

FW: IDBI Bank-NMG Delhi-Valuation of assets

1 message

atulkagarwal@a2zemail.com <atulkagarwal@a2zemail.com>

Thu, May 23, 2024 at 6:44 PM

To: Rachit Gupta <rachit.gupta@rkassociates.org>

Cc: ashish.aggarwal@idbi.co.in, "Business Operations R.K Associates" <bo@rkassociates.org>, RKA VIS <rka-vis@rkassociate.org>,

FA Team <fateam@rkassociates.org>, somya.rastogi@idbi.co.in

Dear Sir

Please find attached the para wise reply.

Kindly let us know if you need any further details.

Regards**CS Atul K. Agarwal****From:** Rachit Gupta <rachit.gupta@rkassociates.org>**Sent:** 09 May 2024 06:06 PM**To:** atulagarwal@a2zemail.com**Cc:** ashish.aggarwal@idbi.co.in; Business Operations R.K Associates <bo@rkassociates.org>; RKA VIS <rka-vis@rkassociate.org>; FA Team <fateam@rkassociates.org>; somya.rastogi@idbi.co.in**Subject:** Re: FW: IDBI Bank-NMG Delhi-Valuation of assets

Bank-NMG Delhi-Valuation of assets

Dear Sir,

Hope you are doing well.

With reference to the captioned assignment, you are requested to provide data/information as per the list of queries mentioned below:

1. Provide the bifurcation of Fixed deposit along with the fixed deposit certificate.

Reply:

<u>Sr. No.</u>	<u>Particulars</u>	<u>Issued Bank</u>	<u>Amount</u>	<u>Purpose</u>
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1	Fixed Deposit/Margin Money	IDBI Bank	21,00,000	The Company has deposited this amount to IDBI as margin money against the bank guarantee no. 2010127IBGP0227 dated 20.04.2010 issued by the IDBI on behalf of the company in favour of Muzaffar Nagar Nigam for the collection and transportation project and as on date we have returned the Bank Guarantee to IDBI Bank however this amount withheld by IDBI Bank.
2	Fixed Deposit	UBI	1,69,000	This fixed deposit made towards the Bank guarantee no.388801GL0000815 Dated 20.04.2015 issued by UBI bank on behalf of the company in favour of Krishak Bharti Co-operative ltd. for compost tender and due to dispute with krishak Bharti and we have not received this bank guarantee till date.
3	Fixed Deposit	UBI	1,00,000	This fixed deposit submitted to Sales Tax Authority at Ludhiana towards security deposit for Vat registration. This amount is still lying with them.

2. Please provide Bank Statements and cash certificates as on 31st March 2024.

Reply: Copies of bank statement of Union Bank of India for the financial year 2023-24 is attached herewith as Annexure-1.

3. For Valuation of remaining Current Assets, Kindly provide the information as per attached annexure below.

Reply: Detailed reply is attached herewith as Annexure-2.

In case of any query, please feel free to contact the undersigned.

Thanks & Warm Regards,

Rachit Gupta

Financial and Market Research Analyst

R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,

Mobile No.- +91 9716917357; 9958632707

Voice: +91-120 411 0117; 4324647

Corporate Office:

D-39, 2nd Floor, Sector- 2, Noida

Uttar Pradesh- 201301



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We assure our best services and response to you all the time.

In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager/ supervisor or write to us at valuers@rkassociates.org regarding your concern.

First Level Escalation - Mr. Gaurav Kumar – Sr. Financial & Market Research Analyst - gaurav.kumar@rkassociates.org – 9611908023

Second Level Escalation - Mr. Mohit Agarwal – Sr. Vice President (Projects, Business Planning & Strategy Group) - mohit.agarwal@rkassociates.org – 9999597597

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On Tue, May 7, 2024 at 12:36 PM Abhilasha . <abhilasha.anand@rkassociates.org> wrote:

FYI

Thanks & Regards,

Abhilasha Anand
Sr. Manager - Business Monitoring, Compliances & Deliveries

R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,
Phone: 0120-4110117

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In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager/ supervisor or write to us at valuers@rkassociates.org regarding your

concern.

