3** | 2018-19 | Convenience charges paid to UPSIDC 21.01.2019. | Approved | 1,000 |
| **4** | 2018-19 | Convenience charges paid to UPSIDC 21.01.2019. | Approved | 1,000 |
| **5** | 2018-19 | Stamp Duty paid to UPSIDC for the execution of lease deed for plot no. 3 & 4 dated 18/01/2019. | Approved | 45,21,900 |
| **6** | 2018-19 | Stamp Duty paid to UPSIDC for the execution of lease deed for plot no. 6A, 7A, 8A & 9A/2 dated 18/01/2019. | Approved | 28,66,000 |
| **7** | 2018-19 | Consideration amount paid through transfer of plot No. 3, 4, 6A, 7A, 8A & 9A/2. An amount of Rs.1.25 Cr. Has been deducted since payment has been made towards the sale of entire old construction. | Approved | 23,75,00,000 |
| **8** | 2018-19 | Additional Stamp Duty paid to UPSIDC for the execution of lease deed for plot no. 6A, 7A, 8A & 9A/2 dated 22/02/2019 for existing building without land | Not Approved | 8,75,000 |
| **9** | 2018-19 | Registration fee paid for the execution of above mentioned lease deed for plot no. 6A, 7A, 8A & 9A/2 dated 22/02/2019 for existing building without land | Not Approved | 20,120 |
| **10** | 2018-19 | Premium paid to UPSIDC for plot 3 & 4 dated 07/03.2019 | Approved | 4,52,715 |
| **11** | 2018-19 | Premium paid to UPSIDC for plot 6A, 7A, 8A, 9A/2 dated 07/03.2019. | Approved | 78,919 |
| **12** | 2018-19 | Registration fee paid for the execution of above mentioned lease deed for plot no. 3&4 dated 18/03/2019. | Approved | 20,120 |
| **13** | 2018-19 | Registration fee paid for the execution of above mentioned lease deed for plot no. 6A, 7A, 8A & 9A/2 dated 18/03/2019. | Approved | 20,120 |
| **14** | 2018-19 | Outstanding premium paid to UPSIDC date 31.12.2019 for plot no. 3 & 4. | Approved | 1,33,07,073 |
| **15** | 2018-19 | Principle and Outstanding premium paid to UPSIDC dated 28.06.2019 & 31.12.2019 respectively for plot no. 6A, 7A, 8A & 9A/2. | Approved | 1,22,82,627 |
| **16** | 2019-20 | Principle and Outstanding premium paid to UPSIDC dated 28.06.2019 & 31.12.2019 respectively for plot no. 3 & 4. | Approved | 81,88,423 |
| **17** | 2020-21 | Time extension fee paid to UPSIDC dated 31.12.2019 for plot 3, 4, 6A, 7A, 8A & 9A/2. | Not Approved | 2,20,63,772 |
| **Total Amount** | | | | **Rs.32,32,28,692** |
| **Total Approved Amount by IE** | | | | **Rs.28,77,69,799** |

**ASSESSMENT OF LAND VALUE PHASE II**

**Table No.07**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl. No.** | **Time Period** | **Particular** | **Remarks by IE** | **Inv. Basic**  **Amt. in Rs.** |
| 1 | 2021-22 | Time extension fee and interest of time extension fee paid to UPSIDC dated 06.09.2021 for plot 3, 4. | Not Approved | 26,06,670.00 |
| 2 | 2021-22 | Time extension fee and interest of time extension fee paid to UPSIDC dated 04.09.2021 for plot 6A, 7A, 8A & 9A/2. | Not Approved | 16,52,117.00 |
| **Total Amount** | | | | **Rs.42,58,787** |
| **Total Approved Amount by IE** | | | | **NIL** |

**ASSESSMENT OF BUILDING & CIVIL WORK PHASE I**

**Table No.08**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Particular** | **Type of Structure** | **Size ( L x B )** | **Area in sq. mtr.** | **Area in sq. ft.** | **Approx. Year of construction** | **Plinth area rate Rs. Per sq. ft. as per market standard** | **Gross Replacement Value in Rs.** |
| **1** | Furnace Shed | GI shed over steel structure | 175.66X76.7 | 13,473.12 | 1,45,025 | 2018-19 | 800 | 11,60,19,748 |
| **2** | Rolling Shed | GI shed over steel structure | 48.6X222.402 | 10,808.74 | 1,16,345 | 2018-19 | 800 | 9,30,76,222 |
| Total | | | | 24,282 | 2,61,370 |  |  | 20,90,95,970 |

