

RAJEEV ROSHAN AGARWAL
VALUER'S ARCHITECTS, ENGINEERS
DESIGNER
4/1 PARK ROAD, DEHRADUN - 248001
email:- rajeevagarwal022@gmail.com

TO
THE C.M
P.N.B. IRAM
DEHRADUN

REPORT OF VALUATION OF IMMOVABLE PROPERTY

OWNER OF PROPERTY Mr. VIMAL KANT AGARWAL S/o Mr. MAHABIR PRASAD
& Mr. RAHUL AGARWAL S/o Mr. VIMAL KANT AGARWAL

ADDRESS OF PROPERTY KHASRA NO.-1428/3,1430/3,
1428/1 MIN, 1429 MIN,
MAUZA- KANWALI, PARGANA - CENTRALDOON, DISTT.
DEHRADUN



LATITUDE & LONGITUDE

30.312408 N 78.009105 E

DATED

03-05-2024

SIGNATURE

RAJEEV ROSHAN AGARWAL
VALUER'S ARCHITECTS, ENGINEERS
DESIGNER
4/1 PARK ROAD, DEHRADUN - 248001
email:- rajeevagarwal022@gmail.com

| S.No. | Particulars | | CONTENT |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------|
| I | INTRODUCTION | DATE | 03-05-2024 |
| 1 | Name of Valuer | RAJEEV ROSHAN AGARWAL | |
| 2 | Date of inspection | 03-05-2024 | |
| | Date of Valuation | 03-05-2024 | |
| 3 | Purpose of Valuation | BANK PURPOSE | |
| 4 | Name of Property Owner/s (Details of share of each owner in case of joint & Co-ownership) | Mr. VIMAL KANT AGARWAL S/o Mr. MAHABIR PRASAD & Mr. RAHUL AGARWAL S/o Mr. VIMAL KANT AGARWAL | |
| 5 | Name of Bank/Fl as applicable | TO P.N.B. | |
| 6 | Name of Developer of the Property (in case of developer built properties) | N.A. | |
| 7 | Whether occupied by the owner / tenant? If occupied by tenant, since how long? | OWNER POSSESSION | |
| II | Physical Characteristics of the Asset | | |
| 1 | Location of the property in the city | NEAR BY HOTEL SAFRON LEAF G.M.S ROAD | |
| 2 | Municipal Ward No./KHASRA NO/ PLOT NO | KHASRA NO.-1428/3,1430/3, 1428/1 MIN, 1429 MIN, MAUZA- KANWALI, PARGANA - CENTRALDOON, DISTT. DEHRADUN | |
| 3 | City / Town | DEHRADUN | |
| | Residential Area/ Commercial Area/ Industrial Area | MIXED | |
| 4 | Classification of the area: High / Middle / Poor Metro / Urban / Semi Urban / Rural | MIDDLE / URBAN | |
| 5 | Coming under Corporation limit/ Village Panchayat/ Municipality | MUNICIPALITY | |
| 6 | Postal address of the property | KHASRA NO.-1428/3,1430/3, 1428/1 MIN, 1429 MIN, MAUZA- KANWALI, PARGANA - CENTRALDOON, DISTT. DEHRADUN | |
| 7 | Latitude, Longitude and Coordinates of the site | 30.312408 N 78.009105 E | |
| 8 | Area of the plot/land (supported by a plan) IN SQMT | 504.56 | |
| 9 | Layout plan of the area in which the property is located | MDDA | |
| 10 | Development of surrounding areas | AVERAGE | |
| 11 | Details of Roads abutting the property | | |
| 12 | Whether covered under any State / Central Govt. enactments (e.g. Urban Land Ceiling Act) or notified under agency area / scheduled area / cantonment area | NO | |
| 13 | In case it is an agricultural land, any conversion to house site plots is contemplated | N.A. | |
| 14 | Boundaries of the property | AS PER DEED | AS PER SITE |
| | 1 NORTH | NOT AVILABLE | 38.25M |
| | 2 SOUTH | NOT AVILABLE | 37.06MT |
| | 3 EAST | NOT AVILABLE | 9.91M+4.37M |
| | 4 WEST | NOT AVILABLE | 11.99MT |
| 15 | Description of Adjoining properties | AS PER DEED | AS PER SITE |

