

Policy No.: F1679633

Date : 18/12/2023

CANDY SPIRITS PRIVATE LIMITED

Gala No 2 A Jayalaxmi,

Industrial Premises Khetani,

Estate Bazar Word Kurla,

West Mumbai,

Mumbai,

Maharashtra, Pincode: 400070

Intermediary Name : ALLIANCE INS. BROKERS PVT. LTD.-BRC

FUS

To renew SMS, REN to 9222211100

Dear CANDY SPIRITS PRIVATE LIMITED

Welcome to the Future Generali Experience.

We thank you for choosing us for your insurance requirements. Your Policy No. is **F1679633**.

Our initiatives will provide you with the highest standards of service, convenience and quality in insurance and it is our endeavour to constantly better your experience by innovating and evolving our basket of conveniences.

In case of any service requirement, do call our care lines below:

1800-220-233, 1860-500-3333, 022-67837800.

We would like to assure you that the electronic copy of your policy is as authentic and valid as the physical copy and it can be used as a proof of insurance wherever required.

Once again, thank you for choosing to insure with Future Generali and we look forward to being of service to you.

Assuring you of our best services at all times.

If undelivered, please return to:

Future Generali India Insurance Company Limited

4th Floor, Windfall

Sahar Plaza Complex

Andheri Kurla Road, J.B.Nagar

Andheri (East), Mumbai

Maharashtra, 400059

For Future Generali India Insurance Co. Ltd.



(Authorised Signatory)

Tax Invoice

INSURED DETAILS			
Policy Number	: F1679633	Address of Service Provider: Off Code-2J,Future Generali India Insurance Co Ltd, 4th Floor, Windfall, Sahar Plaza Complex, Andheri Kurla Road, J.B.Nagar, Andheri (East), Mumbai, Maharashtra, Pincode - 400059	
Invoice Number	: 202327PNT0491477		
Reverse Charge	: No	Area Code	: Andheri Branch Office
Name of Insured/Proposer	: CANDY SPIRITS PRIVATE LIMITED	FGI State Code	: 27
Address	: Gala No 2 A Jayalaxmi, Industrial Premises Khetani, Estate Bazar Word Kurla, West Mumbai, Mumbai, Maharashtra, Pincode- 400070	FGI GSTIN Number	: 27AABCF0191R2Z8
		FGI PAN Number	: AABCF0191R
Place of Supply(State Code):	27	Intermediary Name \ Code: ALLIANCE INS. BROKERS PVT. LTD. \ 60002124	
GSTIN / UIN Number	: 27AACCC5273A1Z1	Date of Issue / Invoice Date	: 18/12/2023
Period of Insurance	: From 00:00 hours of 12/12/2023 To Midnight of 11/12/2024	HSN	: 997137
		Nature of Service	: General Insurance Service

Received with thanks from a sum of ₹ 21,018.00 towards Premium on the above mentioned policy.

PARTICULARS	TAX(%)	PREMIUM (₹)
Gross Premium		17,812.00
Add : CGST	9%	1,603.08
Add : SGST	9%	1,603.08
Add : Cess		-
Total (Rounded to nearest rupee)		21,018.00

NOTE :

- In case of payment by cheque, in the event of dishonour of cheque for any reason whatsoever, insurance cover provided under this receipt automatically stands cancelled from the inception irrespective of whether a separate communication is sent or not.
- Excess amount, if any, will be adjusted against subsequent policies, or will be refunded on demand.
- We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

For FUTURE GENERALI INDIA INSURANCE CO. LTD.



