

ZONAL CREDIT COMMITTEE

RESOLUTION

MEETING NO ZCC_016300_2023-24_054 Date: 23-02-2024 at 05:30 AM

Venue: AO 8 MEERUT

Item No: ZCC_016300_2023-24_054-0541 Group: NBG

Name of Unit : SAUGA BRICKS PRIVATE LIMITED

Branch : I E PARTAPUR (1876)

Circle: LHO DELHI

	Previous	Current
CRA - Rating		SB-8 31-03-2025(Projected)
CUE Rating		
Dynamic Rating		
ECR	UNRATED /	UNRATED /
IRAC	---	Standard

ECR(As on Meeting Date)

Unrated /

Existing Exposure: FB INR 17.81 Crore NFB INR 0.00 Crore INVST INR 0 Crore

Proposed Exposure: FB INR 17.79 Crore NFB INR 0.00 Crore INVST INR 0 Crore

PROPOSAL

a) Approval for :

(i)Approval for change of machinery supplier.

(ii)Approval for release of personal guarantee of Late Shri Brajpal (since deceased on 08.07.2023) with addition of personal guarantee of Smt Pushpa w/o late Shri Brajpal .

(iii)Approval for extension of COD for period of 5 months i.e from 01.03.2024 to 01.08.2024.

RESOLUTION

Approved

(a) (i) (ii) (iii)

Comments

Name of Unit : SAUGA BRICKS PRIVATE LIMITED

CONDITIONS

None

CHAIRMAN (ZCC)

OBSERVATIONS:

Financial Covenants	Covenant Details / Time Frame	Target Date
Others	<ol style="list-style-type: none">1. Branch to carry out the CRA on the basis of projections as on 31.03.2026 as FY 2025-26 will be the first full year of operations.2. Branch to obtain CA certificate for confirmation of end use of funds.3. Branch to ensure to obtain a certificate of compliance from the Concurrent Auditor on prescribed format as disbursement of Term Loan is above Rs. 5.00 Cr.	

ZONAL CREDIT COMMITTEE**RESOLUTION DIGITAL SIGNATURE - LOG****MEETING NO : ZCC_016300_2023-24_054 Date : 23-02-2024 at 05:30 AM****Venue : AO 8 MEERUT****(This is a digitally signed Document and does not need a Signature)**

Member Type	PF No	Name	Designation	Date & Time
Chairman	4317815	Raj Kumar Singh	Dy. Gen. Manager	27-02-2024 at 06.26 PM

ZCC
ZCC_016300_2023-24_054-054
Dt. 23-02-2024