

REPORT FORMAT: CL-1 | Version: 1.0_2018

FILE No.: VIS (2023-24)-PL416-341-544

Date: 18-10-2023

- **CERTIFICATE NAME:** Cost Vetting Certificate for machines of M/s Baldeep Pack (I) Pvt. Ltd., which is to be installed at A-15, Ganga Nagari, Shivalik Nagar, Haridwar, Uttarakhand, India.
- **PREPARED FOR ORGANIZATION:** State Bank of India, SME Branch, Roorkee
- **BORROWER COMPANY'S NAME:** M/s Baldeep Pack (I) Pvt. Ltd.
- **ASSET TYPE:** Packing Machinery
- **CURRENT LOCATION OF THE MACHINES:** Proposed to be installed at A-15, Ganga Nagari, Shivalik Nagar, Haridwar, Uttarakhand, India.
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TO WHOM IT MAY CONCERN

S. NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	Not Applicable
2.	Date of Certificate	18-10-2023
3.	Documents provided for perusal	References/Quotations from the market (and the respective list)
4.	Current Location of the Machines	Proposed to be installed at A-15, Ganga Nagari, Shivalik Nagar, Haridwar, Uttarakhand, India
5.	Borrowing Company	M/s Baldeep Pack (I) Pvt. Ltd.
6.	Type of Asset	Machinery required for installing Packing Industry
7.	Type of Assessment	Cost vetting
8.	Scope of Assessment	Cost Vetting of the new equipment which shall be purchased by the company.
9.	Nature of Machinery	Packing Industry Machinery

(Signature)

(Signature)

(Circular Stamp: R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd.)

10.	Year of Manufacturing	Machines yet to be purchased
11.	Total Purchase Cost	Approximately from Rs. 6.00 Cr. To Rs. 7.00 Cr. (Total project Cost including supply and installation as per the List of machinery / quotations / invoices / purchase orders provided by the company).
12.	Current Estimated Market Value	<p>The range of current market rates of such type of machinery & equipments is verified from various suppliers and also from the public domain for the new machinery and equipment's.</p> <p>As per quotes received from market, we are of the view that rate range for establishing the machinery of similar kind of packing industry should be in the range Rs. 6.00 Cr. To Rs.7.00 Cr. (other charges or taxes are not included)</p> <p>We have considered the value only for the main machinery list provide while cost for installation and fittings have not been included. Due to this, there can be major differences in some items.</p>
13.	Condition of Machines	The machines are yet to be purchased.





OBSERVATIONS:

1. We have been provided with the copy of quotations from the market with cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these items are planned to be installed at A-15, Ganga Nagari, Shivalik Nagar, Haridwar, Uttarakhand, India
3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly we have got the quotation from the suppliers and the same has been attached in the report below.
4. Based on the information provided by the company (M/s Baldeep Pack (I) Pvt. Ltd.) and enquiries made by us in the open market and references found in the public domain for similar machines/items, it is certified that total market cost for setting up plants of similar specification should be around **Rs. 6.00 Cr to Rs.7.00 Cr**.
5. In this certificate, we have considered the value only for the main machinery list provide while cost for installation and fittings have not been included. Due to this, there can be major differences in some items.
6. As per enquiry conducted in secondary market and quotation received from different vendors, the market price of machines to be purchased by the company is slightly lower than the quotation shared by the company. The reason behind this could be change in freight charges and manufacturer. Thus, it is advised to the bank to keep in mind the above mentioned factors before financing.



Disclaimer:

1. We can't comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Quotations provided to us by the company and we don't recommend any sort of recommendation in our Certificate.
2. The estimated cost verification of item to item can't exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.
3. There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.
4. The estimated cost verification is made based on the third party information which has been relied upon in good faith.
5. The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.
6. This certificate doesn't include any work related to drawing, design, sketch plan, procurement of the machines.
7. Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.
8. This certificate is made at the request of the Bank.

**For R.K Associates Valuers & Techno
Engineering Consultants (P) Ltd.**

FOR INTERNAL USE

TYPED BY: Amit Jaiswal

REVIEWED BY: Abhinav Chaturvedi



ANNEXURE: - I (COMPARISON LIST)