(Authorised Signatory)

Note:This document is digitally signed by Mr Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 18/12/2023

FG Bharat Sookshma Udyam Suraksha - Policy Schedule

Policy Servicing Office : Off Code-2J,Future Generali India Insurance Co Ltd, 4th Floor, Windfall, Sahar Plaza Complex, Andheri Kurla Road, J.B.Nagar, Andheri (East), Mumbai, Maharashtra, Pincode- 400059. Tel No : -			
Policy No	: F1679633	Period of Insurance	: From 00:00 of 12/12/2023 To Midnight of 11/12/2024
Insured	: CANDY SPIRITS PRIVATE LIMITED	Intermediary Name/Code	: ALLIANCE INS. BROKERS PVT. LTD./60002124
Address	: Gala No 2 A Jayalaxmi, Industrial Premises Khetani, Estate Bazar Word Kurla, West Mumbai, Mumbai, Maharashtra, 400070	Telephone(Mob,Hom)	: 9167254571/9167254571
		Email Id	: VINITKUMAR@ALLIANCEINSURANCE.IN
		Previous Policy No	: F1349978-07
GSTIN Number	: 27AACCC5273A1Z1	FGI GSTIN Number	: 27AABCF0191R2Z8
		URN Number	: -

In consideration of the Policy holder named here in paying to the Future Generali India Insurance Company Limited (here in after called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policy holder in the proposal including its attachments or otherwise, and the material incorporated therein, the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties here in after set forth.

Co-insurance Details		Schedule of Premium	
Insurer	Share (In %)	Gross Premium :	17,812.00
Future Generali India Insurance Company Limited	100%	Goods and Service Tax	3,206.16
		Total Premium :	21,018.00

Risk Details	
Property Situated At	: As per annexure
Occupancy	: As per annexure
Hypothecation	: Central Bank Of India, Fort Branch. Standard Chartered Bank, BKC Branch HDFC Bank, Bandra East Mumbai 400051

Sum Insured	
Total Fire Sum Insured(₹.)	7,300,000
Terrorism Sum Insured(₹.)	7,300,000

Excess	
₹ 5,000 (Rupees Five Thousand) for each claim. As per wording attached.	
Terrorism Excess : 5% of Claim amount subject to a minimum of INR 1,00,000/- for each and every claim and Maximum limit INR 25,00,000/-	

Additional Clauses, Conditions, Warranties & Exclusions	
Architects, Surveyors and Consulting Engineers Fees up to 5% of claim amount.	
Removal of Debris up to 2% of the claim amount.	
Agreed Bank Clause	
Additions, alterations or extensions-Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).	
Cover for Money upto 50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto 50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto 5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto 15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.	
Start-up cost incurred by You in respect of insured risk consequent upon a loss or damage due to insured events upto 1 Lakh (Rupees One Lakh).	
Additional cost of reconstruction of property incurred solely for complying with municipal regulations.	
Underinsurance waiver upto 15%	
Earthquake & STFI Inclusion Clause	
War and Civil War Exclusion Clause	
Transmission and Distribution Line Exclusion	
Cyber Risk Exclusion Clause	
Information Technology Clarification Agreement	
Electronic Date Recognition Clause	
Sanctions Limitation and Exclusion Clause	
Sanctions and Embargo Clause	
Total Asbestos Exclusion Clause	
Any Direct or indirect loss by infectious or contagious disease is excluded from scope of policy	
Other terms and condition as per FG Bharat Sookshma Udyam Suraksha	
Computer Loss General Exclusion	
Terrorism Damage Inclusion Clause.	

SANCTION LIMITATION AND EXCLUSION CLAUSE

We shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that to us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

SANCTION AND EMBARGO CLAUSE

We shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that to us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

EXCLUSION CLAUSE FOR SANCTIONED CRUDE OIL

Notwithstanding anything to the contrary contained herein, the cover provided under this policy expressly excludes any loss of and / or damage to crude oil in stocks sourced or purchased from any Country or Entity which is subject to the Sanctions and Embargo Clause (hereby referred to as Sanctioned Crude Oil). In the event of a recoverable loss emanating from an area storing Sanctioned Crude Oil, which spreads and/or impacts other areas of the plant/ stock, subject at all times to the Sanctions and Embargo Clause cover shall be provided for all such areas of the plant/stock including the storage tanks where Sanctioned Crude Oil is stored and the non-Sanctioned Crude Oil in stock that may be in the same storage tank(s) and only the Sanctioned Crude Oil in stock will be excluded.

