

RCC

To,
The Branch Manager,
SBI – SME, Sector – 18,
Noida, U.P.

Subject : Application for further term loan in M/S Ashish Pipes.

Sir,

We are applying here with a term loan of Rs. 2.84 cr. 298.00 Lakh in our firm M/S Ashish Pipes.

As we are going to setup a new factory at D- 153, Phase - II Extension, Noida for manufacturing of PVC fittings through injection molding.

The plot D-153, we have already purchased in the name of Anjana Gupta and construction on the plot has already been started.

Now, we required term loan for construction of Building and purchase of machineries.

For this loan we are offering plot no. D-153, Phase – II, Noida as collateral security *but with a condition that after paying off this loan, we must returned back this property papers.*

Project report and CMA Data are enclosed here with.

Your good-self are requested to do the same at earliest.

Thanking you

For Ashish Pipes

(Anjana Gupta)
Prop

Date : 30.04.2024

ENCL:- Copy of Property papers
- Project Report
- CMA DATA
- Quotation for Machine.
- MAP/Cont of Const.
- B/Sheet 2022-2023

To,
The Branch Manager,
SBI – SME, Sector – 18,
Noida, U.P.

Subject : Reason for sudden increase in sales of M/S Ashish Pipes in FY 2023-24.

Sir

Our sales are normally in the range of 40 crore but during the year 2023-24 we got a tender from J & K Govt. for supply of HDP Pipes amounting Rs. 20 crore and we supplied these materials successfully with the help of 2 new machineries installed. These machineries we purchased without loan from bank. So our sales for FY 2023-24 is 58.89 crore. As our routine sale is in the range of 40 crore so we projected our sales in future accordingly.

Detailed Background of the firm :

Sir,

Our firm M/s ASHISH PIPES is a proprietary concern established since 1999 and working in NOIDA since 2003 at sector 81. The products of the firm are PVC and HDPE pipes mainly supply to Govt. directly or indirectly. Our other product is PVC conduit pipe and fittings which are mainly supplied in local market.

Thanking you

For Ashish Pipes

(Anjana Gupta)
Prop

Date : 30.04.2024