

File No.: VIS (2024-25)-PL271-233-305

Dated: 05/08/2024

INDEPENDENT ENGINEERING REPORT OF EXPANSION PROJECT OF ULTRATECH CEMENT LIMITED

SITUATED AT

SH-5 KOTA, DALLA, DISTRICT SONEBHADRA, UTTAR PRADESH

COMPANY/PROMOTER

M/S. ULTRATECH CEMENT LIMITED



REPORT PREPARED FOR

THE PRADESH INDUSTRIAL & INVESTMENT CORPORATION OF U.P.

LIMITED (PICUP), PICUP BHAWAN, GOMTI NAGAR, LUCKNOW-226010 (INDIA)

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

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PART A**REPORT SUMMARY**

1. **Name of the Project** : Expansion of its existing capacity of cement production from 0.5 MTPA to 1.8 MTPA, clinker production from 2.0 MTPA to 2.2 MTPA, and installation of 13 MW Waste Heat Recovery System (WHRS)
2. **Name of product** : Ordinary Portland Cement (OPC) and Portland Pozzolana Cement (PPC)
3. **Project Location** : SH-5 Kota, Dalla, District Sonbhadra, Uttar Pradesh
4. **Name of the Company** : M/s. Ultratech Cement Limited
5. **Prepared for Organization** : The Pradeshia Industrial & Investment Corporation of U.P. Ltd. (PICUP) PICUP Bhawan, Gomti Nagar, Lucknow
6. **Chartered Engineer Firm** : M/s. R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd
7. **Date of Survey** : 1st and 2nd August, 2024
8. **Date of Report** : 05th August, 2024
9. **Report Type** : Independent Engineering Report
10. **Purpose of the Report** : To examine the installation & verification of Capital expenditure, status of the Project in regard to the special facilities & incentives given to the companies under Industrial Investment & Employment Promotion Policy 2017
11. **Scope of the Report** : The scope of this report includes only the assessment & verification of installation, commissioning and capital expenditure incurred in the expansion project of M/s. Ultratech Cement Limited located at aforesaid address
12. **Documents produced for Perusal** :
 - a. Detailed Project Report
 - b. Approved map
 - c. List of Invoices with description of the items
 - d. Invoices of Items
 - e. CA Certificate (w.r.t. investment)
13. **Annexure with the Report** :
 - a. Detailed List of Items
 - b. Photographs
 - c. Other annexures



PART B

INTRODUCTION

- 1. NAME OF THE PROJECT:** Expansion of its existing capacity of cement production from 0.5 MTPA to 1.8 MTPA, clinker production from 2.0 MTPA to 2.2 MTPA, and installation of 13 MW Waste Heat Recovery System (WHRS).
- 2. PROJECT OVERVIEW:** M/s. Ultratech Cement Limited is expanding its current plant capacity to increase the capacity of cement production from 0.5 MTPA to 1.8 MTPA, clinker production from 2.0 MTPA to 2.2 MTPA, and installation of 13 MW Waste Heat Recovery System (WHRS). Company was granted Letter of Comfort vide ref. no. PICUP/IIIEPP-2017/ Ultratech (Dalla)/1853 dated 07th February, 2024 for special facilities/reliefs under Uttar Pradesh Industrial Investment & Employment Promotion Policy, 2017-Mega plus Category, for proposed investment of Rs.528.26 Cr. (as mentioned in DPR), however as per the LOC dated 07/02/2024 provided by PICUP the capital investment is of 473.05 Crores as the capital investment done in modification of the existing plant is excluded.

In this relation the company has informed PICUP that they have implemented the project with fixed capital investment of Rs.454.65 Cr. during the period of 01/11/2020 to 26/06/2024 including Phase-1 and Phase-2 both which comprises of increase in Cement capacity and Installation of WHRS, addition of clinker production capacity, raw mill, etc. Upgradation of captive power plant has not been executed as envisaged in the plan. The table below shows a comparison between the proposed expansion as per the LOC and the actual expansion executed on the ground:

Table: 01

Products	Existing	Phase-I (expansion)	Phase-II (expansion)	Total (TPA)
As Per LOC				
Cement	0.50	1.50	---	2.00
Clinker	2.00	---	0.20	2.20
Captive Power	27 MW	---	3 MW	30 MW
Waste Heat Recovery System (WHRS)	---	13 MW	---	13 MW
Actual expansion executed				
Cement	0.50	1.30	---	1.80
Clinker	2.00	---	0.20	2.20
Waste Heat Recovery System (WHRS)	---	---	13 MW	13 MW



Thus, PICUP has engaged R.K Associates for the assessment and verification of the factual position of capital investment made by the company from start date to the date of commercial production.

M/s. Ultratech Cement Limited is presently operating on the land parcel measuring 347.96 Acres and the expansion has taken place within the same parcel of land. The summary of the existing and the expansion to be executed is as below:

Table: 02

Products	Existing	Phase-I (expansion)	Phase-II (expansion)	Total (TPA)
Cement	0.50	1.30	---	1.80
Clinker	2.00	---	0.20	2.20
Waste Heat Recovery System (WHRS)	---	---	13 MW	13 MW

In this expansion, major sections such as Cement Mill including Ball Mill, Packing Machine, Belt conveyors, Cement Silo, Pre heating unit and OLBC, Cooling Unit, have been expanded & upgraded. WHRS has been added as new in this expansion. Building structures like MCC room, Cement Mill hopper, cement bulk loading unit have been constructed as new in this expansion. However as per the LOC dated 07/02/2024 provided by PICUP, costs incurred in upgradation to existing facility like ESP TPP, L1-Cooler ESP, L1-Cooler ESP upgradation, L1 DC to AC conversion, L1 Kiln upgradation, are not considered in this assessment.

During the site survey on 1st and 2nd August 2024, it was observed that the expansion work has been executed as per the plan shown in Project Report with some modifications and is currently in use.

3. PROJECT LOCATION:

Table: 03

Particulars	Description
Postal Address	
	SH-5 Kota, Dalla, District-Sonebhadra, Uttar Pradesh
Google Coordinates	
	24°27'03.2"N 83°02'27.0"E

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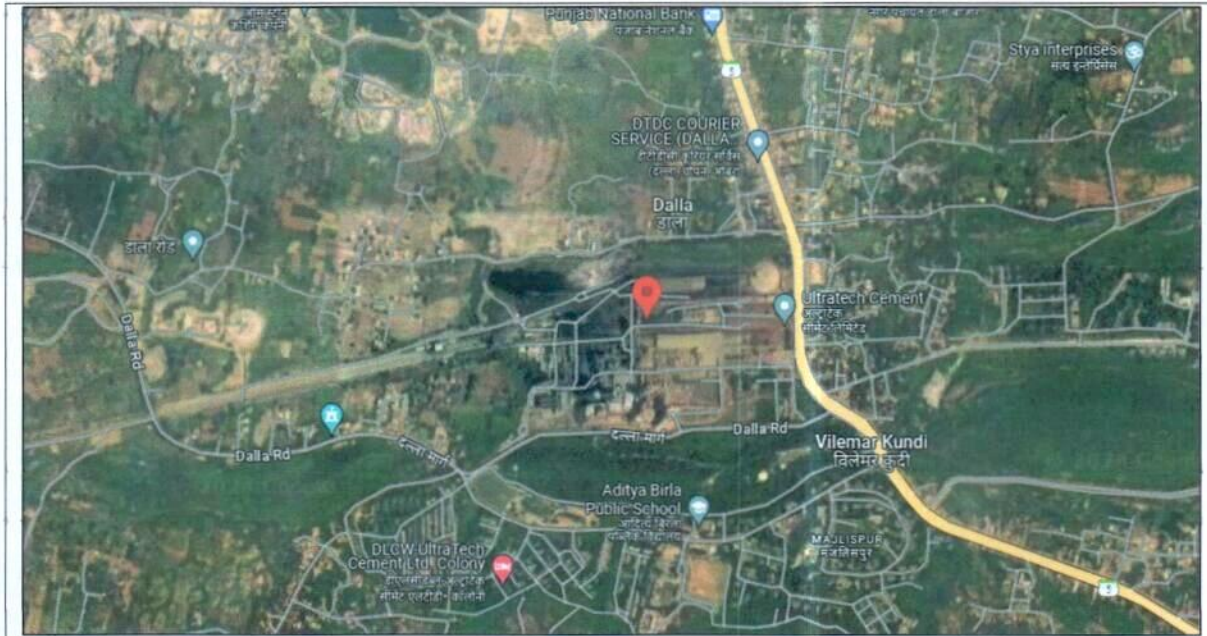


Image source: Google Map

4. **SCOPE OF THE REPORT:** To verify and examine the commissioning, installation and capital expenditure verification incurred by M/s. Ultratech Cement Limited at site (Building, Plant & Machinery) during the period of 01/11/2020 to 26/06/2024 in Phase 1 and Phase 2.
5. **PURPOSE OF THE REPORT:** To examine the status of Capital expenditure made by the company in regard to the special facilities & incentives given to the companies under Industrial Investment & Employment Promotion Policy 2017.
6. **SURVEY DETAILS:** This plant has been surveyed by our team on August 1st and 2nd, 2024. Site inspection was done in the presence of the plant representatives Mr. Prasham Jain. All the details pertaining to physical setup and progress of the plant have been cross checked as per the documents/ information provided to us.

The photographs have been taken of all different sections of the plant to give a clear visual representation of the plant establishment.

7. METHADODOLOGY ADOPTED:

- a. Study of Detailed Project Report to know the Project proposed plan & estimates.
- b. Study of Project Work Orders, Invoices.
- c. Site visit by our engineering team to assess the project execution status on the ground at the site.



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- d. Various documents and information collected from the company through e-mail.
- e. Study and analysis of the documents and information obtained from the company and their correlation with the observations during site survey.
- f. Other information obtained regarding the project from the sources in the public domain.
- g. Building & Civil work capital expenditure assessment is done based on the Market Plinth Area Rates.
- h. Plant & Machinery capital expenditure assessment is done based on the Invoices provided by the company for the machines found on the site.