| | | | | |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------------------------------|--------------------------------------------------------------------------------------------------------|
| | 1 | NORTH | PROP. OF BHAGIRATH SHARMA | PROP. OF BHAGIRATH SHARMA |
| | 2 | SOUTH | PROP. OF SH. PIRADIA | PROP. OF SH. PIRADIA |
| | 3 | EAST | PARTLY ROAD PARTLY PROP. OF OTHER | PARTLY ROAD PARTLY PROP. OF OTHER |
| | 4 | WEST | OTHERS | OTHERS |
| 16 | Survey no. if any | | | KHASRA NO.-1428/3,1430/3, 1428/1 MIN, 1429 MIN, MAUZA- KANWALI, PARGANA - CENTRALDOON, DISTT. DEHRADUN |
| 17 | Type of Building (Residential/ Commercial/ Industrial) | | | MIXED |
| 18 | Details of the building/buildings and other improvements in terms of area, height, no. of floors, plinth area floor wise, year of construction, year of making alterations/additional constructions with details full details of specifications to be appended along with building plans and elevations | | | STILT PARKING- F.FL & S.FL COMMERCIAL WHILE T.F AND FOURTH.FLOOR RESIDENTIAL |
| 19 | Plinth area, Carpet area and Saleable area to be mentioned separately and clarified IN SQMTS | | | 861.95 |
| 20 | Any other aspect | | | NILL |
| III | Town Planning Parameters | | | |
| 1 | Master plan provisions related to the property in terms of land use | | | RESIDENTIAL |
| 2 | Date of issue and validity of layout of approved map / plan | | | OC-0795/21-22 DATED AT 06-10-2022 |
| 3 | Approved map / plan issuing authority | | | MDDA DEHRADUN |
| 4 | Whether genuineness or authenticity of approved map / plan is verified | | | MDDA DEHRADUN |
| 5 | Any other comments by our empanelled valuers on authentic of approved plan | | | NO |
| 6 | Planning area/zone | | | MDDA DEHRADUN |
| 7 | Development controls | | | MDDA DEHRADUN |
| 8 | Zoning regulations | | | MDDA DEHRADUN |
| 9 | FAR/FSI permitted and consumed | | | 1.75% |
| 10 | Ground coverage | | | 1.75% |
| 11 | Transferability of development rights if any, Building bye-law provisions as applicable to the property viz.setbacks, height restrictions, etc. | | | MDDA DEHRADUN |
| 12 | Comment on surrounding land uses and adjoining properties in terms of usage | | | RESIDENTIAL |
| 13 | Comment on unauthorized constructions if any | | | NILL |
| 14 | Comment on demolition proceedings if any | | | NO DETAILS |
| 15 | Comment on compounding/ regularization proceedings | | | NO DETAILS |
| 16 | Comment on whether OC has been issued or not | | | NO DETAILS |
| 17 | Any other aspect | | | |
| IV | Legal Aspects | | | |
| 1 | Ownership documents, | | | MAP AND SALE DEED |
| 2 | Names of Owner/s (In case of Joint or Co-ownership, whether the shares are undivided or not?) | | | Mr. VIMAL KANT AGARWAL S/o Mr. MAHABIR PRASAD & Mr. RAHUL AGARWAL S/o Mr. VIMAL KANT AGARWAL |
| 3 | Comment on dispute/issues of landlord with tenant/statutory body/any other agencies, if any in regard to immovable property. | | | NO DETAILS AVAILABLE |
| 4 | Comment on whether the IP is independently accessible? | | | YES |
| 5 | Title verification | | | AS PER NEC |
| 6 | Details of leases if any, | | | NO |
| 7 | Ordinary status of freehold or leasehold including restriction on transfer, | | | FREE HOLD |
| 8 | Agreements of easements if any, | | | NO |
| 9 | Notification for acquisition if any, | | | NO DETAILS AVAILABLE |
| 10 | Notification for road widening if any | | | NO |