**ASSESSMENT OF BUILDING & CIVIL WORK PHASE II**

**Table No.09**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Particular** | **Type of Structure** | **Size ( L x B )** | **Area in sq. mtr.** | **Area in sq. ft.** | **Approx. Year of construction** | **Plinth area rate Rs. Per sq. ft. as per market standard** | **Gross Replacement Value in Rs.** |
| 1. 3 | Lab Room | RCC structure | 14.48x21.725 | 314.66 | 3,387 | 2020-21 | 1,050 | 35,56,350 |
| 1. 4 | LT Room | RCC structure | 19.972x7 .624 | 152.27 | 1,639 | 2020-21 | 1,050 | 17,20,986 |
| 1. 5 | D.G Set Room | RCC structure | 20x10 | 200 | 2,153 | 2020-21 | 1,050 | 22,60,440 |
| 1. 6 | Store Room | Tin shed | 17X8 | 136 | 1,464 | 2021-22 | 650 | 9,51,538 |
| 1. 7 | Slag Crusher Shed | Tin shed | 84X12 | 1,008.00 | 10,850 | 2021-22 | 650 | 70,52,573 |
| 1. 8 | Check Post | RCC structure | 6X3.33 | 19.98 | 215 | 2021-22 | 1,050 | 2,25,818 |
| 1. 9 | Check Post | RCC structure | 6X3.33 | 19.98 | 215 | 2021-22 | 1,050 | 2,25,818 |
| 1. 10 | Check Post | RCC structure | 2X2.5 | 5 | 54 | 2021-22 | 1,050 | 56,511 |
| Total | | | | 1,856 | 19,977 |  |  | 1,60,50,034 |

|  |  |
| --- | --- |
| **Total Gross Replacement cost (Phase I+II)** | **Rs.22.51 Cr.** |
| **Total Approved Amount by IE** | **Rs.21.88 Cr.** |
| **Deduction of compounding fees** | **Rs.0.43 Cr.** |
| **Total Approved Amount after deducting the compounding fees** | **Rs.21.45 Cr.** |

