(PANEL VALUER OF FIXED & MOVABLE ASSETS)

C-481, Street No. 11, Majlis Park,

Delhi-110033

M.: 09582166798 & 9711633049

Email Id: perfectvaluers2012@gmail.com;

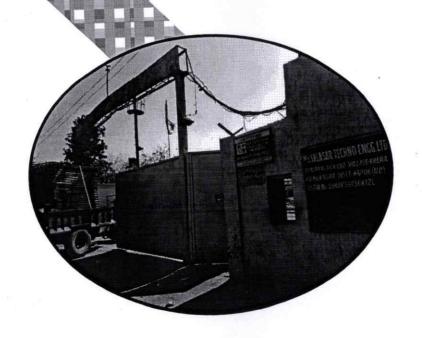
perfectvaluers2012@yahoo.in;

Bank in Panel: State Bank of India, Bank of Baroda, Oriental Bank of Commerce

Ref. No.: PV/SBI/2020-21/HE/MM

DATED: 04.03.2021

PROPERTY SITUATED AT	:-	PROPERTY ON KHASRA BEARING NO. 1183, 1184 & 1185, VILLAGE KHERA DEHAT,
		PARGANA DASNA, TEHSIL DHAULANA, DISTT. HAPUR (UP)
OWNER	1:4	M/S SALASAR TECHNO ENGINEERING LTD.
ACCOUNT NNAME		M/S SALASAR TECHNO ENGINEERING LTD.
FAIR MARKET VALUE	4-	RS. 17,11,00,000/-
RELIZABLE VALUE	1:-	RS. 15,40,00,000/-
GUIDE LINE VALUE	:-	Rs. 14,72,47,120/-
COST OF CONSTRUCTION	1:-	Rs. 3,00,00,000/-
BRANCH NAME	7.	STATE BANK OF INDIA, SECTOR-18, NOIDA, (UP)



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VALUATION REPORT OF IMMOVABLE PROPERTY

OF IMMOVABLE PROPERTY							
	I. GENER	AL	N. P Wildon				
1.	Purpose for which the valuation is made	de	Fair Market Value for Bank Credit Facilities				
			: 03.03.2021				
2.	1 1 1	is	04.03.2021				
	made	21	: Photocopy of Title Investigation Report dt.				
3.	List of Documents produced for perus		17.02.2020 prepared by Ankur Jindal				
		74	(Advocate)				
		oir	: M/S Salasar Techno Engineering Ltd.				
4. a)	Name of the owner (s) and his / the	ien e	· My dantasa.				
	address (es) with Phone no. (detail	S OI					
	share of each owner in case of J	oint-					
	Ownership)	7	: M/S Salasar Techno Engineering Ltd.				
4.b)	Name of Account	7	: M/S Salasar Techno Engineering Ltd.				
· 5.	Brief description of the property (inclu	ding leasehold / freehold etc)				
`	1 - lection (co)	a indi	ustrial property on Khasra bearing no. 1103, 1101 &				
	1105 cituated at Village Khera Dehat	, Par	gana Dasna, Tensii Dhaulana, Distt. Hapur (or) built				
	10011 og mtre of	224	98 sa. vrds (as per 11K).				
	2) Subject property comprises four	work	ring halls, office block, guard room, toilet at GF and				
1	toilet at EE						
	to the shout 12 woor	and	9 yrs old & owner occupied as on date.				
	4) The building sanctioned plan has	not t	been submitted to us so actual covered area which is				
	within permissible limits is consider	ed fo	r valuation.				
	5) The property is located near Dahu	ıland	Road.				
	S) The property						
-	Location of property	T					
6.	1 -1 -1 10 Wa	1:	Property on Khasra Bearing No. 1183, 1184 & 1185,				
	a) Plot No. / Survey No. b) Door No.	:	Village Khera Dehat, Pargana Dasna, Tensii				
	c) T. S. No. / Village	:	Dhaulana, Distt. Hapur (UP)				
	d) Ward / Taluka	:					
	e) Mandal / District	:	·				
7.	C.1	:	As above				
			City				