PART C**PROJECT TECHNICAL DETAILS**

1. **PLANT CAPACITY:** Total capacity of the plant is distributed among several sections for the production of cement. Currently the plant is operational to the following capacity as described in the table below:

Table: 04

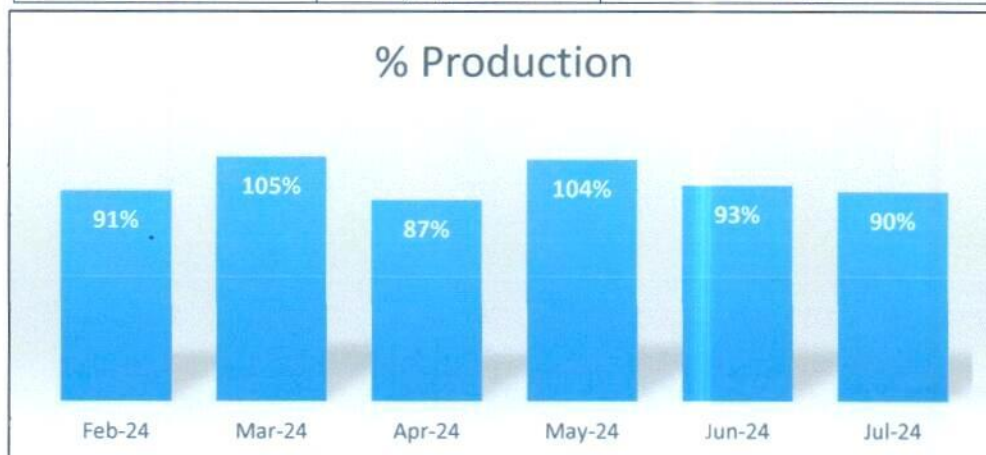
Products	Existing	Phase-I (expansion)	Phase-II (expansion)	Total
Cement	0.50	1.30	---	1.80 MTPA
Clinker	2.00	---	0.20	2.20 MTPA
Waste Heat Recovery System (WHRS)	---	---	13 MW	13 MW

Source: Company

2. **PLANT PRODUCTION CHART:** Company has provided us the production data of last six months i.e. from February 2024 to July 2024. A table and bar chart of the same has been shown below:

Table: 05

Month	Total Production	Percentage of Utilisation
Feb-24	1,35,862.19	91%
Mar-24	1,57,715.80	105%
Apr-24	1,29,783.58	87%
May-24	1,55,909.14	104%
Jun-24	1,39,352.40	93%
Jul-24	1,35,259.88	90%

*Source: Company*

3. **MANUFACTURING PROCESS:** The manufacturing process of the cement production is shown below:



1. Mining and Raw Material Extraction:

Limestone Quarrying: This includes extraction of limestone, the primary raw material from mine



2. Crushing & Stacking :

Primary Crusher: Large rocks of limestone and other materials are crushed from 1-1.5 mt. to 75mm and then stacked



3. Raw Material Grinding:

Raw Mill: Raw materials are grinded into a fine powder in large rotating mills called as Ball mill, mixed with required additives



4. Preheating and Pyro-processing:

a. Preheating: The raw mix is preheated.

b. Rotary Kiln: The preheated raw mix is fed into a rotary kiln where it is heated to about 1300-1400°C. This process forms clinker.

c. The hot clinker is cooled down, and stocked/moved in Clinker Silos.



5. Cement Grinding Unit (Ball Mill):

Ball Mill: The cooled clinker is grinded into a fine powder, and gypsum is added to control the setting time of the cement and blended with other additives like fly ash to provide the final product i.e. Cement.

Approved product

Rejected product

a) Cement Silos:

The cement product, once it meets the required quality standards, is transported to cement silos via an air vent or shoot. These silos serve as storage units for the finished cement product, ready for distribution and use in various applications.

b) Reject Building:

Cement products that do not meet the required quality standards are returned to the vertical roller mill for re-grinding and blending. Ensuring that only cement of the specified quality is ultimately stored in the silos for distribution and use

6. Packing Plant/Bulk Loading:

After receiving the finished cement product from the cement silos it is packaged using well-equipped packing machines.

For larger bulk orders, a bulk loader is available to load containers directly, facilitating the efficient handling of larger quantities of cement for transportation and distribution.



PART D PLANT INFRASTRUCTURE SECTIONS & FACILITY DETAILS

1. **LAND DETAILS:** M/s. Ultratech Cement Limited is presently operating on the land parcel measuring 347.965 acres. Since this is an expansion project on existing land, therefore no expenses incurred in the purchase of the land.

Table: 06

M/s UltraTech Cement Works	
Particulars	Area
Owned Area	243.885
Lease Area	104.08
Total Area	347.965 Acres

2. **BUILDING & STRUCTURAL DETAILS:** As per the expansion plan following new structures have been built under this phase. Details of the buildings are shown below:

Table: 07

S. No.	Particulars	Type of Structure	Height (In ft.)	Area (in sq. mtr.)
1.	MCC ROOM (Cement Mill)	RCC	15	16,275
2.	MCC ROOM (Packing plant)	RCC	15	3,806
3.	COOLING TOWER & Pump house (Cement mill)	RCC	10	3,554
4.	CEMENT MILL HOPPER	RCC	40	13,711
5.	CEMENT MILL & ROLLER PRESS	RCC	40	55,441
6.	CEMENT BULK LOADING	RCC	40	4,053.4

3. **PLANT MACHINERY & EQUIPMENT:** M/s. UltraTech Cement Limited has strategically expanded its operations to enhance production efficiency while prioritizing sustainability. This expansion includes the adoption of green technologies like the Waste Heat Recovery System (WHRS), which captures excess heat from the cement manufacturing process and converts it into electricity. Additionally, UltraTech has implemented Alternative Fuels and Raw Materials (AFR), further cutting down greenhouse gas emissions. Details of the same is captured in the table below:



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Table: 08

Products	Existing	After Expansion (TPA)	Cost (In Cr.)
Cement	0.50	1.80	135 Cr.
Waste Heat Recovery System	---	13 MW	126.3 Cr.
Crusher and OLBC	---	---	107.3 Cr.
AFR	---	---	36.4 Cr.
Miscellaneous (Cooler Up gradation, Raw Mill, ESP TPP, Mining Equipment's, Air Blast Control etc.)	---	---	49 Cr.
TOTAL			~454 Cr.

Table: 09

S. No.	Project name	Name	Tech Specification
1.	WHRS	Turbo Generator 12 MW	13 MW
2.		Boiler	---
3.		WHRS plant and machinery - other	---
4.	Cement Mill	Cement Mill Roller Press with Ball 185 TPH and other	185 TPH
5.		Packer Machine	Packer system model 1 X 240 TPH - 16 SPOU
6.		3 Truck Loader	3 X120 TPH Floor Mounted
7.		Belt Conveyor	---
8.		Bucket Elevators	---
9.		Compressor	Blower, 415V, 1020RPM, 0.70KG/CM2, 6MK
10.		Process & Bag Filter	---
11.		Bulk Reception Unit (BRU)	Bulk Reception Unit Capacity 200 TPH
12.		Cement Silo feeding & Extraction	---
13.		Fly ash Silo Feeding	---
14.		E&I	---
15.		Cement Mill Plant & Machinery	---
16.	OLBC	OLBC Machinery	---
17.		OLBC Plant and Machinery - Other	---
18.	Ventury & Firing point modification	LS circular Coal Dome shed at Julgul Stacker	---
19.	Cooler Up gradation	AFR feeding system for K5 unit to achieve 10% TSR	---
20.	Process Optimization	ROBO Lab	---
21.		Retrofitting of Turbine	---
22.		Other plant and machinery	---

Source: DPR



Observation & Comments:

- Invoices wise list of the capital investment made in machines & components have been shared by the company. Major machines have been verified during site inspection.
- The plant was operational at the time of survey.
- Auxiliary machines or machines which are a part of other bigger machines could not be verified separately.
- As per the LOC dated 07/02/2024 provided by PICUP, costs incurred in upgradation to existing facility like ESP TPP, L1-Cooler ESP, L1-Cooler ESP upgradation, L1 DC to AC conversion, L1 Kiln upgradation, are not considered in this assessment.



PART E**PROJECT CONSULTANTS, CONTRACTORS & SUPPLIERS**

As per the information received by the client for construction of building and civil works company has hired contractors and suppliers. For Plant and machineries major Contractors & Suppliers during the inception of the project which includes Supply, Erection, Construction, Testing & Commissioning. Supplier's details with their scope of work are given below:

Table: 10

VENDOR NAME	LOCATION
WEIMA MASCHINENBAU GMBH	AFR
ATS CONVEYORS INDIA PVT LTD	AFR
FLSMIDTH A/S	Line-1 Cooler Updragation
HUMBOLDT WEDAG INDIA PVT LTD	Line-1 Cooler Updragation
TRIVENI TURBINE LIMITED	WHRS
SIMAR INFRASTRUCTURE LIMITED	WHRS
SIMAR INFRASTRUCTURE LIMITED	WHRS
THYSSENKRUPP INDUSTRIES INDIA	Cement Mill
SHREEVIM INFRA PROJECTS PVT. LTD, Dalla	Cement Mill
COMTECH	Cement Mill
AUMUND FORDERTECHNIK GMBH & CO	Cement Mill
SABIA, INC.	OLBC
MACMET ENGINEERING LIMITED	OLBC
TATA HITACHI CONSTRUCTION MACH	Mining Equipment's