**ASSESSMENT OF PLANT & MACHINERY, ELECTRICAL INSTALLATION UNDER PHASE I & II COMBINED**

**Table No.10**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Name Of Machinery** | **Make / Company** | **Capacity** | **Qty.** | **Amount** |
| 1 | 132 KV Substation & Power Line | Hartek Power Private Limited / Kumar Trading Co | 40 MVA | 1 Set | 7,50,39,745 |
| 2 | Air Compressor/Air Dryer Etc. | As Equipment Pvt Ltd. | 37 KW | 1 No. | 42,02,200 |
| 3 | Bail Arm | Anish High-tech Ventures Pl | 100 MT | 1 No. | 5,89,050 |
| 4 | Bundle Machine | Advance Recycling Solution | 35x35 FC | 2 No. | 1,34,19,059 |
| 5 | CNC Machine | Diacut Machine / Sparkonix (India) (P) Ltd. | 650x3m | 2 No. | 74,17,200 |
| 6 | Continuous Casting Machine | Electrotherm India Limited | 1500 Mt Per Day | 1 Set | 5,90,00,005 |
| 7 | Cooling Tower | Paltech Cooling Tower And Equipment Ltd. | Up To 20 HP | 5 No. | 36,26,160 |
| 8 | Crane | Federal Engineers | 100 MT | 1 No. | 7,41,40,597 |
| Omaxe Cranes | 25 MT | 2 No. |
| Omaxe Cranes | 15 MT | 10 No. |
| Omaxe Cranes | 10 MT | 1 No. |
| 9 | Crusher Machine | R N Industries | 12-15 TPD | 1 No. | 40,65,472 |
| 10 | DG Set | Gainwell Commosales (P) Ltd. | 600 KVA | 1 No. | 36,60,000 |
| 11 | Electric Motor / Components | Integrated / Cubic | Up To 75 Kw | --- | 8,37,77,300 |
| 12 | Hydraulic Cylinder Etc. | Aanvi Enterprises | 70x700 Strike | 1 Set | 56,94,200 |
| 13 | Hydraulic Grab | Electrotherm (India) Ltd. | 2.5 M3 | 4 No. | 70,21,513 |
| 14 | Induction Furnace & Accessories | Electrotherm (India) Ltd. | 40 Mt | 2 Set | 15,18,19,143 |
| 15 | Ladle | Ansh Hitech Ventures (P) Ltd. | 40 Mt | 4 No. | 80,93,430 |
| 16 | Ladle Transfer Trolley | Zeemag Industries | 100 Mt | 1 No. | 28,28,000 |
| 17 | Lathe Machine | Sachkhand Machine Tools | 405 Dia. X 2.5 Mm | 1 No. | 14,37,200 |
| Jamnagar Machine Tools | 300 Dia. X 1.5 Mm | 1 No. |
| 18 | Lubrication System | Cenlub System Prithla Unit | 5 Lakh Ton Per Yr. | 1 Set | 1,29,99,554 |
| 20 | MCC Panel / Dc Drive | Fuji Gemco Pvt Ltd. | 5 Lakh Ton Per Yr. | NA | 3,49,70,700 |
| 20 | Magnet | Crystal Electricals / Superlift Magnets Pvt Ltd. | 34 Kw | 6 No. | 1,05,18,680 |
| 21 | Pollution Control System | Dev Technofab Limited/Akj Industries | 320 Kw | 2 Set | 2,47,94,451 |
| 22 | Scrap Shearing Machine | Dev Technofab Limited | 12 Mt Per Hr. | 1 No. | 1,19,00,000 |
| 23 | Pumps | Jakson & Company | 75 HP |  | 27,95,948 |
| 24 | Rolling Mill Machinery & Accessories | A R Engineering Works/Ar Gear/PP Rolling/Hindustan | 5 Lacs Ton Per Yr. | 1 Set | 28,42,91,073 |
| 25 | Rolls | Bharat Roll Industry (P) Ltd./Didar Steel Complex Pvt. Ltd./Deem Roll-Tech Limited/Kisco Castings (India) Limited/Tangshan Sinya International Trade Co. Ltd. | NA | --- | 2,66,34,831 |
| 26 | Transformer | Hartek Power Private Limited | 40 MVA | 1 No. | 3,08,13,900 |
| Hartek Power Private Limited | 2250 KVA | 3 No. |
| Hartek Power Private Limited | 3500 KVA | 1 No. |
| Hartek Power Private Limited | 5 MVA | 1 No. |
| 27 | Weighbridge | Mettler Toledo India (P) Ltd. | 100 Mt | 2 No. | 31,31,100 |
| 28 | Wire Binding Machine | Sund Brista Ab | 40 MT Per Hr. | 1 No. | 61,92,885 |
| **Total** | | | | | **95,48,73,400** |

**LIST OF MACHINES NOT APPROVED BY IE IN PHASE I**

**Table No.11**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Supplier** | | **Inv. No** | **Remarks** | **Amount in Rs.** |
| VP & Company | 223 | Rail Line used for Cranes Movement | 17,75,968 |
| VP & Company | 221 | Rail Line used for Cranes Movement | 9,12,416 |
| VP & Company | 222 | Rail Line used for Cranes Movement | 9,02,080 |
| VP & Company | 220 | Rail Line used for Cranes Movement | 8,90,656 |
| Ambashakti Udyog Ltd. | 4503 | Old and used Chain pully used for Machinery Installation | 1,00,176 |
| Ambashakti Udyog Ltd. | 7808 | Old and use angle Scrap used for foundation | 24,000 |
| Ambashakti Udyog Ltd. | 7845 | Old and use Guattar Scrap used for foundation | 24,500 |
| Ambashakti Udyog Ltd. | 2101 | Old and use Scrap Roll used for Machinery Installation | 15,540 |
| Ambashakti Udyog Ltd. | 2358 | Transformer 2.25KVA | 12,62,000 |
| Ambashakti Udyog Ltd. | 2359 | Rejected Wire Rope And Water Tank | 10,000 |
| R Singh & Associates (P) Ltd. | 305 | Consultant Fees | 4,50,000 |
| R Singh & Associates (P) Ltd. | 345 | Consultant Fees | 4,50,000 |
| R Singh & Associates (P) Ltd. | 409 | Consultant Fees | 4,50,000 |
| R Singh & Associates (P) Ltd. | 30 | Consultant Fees | 3,00,000 |
| R Singh & Associates (P) Ltd. | 304 | Consultant Fees | 2,50,000 |
| Kushwaha Engineering & Consultants | 19 | Consultant Fees | 2,50,000 |
| Concast (India) Ltd | 208 | Consultant Fees for CCM | 8,00,000 |
| **TOTAL** | | | **88,67,336** |