Any processed product that contains Sanctioned Crude Oil shall, to the extent permitted under applicable sanction laws and regulations, at all times be covered under this policy.

To the extent permitted under applicable sanction laws and regulations if we are not able to cover and/or pay claim due the Sanctions and Embargo Clause, only that amount not payable due to the Sanctions and Embargo Clause shall be excluded.

In the event of a loss hereunder to crude oil stocks, the indemnity amount shall, to the extent permitted under applicable sanction laws and regulations, be calculated by making an adjustment to exclude Sanctioned Crude Oil in accordance with the latest import / blending log as maintained by the Scheduling and Planning department (or equivalent) at the Refinery location of the incurred loss.

Infectious Disease / COVID-19 Exclusion Clause

Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived – :

- ◆ Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
- ◆ Coronavirus (COVID-19) including any mutation or variation thereof; or
- ◆ Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

If the insurer alleges that, by reason of this exclusion, any amount is not covered by this Agreement, the burden of proving the contrary shall rest on the Insured.

BI claim arising out of Lockdown/ Shut down of units due to Government order will not be payable.

Agreed Bank Clause

If You have mortgaged, hypothecated or created any security over Your Home or any of its Contents in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in the Policy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period, this will be shown as an Endorsement. Under this Clause You agree as follows:

- i. We shall pay to the Bank the entire amount that We are liable to pay under this Policy. Such Bank will receive it for its own demand, and as agent for any other person interested in the amount.
- ii. When We pay the amount to the Bank, Our liability under this Policy will be discharged, and will be binding on all of You and all persons named as the insured.
- iii. Any notice or communication We make to the Bank under the provisions of this Policy shall be sufficient notice or communication to You.
- iv. Any settlement or compromise that We make with the Bank will be binding on You and all persons named as the insured. However, such settlement or compromise will not affect the rights of the Bank to recover any amount from You or any other person.
- v. If You make any change in the use of Your Home or sell or transfer the Insured Property, such actions will not prejudice the interest of the Bank under the Policy and this clause, unless the condition has been broken by the Bank or its employees.
- vi. If You commit any act or omission that will increase the risk, the insurance cover will not be invalidated. However, the Bank shall notify Us of any change or ownership, or alterations and increase in risks as soon they become known to the Bank, and shall pay additional premium from the time of such change.
- vii. When We pay the amount to the Bank, We will become legally and automatically subrogated to all rights of the Bank to the extent of such payment. This will not impair or prejudice the rights of the Bank to recover any amount from You or any other person.

IMPORTANT - 1. All other Terms, Conditions and Exclusions as per Policy Wordings.

2. For complete terms, conditions and exclusions, please visit <https://general.futuregenerali.in/customer-service/downloads/>

3. For any redressal of grievance and for escalation matrix <https://general.futuregenerali.in/customer-service/grievance-redressal>

4. If the payment of premium amount has been made through a cheque or in online mode and (i) such cheque is dishonoured, for any reason whatsoever, upon presentation, or (ii) the online payment does not yield a credit to the bank account of FGII, or (iii) the policyholder reverses the premium amount through a chargeback, the insurance cover evidenced through this policy schedule shall stand cancelled, from its inception, with immediate effect, irrespective of whether a separate communication is sent by FGII or not.

For FUTURE GENERALI INDIA INSURANCE CO. LTD.

Receipt No: Y9271544
Date of Issue: 18/12/2023
Place of Issuance: Mumbai*



*Address as mentioned below.

(Authorised Signatory)

Note: This document is digitally signed by Mr Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 18/12/2023

Stamp Duty of Rs. 0.50 is paid as provided under Article Policy of Insurance 47B of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai-400001., vide this Order No. (LOA/ENF-2/CSD/09/2023/(Validity Period Dt. 24-11-2023 To Dt. 31-03-2024)/4754, Dated 23-11-2023.)