Source: Compiled from the Invoices/ Bills provided by the company



PART F

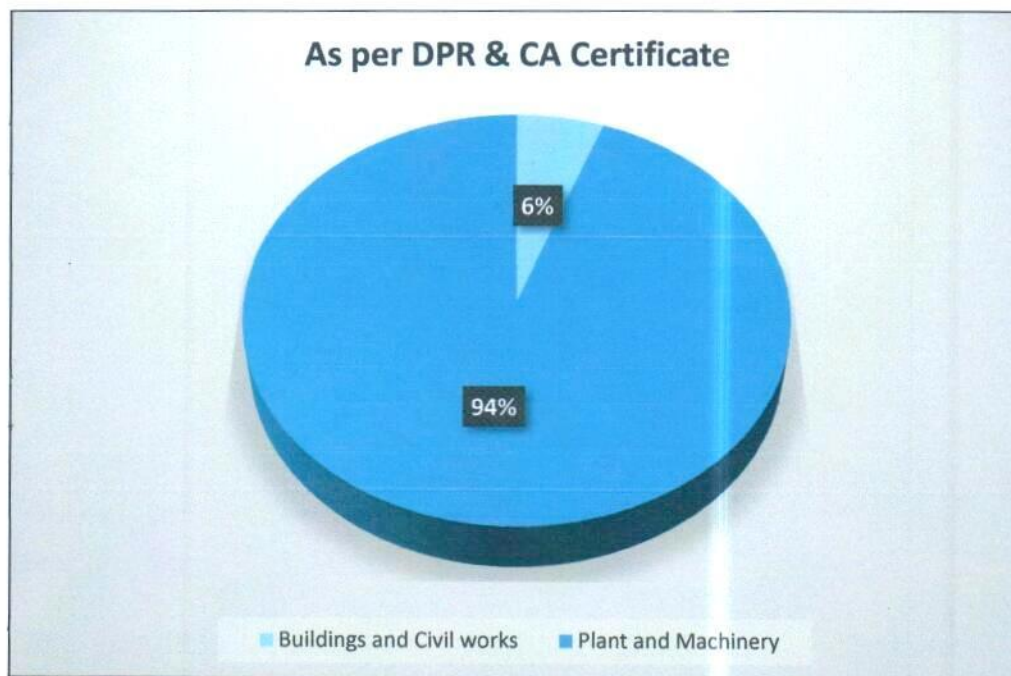
PROJECT COST & EXPENDITURE

1. **TOTAL PROJECT COST:** The cost as per DPR and CA Certificate as per mentioned heads is as follows:

Table: 11

Sl. No.	Particulars	Amount (As per DPR) (In Rs. In Cr.)	Amount (As per CA cert) (In Rs. In Cr.)
1.	Land	---	---
2.	Buildings and Civil works	29.63	29.63
3.	Plant and Machinery	498.63	429.02
Total Cost		528.26	454.65

Source: DPR & CA Certificate



2. CURRENT STATUS & TOTAL EXPENDITURE INCURRED TILL DATE: KKC & Associates LLP, having registered office at Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 has issued a statutory auditors certificate (UDIN: 24168237BKBHQC4346) dated 29.06.2024 in respect of the Investment in Building, Plant and machinery Equipment. Details of the expenditure in the table below is recorded for the expenditure incurred in the period (1.11.2020 – 26.06.2024):

Table: 12

Sl. NO.	PARTICULARS	AMOUNT INCURRED As Per CA Cert. (In Rs. In Cr.)	AMOUNT INCURRED As per IE (In Rs. In Cr.)	CURRENT STATUS OF WORK AND REMARKS
1.	Land & Site Development	---	---	Since this is an expansion project on existing land, therefore no expenses incurred in the purchase of the land.
2.	Civil & Structure Works	29.63	~20.67	<p>Cost is approved based on the below analysis:</p> <ul style="list-style-type: none"> Cost Assessment of Civil & Structure Works is done independently based on Plinth Area rates as per market standards for each building based on its specification & height. The cost shown by company seems to be on a higher side. Area measurement is taken as per area sheet provided by the company. Area of some of the buildings are cross verified at the site. As this is an independent assessment of IE, therefore phase wise bifurcation is not done. Please refer Table 13 for detailed assessment.
3.	Plant & Machinery	454.64	~405.65	<ul style="list-style-type: none"> Cost of Plant & Machines is verified from the detailed inventory sheet provided to us related to plant & machinery having description of assets, supplier name, invoice number, date of invoice etc. Status of only major machines have been cross checked during site survey. Against the list above, major and significant invoices from all the sections of plant & machinery through the copy of Invoices is done to check the veracity of list. Cost of machinery foundation has been also included in plant & machinery head. Contractor wise expenses made are attached with the report in Annexure-H. Costs incurred in upgradation to existing facility like ESP TPP, L1-Cooler ESP, L1-Cooler ESP up gradation, L1 DC to AC conversion, L1 Kiln upgradation, are not considered in this assessment as per internal committee meeting of PICUP. Please refer Table no.16 for details.

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				<ul style="list-style-type: none">Expenses made for services or consultancy has been excluded from the assessment as per IIEPP-2017. Details of the same is enclosed in enclosure no. 02.Custom duty and ITC reversible has been considered in the assessment.However GST has not been considered which is applicable for ITC.Please refer Table 14 for detailed assessment of Plant and machinery.
TOTAL		484.27	~426.32	

Table: 13

ASSESSMENT OF BUILDING & CIVIL WORK

Building / Structure Name	Area (sq. ft.)	Height (ft.)	Year of Construction	Construct ion Cost	Amount	Phase 1	Phase 2
MCC Room (Cement Mill)	16,275	15	2022	1,400	2,27,85,000	93%	7%
MCC Room(Packing Plant)	3,806	15	2022	1,500	57,09,000		
Cooling Tower & Pump House	3,554	5	2022	1,400	49,75,600		
Cement Mill Hopper	13,711	30	2022	2,400	3,29,06,400		
Cement Mill & Roller Press	55,441	30	2022	2,400	13,30,58,400		
Cement Bulk Loading	4,053	30	2022	1,800	72,96,120		
Total					20,67,30,520	19,22,59,383	1,44,71,136

Table: 14

ASSESSMENT OF PLANT & MACHINERY

Products	Amount Shown by Company	Cost approved by IE		
		Total	PHASE-I	PHASE-II
Cement Mill	135 Cr.	135,74,21,952	127,59,76,635	8,14,45,317
Waste Heat Recovery System	126.3 Cr.	123,24,80,385	118,63,90,718	4,94,32,946
Crusher and OLBC	107.3 Cr.	107,35,39,978	63,33,88,587	44,01,51,391
AFR	35.92 Cr.	35,92,87,607	3,95,21,636	31,97,65,970
Miscellaneous (Mining Equipment's, Air Blast Control etc.)	49 Cr.	3,38,14,568	—	3,38,14,568
TOTAL	~454 Cr.	Rs.405,98,87,770/-	Rs.313,52,77,577/-	Rs.92,46,10,193/-

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Note:

1. The expenditure incurred before the cut-off date i.e. 01/11/2020 amounting to Rs.33.43 Lakhs, is found to be spent on WHRS, which is included in expansion, therefore has been considered in the assessment. Date of Invoice for this expenditure is in between 06/10/2020 to 31/10/2020. Details of the same is shown below:

Table No. 15

Inward id	Barcode	Vendor name	Invoice value	Invoice date	Other Remark
DI01201100414	Dal2021006261	Rashtriya Ispat Nigam Limited	9,89,380	30-10-20	WHRS
DI01210100260	Dal2021008092	Paharpur Cooling Towers Limited	7,50,000	31-10-20	WHRS
DI01210100259	Dal2021008093	Paharpur Cooling Towers Limited	7,50,000	31-10-20	WHRS
DI01201100699	Dal2021006552	Ravin Cables Limited	6,51,820	30-10-20	WHRS
DI01201000451	Dal2021005244	B K Construction Company	1,00,000	06-10-20	WHRS
DI01210100257	Dal2021008095	Paharpur Cooling Towers Limited	89,600	31-10-20	WHRS
DI01201001003	Dal2021005806	Central Zone Marketing	8,580	29-10-20	WHRS
DI01210100203	Dal2021008124	Patel Electrical Stores	3,900	20-10-20	WHRS
TOTAL			33,43,280/-		

2. As per the LOC dated 07/02/2024 provided by PICUP, costs incurred in miscellaneous items like ESP TPP- 1.87 Cr., L1-Cooler ESP-3.81 Cr., L1-Cooler ESP upgradation-27.94 Cr., L1 DC to AC conversion-1.18 Cr., L1 Kiln upgradation-5.48 Cr., are not included in the assessment. The same can be found in tabular form below:

Table No. 16

Particulars	Total Amount	Phase 1	Phase 2
ESP TPP	1,87,76,626.89	---	1,87,76,627
L1-Cooler ESP	3,81,69,478.01	---	3,81,69,478
L1-Cooler upgradation	27,94,05,201.23	72,974	27,93,32,227
L1 DC to AC conversion	1,18,49,707.56	29,72,366	88,77,342
L1 Kiln upgradation	5,48,73,419.89	55,86,750	4,92,86,670
Total	~RS. 40,30,74,431/-	~RS.86,32,090	~RS.39,44,42,343

3. Expenses made for services or consultancy amounting to Rs. 7,73,12,941.63 has been excluded from the assessment as per IIEPP-2017. Annexure of the same can be found in enclosure no. 02 on page No. 32



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PART G

PHOTOGRAPHS OF THE PLANT

WHRS



INDEPENDENT ENGINEERING REPORT

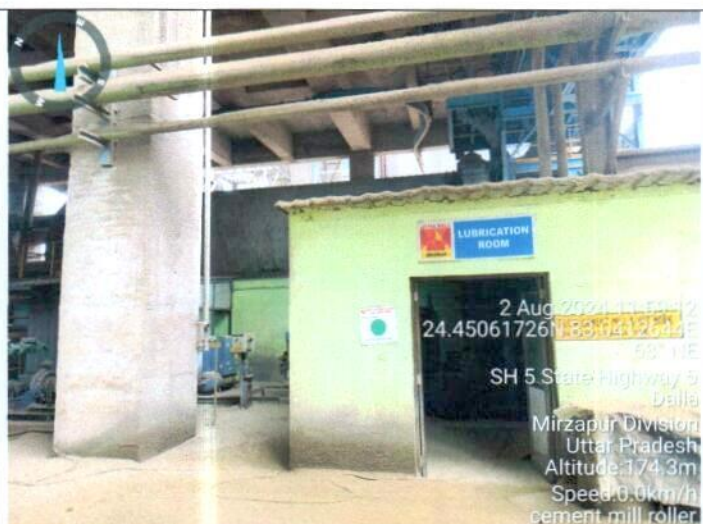
M/S. ULTRATECH CEMENT LIMITED

PREHEATING AND COOLING TOWER



RK Associates
Valuers & Techno Engineers Pvt Ltd
*
Signature

CEMENT MILL



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AFR



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

PACKING PLANT



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

rk REINFORCING YOUR BUSINESS[®]
ASSOCIATES

VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD.