**LIST OF MACHINES NOT APPROVED BY IE IN PHASE II**

**Table No.12**

|  |  |  |  |
| --- | --- | --- | --- |
| **Supplier** | **Inv. No** | **Remarks** | **Amount in Rs.** |
| Ambashakti Udyog Ltd. | 3092 | For Foundation and machinery Installation | 17,360 |
| Ambashakti Udyog Ltd. | 3103 | For Foundation and machinery Installation | 17,360 |
| Amba Shakti Ispat Limited | 4071 | Old Shearing Machine | 2,00,000 |
| **TOTAL** | | | **2,34,720** |

|  |  |
| --- | --- |
| **Total Approved Amount by IE** | **94,57,71,344** |

**LIST OF ITEMS APPROVED BY UNDER OTHER MISC. ASSETS IE IN PHASE I**

**Table No.13**

|  |  |  |  |
| --- | --- | --- | --- |
| **Supplier** | **Inv. No.** | **Invoice Date** | **Amount in Rs.** |
| Gainwell Commosales (P) Ltd | RV0700000085 | 31-Jul-18 | 20,33,898.30 |
| Action Construction Equipment Ltd | 1904946 | 31-Jul-18 | 10,40,000.00 |
| **Total** |  |  | **30,73,898** |
| **Total Approved Amount by IE** |  |  | **30,73,898** |

|  |  |
| --- | --- |
| **Total Approved Amount by IE in Phase I** | **Rs.30,73,898** |
| **Total Approved Amount by IE in Phase II** | **NIL** |
| **Total Approved Amount by IE** | **Rs.30,73,898** |