PERFECT VALUERS							
		:	No				
8.	Residential Area	÷	No		,		
- 1	Commercial Area	:	Yes				
	Industrial Area	÷	100				
	Classification of the area	:	Mic	ldle			
9.	i) High / Middle / Poor	:		ni Urban			
	ii) Urban / Semi Urban / Rural	÷		nicipality			
10.	Coming under Corporation Limit / Village Panchayet / Municipality		-do				
11.	Whether covered under any State /	:	-ac)-	*		
	Central Govt. enactments (e.g.,	1					
	Urban Land Ceiling Act) or notified	ľ	1				
	under agency area / scheduled area		1	A	e .		
	/ cantonment area.	+	N.	A 141			
12.	In case it is an agricultural land, nay	١.	14.		-		
	conversion to house site plots is	ı		4			
	contemplated.	1:	1	As per Deed	As per site		
13.	Boundaries of the Property	1		Not provided	Entry/Road		
	North	T.		1	Other Property		
	South				Other Property		
	East				Road		
	West	+		A A	В		
14.	Dimensions of the site	+	1	As per TIR	As per site(approx.)		
		1		18811 sq. mtrs.			
	North	1		1001200	-		
	South			1			
	East	+		110			
	West	+	. 1	8811 sq. mtrs. as per T	TIR .		
15.	Extent of the site						
16.	Latitude, Longitude and Coordinates			8.70027N	* 9		
1	of the site			7.63604E	min is sansidared for		
17.	Extent of the site considered for		: 1	8811 sq. mtrs. as	per TIR is considered for		
*′′	Valuation (least of 14a & 14b)		V	aluation.			
10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7	: (Owner occupied			
18	tenant? If occupied by tenant sind	'e					
	how long? Rent received per month			A			
	how long? Rent received per month			DEBLUE CHEE			
	IL CHARACTERS		20	Middle Class			
1.	Classification of Locality	4	1:				
2.	Development of surrounding areas	_	, :	Developed			
3.		3	/ :	No	4		
1.	submerging		+	Manuhar	*		
4.	Feasibility to the Civic Amenities	lik	te :	Nearby			
	School, Hospital, Bus Stop, Market et	c.		Lovel	· · · · · · · · · · · · · · · · · · ·		
5.	Level of land with topograp	nic	al	Level	n a		
	conditions	_	+	Tunomilan Chana	* .		
6.	Shape of land		+	: Irregular Shape			
	Type of use to which it can be put	- 1	: Industrial				
7.	Type of ase to willen to	_	_	0.1 1. 1. 1. 1. 1.	ما		
7. 8.			_	: Other than Industri : Yes	al		

	PERFECT VALUERS								
	larrout?								
.40	layout?	ot or intermi	ttent plot?	:	Intermi	ttent plot		*	
10.	Corner p	litios	ttent proti	\exists	Yes		®		
11.	Road faci	littes	at present		Metalle	d Road			
12.	Type of r	oad available	at present	÷		nan 15' wid	le road		
13.			elow 20 ft. or more	.	More u	1011 20			
	than 20 f	t.		:	No		9	.9	
14.		nd – Locked la	and?	ı:	Yes				
15.	Water po	otentiality	10000	H	Yes				
16.	Undergr	ound sewerag	ge system.	1:	Yes				
17.	Is Power	supply is ava	ilable in the site	1:	res				
18.	Advanta	ges of the site							
	1					4			
	2	4					-		
22.	Special	remarks, if	any, like threat of	:	4			Ť N	
	acquisit	ion of land	for public service			4-7			
	numose	s road wider	ning or applicability						
	of CRZ	provisions 6	etc. (Distance from						
	sea-coas	st / tidal	level must be				1		
	incorpo	rated)	114			- 4	A .		
	1								
	2						C MI		
			PART - A (VAL	UA	TION O	F LAND]			
1.	Size of	olot	4 1 8 1 8 1	1	1881	l sq. mtrs.	(as per TIR)		
 1.	North 8				: -> m				
\vdash	East &	A TOTAL CONTRACTOR OF THE PARTY			:				
2.		tont of the n	lot III		1881	1 sq. mtrs.	(as per TIR))	
3.		Guid	eline rate obtaine	d fr	om the	Registrar	's Office		
1				P		000/- per		Rs. 11,28,66,000/-	
Va	lue of Lan	d	18811 sq. mtrs.	7					
C	nstruction	PCC -	536.60 sq. mtrs.		Rs. 1	2,500/- p	er sq. mtrs.	Rs. 67,07,500/-	
1	onsu uction	I KCC					r sq. mtrs.	Rs. 2,76,73,620/-	
Sh	ned		4612.27 sq. mtrs.						
						Value of t	he Property	Rs. 14,72,47,120/-	
	11	(11111)	कशाराम काला	ना		ভালণা	नगराप	10000 ·	
	11	0010						1 0000	
- 1	40	1001	खेडा (अन्दर नं0)	910) .	डासना	नगरीय	6600	
	12	1001	SOI (VI II IV		<u>'</u>				
			ख						
			~						
1 1				10	-	चामा	नगरीय		
	13	1103	खंडा देहात में औ	411	1क	डासना	771119	0000	
	10	, 100	क्षेत्र के आस पास					6000	
								^	
			वाली भूमि की						
	 _	0011	खटीकान			डासना	नगरीय	6000	
	14	0011	खदायगा			•		0000	
			ग						
	W-11		the state of the s	-					