VALIDATION CENTER OF EXCELLENCE
IN RESEARCH CENTRE

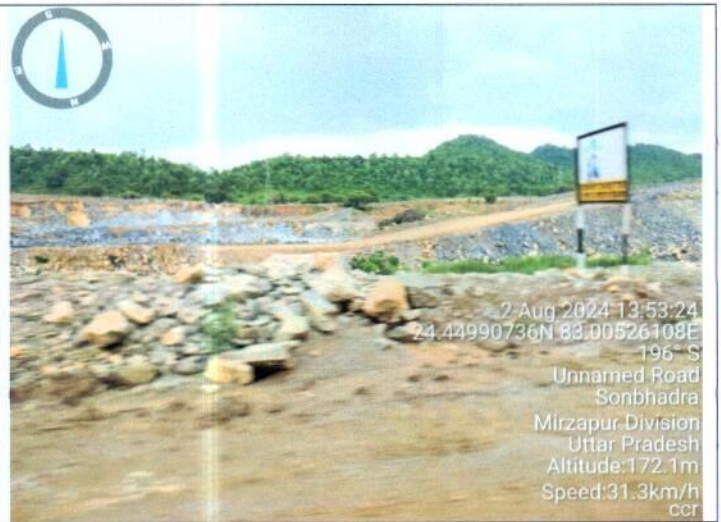
COOLING, RAW MILL & CENTRAL CONTROL ROOM



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

OLBC, MINES AND CRUSHER



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3. RESEARCH CENTRE



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

PART H

IMPORTANT DOCUMENTS

ENCLOSURE 1: INVOICES

Row Labels	Sum of Taxable Amount
MACMET ENGINEERING LIMITED	46,97,83,437
SHREEVIM INFRA PROJECTS PVT. LTD, Dalla	41,62,88,982
THERMAX BABCOCK & WILCOX	41,36,92,411
THYSSENKRUPP INDUSTRIES INDIA	30,16,76,704
COMTECH	18,00,95,288
SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	16,92,14,361
LARSEN & TOUBRO LIMITED	11,94,20,000
SIMAR INFRASTRUCTURE LIMITED	11,52,01,869
JINDAL STEEL & POWER LIMITED	9,84,75,398
STEEL AUTHORITY OF INDIA LTD	9,57,13,470
PAHARPUR COOLING TOWERS LIMITE	9,19,94,004
TRIVENI TURBINE LIMITED	8,52,90,200
FLSMIDTH PVT LTD	6,57,72,500
THYSSENKRUPP INDUSTRIES INDIA PVT L	6,50,80,265
VEERA ENGINEERING SOLUTIONS	6,30,82,966
FLSMIDTH A/S	6,27,62,912
ABB INDIA LIMITED	6,05,37,820
THERMAX LIMITED ENVIRO DIVISION	5,95,87,200
KEI INDUSTRIES LTD	5,80,62,766
WEIMA MASCHINENBAU GMBH	5,52,00,848
BEUMER INDIA PRIVATE LIMITED	4,98,55,045
AKASH ENTERPRISES	4,94,93,519
MAHALAXMI TRADING CORPORATION	4,41,31,540
CENTRAL ZONE MARKETING	4,40,37,088
AUMUND ENGINEERING PVT LTD	3,85,17,499

Row Labels	Sum of Taxable Amount
MILLENNIUM LOGITRANS INDIA PRIVATE LTD	3,82,16,625
ATS CONVEYORS INDIA PVT LTD	3,80,00,000
CORDS CABLE INDUSTRIES PVT LTD	3,52,18,645
VOLTAMP TRANSFORMERS LTD	3,44,25,000
THERMO ENGINEERS	3,36,86,944
GMV ENGINEERING PVT. LTD.	3,25,60,001
GNDÂ ISPATÂ PRIVATEÂ LIMITED	3,02,81,675
HUMBOLDT WEDAG INDIA PVT LTD	2,95,00,000
ROURKELA STEEL CORPORATION	2,90,28,240
ARIES ENGINEERING COMPANY	2,73,45,281
CALDERYS INDIA REFRACTORIES LIMITED	2,47,38,950
MASYC PROJECTS PVT. LTD.	2,29,00,000
RATAN PROJECTS & ENGINEERING CO PVT LTD	2,07,77,384
ULTRATECH CEMENT LTD.-HO- Interest on ECB	2,04,46,624
CG POWER AND INDUSTRIAL SOLUTI	2,04,30,507
SHRI BALAJI INDUSTRIAL	1,93,28,450
INTENSIV-FILTER HIMENVIRO PRIVATE LTD	1,86,55,210
TATA HITACHI CONSTRUCTION MACH	1,83,00,000
TECHNOCRAFT CRANES PVT. LTD.	1,82,60,400
SHREE BALAJEE ENTERPRISES	1,80,77,104
PHOENIXÂ INFRACONÂ SOLUTIONS	1,72,65,196
METHODS(I)PVT LTD	1,70,94,826
SABIA, INC.	1,64,31,640
AUMUND FORDERTECHNIK GMBH & CO	1,59,08,802
SHIVAM ENGINEERING CONSTRUCTION	1,56,24,963
ADOR FONTECH LTD	1,53,55,101

Row Labels	Sum of Taxable Amount
AIA ENGINEERING LIMITED	1,53,49,450
CUSTOM AUTHORITY OF INDIA	1,37,02,765
D.KHANDELWAL STEEL CORPORATION	1,36,63,788
SARENS HEAVY LIFT INDIA PVT LTD	1,32,90,429
M&BÂ ENGINEERING LIMITED	1,26,68,265
THERMAX LIMITED ENVIRO DIVISIO	1,23,00,000
SANGHVI MOVERS LIMITED	1,22,53,868
SRINIVASA INFRA BUILDCON INDIA PVT LTD	1,18,67,157
ULTRATECH CEMENT LTD.-Project Salaries	1,14,12,637
VANDANA ROLLING MILLS PVT. LTD	1,12,71,750
BLUE STAR LIMITED	1,09,09,436
CLAIR ENGINEERS PRIVATE LIMITED	1,05,44,000
FA & CAO EAST CENTRAL RAILWAY HAJIP	1,04,40,501
HAJEE AP BAVA CONSTRUCTIONS ENGINEERING	95,99,544
SAPCONÂ STELSÂ PVT.LTD.	95,54,453
RAJASTHAN ISPAT UDYOG	93,73,703
VENTI OELDE INDIA PRIVATE LIMITED	92,00,000
SANTHALAKSHMI RSM ENGINEERING SOLUT	86,75,000
ULTRATECH CEMENT LTD.-HO- Project Allocation	83,57,766
YASKAWA INDIA PVT LTD	83,56,269
SANGHAVI ENGINEERING PRIVATE LIMITED	83,46,000
R.S. ENGINEERS	80,72,980
UTCL- HO- Project Allocations	76,28,805
KRISHNA BELTS PVT.LTD.	75,79,332
NEETI CONSTRUCTION	71,27,583

Row Labels	Sum of Taxable Amount
CHECKMATE SERVICE (P) LTD	70,96,395
KAESER COMPRESSORS (INDIA) PVT LTD	69,97,776
Z H INDUSTRIES PRIVATE LIMITED	68,82,496
MAA CONSTRUCTION	67,51,987
ELECTRO ZAVOD(I)PVT LTD	66,97,924
TUV SUD SOUTH ASIA PRIVATE LIMITED	66,37,529
KIRLOSKAR PNEUMATIC CO.LTD	65,75,000
SIS LIMITED	63,00,468
REITZ INDIA LIMITED	60,00,000
RHI MAGNESITA SEVEN REFRACTORIES LT D.	59,68,900
SANJAY STEEL CORPORATION	59,51,216
HOWDEN SOLVENT (INDIA) PRIVAT	58,63,000
SECMEC CONSULTANTS PVT.LTD	58,49,108
PRIME ISPAT LTD	57,78,125
BHARAT TUBES CORPORATION	57,25,851
PHOENIX CONVEYOR BELT INDIA (P	54,79,300
DUGAR TUBES PRIVATE LIMITED	54,08,995
POWERAGE INDUSTRIES	53,61,467
COTMAC ELECTRONICS PVT LTD	52,68,899
NANDINI ROOFING SYSTEMS (P) LTD.	51,52,323
JAIN MARKETING	49,84,005
ITC Reversal on self consumptions	49,79,929
ATLAS COPCO AIRPOWER N.V.	48,53,518
TCL MONITORS PVT LTD	47,25,769
AMUREFRACTRAHOLD	46,62,384