| | | |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 11 | Possibility of frequent flooding / sub-merging | NO |
| 12 | Special remarks, if any, like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-coast / tidal level must be incorporated | NO |
| 13 | Heritage restrictions if any, All legal documents, receipts related to electricity, water tax, property tax and any other building taxes to be verified and copies as applicable to be enclosed with the report. | NO |
| 14 | Comment on transferability of the property ownership | AS PER NEC |
| 15 | Comment on existing mortgages/ charges/encumbrances on the property if any | NO |
| 16 | Comment on whether the owners of the property have issued any guarantee (personal/corporate) as the case may be | NO DETAILS AVAILABLE |
| 17 | Building plan sanction, illegal constructions if any done without plan sanction/violations | N.A |
| 18 | Any other aspect | |
| V | Economic aspects | |
| 1 | Details of ground rent payable, | NILL |
| 2 | Details of monthly rents being received if any, | NILL |
| 3 | Taxes and other outgoings | NOT AVAILABLE |
| 4 | Property insurance | NOT AVAILABLE |
| 5 | Monthly maintenance charges | NOT AVAILABLE |
| 6 | Security charges, etc | NOT AVAILABLE |
| 7 | Any other aspect | |
| VI | Socio-cultural aspects | |
| 1 | Description of the location of property in terms of the social structure of the area, population, social stratification, regional origin, age groups, economic levels, location of slums / squatter settlements nearby, etc. | MIXED AREA |
| VII | Functional and Utilitarian Aspects | |
| | Description of the functionality and utility of the assets in terms of : | |
| | 1. Space allocation | YES |
| | 2. Storage spaces | YES |
| | 3. Utility of spaces provided within the building | YES |
| | 4. Any other aspect | |
| VIII | Infrastructure Availability | |
| a | Description of aqua infrastructure availability in terms of | |
| | 1. Water supply | YES |
| | 2 Sewerage/sanitation | YES |
| | 3. Storm water drainage | YES |
| b | Description of other physical infrastructure facilities viz. | |
| | 1. Solid waste management | YES |
| | 2. Electricity | YES |
| | 3. Roads & Public transportation connectivity | YES |
| | 4. Availability of other public utilities nearby | YES |
| c | Social infrastructure in terms of | |
| | 1. Schools, | 2-3 KMS |
| | 2. Medical facilities | 2-3 KMS |
| | 3. Recreation facilities in terms of parks and open spaces. | 2-3 KMS |
| ix | Marketability | |
| | 1. Locational attributes | AVERAGE |
| | 2 Scarcity | NO |
| | 3. Demand and supply of the kind of subject property | AVERAGE |
| | 4.Comparable sale prices in the locality | NO SUCH DETAILS AVILABLE |
| X | Engineering and Technology Aspects | |
| 1 | Type of construction, | GOOD |