First Level Escalation – Mrs. Chetna Gupta– Assistant Vice President - Business Operations
- chetna.gupta@rkassociates.org

Second Level Escalation – Mr. Mohit Agarwal– Senior Vice President - mohit.agarwal@rkassociates.org

Corporate Office:

D-39, 2nd Floor,
Sector-2, Noida- 201301 (Delhi NCR)

Other Offices at: Mumbai, Kolkata, Dehradun, Lucknow, Shahjahanpur

Satellite office: Meerut, Agra, Ahmedabad, Bangalore

Website: www.rkassociates.org

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----- Forwarded message -----

From: **Abhilasha .** <abhilasha.anand@rkassociates.org>
Date: Mon, May 6, 2024 at 6:08 PM
Subject: Fwd: FW: IDBI Bank-NMG Delhi-Valuation of assets
To: Vishal Singh <vishal.singh@rkassociates.org>

FYI

Thanks & Regards,

Abhilasha Anand

Sr. Manager - Business Monitoring, Compliances & Deliveries

R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,

Phone: 0120-4110117

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- chetna.gupta@rkassociates.org

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----- Forwarded message -----

From: <atulkagarwal@a2zemail.com>

Date: Sun, May 5, 2024 at 3:20 PM

Subject: FW: IDBI Bank-NMG Delhi-Valuation of assets

To: <abhilasha.anand@rkassociates.org>

Cc: Somya Rastogi <somya.rastogi@idbi.co.in>, Ashish Aggarwal <ASHISH.AGGARWAL@idbi.co.in>, <bo@rkassociates.org>, <rka-vis@rkassociate.org>, <kirti.lakra@rkassociates.org>, Jitender Yadav <jitenderyadav@a2zemail.com>

Dear Sir/Madam

Please find the attached data on the below mentioned google link.

Regards

CS Atul K. Agarwal

From: Abhilasha . <abhilasha.anand@rkassociates.org>

Sent: 02 May 2024 11:59 AM

To: atulagarwal@a2zemail.com; atulagarwal@a2zgmail.com

Cc: Somya Rastogi <somya.rastogi@idbi.co.in>; ashish aggarwal <ashish.aggarwal@idbi.co.in>; Business Operations R.K Associates <bo@rkassociates.org>; RKA VIS <rka-vis@rkassociate.org>; Kirti Lakra <kirti.lakra@rkassociates.org>

Subject: Re: IDBI Bank-NMG Delhi-Valuation of assets

Dear Sir,

Greetings of the day!!

With reference to the captioned assignment, you are requested to provide the below mentioned list of documents required for carrying out the Valuation assessment of M/s Greeneffect Waste Management Limited :

- Plant & Machinery and other Fixed Asset Register (FAR) in xls format (Minimally should be having Machine name, M/c Identification no., Manufacturer name, origin Country Name, Capacity, Capitalization Date, Capitalization Value, Block value). **(Attached as Annexure-1)**
- NOCs and approvals related to waste management plants. **(Attached as Annexure-2)**
- Last Audited Balance Sheet. **(Attached as Annexure-3)**
- Latest Water Tax, Electricity Bill, Property Tax Receipt and Insurance Details. **(Attached as Annexure-4)**
- Exchange Rate at the time of purchase of imported machines along with country name. **(NA, as there is no purchase of Imported Machine)**
- Plant Load Factor (Plant Generation Sheet):

Kanpur Plant Capacity – 1500 TPD

Muzaffarnagar Plant Capacity – 120 TPD

Indore Plant Capacity – 500 TPD

- Major maintenance Record of the plant in last one year. **(The projects were terminated since more than 5 years so no maintenance were done since then.)**
- Plant Process Chart. **(Attached as Annexure-5)**
- Title deed documents of the land (Sale deed/ Lease deed/ Mutation documents/ etc.) in soft copy **(NA as the lands were owned by the respective Municipal Corporations and they have provided us use of land rights as per the LOA awarded by the respective Municipal Corporations)**
- Details of Land in a consolidated excel sheet with location- **(Not Applicable)**
- Change of Land Use document if any (Land Conversion)- **(Not applicable)**
- Approved Map (Should be having an area chart of the building & Plant layout necessarily, approved by any concerned govt. authority)-**(Not applicable)**
- Building Sheet having covered area , height of separate buildings, no. of floors, type of construction etc.in excel sheet.- **(Not applicable)**
- Contact person details for site survey.

