LETTER OF ENGAGEMENT TO VALUER

To,
RK Associates Valuers& Techno Engineering Consultants (p) ltd.
D-39, 2nd floor,
Sector 2, Noida
U.P.201301

Sir/Madam,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class (es) Immovable Property, the undersigned on behalf of State Bank of India, SME Sec-18 Noida Branch/Office, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of Fund Based and Non Fund Based facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of
/ along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.
The professional fees Rs.(as negotiated within the Bank's prescribed feestructure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.
Please submit a copy of the Letter of Empanelment letter issued to you by theBank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions
Particulars of the assets to be valued :

Sr. No.	Name of Owner &/or Lease hold by	Assets to be Valued		
		Asset Type	Details of Asset	Other details / description
1	Ashish Pipes	Immovable Property	1.Industrial Plot No. 153 Block –D Phase-II Extension Noida gautam Budhnagar	Lease Deed

You will indemnify and keep fully and effectively indemnified the Bank against allcost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

You will also indemnify and keep indemnified the Bank against any loss or damageto any of Bank's information, documents, property, records, or other items while in your use or possession.

In addition to the above the Bank reserves the right to adopt any or all of thefollowing course/s of action unless loss/claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:depanel and/or remove the name of the Valuer from the list of Valuers on thepanel of the Bankblacklist the Valuer and display the name of the Valuer in the list of blacklistedValuersshare the information of such depanelment or removal or blacklisting with IndianBanks Association or Insolvency and Bankruptcy Board of India (IBBI) or bothbring such depanelment or removal or blacklisting to the notice of Institute ofChartered Engineers or any other similar professional body or association in which such valuer is a member.Any other means which the bank deems fit for recovery of the amount of actualloss suffered.

Please ensure that the valuation report submitted by you to the bank is inuniformity to the ``Internationally Accepted Valuation Standards`` as applicable for the respective class of assets.

You are required to submit the report in the format prescribed by the Bank within7 days from acceptance of this letter and ensure that the valuation report is submitted to the branch only in asealed cover envelope.

Yours faithfully,

भारतीय स्टेट बैंक 4077 SME BRANCH NOIDA

For & on behalf of State Bank of India
[Signature with seal] Place : Noida
Date :24.05.2024

R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd.

Acknowledged By
[Signature of Valuer]
Place :