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Row Labels	Sum of Taxable Amount
AMI REFRACTRAHOLD	46,62,384
VEXL ENVIRON PROJECTS PRIVATE LIMIT	45,78,116
BHARAT ASSOCIATES	44,40,873
ENGINEERS & ENGINEERS (ELECTRICALS)	43,05,000
MAXFLOW FANS MANUFACTURING P LTD	41,95,000
MAJID CONSTRUCTION COMPANY	41,60,992
SHREE ACHLESHWAR CONSTRUCTION	40,29,945
TATA PROJECTS LIMITED	39,54,493
REAL ISPAT & POWER LTD	39,39,095
SK ENGINEERING & MAINTENANCE SERVICES	39,34,388
SUNTECH ENGI-AUTOMATION PVT.LTD.	37,71,980
Project Allocation from Head Office	37,53,190
KESHORAM JUGALKISHORE	37,43,356
VERTIV ENERGY PRIVATE LIMITED	36,54,000
RAJSHREE ELECTRICALS	35,16,326
ELMECH INDUSTRIES	34,31,631
DEEPAK TRADERS	33,76,126
JTP CONSULTING ENGINEERS PVT	33,05,100
DANFOSS INDUSTRIES PVT. LTD.	32,04,834
ARIA AERIAL PLATFORMS PVT. LTD.	31,81,584
SIEMENS LARGE DRIVES INDIA PRIVATE	31,80,000
GSS ENGINEERING WORKS	31,00,000
YOKOGAWA INDIA LTD	28,30,708
KWALITY SALES CORPORATION	27,03,580
WILQÅ MATHERÅ ANDÅ PLATTÅ PUMPSÅ PV	26,82,516

Row Labels	Sum of Taxable Amount
CHOLAMANDALAM MS RISK SERVICES	26,15,337
DEEPAK KUMAR SHARMA	25,30,909
UTCL- HO-D&D Allocations	25,11,106
RAVINDRA PRABHU ENGINEERS & CONTRACTORS	24,90,433
SUDHIR POWER LIMITED	24,50,000
HITACHI HI-REL POWER ELECTRONI	24,13,953
GMR WIRE & CABLES	23,98,284
Stores Issued Material	23,67,385
PEE KAY SCAFFOLDINGS & SHUTTERINGS LTD	23,44,458
R.K. REFRACTORY LINING WORKS	23,02,040
BUILDING PRODUCTS DIVISION	22,86,612
AMBICA ELECTRICALS	22,79,825
ANAND SYNDICATS	22,42,373
I.O.C.L. MUGHALSARAI	21,33,988
G. M. INDUSTRIES	21,17,036
MITESÅ LTD	21,00,000
IKA INDIA PRIVATE LIMITED	20,67,563
MECH-FORGE ENGINEERING	20,57,658
TRAVELÅ CONSULTANS	20,05,666
JACINTH ENGINEERING PVT.LTD.	19,59,750
SURYANSH ENTERPRISES	19,43,879
PALTECH COOLING TOWERS & EQUIP	19,09,200
TIRUPATI INDUSTRIAL AGENCIES	19,02,000
V.K.ENTERPRISES	18,91,524
MEENA PAINTING WORKS	18,69,756

Row Labels	Sum of Taxable Amount
HAPPY ENGINEERING	17,61,220
ENERGIA STEELS	16,89,090
UNITED TECHNOMECH ENGINEERS PVT.	16,00,000
M/S BETU PENTS	15,89,362
VEERABHADRA AGENCIES	15,70,130
S. S. CONSTRUCTION	15,69,236
RICE LAKE WEIGHING SYSTEMS IND	15,50,000
TARACHAND GOMAJI MISTRY	15,35,700
EXCEL TUBE CORPOPORATION	15,33,041
THERMOTENIX SYSTEMS LTD	15,11,344
B K CONSTRUCTION COMPANY	14,98,850
ASSOCIATED ROAD CARRIERS LIMIT	14,76,043
MANOJ MOTOR WINDING WORKS	14,48,046
HAUSER CIVIL CONSULTING PVT LTD	14,39,750
ALVIVA STEELS LIMITED	14,01,653
R K ENGINEERING CORPORATION	13,81,600
THERMO CABLES LTD	13,57,054
TC COMMUNICATION PVT LTD	13,30,998
RAJAT ASSOCIATES	13,00,796
TUBES INDIA	12,92,782
KUMAR BROTHERS	12,57,692
R.L. & COMPANY	12,47,757
D S ENTERPRISE	12,03,801
TMVT INDUSTRIES PVT LTD	11,88,000
MAHAKOSHAL REFRACTORIES PVT LTD	11,86,153

Row Labels	Sum of Taxable Amount
Stores Consumable	11,62,563
Stores Consumptions	11,55,285
Stores Chargeable Issued for project	11,39,653
GEMSCAB INDUSTRIES LTD.	11,22,253
RAVIN CABLES LIMITED	11,21,377
AGRAWAL STEELS	11,10,472
J J ENTERPRISES	10,94,262
Project Insurance	10,79,340
HBHÅ TECHNOLOGIESÅ LLP	10,78,350
PIONEER ELECTRICAL WORKS	10,55,000
BERGER PAINTS INDIA LIMITED	10,50,720
SUPREME FREIGHT CARRIERS	10,42,500
PYROTECH ELECTRONICS PVT LTD	10,39,810
SSAB SWEDISH STEEL INDIA PRIVA	10,08,018
YASH ENGINEERING & COMPANY	10,03,870
RASHTRIYA ISPAT NIGAM LIMITED	9,89,380
SRICO MARKETING PRIVATE LIMITED	9,81,318
DALMIAÅ SEVENÅ REFRACTORIESÅ LTD	9,80,980
TOTAL SHIPPING & LOGISTICS	9,77,913
JAIN MARBLE EMPORIUM	9,70,499
KAVERI ULTRA POLYMERS PVT LTD	9,60,000
PIONEER CRANES & ELEVATORS (P)	9,55,000
SHIVA ENTERPRISES	9,46,981
ANAY TRANSPORT AND CONSTRUCTIO	9,45,224
INDEXEL ENGINEERING PVT LTD	9,39,905



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M/S. ULTRATECH CEMENT LIMITED

Row Labels	Sum of Taxable Amount
RIPL ENGINEERS	9,34,500
U.P. RAJKOSH	9,32,400
NEWKEM PRODUCTS CORPORATION HARGAN	9,19,550
BRAJENDRANATH SHANTILATA ENTER	9,05,945
SABIA BULK MATERIAL ANALYSER PRIVATE LTD	9,00,000
THERMO FISHER SCIENTIFIC INDIA	8,80,000
GEO-PROFILES & ENGINEERING SERVICES	8,79,358
ECM LOGISTICS PRIVATE LIMITED	8,68,276
REFRATECK SOLUTIONS	8,64,800
VOLTAS LTD	8,57,734
TIRUMALA ASSOCIATES	8,57,319
PEE KAY SCAFFOLDINGS &	8,27,770
AAKANKSHA ENTERPRISES	8,17,500
RASMAN TECHNOLOGIES PVT LTD	8,08,591
CORDS CABLE INDUSTRIES LTD	7,88,802
SURVIVAL WIRE AND CABLES PRIVATE LI	7,76,724
STARÂ PROJECTS	7,52,539
SHARMA ENTERPRISES	7,51,425
ENTERPRISING ENGINEERS	7,49,000
JASMINE ELECTRONICS & ELECTRICALS	7,43,414
RAJAT METALS	7,26,410
INSURANCE FOR PROJECT	7,01,383
ALPHA CONTROL INSTRUMENT PVT. LTD.	6,86,450
AGARWAL BROTHERS	6,78,969
INDIAN OIL CORPORATION LTD	6,75,088

Row Labels	Sum of Taxable Amount
SHARDA PAINT STORE	6,58,633
HINDUSTAN PETROLEUM CORPORATIO	6,46,554
GK STEEL CORPORATION	6,35,320
RADHA AGENCIES	6,20,710
S N ENVIRO SERVICES	6,13,501
VEERÂ ENTERPRISES	6,00,000
SHIV KUMAR PRASAD	5,73,598
POOJA ELECTRICALS	5,72,367
R. JAGTAP & ASSOCIATES	5,61,000
PREMIER TRANSPORT LTD	5,54,500
VASHI INTEGRATED SOLUTIONS LIMITED	5,46,409
DIVINE SHIPPING SERVICES	5,39,593
MFC TRANSPORT PVT LTD	5,19,085
SWASTIK ELECTRICALS	5,18,890
BUILD CARE ENTERPRISES	5,17,127
FORECH INDIA PVT LTD	5,14,500
R J MALLICK ENTERPRISES	5,04,130
TSUBAKI CONVEYOR SYSTEMS INDIA PRIV	4,85,000
ACM CARGO MOVERS PRIVATE LIMIT	4,84,585
NETWORK TECHLAB INDIA PVT LTD	4,75,668
GAUTAM INDUSTRIES	4,75,339
ARORA ENGINEERING WORKS	4,75,160
ELECTRO MAGNETIC INDUSTRIES	4,74,750
LLOYD INSULATIONS(I)LTD	4,72,492
SUPER MACHINE TOOLS	4,64,058

Row Labels	Sum of Taxable Amount
WUERTHA INDIAA PRIVATEA LIMITED	4,53,574
AARYA CONSTRUCTION	4,33,927
PREDICTIVE & PROACTIVE TECHNOLOGIES	4,18,867
STRUCTWEL DESIGNERS & CONSULTANTS PVT LTD	4,14,660
MAHAKALÂ ELECTRICALÂ & INSTRUMENT	4,07,843
MULTI TECH SERVICES	4,07,071
IMPACT DEALS	4,04,434
FLUID TECH	4,00,000
FORT WILLIAM FLEXIBLES	3,87,981
ALLIED MILL STORE	3,81,228
IMPACT ENGINEERS	3,73,376
TATA AIG GENERAL INSURANCE CO	3,61,228
FIRGUN ASSOCIATES	3,46,406
DHARM & ASSOCIATES	3,40,000
ADARSH ROADLINES PVT LTD	3,37,000
GM ENGINEERING	3,36,304
PS STEEL TUBES PVT LTD	3,30,000
RAMANI METALS	3,17,580
VEER ENTERPRISES	3,14,814
HILTI INDIA PVT. LTD.	3,10,475
DELHI MILL STORES	3,10,380
ADITYA COMPUTERS & MARKETING	3,07,085
INDIAN INSTITUTE OF TECHNOLOGY (B H	3,00,000
HI TECH REFRACTORIES MINERALS	2,87,000
PANKAJ ENTERPRISES	2,83,170