Kindly share the details as per the below checklist to perform the Current Assets valuation of M/s Greeneffect Waste Management Limited:

1. Detailed break-up of Current Assets with trial balance as on Valuation Date in excel sheet.
2. Details along with Trial Balance of Inventory as on date.
3. Details along with Trial Balance of Trade and Account Receivables about the aging & set of details as on date.
4. Details of Cash in hand with Cash certificate.
5. Details of Cash in bank with bank statement of all current accounts.
6. Detailed description of Other Current Assets and trial balance as on Valuation Date.
7. Detailed description of Other Non-Current Assets and trial balance as on Valuation Date.
8. Detailed description of Non-Current Investments and trial balance as on Valuation Date.
9. Detailed description of Long-Term Loans and Advances and trial balance as on Valuation Date alongwith the purpose of advances.
10. Detailed description of Short-Term Loans and Advances and trial balance as on Valuation
11. Date alongwith the purpose of advances.
12. Detailed description of Other Financial Assets and trial balance as on Valuation Date.

For the above said all points no. 1 to 12, we have attached excel sheet and trail balance as Annexure-6.

13. Last 3 years audited financial statements. **(As mentioned herein above in Annexure-3)**
14. Provisional Financial Statements for the FY 2023-24.- **(Audited Balance sheet of Financial Year 2023-24 is attached as Annexure-3)**

15. Current Status of the project/company. **(All the projects have been terminated with the Municipal Corporations and Copies of the Termination/Handover letters are attached herewith as Annexure-7)**
16. Brief description about the company and reason for financial stress.- **The company was awarded tenders from the respective Municipal Corporations in the various states and later on the Municipal Corporations have not paid the tipping fees and capital grant to the company due to which the company went into the financial stressed situation.**

For the above said annexure, please find the below link :

<https://drive.google.com/drive/folders/1KStHk2WoZHNGLRmleE-wacNwJhwtVxA?usp=sharing>

We will further keep you posting regarding the further data/information required, if any. Kindly provide the primary data as per checklist as soon as possible to close the project soon.

We request you to share these details at the earliest, so that we could start valuation work soon.

Thanks & Regards,

Abhilasha Anand

Sr. Manager - Business Monitoring, Compliances & Deliveries



R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,

Phone: 0120-4110117

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- chetna.gupta@rkassociates.org

Second Level Escalation – Mr. Mohit Agarwal– Senior Vice President - mohit.agarwal@rkassociates.org

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On Thu, Mar 28, 2024 at 1:05 PM Kirti Lakra <kirti.lakra@rkassociates.org> wrote:

Dear Ma'am,

Greetings of the day!!

Thanks for contacting R K Associates(*India's most promising and advisory consulting firm*).

With reference to the trailing mail we request you to find the most reasonable and competitive quote attached herewith.

In case of any query please feel free to contact us.

Thanks & Regards,

Kirti Lakra
Manager Business Development

R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,
Mobile: +91-8130709093 & 9958632707 | Voice: 0120-4110117

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We assure our best services and response to you all the time.

In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager/ supervisor or write to us at valuers@rkassociates.org regarding your concern.

First Level Escalation – Ms. Abhilasha Anand - Sr. Manager Business Monitoring - abhilasha.anand@rkassociates.org

Second Level Escalation – Mr. Paramjit Kumar– Sr. General Manager Business Engagements - paramjit.kumar@rkassociates.org

Corporate Office:

D-39, 2nd Floor,

Sector-2, Noida- 201301 (Delhi NCR)

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On Fri, Mar 22, 2024 at 3:56 PM Somya Rastogi <somya.rastogi@idbi.co.in> wrote:

Dear Sir/Madam,

Please submit the quotation latest by March 26, 2024.