**LIST OF ITEMS NOT APPROVED BY UNDER OTHER MISC. ASSETS IE IN PHASE I**

**Table No.14**

|  |  |  |  |
| --- | --- | --- | --- |
| **Vendor Name** | **Inv. No.** | **Inv. Date** | **Inv. Basic Amt. in Rs.** |
| Deutsche Cars (P) Ltd (Private Car) | VSIPDC19403 | 18-Dec-18 | 36,55,000 |
| Bird Automotive (P) Ltd (No invoices given) | 90367 | 30-Nov-19 | 31,68,919 |
| --- | No information provided | | 9,01,788 |
| HDFC BANK | No information provided | | 6,78,325 |
| --- | No information provided | | 6,33,783 |
| Rana Motors (P) Limited (Private Car) | 19000215 | 04-May-19 | 5,49,924 |
| Rana Motors (P) Ltd | No information provided | | 5,35,872 |
| State Bank of India (38152085322) | No information provided | | 5,32,350 |
| Rana Motors (P) Limited (Private Car) | 1900849 | 05-Aug-19 | 5,25,933 |
| Deutsche Cars (P) Ltd (Private car Parts) | 25540 | 27-Apr-19 | 3,07,600 |
| Deutsche Cars (P) Ltd (Private car Parts) | No information provided | | 95,000 |
| Bird Automotive (P) Ltd (No invoices given) | VSDN192246 | 05-Dec-19 | 83,200 |
| Bird Aotomotive (P) Ltd (Regn. Handling Charges) | 92191 | 30-Nov-19 | 80,508 |
|  | No information provided | | 55,368 |
| Rana Motors (P) Ltd | No information provided | | 47,747 |
| Rana Motors (P) Limited (Private car Parts) | 19000352 | 14-May-19 | 37,424 |
| Rana Motors (P) Limited (Private car Parts) | 19001128 | 06-Aug-19 | 36,967 |
| Rana Motors (P) Limited | No information provided | | 33,327 |
| Rana Motors (P) Limited | No information provided | | 33,327 |
| Rana Motors (P) Ltd | No information provided | | 33,124 |
| Appario Retail Pvt Ltd | IN/MAA4-1275101 | 29-Aug-20 | 30,822 |
| Kay Dee Audiovisions (P) Ltd | 288 | 04-May-18 | 20,546.88 |
| Cash | No information provided | | 16,600.00 |
|  | No information provided | | 14,976.00 |
| Rana Motors (P) Ltd | No information provided | | 10,503.00 |
| Rana Motors (P) Limited | No information provided | | 9,687.80 |
| Rana Motors (P) Limited (Private car Parts) | 2590033 | 05-Aug-19 | 9,687.80 |
| Rana Motors (P) Limited (Private car Parts) | 25 | 31-May-19 | 1,500.00 |
| Rana Motors (P) Limited (Private car Parts) | 25 | 31-May-19 | 1,500.00 |
| Rana Motors (P) Limited (Private car Parts) | 19001126 | 06-Aug-19 | 499 |
| Rana Motors (P) Limited (Private car Parts) | 206 | 10-May-19 | 472 |
| Rana Motors (P) Limited (Private car Parts) |  | 31-Aug-19 | 472 |
| Insurance |  |  | -18,937.00 |
| Satnam Plaza | 258 | 02-Feb-19 | 1,75,000.00 |
| STORIKA | 222 | 17-Mar-20 | 1,28,618.64 |
| M R Decor Pvt Ltd | 2437/08.03.2020 | 08-Mar-20 | 1,27,118.00 |
| Harie Marketing | 105 | 17-Jul-20 | 1,03,515.65 |
| Groovy Communications India (P) Ltd | 249 | 26-Oct-18 | 73,000.00 |
| Sapna Furniture | 26 | 08-Aug-19 | 63,500.00 |
| Praxis Home Retails Ltd | UP7540022617 | 13-Aug-18 | 63084.76 |
| Dev Bhoomi Consulting (P) Ltd | 147 | 13-Nov-19 | 44,915.25 |
| V G Sales | 1627 | 09-Aug-19 | 28,906.24 |
| V G Sales | 21 | 09-Sep-20 | 27,734.38 |
| Cloud tail India Private Limited | IN-SDEL-121610 | 16-Sep-20 | 20,990.00 |
| Cloud tail India Private Limited | IN-SDEI-121614 | 16-Sep-20 | 20,990.00 |
| Cloud tail India Private Limited | IN SDEL -121615 | 16-Sep-20 | 20,990.00 |
| V G Sales | 22 | 09-Sep-20 | 20,703.13 |
| V G Sales | 1626 | 09-Aug-19 | 15,254.24 |
| Groovy Communications India (P) Ltd | 248 | 25-Oct-18 | 14,500.00 |
| Mittal Electric Store | 14/05.05 | 05-May-18 | 13,390.00 |
| Sai Electronics | 167 | 22-Aug-19 | 11,356.00 |
| Sai Electronics | 168 | 22-Aug-19 | 9,609.00 |
| Computer Care | 4148 | 12-Mar-20 | 9,322.00 |
| Praxis Home Retails Ltd | UP7540022382 | 13-Aug-18 | 5923.72 |
| Intech System | 6557 | 13-Nov-19 | 5,847.46 |
| **Total** | | | **1,31,28,084** |