| | | |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 2 | Materials and technology used | LOAD BEARING |
| 3 | Specifications, | GOOD |
| 4 | Maintenance issues | GOOD |
| 5 | Age of the building | 2-3 YEARS |
| 6 | Total life of the building,(future life) | 50 YEARS |
| 7 | Extent of deterioration | N.A. |
| 8 | Structural safety | N.A. |
| 9 | Protection against natural disasters viz. earthquakes | N.A. |
| 10 | Visible damage in the building if any | NO |
| 11 | Common facilities viz. lift, water pump, lights, security systems, etc., | NILL |
| 12 | System of air-conditioning, | NILL |
| 13 | Provision for fire fighting, Copies of plans and elevations of the building to be included. | NILL |
| XI | Environmental Factors | |
| 1 | Use of environment friendly building materials, Green building techniques if any, | NO |
| 2 | Provision for rain water harvesting, | NO |
| 3 | Use of solar heating and lighting systems, etc. Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. | NO |
| XII | Architectural and aesthetic quality | |
| 1 | Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc. | GOOD |
| XIII | In case of valuation of industrial property | |
| | 1) Proximity to residential areas 2) Availability of public transport facilities | N.A. |
| XIV | VALUATIONS | |
| 1 | Here, the procedure adopted for arriving at the valuation has to be highlighted. The valuer should consider all the three generic approaches of property valuation and state explicitly the reasons for adoption of / rejection of a particular approach and the basis on which the final valuation judgement is arrived at. A detailed analysis and descriptive account of the approaches, assumptions made, basis adopted, supporting data (in terms of comparable sales), reconciliation of various factors, departures, final valuation arrived at has to be presented here. | AS PER ANNEXURE |
| As a result of my appraisal and analysis, it is my opinion that the present market value of | | |
| the above property in prevailing condition with aforesaid specif. is Rs. | | 78933783.29 |
| The other details are as under: | | |
| 1 | Date of purchase of immovable property | AS PER SALEDEED |
| 2 | Purchase Price of immovable property | AS PER SALEDEED |
| 3 | Book value of immovable property for land | 41433763 |
| 4 | Market value of immovable property | 78933783 |
| 5 | Realizable Value of immovable property | 67093716 |
| 6 | Distress Sale Value of immovable property | 59200337 |
| 7 | GUIDE LINE VALUE for land | 41433763 |
| | PLACE | DEHRADUN |
| | DATE | 03-05-2024 |
| Mobile no 8630343229 | | |
| | PHOTOGRAPHS | GOOGLE LOCATION |
| | KEY PLAN | |
| Signature of the Valuer | | |

I hereby declare that-

a. The information furnished in my valuation report DATED 03-05-2024

is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.

b. I have no direct or indirect interest in the property valued;

c. I have personally inspected the property on dated 03-05-2024

The work is not sub-contracted to any other valuer and carried out by myself.

d. I have not been convicted of any offence and sentenced to a term of Imprisonment;

e. I have not been found guilty of misconduct in my professional capacity.

f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.

g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.

h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III- A signed copy of same to be taken and kept along with this declaration) This report is an opinion towards value of property shown to valuer

I) I am registered under Section 34 AB of the Wealth Tax Act, 1957.

J) I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.

ANNEXURE TO VALUATION REPORT

| VALUATION | | | | | |
|-----------|---------------------------------------------------------|-----------|--------------|----------|----------|
| A | AREA AS PER ATS | 504.56 | SQMT | 603.23 | SQYDS |
| | | | | 5429.07 | SFT |
| | MARKET RATE | RS. | 85000 | SQYDS | |
| | M. V OF LAND | A | RS. | 51274508 | |
| | R.V.OFLAND | | RS. | 43583332 | |
| | CIRCLE RATES -C | RS. | 27300 | /SQMT | 13774488 |
| | BUILDING AREA | | | | |
| | BUILDING AREA | | | | |
| | STILT | 299.62 | SQMT -PLINTH | 3223.91 | SFT |
| | F.FL+S.FL-COMM | 571.20 | SQMT -PLINTH | 6146.11 | SFT |
| | T.FL+ FOURTH FL-RES | 389.55 | SQMT -PLINTH | 4191.56 | SFT |
| | ADD FOR PROJ - RES. | 58.43 | SQMT -PROJ. | 628.73 | SFT |
| | TOTAL BUILDING VALUE-STILT | | <u>2000</u> | B- RS. | 6447822 |
| | TOTAL BUILD.VALUE -COMM. 6146.11SFT | | <u>1100</u> | C- RS. | 6760723 |
| | TOTAL BUILD,VALUE-RESI. 4820.29SFT with pool on terrace | | <u>2500</u> | D- RS. | 12050729 |
| | ADD FOR LIFT - 2NOS FOR RES. USE | | | E- RS. | 2000000 |
| | ADD FOR DRIWAY AND SITE DEVELOPMENT | | | F- RS. | 400000 |
| | TOTAL VALUE OF CONSTRUCTION AND ALLIED WORK | | | | 27659275 |
| | TOTAL M.V | | RS | | 78933783 |
| | TOTAL M.V FOR LAND +COMMERCIAL | A+C | RS | | 58035232 |
| | TOTAL R.V FOR LAND +COMMERCIAL | A+C | RS | | 49329947 |
| | TOTAL M.V FOR LAND +RESIDENTIAL +STILT | A+B+D+E+F | RS | | 72173060 |
| | TOTAL R.V FOR LAND +RESIDENTIAL +STILT | A+B+D+E+F | RS | | 61347101 |