Row Labels	Sum of Taxable Amount
INEXT LOGISTICS AND SUPPLY CHA	2,82,837
VISION ENVIRO SOLUTION	2,79,042
KROHNE MARSHALL PVT LTD	2,78,800
MANOJ MOTOR	2,78,715
SHIVAM SUPPLIERS	2,78,669
POWER CONSULTANTS	2,70,000
HREE ACHLESHWAR CONSTRUCTION	2,66,400
SM SALES	2,65,375
ULTRATECH CEMENT LTD. -HO- DDD Allocation	2,64,647
VALLABHA ELECTRICALS	2,64,600
WILH LOESCH SEA LAND INDIA	2,47,849
TANIKAA ENTERPRISES	2,46,951
K.S.S.CONSTRUCTION	2,44,405
A J MILLS STORES	2,41,600
U.P.POWER TRANSMISSION CORPORATION	2,36,000
BRACO ELECTRICALS (INDIA) PVT. LTD.	2,33,212
SUDHA VENTILATING SYSTEMS PRIV	2,25,500
ULTRATECH CEMENT LTD.	2,12,225
RAJ CONSTRUCTION	2,09,808
THEJO ENGINEERING	2,07,900
SIDHI CEMENT WORKS	2,06,759
SAPCON INSTRUMENTS PVT LTD	2,01,920
RAJAT GROUP OF INDUSTRIES	2,01,600
SKM GEOSURVEY	2,00,000
D & H INDIA LIMITED	1,96,410



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INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

Row Labels	Sum of Taxable Amount
SYSTEM 55 PRIVATE LIMITED	1,91,168
SUNIL BROTHERS	1,89,500
LOTUS WIRELESS TECHNOLOGIES (I	1,85,250
GLOBE MATE TRANSPORT COMPANY	1,82,500
MULTIPLE FABRIC COMPANY PVT LT	1,80,400
AAYUSHÂ CORPORATION	1,80,000
GLOBALÂ CONSTRUCTION	1,74,585
B PRASAD & SONS	1,73,820
V.A.S.Â ENTERPRISES	1,72,609
DEL CONTROLS	1,60,002
VIKAS CONTROLS & SWITCHGEARS	1,59,500
D.M.B. AGENCIES	1,59,000
ENERCON SYSTEM	1,58,000
JBR REFRACTORY WORKS	1,56,240
IOTA FLOW SYSTEMS PVT. LTD.	1,55,538
Ms NAMASTE BHARAT	1,54,200
UNITECH INSTRUMENTS	1,53,750
SHUBHA SYSTEMS & COMMUNICATION	1,45,328
E-SQUARE ALLIANCE (P) LTD	1,32,100
STAR PROJECTS	1,31,557
INDUSTRIAL SOLUTIONS	1,30,000
CHOUDHARY ROAD CARRIERS (Regd.	1,29,000
A.N .ENGINEERING ENTERPRISE	1,28,419
BURHANI HARDWARE STORES	1,26,900
HEMSONS TRADERS	1,26,758

Row Labels	Sum of Taxable Amount
GEE LIMITED	1,20,930
BINDU CHAURASIA	1,19,450
ROOTS MULTICLEAN LIMITED	1,17,446
TRAVELÂ,Â CONSULTANS	1,17,117
VINTECH TELESYSTEMS	1,16,303
FEE FOR NEW CEMENT MILL CEIG APPROVAL	1,11,500
RAJ KUMAR	1,10,422
VIRENDER & COMPANY	1,07,188
SUMIT AGENCIES	1,05,600
SAI NATH ENTERPRISES	1,04,341
KALSI TRADERS	1,02,994
THE WALA ENGINEERS	1,01,767
DOORWIN ENGINEERING	98,598
PATEL ELECTRICAL STORES	95,198
KAY MOHAN CORPORATION	89,700
KRISHNA & CO.	89,475
AMARNATH ENGINEERING WORKS	88,198
J P FIRE ENGINEERING & SERVICES	87,396
VARDHMAN HOSES (P) LTD	86,000
R J T CONSTRUCTION	84,808
AMAN PENTAR	82,300
BALA JI GRAPHICS	79,500
TIRUPATI TECHNOCHEM	78,720
VASHI ELECTRICALS PVT LTD	77,422
EXPRESS CARGO MOVERS	76,316

Row Labels	Sum of Taxable Amount
LOYAL CORPORATE CONSULTANTS PVT LTD	75,000
DUNGARWAL AGENCIES	74,800
INEXT SECURITIES AUTOMATION PV	74,400
GEOTECH TECHNICAL ASSOCIATES PVT. LTD	74,000
TINS HEAVY ENGINEERING PVT LTD	70,282
AIR CARE	68,600
EWAC ALLOYS LTD	67,939
T-SAFE TRADE LINKS	67,750
NANDINI ENTERPRISES	67,356
TEMPO INSTRUMENTS PVT. LTD.	65,000
RAJPUTANA TRADING COMPANY	64,940
KONICA MINOLTA BUSINESS SOLUTI	64,500
Ms R K ENGINEERING CORPORATION	64,500
KHERAJ ELECTRICALS(I)PVT LTD	63,829
SHREE CERAMIC FIBERS PVT LTD	62,670
MM ELECTRICALS	62,670
MESSALS OVERSEAS (I) PVT.LTD.	58,900
CHANDRABHAN KRISHAN KUMAR KHAN	58,770
SEA LINKERS PVT LTD	58,520
Kuldeep Narayan Pandey	58,000
SHRIÂ,Â BALAJIÂ,Â HOMEÂ,Â DECORE	57,850
KLEENOIL FILTRATION INDIA PVT.	55,200
GANPATI TRAILER TRANSPORT	54,000
MB CONTROL & SYSTEMS PVT LTD	53,875
JAYPEE FERRO METAL (INDIA)	52,866

Row Labels	Sum of Taxable Amount
MANSH ENGINEERS PVT. LTD.	52,500
SARATHI TRADING CO	47,500
WI 2 FI NETWORKS	47,000
BHAGWATI MOTORS	46,900
UDYOGI PLASTICS PVT LTD	45,900
DOLAR GOLD BELTS & FANS PVT. L	45,396
OMNISENSE TECHNOLOGIES PVT LTD	45,000
KRM CORPORATION	42,734
Fees towards electro inspectors	40,500
ADITYA TECHNO	39,900
AIRTEL COMMUNICATIONS	39,200
SIEMENS LTD	37,939
INDUSTRIAL FASTENERS	37,836
SANJOGITA ENTERPRISES	34,640
	33,023
NDT SYSTEMS PRIVATE LIMITED	33,000
GAURAV ASSOCIATE	31,500
KANA ELECTROMECHS	31,262
S.KUMAR CONSTRUCTION COMPANY	30,000
SHIVALIC ENTERPRISES	28,868
GLOBLE TECHNO ENGINEERING	28,510
MUMBAI CARGO SERVICE CENTER AI	27,708
BOMBAY METAL(INDIA)	27,000
SEMINGTON IN CORPORATION	26,271
GODE ENGINEERING PVT LTD	25,557



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M/S. ULTRATECH CEMENT LIMITED

Row Labels	Sum of Taxable Amount
SHEPHERD TRANSFORMERS INDUSTRI	25,280
SHYAM ENTERPRISES	23,850
MUMBAI CARGO SERVICE CENTER AIRPORT PV	22,275
SUPERB BEARING STORES	21,599
AMIT IRON & OXIZEN CYLINDER AGENCY	20,700
VK FOUR AGENCIES PVT LTD	19,720
IT SOLUTION & SERVICES	19,200
BADSHAH TRADING	18,439
ARCHANA ASSOCIATES	17,200
Vishal K Jadhav	16,949
MAHESHWARI DISTRIBUTORS	16,244
JAYASHREE ELECTRODEVICES PVT.	15,720
SHREE SATYA ASSOCIATES	15,491
SUNTECH ENGI-AUTOMATION PVT.LT	14,640
EFC LOGISTICS INDIA PVT LTD	14,500
VIMALA REFRIGERATION	13,400
ISHAN POWERTECH PVT LTD	12,722
VAISHNO ENTERPRISES	12,621
SHAKTI PHOTO GOODS	11,915
ARV INSTRUMENTS PVT LTD	11,900
EIE INSTRUMENTS PVT LTD	11,840
SHRI BALAJI HOME DECORE	11,326
INDOFLEX	10,271
NIPPON EXPRESS (INDIA) PVT LTD	7,300
THE CHEMICAL CENTER	7,200

Row Labels	Sum of Taxable Amount
SANJAY STUDIO PROP. OF SANJAY	6,780
ULTRATECH NATHDWARA CEMENT LTD	6,670
NATIONAL DISTRIBUTORS	5,784
HANS PRODUCTS	5,700
METAL CRAFT INDUSTRIES	5,142
RAJA RAM AND SONS	4,700
OM REFRIGATION COMPANY	4,292
SSS ASSOCIATES	2,300
THE LAXMI ENGINEERING	2,025
ULTRATECH CEMENT LTD - SONAR BANGLA CEMENT WORKS	-2,89,000
ULTRATECH CEMENT LTD - BARA CEMENT WORKS	-3,73,588
ULTRATECH CEMENT LTD.-Insurance Claim	-5,54,040
ULTRATECH CEMENT LTD - DANKUNI CEMENT WORKS	-7,71,075
MANIKGARH CEMENT WORKS-UNIT II	-9,63,600
Scrap Sales	-16,85,385
(blank)	-29,27,985
ULTRATECH CEMENT LTD.- Scrap Credit	-57,10,295
ULTRATECH CEMENT LTD - Maihar Cement Works	-1,07,18,214
Grand Total	4,54,64,59,567