				1	stated l	oolow-			
i)	In cas		nore in	For the reasons stated below:- 1. Market value of property is more than 20% of					
the	the valuation proposed by the valuer and the				the circle rate.				
Gui	Guideline value provided in the State Govt.				Rates (s) is	are fixed by	The Revenue		
not	ificatio	II OI IIICOIIIC	Approximation and the second of the second o	Dentt of	f the Govt. for	the purpose o	f Stamp Duty		
Just	tificatio	on on variation has to be give	en.	which is	generally vary	than market ra	ites.		
			-	3 The m	arket rate dep	ends on deman	d & supply of		
				the prop	erty in a partic	cular area.			
	-	6.1 turn costions	in the	Ac the	cale transact	tions in the lo	cality are not		
ii)	Detail	s of last two transactions	le lie	available	e we are pro	oviding copies	or property		
loc	ality/a	rea to be provided, if availab	,ic	nortal	99 acres, co	m or Magici	riks.com ior		
				assessin	the nearby v	alue in the part	icular area.		
1				Pragati	Prop. 9917928	486, 7078961	.13		
				Jagdaml	oa Prop. 97567	94315, 701747	75539		
4.	Drovai	ling market rate		Rs. 7,000	/- to Rs. 8,000	/- per sq. mtrs.	¥		
7.	Ticvai	ime married and							
5.	Accord	sed / adopted rate of valuation	on .	Rs. 7,500	/- per sq. mtrs	•			
		ated value of land				,500/- per sq. n	ntrs.		
6.	Estima	ated value of failu			10,82,500/-				
		PART - B (V	/ATTIATI	ON OF B	HILDING)				
		The second secon				4			
1.		nical details of the Building	100			1=1			
	a)	Type of Building (Residenti	al / :	Industri					
		Commercial / Industrial	and I	Shed/RC	C				
	b)	Type of Construction (I	d)	-Sileu/itt			= 500		
		bearing / RCC / Steel Frame	· ·	2007 &	2011 (approx.)		*		
		Year of Construction Number of floors and heigh	at of .	G+1 (pa	rt) storied and	10' height			
	d)	each floor including basem	nent.	- C- C-	,				
	1 1	if any							
	e)	Plinth area floor-wise	:	Floor	Actual area	Permissible	Adopted Area		
	6	Times area			In sq. ft.	area in sq.	In sq. ft.		
	1 1					ft.			
				BMF			31		
				Stilt					
				RCC	5776				
				ACC	49646				
		, i							
		<u></u>		TF					
		0		Total	55422				
		6 101 - 60 - D-014'		1 July	1				
	f)	Condition of the Building	ellent, :	Averag	e				
		i) Exterior – Exce Good, Normal, Poor	ment, .	11VCIUG) 				
		ii) Interior – Excellent,	Good. :	Averag	e				
		Normal, Poor	uoou, .		F 10				
		Hormal, 1 oor					*		