S. NO	MACHINE NAME	QTY	COST SHOWN BY CLIENT	REMARK
1	5 Ply Automatic Board Making Plant 1800mm	1	₹ 3,90,00,000	As per enquiry & market research conducted, the market price of 1800 mm Automatic Board Making Plant is in the range of Rs. 3.50 Cr. To Rs. 4.00 Cr.
2	4 Ton Boiler And Fitting Charge With Chimney With Electrical Parts.	1	₹ 55,00,000	As per enquiry & market research conducted, the market price of 4 Ton Boiler is in the range of Rs. 0.45 Cr. To Rs. 0.55 Cr. Depending upon make, model & type of boiler.
3	Three Colour Large Printer With Rs-4 With Rotary Die Cutter.	1	₹ 85,00,000	As per enquiry & market research conducted, the market price of Three Colour Printer is in the range of Rs. 0.80 Cr. To Rs. 1.00 Cr.
4	Two Colour Large Printer With Rs-4 With Rotary Die Cutter	1	₹ 65,00,000	As per enquiry & market research conducted, the market price of Two Colour Printer is in the range of Rs. 0.45 Cr. To Rs. 0.60 Cr.
5	Semi-Automatic Double Pin Movable Head Stitching Machine. 120nail/Min	3	₹ 45,00,000	As per enquiry & market research conducted, the market price of 3 Semi-Automatic Stitching Machine is in the range of Rs. 0.40 Cr. To Rs. 0.50 Cr.
6	Fork Lifter	1	₹ 15,00,000	As per enquiry & market research conducted, the market price of lift is in the range of Rs. 0.15 Cr. To Rs. 0.25 Cr. Depending upon lift capacity.
7	Automatic Folder Gluer Machine With Stacker. Speed 150pc/Min	1	₹ 25,00,000	As per enquiry & market research conducted, the market price of Automatic Folder Gluer Machine is in the range of Rs. 0.23 Cr. To Rs. 0.25 Cr.
		TOTAL	₹ 6,80,00,000	

Notes: -

1. The cost given by RKA is as per the market research and quotation received from different sources.



ANNEXURE: - II (QUOTATION/REFERENCES FROM MARKET)

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IndiaMART > Paper Work & Making Machine > Corrugating Machine > Corrugated Board Making Plant

Carton Box Making Machine | Corrugated Box Machine | Paper Corrugating Machine near Palwal [View More](#)

3 Phase 1800MM 5 Ply Automatic Corrugated Board Making Line

₹ 3,50,00,000/ Set [Get Latest Price](#)

Automation Grade: fully Automatic
Phase: 3 phase
Brand: Nagpal Natraj
Production Capacity: 1500 tonnes per month
Power Consumption: 200 kw

Technical Data: Number of Operators: 9 persons, Mill Roll stand & Single Facer: 1 Double Facer: 1 Slitter Scorer & Cut-off: 1 Stacker: 2 Boiler: 1 Glue system: 1 Chief 1 Running Width: 1800mm x 950mm Max Speed: 180

[View Complete Details](#)

Natraj Corrugating Machinery Co.

Sector 6 Palwal Haryana
4.3/5 (145)
GST: 06AGJPN265D12G

TrustSEAL Verified Verified Exporter
Manufacturer Company Video

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IndiaMART > Printing Machinery & Equipment > Flexographic Printing Machine > Flexo Printer Slotter Machine

Printing Machine | Corrugated Box Machine | Die Cutting Machines near Chennai [View More](#)

Nexxgen Global Machine Tools

Adambakkam, Chennai Tamil Nadu
4.1 (36)
GST: 33BEFP58175B12F

Leading Supplier TrustSEAL Verified
Verified Exporter Manufacturer

View Mobile Number
83% Response Rate

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IndiaMART > Machines & Equipments > Industrial Machinery > Automatic Folder Gluing Machine

Automatic Folder Gluer Machine

₹ 23,00,000/ Piece [Get Latest Price](#)



Type of Machine	Carton Box Making Machine
Machine Material	Stainless Steel
Production Capacity	15000 Cartons Per Hour
Automation Grade	Automatic
Frequency	50Hz
Phase	Single Phase
Voltage	440 V

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IndiaMART > Paper Work & Making Machine > Corrugating Machine > Corrugating Plant

Rotary Die Cutting With Two Color Printer Slotter Attached (Lead Edge Type)

₹ 41,00,000/ Piece [Get Latest Price](#)



Type of Machine	Rotary Die Cutting Machine
Packaging Type	Carton Box
Automation Grade	Automatic
Usage/Application	Industrial
Capacity	180 m/min

This machine can finish the two color printing, slitting, creasing, die cutting and so on at same time. Adopt Taiwan roller type lead edge position automatic feeding mechanism, air volume can be adjusted, ma

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Atulya Machines Private Limited
Shapur, Rajkot, Gujarat
4.5 ★★★★★ (37)
GST: 24AASCA3402Y1Z4
TrustSEAL Verified Leading Supplier
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Product Brochure

Product Details:

Condition	New
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No. Of Stitches (stitch per min)	99
Phase	3
Max. Board Size (mm)	300*606

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Boiler

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