FORMAT OF UNDERTAKING TO BE SUBMITTED BY INDIVIDUALS/ PROPRIETOR/ PARTNERS/ DIRECTORS

DECLARATION- CUM- UNDERTAKING ANNEXURE-I

I, RAJEEV ROSHAN AGARWAL do hereby solemnly affirm and state that:

- a. I am a citizen of India
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me
- c. The information furnished in my valuation report will be true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I will personally inspected the property. The work is not subcontracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the Bank.
- f. I have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- f. I have not been removed/dismisssed from service/employment earlier
- g. I have not been convicted of any offence and sentenced to a term of imprisonment
- h. I have not been found guilty of misconduct in professional capacity
- i. I have not been declared to be unsound mind
- j. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- k. I am not an undischarged insolvent
- l. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Incometax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- m. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- n. My PAN Card number/Service Tax number as applicable is ABJPA9007H
- o. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- p. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- q. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability
- r. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable
- s. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (A signed copy of same is kept along with this declaration)
- t. I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.

| S.N.O | Particulars | Valuer comment |
|-------|-----------------------------------------------------------------------------------|-------------------|
| 1 | background information of the asset being valued | To access M.value |
| 2 | purpose of valuation and appointing authority | PNB |
| 3 | identity of the valuer and any other experts involved in the valuation; | NO |
| 4 | disclosure of valuer interest or conflict, if any | NILL |
| 5 | date of appointment, valuation date and date of report | 03-05-2024 |
| 6 | inspections and/or investigations undertaken | YES |
| 7 | nature and sources of the information used or relied upon | MARKET SURVEY |
| 8 | procedures adopted in carrying out the valuation and valuation standards followed | MARKET SURVEY |
| 9 | restrictions on use of the report, if any; | FOR PNB |
| 10 | major factors that were taken into account during the valuation | To access M.value |
| 11 | Caveats, limitations and disclaimers to the extent they explain or elucidate the | NILL |

| | | | | |
|--------------------------------------------|----------|------|------------|---------------|
| Name of the Valuer : RAJEEV ROSHAN AGARWAL | | | | |
| PLACE | DEHRADUN | DATE | 03-05-2024 | SIG OF VALUER |

