

The Board of Directors
J.K. Cement Limited
Kamla Tower
Kanpur

We, M/s. R.K. Parmarthi & Co., Chartered Accountants have been requested by M/s. J.K. Cement Ltd. ("Company") to certify actual amount incurred till 30th April, 2024 in respect of 1.50 Mn. Tpa Grey Cement Project at Ujjain (Madhya Pradesh) ("Project").

The Company has informed that the aforesaid certificate is required for various purposes inter-alia including disbursement against Term Loan from Banks.

Based on our examination of books of accounts of the Company and other records produced before us, we hereby certify the source of funds and utilization of funds till 30th April, 2024 is as follows:

A. Actual Amount incurred on the Project (Rs in Crore):

Item	Expenses incurred	Estimated Project Cost as per Holtec Report
Land and Site Development	5.50	21.00
Plant & Machinery / Building & Civil Structures / Miscellaneous Fixed Assets including contingency	301.08	344.24
Pre-Operative Expenses / Engineering & Knowhow / Training & Foreign Technician Expenses.	-	29.31
Contingency	-	19.09
Margin Money for Working Capital	-	5.32
Total Cost	306.58	418.96

B. Source of Funds:

S.N.	Particulars	Rs. in Crores
1	Promoters' Contribution	124.33
2	Loan Disbursement	155.00
3	Total (1) + (2)	279.33
4	Others (Project Creditors)	27.25
	Total (3) + (4)	306.58

We further confirm that the aforesaid Promoters' Contribution has been utilized by the Company towards the Project.

UDIN: 24424004BKAQJQ3293

For **R.K. Parmarthi & Co.**
Chartered Accountants
Firm Regn. No. 001121C


(Arvind Awasthi)
Partner
(Membership No. 424004)



Date: 15.07.2024
Place: Kanpur