**LIST OF ITEMS NOT APPROVED BY UNDER OTHER MISC. ASSETS IE IN PHASE II**

**Table No.15**

|  |  |  |  |
| --- | --- | --- | --- |
| **Vendor Name** | **Inv. No.** | **Inv. Date** | **Inv. Basic Amt. in Rs.** |
| Dev Tractors (No invoices given) | 6 | 29-Jun-21 | 4,77,678.50 |
| SK Universe Automobiles Private Limited (No Invoices given) | 1/VSL/21001168 | 31-Mar-22 | 3,74,937.99 |
| Rana Motors (P) Limited (Private car) | 15/VSL/20002024 | 18-Feb-21 | 2,63,488.05 |
| Ratan Singh and Sons (Private car Parts) | 86 | 16-Jul-21 | 94,915.25 |
| GST Reversal |  |  | 76,411.52 |
| Bhagwati Motors (Private car Parts) | 176 | 15-Mar-21 | 38,156.25 |
| Bhagwati Motors (Private car Parts) | 14 | 14-Jul-21 | 38,156.25 |
| Rana Motors (P) Limited | DL12D21020001039 | 18-Feb-21 | 21,025.00 |
| SK Universe Automobiles Private Limited (Private car Parts) | 1/RS/21000960 | 31-Mar-22 | 19,750.00 |
| GST Reversal |  |  | 10,683.76 |
| GST Reversal |  |  | 10,683.76 |
| SK Universe Automobiles Private Limited (Private car Parts) | EW5145026 | 31-Mar-22 | 7,694.00 |
| Rana Motors (P) Limited (Private car Parts) | EW4037007 | 19-Feb-21 | 6,857.00 |
| Bhagwati Motors (Private car Parts) |  | 16-Jul-21 | 5,290.00 |
| Bhagwati Motors (Private car Parts) | UP13D21030001763 | 17-Mar-21 | 5,184.00 |
| Rana Motors (P) Limited (Private car Parts) | EW4037007 | 19-Feb-21 | 4,810.00 |
| Cess Reversal |  |  | 3,749.37 |
| SK Universe Automobiles Private Limited (Private car Parts) | 1/RS/21000967 | 31-Mar-22 | 3,398.30 |
| Bhagwati Motors (Private car Parts) | 3 | 20-Jul-21 | 2,834.79 |
| Bhagwati Motors (Private car Parts) | 3 | 15-Mar-21 | 1,894.53 |
| GST Reversal |  |  | 865.8 |
| GST Reversal |  |  | 530.48 |
| J M Electronics and Electricals | 279 | 16-Apr-21 | 2,21,025 |
| J M Electronics and Electricals | 299 | 05-Jul-21 | 2,09,275 |
| M R Decore Pvt Ltd | 213 | 23-Jun-21 | 1,76,695 |
| Sapna Furniture | 1 | 16-Apr-21 | 1,42,000 |
| V G Sales | 236 | 05-May-21 | 1,31,958 |
| Express Computers | 236 | 09-May-21 | 1,16,000 |
| M R Decore Pvt Ltd | 231 | 25-Jun-21 | 1,00,170 |
| Express Computers | 465 | 03-Dec-21 | 1,00,000 |
| V G Sales | 124 | 15-Apr-21 | 99,205 |
| V G Sales | 1394 | 17-Mar-21 | 91,406 |
| Nexus Power Systems | 190 | 11-Jun-21 | 77,000 |
| Nexus Power Systems | 1285 | 08-Dec-21 | 75,000 |
| Express Computers | 198 | 26-Feb-21 | 62,288 |
| Express Computers | 173 | 20-Dec-20 | 52,542 |
| Express Computers | 238 | 08-Jun-21 | 50,304 |
| Express Computers | 131 | 17-Oct-20 | 50,000 |
| Express Computers | 131 | 17-Oct-20 | 50,000 |
| Express Computers | 268 | 14-Jul-21 | 50,000 |
| Shree Ram Electronics | 782 | 07-Jul-21 | 49,616 |
| Express Computers | 441 | 17-Nov-21 | 47,796 |
| Express Computers | 187 | 18-Jan-21 | 42,600 |
| Sapna Furniture | 5 | 29-May-21 | 41,600 |
| Shree Ram Electronics | 623 | 17-Jun-21 | 39,152 |
| Express Computers | 277 | 21-Jul-21 | 36,000 |
| Venus Furniture | 107 | 20-Sep-21 | 30,700 |
| Express Computers | 583 | 03-Mar-22 | 27,542 |
| Express Computers | 454 | 25-Nov-21 | 26,800 |
| Lighthouse Info Systems Pvt Ltd | GT21Y-00065 | 25-Jan-22 | 26400 |
| Shivansh Computer | 81 | 28-Oct-20 | 25,000 |
| Express Computers | 432 | 13-Nov-21 | 25,000 |
| Express Computers | 594 | 12-Mar-22 | 25,000 |
| V G Sales | 404 | 18-Jun-21 | 24,483 |
| J M Electronics and Electricals | 30 | 30-Jul-21 | 22,600 |
| Shree Om Technology | IN-1932 | 21-Nov-20 | 21,600 |
| Sapna Furniture | 6 | 30-May-21 | 16,400 |
| Express Computers | 393 | 16-Oct-21 | 16,101 |
| Appario Retail Pvt Ltd | IN/MAA4-1275101 | 29-Aug-20 | 15,084 |
| G Teach Computer Hardware | 2 | 05-Dec-21 | 9,957 |
| Dhruv Sales & Marketing | 439 | 17-Jun-21 | 7,796 |
| Lighthouse Info Systems Pvt Ltd | GD21Y-00027 | 20-Feb-22 | 6090 |
| Express Computers | 199 | 26-Feb-21 | 4,800 |
| Lighthouse Info Systems Pvt Ltd | GD21Y-00031 | 09-Mar-22 | 4,655 |
| Venus Furniture | 107 | 20-Oct-21 | 4,200 |
| Lighthouse Info Systems Pvt Ltd | GW21Y-00538/29.03 | 29-Mar-22 | 8,78,500 |
| Lighthouse Info Systems Pvt Ltd | GW21Y-00332 | 16-Dec-21 | 7,53,000 |
| Lighthouse Info Systems Pvt Ltd | GT21Y-00045 | 27-Oct-21 | 5,90,000 |
| Lighthouse Info Systems Pvt Ltd | GT21Y-00231/12.10 | 12-Oct-21 | 5,02,000 |
| Lighthouse Info Systems Pvt Ltd | GT21Y-00037/12.10 | 12-Oct-21 | 46,600 |
| **Total** | | | **66,90,934.60** |
| **Total Amount not approved by IE in Phase I** | | | **Rs.1,31,28,084** |
| **Total Amount not approved by IE in Phase II** | | | **Rs.66,90,934.60** |
| **Total Amount not approved by IE** | | | **Rs.1,98,19,019** |