MODEL CODE OF CONDUCT FOR VALUERS

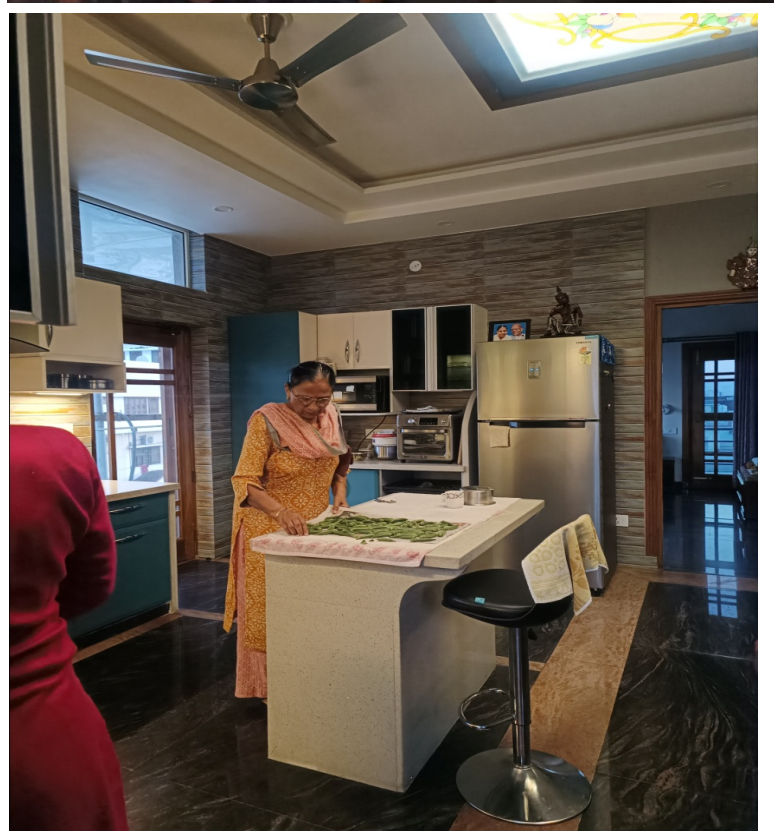
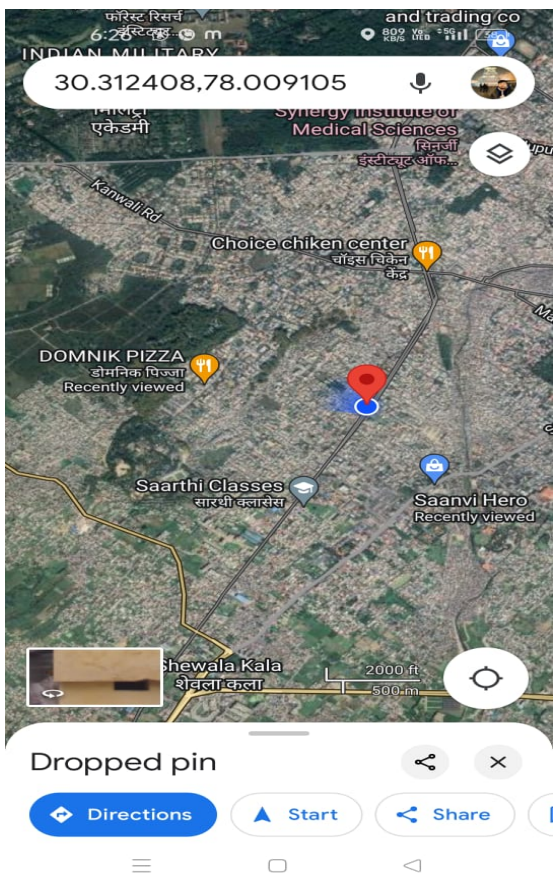
Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.

| | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------|------------|---------------|--|
| 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence. | | | | | |
| 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be | | | | | |
| Independence and Disclosure of Interest | | | | | |
| 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not. | | | | | |
| 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company. | | | | | |
| 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of | | | | | |
| 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased | | | | | |
| 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier. | | | | | |
| 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs. | | | | | |
| 18. As an independent valuer, the valuer shall not charge success fee. | | | | | |
| 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years. | | | | | |
| Confidentiality | | | | | |
| 20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose. | | | | | |
| Information Management | | | | | |
| 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions. | | | | | |
| 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body. | | | | | |
| 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body. | | | | | |
| 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case. | | | | | |
| Gifts and hospitality. | | | | | |
| 25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. | | | | | |
| Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013). | | | | | |
| 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to | | | | | |
| Remuneration and Costs. | | | | | |
| 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules. | | | | | |
| 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service. Occupation, employability and restrictions. | | | | | |
| 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments. | | | | | |
| 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession. | | | | | |
| Miscellaneous | | | | | |
| 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer. | | | | | |
| 32. A valuer shall follow this code as amended or revised from time to time | | | | | |
| Name of the Valuer : RAJEEV ROSHAN AGARWAL | | | | | |
| PLACE | DEHRADUN | DATE | 03-05-2024 | SIG OF VALUER | |



DATED

03-05-2024

SIGNATURE