

**CERTIFICATE**

- 1) We, M/s Mukesh Goyal & Associates, Chartered Accountants, Agra, (FRN 005943C (ICAI)), have been requested by the management of the M/s Sharda Educational Trust ("the Trust") having its office at 32-34, Knowledge Park-III, Greater Noida-201306, to issue a certificate in respect of the investment in Building and Medical Equipment of the Trust during the period from 09.01.2024 to 21.02.2024.
- 2) The preparation of the Financial Statements is the responsibility of the management of the Trust including the preparation and maintenance of all accounting and other relevant supporting records and documents. The responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 3) Our responsibility is to verify the factual accuracy of the certificate. For the purpose of this certificate, we have conducted our examination in accordance with the Guidance Note on Reports and Certificate for Special Purposes issued by the Institute of Chartered Accountants of India. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 4) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 5) On the basis of such request, we have examined the books and records of the Trust (unaudited) produced before us for our examination, explanations given and representations made and based on our examination, we certify the following details as mentioned in **Annexure – I** of even date attached to and forming part of this certificate.
- 6) This certificate is issued for onwards submission to Lender Banks, for the purpose of release of installments and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Mukesh Goyal & Associates**  
**Chartered Accountants**

**MUKESH**  
**GOYAL** Digitally signed by  
MUKESH GOYAL  
Date: 2024.02.22  
17:51:01 +05'30'

**CA. Mukesh Goyal Prop.**  
**Agra : 22.02.2024**  
**Mem No . : 074689**  
**FRN : 005943C**  
**UDIN : 24074689BKBUK08314**

**ANNEXURE-I FORMING PART OF OUR CERTIFICATE DATED 21.02.2024**  
**(Investment in Building and Medical Equipments details of M/s Sharda Educational Trust)**

This is to Certify that **M/s Sharda Educational Trust**, (hereinafter referred to as 'the trust') having its office at **32- 34, Knowledge Park-III, Greater Noida-201306**, further verified from the books of accounts that the investment of the Trust as per the books of accounts is as follows: -

Particulars	Total Capex	(Amount in Lakhs Rs.)		
		Phase-I	Phase-II	
		<b>Covid related Capex *</b>	<b>Other Capex</b>	<b>Expansion</b>
Equipments	8,282.09	616.10	6,288.92	1,377.07
Furniture	467.62	-	343.72	123.89
Building Construction, Architect Fee and Authority fee and Project Management Counsultant Fees	37,566.75	3,386.83	28,971.69	7,378.41
Interest during Construction Period	2,137.18			31.90
Processing Fees	94.40			29.50
<b>Total</b>	<b>48,548.04</b>	<b>4,002.93</b>	<b>35,604.33</b>	<b>8,940.77</b>
<b>Means of Finance</b>				
ICICI Bank (Inculding payment against LC)	8,445.91	1,500.00	6,945.91	-
HDFC Bank	9,346.41	1,500.00	7,846.41	-
Kotak Bank	6,000.00	-	5,000.00	1,000.00
SBI Bank	2,422.55	-	-	2,422.55
Corpus/Internal Accrual	20,120.80	1,002.93	14,332.02	4,785.85
Amount Payable to Vendor	2,012.37	-	1,279.99	732.38
Amount Payable to Vendor Against LC issued	200.00	-	200.00	-
<b>Total</b>	<b>48,548.04</b>	<b>4,002.93</b>	<b>35,604.33</b>	<b>8,940.77</b>

\*COVID related Capex contain the expenditure incurred on or after 07.05.2021 in Medical Infrastructure and facilities in term of RBI Circular 07.05.2021.

**For Mukesh Goyal & Associates**  
Chartered Accountants

**MUKESH  
GOYAL**

Digitally signed by MUKESH  
GOYAL  
Date: 2024.02.22 17:50:16  
+05'30'

**CA. Mukesh Goyal Prop.**  
**Agra : 22.02.2024**  
**Mem No . : 074689**  
**FRN : 005943C**  
**UDIN : 24074689BKBUKO8314**