सादर/ Thanks & Regards

सोम्या रस्तोगी/ Somya Rastogi

आईडीबीआई बैंक लिमिटेड/ IDBI Bank Ltd

एनएमजी दिल्ली/ NMG, Delhi

011-69297283

From: Ashish Aggarwal [mailto:ASHISH.AGGARWAL@idbi.co.in]
Sent: Wednesday, March 20, 2024 4:32 PM
To: kirti.lakra@rkassociates.org
Cc: 'Somya Rastogi'
Subject: FW: IDBI Bank-NMG Delhi-Valuation of assets

Dear Madam,

As desired, trail mail forwarded.

सादर / Regards,

आशीष अग्रवाल / Ashish Aggarwal

उप महा प्रबंधक | Dy. Gen. Manager

आईडीबीआई बैंक लिमिटेड | IDBI Bank Ltd.

एनपीए प्रबंधन समूह | NPA Management Group

8th Floor, Plate – B, Block-2

NBCC Office Complex,

East Kidwai Nagar

New Delhi 110023

Landline - 011 69297256

From: Somya Rastogi [mailto:somya.rastogi@idbi.co.in]
Sent: Saturday, March 16, 2024 3:55 PM
To: 'valuers@rkassociates.ord'
Cc: 'ashish.aggarwal@idbi.co.in'
Subject: RE: IDBI Bank-NMG Delhi-Valuation of assets

Dear Sir,

Request you to please submit the quotation latest by 12 PM on March 18, 2024.

सादर/ Thanks & Regards

सोम्या रस्तोगी/ Somya Rastogi

आईडीबीआई बैंक लिमिटेड/ IDBI Bank Ltd

एनएमजी दिल्ली/ NMG, Delhi

011-69297283

From: Somya Rastogi [<mailto:somya.rastogi@idbi.co.in>]

Sent: Thursday, March 14, 2024 3:06 PM

To: 'valuers@rkassociates.ord'

Cc: 'ashish.aggarwal@idbi.co.in'

Subject: RE: IDBI Bank-NMG Delhi-Valuation of assets

Dear Sir/Madam,

It is proposed to carry out valuations of current assets and non-current assets of the company, Greeneffect Waste Management Ltd (formerly known as A2Z Green Waste Management Ltd) wherein financial assistance has been provided by IDBI Bank.

The break up of the current assets and non-currents are given as below:-

Assets

Non-current assets

Property, plant and equipment

Capital work-in-progress

Financial assets

Investments

Other financial assets

Non-current tax assets (net)

Other non-current assets

Current assets

Inventories

Financial assets

Trade receivables

Cash and cash equivalents

Other bank balances

Loans

Other financial assets

Other current assets

The mail should be addressed to:-

DGM, NPA Management Group,

IDBI Bank, NBCC Complex,

8th floor, Plate B, East Kidwai Nagar,

Delhi-110023

Note: Please give your quote including GST.

Send the quotation through email to the undersigned and Shri Ashish Aggarwal(ashish.aggarwal@idbi.co.in).

You may get in touch with the undersigned for further clarifications, if any in the matter.

सादर/ Thanks & Regards

सोम्या रस्तोगी/ Somya Rastogi

आईडीबीआई बैंक लिमिटेड/ IDBI Bank Ltd

एनएमजी दिल्ली/ NMG, Delhi

011-69297283,011-69297256


Disclaimer

3 attachments

Assets
Non-current assets
Property, plant and equipment
Capital work-in-progress
Financial assets
Investments
Other financial assets
Non-current tax assets (net)
Other non-current assets
Current assets
Intangible
Financial assets
Trade receivables
Cash and cash equivalents
Other bank balances
Loans
Other financial assets
Other current assets

image001.png

25K

-  **Annexure-1-UBI Bank Statement FY 2023-24.zip**
519K
-  **Annexure-2-Questionnaire for details of Securities or Financial Assets of GWM.XLSX**
24K