Product UIN : IRDAN132RP0004V02202021

Annexure L001		
Forming part of policy number :-F1679633		
Risk Details		
Property Situated at Gala No 2 A, Jayalaxmi, Industrial Premises Khetani, Estate Bazar Word Kurla West, Mumbai, Maharashtra 400070		
Occupancy		
Storage of hazardous Goods listed in Category II - Storage in godown or warehouse -		
Description of Property Insured		
Loc. No	Description	Sum Insured (₹)
001	Building including Plinth & Foundation	7,300,000
Total Fire Sum Insured		7,300,000
Total Sum Insured		7,300,000
Coverage		Sum Insured (₹)

FG Bharat Sookshma Udyam Suraksha Addon Cover

FG Bharat Sookshma Udyam Suraksha - TRANSCRIPT/ DECLARATION

Policy issuing office address and Code	Off Code-2J,Future Generali India Insurance Co Ltd, 4th Floor, Windfall, Sahar Plaza Complex, Andheri Kurla Road, J.B.Nagar, Andheri (East), Mumbai, Maharashtra, Pincode- 400059. Tel _No : -
Intermediary/Agent Name & Code (if any)	ALLIANCE INS. BROKERS PVT. LTD./60002124
Insured Name	CANDY SPIRITS PRIVATE LIMITED
Policy Number	F1679633

- We wish to inform you that the Insurance policy number F1679633 has been issued on the basis of the proposal (via e-proposal/distance marketing/online/physical) and any other subsequent documents, submitted by you post understanding the Terms & Conditions of the policy and consequences of the risk proposed, to the Company for issuance of the policy.
- You have agreed to issue this policy, subject to the Company's Board approved Underwriting Policy and that the Policy will come into force only after the Company is in receipt and realisation of full prescribed premium.
- The Company shall have no liability under the Policy/contract of insurance if it is found that any of your statements, particulars, information, declarations, warranties, submitted in proposal or other documents are incorrect and/or untrue or any information is suppressed or the information provided is misleading or false in any respect on any matter [whether material or not material] which forms the base to issue the policy by the Company.
- In case of any disagreement or objection or any changes with respect to the information mentioned in the transcript below, we request you to please revert back within 15 days from the date of receipt of this transcript or the policy start date whichever is earlier, failing which it shall be deemed that you are satisfied with the correctness of the details mentioned in the transcript.

A. Details about Proposer and Policy Period.

1. Personal Information of Proposer			
Insured Name	CANDY SPIRITS PRIVATE LIMITED		
Email Address	-	Mobile Number	-
Date of Birth		Gender	
Permanent Address		Mailing Address	
House No./ Building No./ Flat No.	Gala No 2 A Jayalaxmi	House No./ Building No./ Flat No.	Gala No 2 A Jayalaxmi
Street/ Locality/ Landmark	Industrial Premises Khetani Estate Bazar Word Kurla West Mumbai	Street/ Locality/ Landmark	Industrial Premises Khetani Estate Bazar Word Kurla West Mumbai
State	Maharashtra	State	Maharashtra
City	Mumbai	City	Mumbai
Area		Area	
Pin code	400070	Pin code	400070
2. Policy to be issued in favor of (list out all the parties who have insurable interest) including the financial institutions			
Hypothecation	Central Bank Of India,Fort Branch.		
	Standard Chartered Bank,BKC Branch		
	HDFC Bank, Bandra East Mumbai 400051		
3. Period of Insurance	From :00:00 of 12/12/2023	To :Midnight of 11/12/2024	

FG Bharat Sookshma Udyam Suraksha - TRANSCRIPT/ DECLARATION

B. Business and Location of Business

4. Business of Proposer

5. Location of Risk/business to be covered - full-postal address with Pin code

Location	Address	Pin Code	Occupancy	Age of Unit	Floor
L001	Gala No 2 A, Jayalaxmi , Industrial Premises Khetani , Estate Bazar Word Kurla West , Mumbai , Maharashtra 400070	400070	Storage of hazardous Goods listed in Category II - Storage in godown or warehouse		

*Floor : As updated in the policy.