		(K	
	g)	Date of issue and variately of the	Not made available
	اره	plan approved map / plan	
	h)	Approved map / plan using :	-do-
- 1	1	authority	
	i)	Whether genuineness or :	-do-
	•	authenticity of approved map /	
		plan	Actual covered area is considered for valuation
	j)	Any other comments on authentic :	Actual covered area is considered for valuation
		of approved plan	· · · · · · · · · · · · · · · · · · ·
			ion (Floor Wise) in respect of: ALL FLOORS
S.		Description	ALL FLOORS
No.		7	Load bearing/RCC spread footings
1.	Fo	undation	No
2.		sement	9" & 4 ½" th brick work in cement mortar
3.	Su	per structure	
4.	Ioi	nery/Doors & Windows (Please	Wooden/steel
т.	fin	rnish details about size of frames,	
	sh	utters, glazing, fitting etc., and specify	
		e species of timber)	
5.		CC works	Yes
6.	_	astering	12 mmth cement plaster
7.	FI	ooring, Skirting, de-doing	CC/Kota/Tiles
-8.	Cr	pecial finish as marble, granite, wooden	
٠٥.	l of	aneling, grills etc.,	
9.	R	oofing including weather proof course	RCC/ACC Sheets
10.		rainage	Provided
10.	+-	Description	
_	C	ompound wall	Yes
2.		eight	5'
<u> </u>		ength	-
1		ype of construction	9"th brick work
-		lectrical installation	- 0.0
1	<u></u>	of wining	Conduct
	1	lass of fittings (superior) ordinary	Ordinary
	l'n	oor):	
3.		lumber of light points	As per site
		an points	-do-
		pare plug points	-do-
		Any other item	-do-
-		Plumbing installation	
	_	No. of water closets and their type	As per site
	_	No. of wash basins	-do-
4	_	c) No. of urinals	-do-
1	-		-do-
	-	d) No. of bath tubs	-do-
	_	e) Water meter, taps, etc.	-do-
	1	f) Any other fixtures	-uo-

					RT-B		
	SH ST			DETAILS O	VALUATION		
S. No	Parti cular s of item	Covered area as per site in sq. ft.	Age of building	Depreciated replacement rate of construction Rs.	Replacement cost Rs.	Depreciat ion @ NIL	Net value after depreciation on Rs.
_	DOG	5776	9/60	900/-	51,98,400/-		51,98,400/-
1.	RCC	5776 49646	13/40	500/-	2,48,23,000/-		2,48,23,000/-
2.	Shed	49040	13/40	5007			
3.		55422			3,00,21,400/-		3,00,21,400/-
Pai	Portico		s) Building	. :	9	(Amount in Rs.)
2)	Ornam	ental front	door	:	Included in the	above cost	
3)	Sit out	/Verandah	with steel	grills :	> Included in tile	above cost	
4)		ead water					
5)		teel/Colla	psible gates				
1	Total			4			
Do	D (Amenities	· (Amou	int in Rs.)	FE FER		
1)		drobes). (
2)		ed tiles	AL				
3)	Extr	a sinks and	l bath tub				<u> </u>
4)	Mar	ble / Cerar	nic tiles flo	oring :			
5)	Inte	rior decora	ations		Included in th	ne above cost	
6)	Arcl	nitectural e	elevation w	orks :			
7)	Pan	elling worl	KS I) E	7		
8)	Alu	minium wo	orks				
9)		minium ha	nd rails		1)		
10		se ceiling	TIPL				5
	TO	TAL					4
_		Miscellan	eous):				(Amount in Rs.)
1)	Separ	ate toilet r	oom				
2)	Separ	ate lumber	r room		Included i	n the above	cost
3)			tank/ sump				
4)	Trees	, gardenin	8				•
	TOT	AL		•			