ENCLOSURE 2: LIST OF PARTICULARS EXCLUDED IN ASSESSMENT

Row Labels	Taxable Amount
AIRTEL COMMUNICATIONS	39,200
CHECKMATE SERVICE (P) LTD	70,96,395
CHOLAMANDALAM MS RISK SERVICES	26,15,337
FEE FOR NEW CEMENT MILL CEIG APPROVAL	1,11,500
Fees towards electro inspectors	40,500
INEXT SECURITIES AUTOMATION PV	74,400
INSURANCE FOR PROJECT	7,01,383
LOYAL CORPORATE CONSULTANTS PVT LTD	75,000
POWER CONSULTANTS	2,70,000
Project Allocation from Head Office	37,53,190
Project Insurance	10,79,340
Scrap Sales	-16,85,385
SECMEC CONSULTANTS PVT.LTD	58,49,108
SIS LIMITED	3,64,229
STRUCTWEL DESIGNERS & CONSULTANTS PVT LTD	4,14,660
TATA AIG GENERAL INSURANCE CO	3,61,228
TATA PROJECTS LIMITED	39,54,493
TC COMMUNICATION PVT LTD	57,033
T-SAFE TRADE LINKS	50,850
TUV SUD SOUTH ASIA PRIVATE LIMITED	66,37,529
U.P. RAJKOSH	9,32,400
ULTRATECH CEMENT LTD.- Scrap Credit	-57,10,295
ULTRATECH CEMENT LTD.-HO- DDD Allocation	2,64,647
ULTRATECH CEMENT LTD.-HO- Interest on ECB	2,04,46,624
ULTRATECH CEMENT LTD.-HO- Project Allocation	83,57,766
ULTRATECH CEMENT LTD.-Insurance Claim	-5,54,040
ULTRATECH CEMENT LTD.-Project Salaries	1,14,12,637
UTCL- HO- Project Allocations	76,28,805
UTCL- HO-D&D Allocations	25,11,106
VINTECH TELESYSTEMS	1,16,303
WI 2 FI NETWORKS	47,000
Grand Total	Rs.7,73,12,942

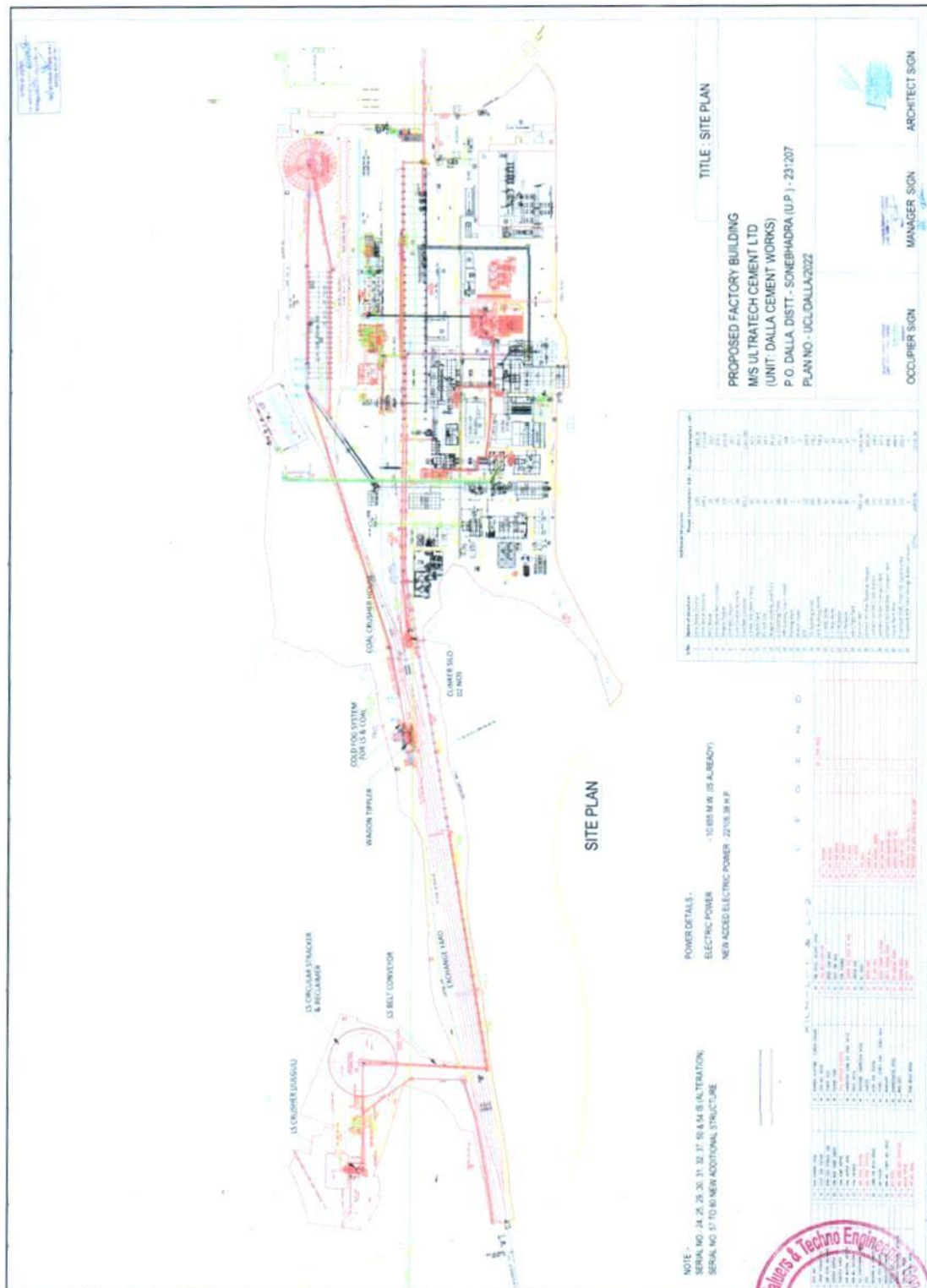


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INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

ENCLOSURE:3 Plan Layout



ENCLOSURE 4:FACTORY LICENSE



Labour Department, Uttar Pradesh

LICENCE UNDER
SECTION 6 OF
THE FACTORIES ACT, 1948
FORM No. 3
[RULE 7, (1)]
(Registration and Licence to Work a Factory.)

Registration No:- **UPFA71000012**

Old Registration
No:- **SBR-85**

Date Of Issue **04/11/2023**

Licence is hereby granted to **Mr. Kailash Chandra Jhanwar** valid only for the premises described below for use as factory employing not more than **2500** persons on any one day during the year and using motive power exceeding **2000 H.P.** subject to the provisions of the Factory Act, 1948, and the rules made thereunder.

This licence shall remain in force till **31/12/2028** unless further renewed.

Description of the Licenced Premises

The licenced Premises shown on plan no. **562F/plan** dated. **20/02/2008** are situated in **M/S UltraTech Cement Limited (Unit: Dalla Cement , PO. DALLA, SONBHARDRA,** District :- **Sonbhadra** and consist of the buildings shown on approved site plan.

Amendment Details

Sr.No.	Details
1	
2	Change in MapPlan Number Effective From 29/09/2018
3	Changes in Manager/Occupier - Occupier Changed from Mr. Om Prakash Puranmalka to Mr. Kailash Chandra Jhanwar Effective From 06/12/2018 With Fee - 5.00
4	Changes in Manager/Occupier - Manager Changed From Shri Venkateswara Rao Tondapu to Mr. Rahul Saighal Effective From 11/02/2020 With Fee - 0.00
5	Change in MapPlan Number SPR00010665 Effective From 02/06/2022
6	Change in MapPlan Number SPR00011484 Effective From 29/06/2023



ENCLOSURE:5 FIRE NOC

Page 1 of 1

प्रारूप-छ (संलग्नक-6)
अग्नि सुरक्षा प्रमाणपत्र (पूर्णता (कम्प्लीशन) अनापति प्रमाणपत्र)

पुआईडी संख्या : UPFS/2022/46005/SBD/SONBHADRA/744/CFO
दिनांक : 09-03-2022

उल्लेखित किया जाता है कि मेसर्स ULTRATECH CEMENT LTD DALLA CEMENT WORKS पता 426,DALLA,OBRA तहसील - OBRA प्लॉट एरिया 474000 sq.mt (चौगुनीटर), कुल कवर्ड एरिया 53041 (वर्ग मीटर), ब्लॉकों की संख्या - 1 जिसमें -

ब्लॉक/टावर	प्रत्येक ब्लॉक में तलों की संख्या	बैसमेंट की संख्या	ऊँचाई
1. भवन का अधिभाग	द्वारा ULTRATECH CEMENT LTD DALLA CEMENT WORKS	द्वारा ULTRATECH CEMENT LTD DALLA CEMENT WORKS	द्वारा ULTRATECH CEMENT LTD DALLA CEMENT WORKS