C. Details about business covered at the insured location

- | | |
|---|---|
| (a) Offices, shops, hotels etc. | (b) Industrial / manufacturing risks |
| (c) Storage outside Industrial/ manufacturing risks | (d) Tanks / gas holders outside industrial/ manufacturing risks |
| (e) Utilities located outside Industrial/manufacturing risks. | (f) Boundary wall |
| (g) Basement storage | (h) Others |

Location	Business	Type
L001	Storage of hazardous Goods listed in Category II - Storage in godown or warehouse	

6. If used as warehouse/godown (not located in a manufacturing unit) please give the list of goods stored.
7. If used as an Industrial Manufacturing unit give products manufactured at the location proposed (detailed block plan showing various facilities to be enclosed wherever applicable)
8. If used as an Industrial Manufacturing unit, please state whether the factory is working or silent?
9. If Fire Protection devices installed ?
10. Indicate whether AMC (Annual Maintenance contract) for the Fire Protection Appliances is in force:

11. Construction Details:-

- a. Please state material used

Note: Kutcha: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt/ canvas/tarpaulin and the like are treated as Kutcha Construction. Pucca: Buildings other than Kutcha are treated as Pucca constructions.

- b. Number of Floors
- c. Age of Building

12. Distance between the risk to be covered and nearest Fire Brigade

13. Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)

14. Whether Insurance was declined by any other Company (Give details)

15. Premium/Claim details for the past 36 months excluding the expiring policy period

Year	Premium	Claim Amount

D. Sum Insured and Other details of Insured Property (Indicate Sum Insured on the following basis:

- For Building, Plant and Machinery, Furniture, Fixture and Fittings and other contents: Reinstatement Value;
- For raw material: Landed Cost;
- For stock in process: Input cost;
- For finished stock: Manufacturing cost of the finished stock or the Contract Price* of goods sold but not delivered, as applicable.

* Contract Price is in respect only of goods sold but not delivered, for which you are responsible and with regard to which under the conditions of the sale, the sale contract is canceled by reason of any Damage insured under this Policy either wholly or to the extent of the Damage. The Company's liability shall be based on the Contract Price).

Location	Cover	Sum Insured
L001	Building including Plinth & Foundation	7,300,000
Total		7,300,000

E. Details for in-built cover for Floater:

16. Floater Cover (for stocks at various locations)

- i) Maximum value at any one location

:As updated in the policy.

- ii) Whether stocks stored in open

:As updated in the policy.

F. Standard add-ons

Do You want to opt for Declaration Policy?

: As updated in the policy.

17. Stocks which fluctuate in value to be covered on (monthly) declaration basis: Amount (₹)

: As updated in the policy.

G. Additional/Add-on Covers (over and above optional covers available on payment of additional premium)

H. Premium Details

Mode of Payment	EFT
Payment Details	IN1ON23120506OWZ
Amount (in ₹)	21,018.00

FG Bharat Sookshma Udyam Suraksha - TRANSCRIPT/ DECLARATION

Disclaimer: The information contained here in above, as obtained from you, has been entered in our records. This information forms the basis of the insurance cover that may be issued in your favour. If you find any discrepancy/incorrectness in the above mentioned information, please inform us, in writing, within 15 days from the date of receipt of this transcript, failing which it shall be deemed that you agree to the information captured in our records.

** This is print of electronic records maintained by the Company in accordance with law and hence does not require signature. Scrutiny No:

INSURANCE ACT, 1938 SECTION 41 - PROHIBITION OF REBATES

NOTE: PROHIBITION OF REBATES: Section 41, of Insurance Act, 1938: No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a penalty, which may extend to Ten Lakh Rupees

Date: 18/12/2023

Place: Mumbai*