1. **Details of the project:**

Maa Vindhyavasini Foils Limited (MVFL), as per its MoA, was incorporated on 25.05.2022 with the object to carry on the business as manufacturers, importers, exporters, and dealers in sheet metal (ferrous and non-ferrous) and sheet metal articles of all kinds in particular. The company was incorporated in 2022 and has its registered office located in Ghaziabad, Uttar Pradesh. There is no activity in the company at present and company proposed to set up new rolling mill plant for aluminium foil production having capacity of 1400 MT per month at Roorkee.

For the above purpose against the total project cost was of Rs. 18.32 Cr, Company approached us for availing TL of Rs. 6.80 Cr (for purchase of machinery of Rs. 10.30 Cr) and CC of Rs. 0.20 Cr which got sanctioned on 30.03.2024.

To optimise the overall project, the company decided to expand the capacity of the project to 2800 TPD and now propose to purchase additional machinery having project cost of Rs. 22.39 Cr. For the same the company has approached us for seeking TL-2 of Rs. 15 Cr.+

**Details of project for TL-1(6.80 Cr):**

Land : 1.40 Cr

Building: 6 Cr

P&M: 10.30 Cr

Other assets: 0.62 Cr

Total Cost: 18.32 Cr

Means of Finance: TL Rs. 6.80 Cr (for purchase of machinery of Rs. 10.30 Cr as company already procured land and constructing building from own sources), Capital Rs. 10.00 Cr, USL Rs. 1.52 Cr

**Details of Project for TL-2 (15 Cr):**

Cost of machinery: 22.39 Cr,

TL: 15 Cr,

Margin: 7.39 Cr, Tenor of TL-2 : 84 Months (excl Moratorium of 9 Months).

**Total Cost of Project** (TL1+TL2): 18.32+22.39=40.71 Cr

Means of Finance: TL-6.8+15=21.80 Cr, Capital: 10 Cr, USL : 8.91 Cr

Repayment schedule for TLs are as under:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **TL-2 (15 Cr)** |  |  |  |
| **Period** | **No. of installments** | **Installment Amt/Month** | **Total Amount paid** |  |
| Jun-Mar 25 | 9 | 0 | 0 | Moratorium |
| Apr 25-Mar 26 | 12 |  10,00,000.00  |  1,20,00,000.00  |  |
| Apr-Mar 27 | 12 |  14,00,000.00  |  1,68,00,000.00  |  |
| Apr-Mar 28 | 12 |  16,00,000.00  |  1,92,00,000.00  |  |
| Apr-Mar 29 | 12 |  18,00,000.00  |  2,16,00,000.00  |  |
| Apr-Mar 30 | 12 |  20,00,000.00  |  2,40,00,000.00  |  |
| Apr-Mar 31 | 12 |  22,00,000.00  |  2,64,00,000.00  |  |
| Apr-Mar 32 | 12 |  25,00,000.00  |  3,00,00,000.00  |  |
|   | 84 MONTHS (EXCL M) |   |  **15,00,00,000.00**  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **TL-1 (6.80 Cr)** |  |  |  |  |  |  |
| **Period**  | **No. of installments** | **Installment Amt/Month** | **Total Amount paid** |  | TOTAL REPAYMENT | FY |
| **(Due date on month end)** |  |   |  |
| August 2024-March 2025 | 8 |  3,75,000.00  |  30,00,000.00  |  | 30,00,000 | 24-25 |
| April 2025-March 2026 | 12 |  5,00,000.00  |  60,00,000.00  |  | 1,80,00,000 | 25-26 |
| April 2026-March 2027 | 12 |  7,00,000.00  |  84,00,000.00  |  | 2,52,00,000 | 26-27 |
| Apr-Mar 28 | 12 |  10,00,000.00  |  1,20,00,000.00  |  | 3,12,00,000 | 27-28 |
| Apr-Mar 29 | 12 |  10,00,000.00  |  1,20,00,000.00  |  | 3,36,00,000 | 28-29 |
| Apr-Mar 30 | 12 |  10,00,000.00  |  1,20,00,000.00  |  | 3,60,00,000 | 29-30 |
| Apr-Mar 31 | 12 |  12,16,666.67  |  1,46,00,000.04  |  | 4,10,00,000 | 30-31 |
|  |  |  |  |  | 3,00,00,000 | 31-32 |
|  |  |  |  |  |  |  |
|  | 80 Months excl Mort. | **6,80,00,000** |  | **21,80,00,000** |  |

**Company:** Maa Vindhyavasini Foils Limited (MVFL), as per its MoA, was incorporated on 25.05.2022 with the object to carry on the business as manufacturers, importers, exporters, and dealers in sheet metal (ferrous and non-ferrous) and sheet metal articles of all kinds in particular. The Co. has its registered office located in Ghaziabad, Uttar Pradesh.

The Co. has been constituted for the purpose of manufacturing of aluminium foils. The

manufacturing process involves following steps:

1. Cold Rolling: The aluminium coils undergo a cold rolling process to further reduce their thickness

and improve surface finish which allows for control over its 6 to 0.350 mm thickness.

2. Foil Mill Rolling: This process results consistent finish for the aluminium foil ranging from 0.350

mm to 0.010 mm.

3. Annealing: This process relieve internal stresses and improve its mechanical properties.

4. Slitting and Cutting: This allows the production of foil rolls of various sizes to meet customer

specifications.

5. Quality Control, Packaging & Distribution: Throughout the manufacturing process, stringent

quality control measures are implemented to ensure the specifications.

**Key Management:**

1. Parag Gupta: Sh. Parag Gupta, 57 years old, Graduate in Commerce background

, is having experience of more than 20 years in the aluminium foil/sheet industry.

He has very vast knowledge of the industry and strong network. He will look after

the overall management of the business along with his team.

2. Akul Gupta S/o Parag Gupta: Akul Gupta, MBA (Int. Business), 32 years old is

the second gen, young and dynamic professional and he will look after the day to

day operations of the business.

3. Sima Gupta W/o Parag Gupta: She is 52 year old, Graduate, is already having

business expertise in running other business. She will be looking after the finance

part of the company.

4. Anu Agarwal: W/o Rahul Agarwal, 52 years old is graduate and will be looking

after the HR part in the company.

5. Krishnanshu Agarwal: S/o Rahul Agarwal, 22 years old is BBA, and will be

assisting in day to day operations of the company.

**Shareholding as on 31.03.2023:** 1,50,000 shares of Rs. 10/- each are hold as

under:

Parag Gupta: 16.67%

Akul Gupta: 16.67%

Sima Gupta: 16.67%

Megha Gupta: 16.67%

Others : 33.33%

CMA data is attached for reference.

The breakup of sales is as under:

Proposed Capacity : 2800 MT/month

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Sale per month (Quantity)** | **Avg. Selling Price (per MT)** | **Annual Sale****(at 100% capacity)** |
| Aluminium foils | 986 MT | 2,60,000/- | 307.63 Cr |
| Aluminium Sheet | 1478 MT | 2,45,000/- | 434.53 Cr |
| Aluminium Scrap | 336 MT | 1,85,000/- | 74.59 Cr |
| TOTAL | 2800 MT |   | 816.75 Cr |

Projected sale for FY 25-26 at 40% capacity utilization as Rs. 326.70 Cr.

Current Status of project:

TL is is under disbursement (Rs.