

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the expenditure incurred till 30<sup>th</sup> April 2024 by **M/s Carbon Circle Private Limited**, a company incorporated under the Companies Act, 2013 bearing CIN: U40100HR2021PTC098872 towards its proposed Compressed Biogas (CBG) Plant being set-up at Baheri, District Bareilly, Uttar Pradesh is as follows: -

**Utilization of Funds:**

		<i>Amount in Rs. Crore</i>	
S.No.	Description	Project Cost as per SBI Sanction letter (5 TPD)	Expenditure incurred till 30 <sup>th</sup> April 2024
1	Land including land development	1.15	1.63
2	Building	8.74	13.53
3	Plant & Machinery (Imported & domestic)	26.16	32.15
4	Preoperative Expenses	1.75	4.75
	<b>Total Hard Cost</b>	<b>37.80</b>	<b>52.06</b>
5	Interest During Construction (IDC)	2.40	1.46
6	Margin Money for Working Capital	0.20	0.46
	<b>Total</b>	<b>40.40</b>	<b>53.98</b>

**The Sources of Funds for the above expenditure are as follows:**

		<i>Amount in Rs. Crore</i>	
S.No.	Means of Finance	As per SBI Sanction letter (5 TPD)	As on 30 <sup>th</sup> April 2024
1	Promoter's Contribution in the form of Share Capital	10.00	11.06
2	Promoter's Contribution* in the form of interest free Unsecured Loan	6.40	18.92
3	Term Loan	24.00	24.00
	<b>Total</b>	<b>40.40</b>	<b>53.98</b>

\* Promoter: Mr. Guru Inder Mohan Singh

The Company has incurred working capital expenditure of INR 1.83 crores towards purchase of pressmud and cowdung till 30<sup>th</sup> April 2024.

Above mentioned project costs are provisional and are purely based upon the bank statement, supporting evidences, information and assurance provided and the best judgement exercised by the management of the Company.

This certificate has been issued on the specific request of the management of M/s Carbon Circle Private Limited for financing this project and shall not be used for any other purpose.

For **YSR & Associates**

Chartered Accountants



**CA Sudhir S. Yadav**

Partner

M.No. 519826

Place: Gurgaon

Date: 20-May-2024

UDIN: 24519826BKARTF3612