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| **PART G** | **STATUTORY & REGULATORY APPROVALS, CLEARANCES & NOC** |

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| **Sl. No.** | **Nature of License/Registration** | **Issue Date to Valid Till** | **License /Registration No** |
|  | Factory License under Factories Act | 11-Aug-2021 TO 11-Oct-2026 | UPFA11002121 |
|  | PF | 16-Oct-2020 | MRMRT2215966000 |
| ESI Registration | 16-Oct-2020 | 67000791550000699 |
|  | Pollution Certificate (Air and Water) | 8-Jun-2023 | 184834/ UPPCB/Bulandshahar  (UPPCBRO)/CTO/both/BULANDSHAHAR/2023 |
|  | NOC From Fire Department | 19-Nov-2023 | UPFS/2023/100479/BLR/BULANDSHAHR/1695/CFO |
|  | Insurance Property and Stock value of Rs.100 Cr | 21-Aug-2023 | 2111205637918800000 |
| 25-Jan-2024 | 2111203992136903000 |
|  | Insurance Burglary value of Rs.100 Cr | 29-Feb-2024 | 2911204040025500000 |
|  | Export/Import License | 27-Nov-2018 | AAMCA2466P |
|  | Air, water consent from UPPCB | 1-Aug-2023  to  31-Jul-2026 | Application Id-21300893  Dated 08/06/2023 |

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| **PART G** | **PHOTOGRAPHS OF THE PLANT** |

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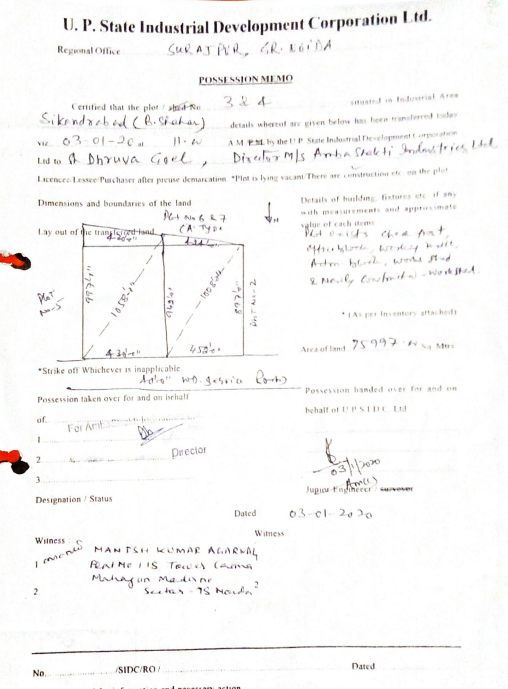
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| **PART I** | **IMPORTANT DOCUEMENTS** |

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| **PART J** | **DISCLAIMER** |

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| **SURVEYED BY** | **PREPARED BY** | **REVIEWED BY** |
| Manmohan Dubey & Babul Akhtar Gazi | Babul Akhtar Gazi | Sr. VP Projects |
|  |  |  |

Place : Noida

Date : 03.07.2024

Note : This report contains 46 pages

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