इन्के द्वारा भवन में अग्नि निवारण एवं अग्नि सुरक्षा व्यवस्थाएं, एन0बी0सी0 एवं तत्संबंधी भारतीय मानक ब्यूरो के आई0एस0 के अनुसार भवन में स्थापित करायी गयी व्यवस्थाओं का निरीक्षण अग्निशमन अधिकारी द्वारा दिनांक 22-03-2022 को भवन स्वामी/भवन स्वामी के प्रतिनिधि श्री PRASHANT TRIPATHI के साथ किया गया। भवन में अधिस्थापित अग्नि सुरक्षा व्यवस्थाएं मानकों के अनुसार अधिस्थापित पायी गयी। अतः प्रकृत भवन को अग्नि सुरक्षा प्रमाणपत्र (फायर सेफ्टी सर्टिफिकेट) एन0बी0सी0 की अधिभाग श्रेणी Industrial के अन्तर्गत वेधता तिथि 22-03-2022 से 21-03-2025 तक 3 वर्षों के लिए इस शर्त के साथ निर्गत किया जा रहा है कि भवन में नियमानुसार स्थापित सभी अग्निशमन व्यवस्थाओं का अनुरक्षण करते हुए केमरलीत बनाये रखा जायेगा। भवन में स्थापित की गयी अग्निशमन व्यवस्थाओं में पायी गयी कमी के कारण किसी भी घटना के लिए मेसर्स ULTRATECH CEMENT LTD DALLA CEMENT WORKS अधिभागी पूर्ण रूप से जिम्मेदार होगा/होगें। निर्गत अग्नि सुरक्षा प्रमाणपत्र का नवीनीकरण निर्धारित समयावधि के अन्दर न कराया जाने पर निर्गत अग्नि सुरक्षा प्रमाणपत्र स्वतः ही निरस्त मान लिया जायेगा, जिसके लिए मेसर्स ULTRATECH CEMENT LTD DALLA CEMENT WORKS अधिभागी पूर्ण रूप से जिम्मेदार होगा/होगें।

NOTES: प्रमाण-पत्र अपने-आपके द्वारा प्रकृत अधिकारियों, अधिकारों के आधार पर निर्गत किया जा रहा है। इनके अन्तर्गत पाए जाने पर निर्गत प्रमाण-पत्र मान्य नहीं होगा।

निर्गत किये जाने का दिनांक : 22-03-2022
स्थान : SONBHADRA

हस्ताक्षर - (डिजिटल रूप से हस्ताक्षरित)

SHANKER SHARAN RAI

E25A4C7CBFC1B15AC189545B137D812022C527F34

22-03-2022

Note: Kindly check the authentication of this report using the QR code and the official website of the Bureau of Standards.



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

ENCLOSURE 6: POLLUTION NOC



U.P. Pollution Control Board

CONSENT ORDER

Ref No. -
66559/UPPCB/Sonebhadra(UPPCBRO)/CTO/air/SONBHADRA/2019

Dated : 04/02/2020

To ,

Shri VENKATESHWARA RAO
M/s ULTRATECH CEMENT LIMITED UNIT DALLA CEMENT WORKS
Ultratech Cement Limited (Unit Dalla Cement Works)SH 5 Dalla Distt.
Sonbhadra,SONBHADRA,231207
SONBHADRA

Sub : Consent under section 21/22 of the Air (Prevention and control of Pollution) Act, 1981 (as amended) to M/s. ULTRATECH CEMENT LIMITED UNIT DALLA CEMENT WORKS

Reference Application No. 6001203

Dated : 04/02/2020

1. With reference to the application for consent for emission of air pollutants from the plant of M/s ULTRATECH CEMENT LIMITED UNIT DALLA CEMENT WORKS. under Air Act 1981. It is being authorised for said emissions, as per the standards, in environment, by the Board as per enclosed conditions .
2. This consent is valid for the period from 01/01/2020 to 31/12/2024 .
3. In spite of the conditions and provisions mentioned in this consent order UP Pollution Control Board reserves its right and powers to reconsider/amend any or all conditions under section 21 (6) of the Air (Prevention and Control of Pollution) Act, 1981 as amended.
This consent is being issued with the permission of competent authority .

For and on behalf of U.P. Pollution Control Board

Pramod Kumar Agarwal Digitally signed by Pramod Kumar Agarwal
Date: 2020.02.04 11:53:05 +05'30'

Chief Environmental Officer (circle-2)

Enclosed : As above
(condition of consent):

Copy to: Regional Officer, UPPCB, Sonbhadra with direction to send the compliance report of CTO conditions on quarterly basis.

Pramod Kumar Agarwal Digitally signed by Pramod Kumar
Agarwal
Date: 2020.02.04 11:53:57 +05'30'

Chief Environmental Officer (circle-2)



INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

ENCLOSURE 7: CA CERTIFICATE

Rules for Implementation of Industrial Investment and Employment Promotion Policy-2017
(Required to be submitted at the time of applying for Letter of Comfort)

Annexure- 2

Format for CA/Statutory Auditors Certificate for Fixed Capital Investment made by the Company in the Proposed Project Break-up of
Cost of Project-Investment Details
M/s. Ultratech Cement Limited
Unit Dulla Cement Works

Sl no.	Particulars	Proposed investment in the project (As per DPR)	Proposed Investment in the project (As per Bank Appraisal)	Indicate first date of investment (Cut-off date)*	If any investment made in the proposed project prior to 13.07.2017 then Indicate amount invested from first date till 13.07.2017 (If project is being set up in phases, phase-wise investment be indicated)	Indicate amount invested from 13.07.2017 to the date of submitting the application for LOC or till the date of commencement of commercial Production (in case commercial production started) (If project is being set up in phases, phase-wise investment be indicated from 13.07.2017)	If investment made in the proposed project after 13.07.2017 then indicate amount invested from first date of investment to the date of submitting the application for LOC or till the date of commencement of commercial Production (in case commercial production started) (If project is being set up in phases, phase-wise investment be indicated from first date of investment)	Amt. (Rs. in Cr.)		
								Phase-1	Phase-2	Total
1	Land and Site Development									
2	Building and Civil Works	29.63	29.63	01.11.2020	Nil	Nil	27.45	2.18	29.63	
3	Plant & Machinery	498.63	498.63	01.11.2020	Nil	Nil	291.09	131.92	425.02	
4	Intangible Asset									
5	Sub Total (A)	528.26	528.26				320.54	134.12	454.66	
6	Provision for Cost Escalation & Contingencies									
7	Preliminary & Preoperative Expense									
8	Interest During Construction Period									
9	Margin Money for Working Capital									
10	Other, if any									
11	Sub Total (B)									
12	Total (A+B)	528.26	528.26		Nil	Nil	320.54	134.12	454.66	

Note:-* We hereby certify that no investment has been made in the proposed project prior to first date of investment

Read with our report on agreed upon procedures dated June 28, 2024

Dhruv Bishu

CHARTERED ACCOUNTANTS

Ultratech Cement Limited
Unit : Dulla Cement Works

Annexure- 3

Format for CA/Statutory Auditors Certificate for Sources of Investment made by the Company in the Proposed Project Investment Details
M/s. Ultratech Cement Limited
Unit Dulla Cement Works

(Rupees in Crores)

Sl no.	Particulars	Proposed investment in the project (As per DPR)	Proposed Investment in the project (As per Bank Appraisal)	If any investment made in the proposed project prior to 13.07.2017 then Indicate amount invested from first date till 13.07.2017 (If project is being set up in phases, phase-wise investment be indicated)	Indicate amount invested from 13.07.2017 to the date of submitting the application for LOC or till the date of commencement of commercial Production (in case commercial production started) (If project is being set up in phases, phase-wise investment be indicated from 13.07.2017)	If investment made in the proposed project after 13.07.2017 then indicate amount invested from first date of investment to the date of submitting the application for LOC or till the date of commencement of commercial Production (in case commercial production started) (If project is being set up in phases, phase-wise investment be indicated from first date of investment)	Investment (If any) in the proposed project after commencement of commercial production (In project is being set up in phases, then after commencement of commercial production of final phase)
1	Equity						
1.0	Equity Share Capital						
1.1	Interest Free Accruals	528.26	528.26	Nil	Nil	454.66	
1.2	Internal Cash Accruals						
1.3	Unsecured Loans						
1.4	Security Deposit						
1.5	Advance from Dealers						
1.6	Other, if any						
2	Loans						
2.1	From FF's						
2.2	From Bank						
2.3	Other, if any (NCD Bond)						
3.0	Total	528.26	528.26	Nil	Nil		

Note:-* We hereby certify that no investment has been made in the proposed project prior to first date of investment

Read with our report on agreed upon procedures dated June 28, 2024

Dhruv Bishu

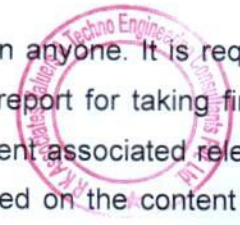
CHARTERED ACCOUNTANTS

Ultratech Cement Limited
Unit : Dulla Cement Works

rk ASSOCIATES
VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD.

PART I**DISCLAIMER**

1. No employee or member of R.K Associates has any direct/ indirect interest in the Project.
2. This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us has not been done at our end from the originals. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report shall automatically become null & void.
3. This report is a general analysis of the project and not an audit report. All the information gathered is based on the facts seen on the site during survey, verbal discussion & documentary evidence provided by the client and is believed that information given by the company is true best of their knowledge.
4. All observations mentioned in the report is only based on the visual observation and the documents/ data/ information provided by the client. No mechanical/ technical tests, measurements or any design review have been performed or carried out from our side during Project assessment.
5. User of this report should ONLY take this report as an Advisory document from the Financial/ Chartered Engineering firm and it's specifically advised to the creditor to cross verify the original documents for the facts mentioned in the report which can be availed from the borrowing company directly.
6. In case of any default in loans or the credit facility extended to the borrowing company, R.K Associates shall not be held responsible for whatsoever reason may be and any request for seeking any explanation from the employee/s of R.K Associates will not be entertained at any instance or situation.
7. This Report is prepared by our competent technical team which includes Engineers and financial experts & analysts.
8. This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Financial Institution which is using this report for taking financial decision on the project that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.






9. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
10. Defect Liability Period is **30 DAYS**. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other facts & figures changes will be entertained other than the one mentioned above.
11. R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at le@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
12. Our Data retention policy is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
13. This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
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15. If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be

INDEPENDENT ENGINEERING REPORT

M/S. ULTRATECH CEMENT LIMITED

submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.15,000/-.

SURVEYED BY	PREPARED BY	L2 REVIEW BY
Vishal Singh And Deepak Singh	Vishal Singh	Sr. V.P Projects
		

Place : Noida
Date : 05.08.2024
Note : This report contains 40 pages



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