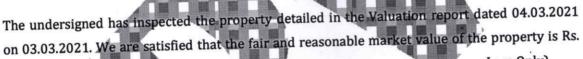
Da	rt - F (Services):	(B)	(Amount in Rs.)
1)	Water supply arrangements	:	7
2)	Drainage arrangements	:	The shows cost
3)	Compound wall	:	Included in the above cost
4)	C. B. deposits, fittings etc.	:	
5)	Pavement & electrical fitting	:	
-)	TOTAL	:	• 31

Total Abstract of the Entire Property MARKET VALUE Rs. 14,10,82,500/-18811 sq. mtrs. @ Rs. 7,000/- per sq. mtrs. Part - A 3,00,21,400/-Building Part - B Extra Items Part - C **Amenities** Part - D Miscellaneous Part - E Services Part - F 17,11,03,900/-**Total Cost** 17,11,00,000/-Say 3,00,00,000/-Cost of Construction for Insurance Purpose

(Valuation: Here the approved valuer should discuss in detail his approach (Market Approach, Income Approach and Cost Approach) to valuation of property and indicate how the value has been arrived at, supported by necessary calculations. Also, such aspects as i) Salability ii) Likely rental values in future in iii) Any likely income it may generate, may be discussed).

As a result of my appraisal and analysis it is my considered opinion that the present market value of the above property in the prevailing condition with aforesaid specifications is Rs. 17,11,00,000/- (Rupees Seventee Crore Eleven Lacs Only). The realizable value of the above property at 90% is Rs. 15,40,00,000/- (Rupees Fifteen Crore Forty Lacs Only) and the distress value at 80% is Rs. 13,69,00,000/- (Rupees Thirteen Crore Sixty Nine Lacs Only).

Place: New Delhi Date: 04.03.2021



/- (Rupees

Lacs Only).

Date: 04.03.2021

Signature
(Name of the Branch Manager)

DECLARATION

We hereby declare that:

I/We Mr. Davinder Kataria son of Mr. Chaman Lal Do hereby solemnly affirm and state that:

- a) I am a citizen of India
- b) I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c) The information furnished in my valuation report dated **04.03.2021** is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d) Our representative Mr. Hemant has inspected the subject property on date 03.03.2021 in presence of Mr. Pramod. The work is not subcontracted to any other valuer and carried out by myself.
- e) Valuation report is submitted in the format as prescribed by the Bank
- f) I have not been depanelled/delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g) I have not been removed/dismissed from service/employment earlier.
- h) I have not been convicted of any offence and sentenced to a term of imprisonment.
- i) I have not been found guilty of misconduct in professional capacity.
- j) I have not been declared to be unsound mind
- k) I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l) I am not an undischarged insolvent
- m) I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n) I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o) My PAN Card number/Service Tax number as applicable is AAOFD24296
- p) I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a value

- q) I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r) I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- s) I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable
- t) I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V-A signed copy of same to be taken and kept along with this declaration)
- u) I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable)
- v) I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable)
- w) My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x) I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y) I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z) Further, I hereby provide the following information.

SI	Particulars	Valuer comment
No	Background information of the asset	Mentioned above
2	being valued; Purpose of Valuation and appointing authority	Fair Market Value for Bank Credit Facilities
3	Identity of the valuer and any other experts involved in the valuation;	DAVINDER KATARIA (Cat-I/717/Vol -II/06/2019-20)
4	Disclosure of Valuer interest or	No interest or conflict involved
5	Date of appointment to customer/ valuation date and date of report;	Dt. 03.03.2021/ Dt. 04.03.221
6	Inspections and/or investigations	Yes proper inspection by our engineer undertaken on 03.03.2021
7	Nature and sources of the information	Market survey
8	Procedures adopted in carrying out the valuation and valuation standards followed:	Land & building Method
9	Restrictions on use of the report, if any;	Only for bank
10	Major factors that were taken into	Mentioned in above report page (1 to 11)
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.

- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

- 25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
- Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/itself, or to obtain or retain an advantage in the conduct of profession for himself/itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service. **Occupation**, **employability and restrictions**.
- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time



