

06/09/2022

Shop 6

K&A

BEYOND VALUE

Valuation of Commercial Shop

Mrs. Rehana Ibrahim Shaikh

State Bank of India
S. V. Road Borivali West Branch, Mumbai
September, 2023

Kakode Associates

Consulting Private Limited
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To,
State Bank of India,
S. V. Road Borivali West Branch,
 101, 1st Floor, Landmark Building,
 Near Petrol Pump, S. V. Road,
 Borivali (West), Mumbai – 400 092

VALUATION REPORT
(IN RESPECT OF COMMERCIAL SHOP)

I. GENERAL	
1. Purpose for which the valuation is made	To ascertain the Market Value of <u>Shop No. 6</u> , Ground floor, Ayesha Apartment, 2 nd Hasnabad Lane, Santacruz (W), Mumbai – 400 054
2. a) Date of inspection	September 01, 2023
b) Date on which the valuation is made	September 01, 2023
3. Document produced for perusal	<p><u>Ownership Documents:-</u></p> <p>i. Agreement for Sale dated December 22, 1986, executed between the Seller – Mr. Ahmed Gulam Nabi Shaikh and the Purchaser – Rehana Ebrahim Shaikh</p> <p><u>Technical Documents:-</u></p> <p>i. Occupancy Certificate No. CE/8401/BSII/AT dated July 20, 1990, issued by Municipal Corporation of Greater Mumbai, on Plot Nos. 359 to 365, Santacruz (W)</p>
4. Name of the owner(s) and his/their address (es) with Phone No. (details of share of each owner in case of joint ownership)	Mrs. Rehana Ibrahim Shaikh
5. Brief description of the property	The said shop is on Ground floor of Ayesha Apartment which is approx. 300 mtr. on western side of Santacruz railway station.



14.	Extent of the site	Shop No. 6: 710 sq. ft. (Built-up area) (incl. of Basement)
14.1	Latitude, Longitude & Co-ordinates of property	19.079876 N, 72.8380277 E
15.	Extent of the site considered for valuation	Shop No. 6: 710 sq. ft. (Built-up area) (as per Agreement)
16.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	Tenanted to third party We have not received the details We have not received the details
II. APARTMENT BUILDING		
1.	Nature of Apartment	Commercial Shop
2.	Location T.S. No. Block No. Ward No. Village/ Municipality Corporation Door No., Street or Road (Pin Code)	- - - Bandra Municipal Corporation of Greater Mumbai Shop No. 6, 2 nd Hasnabad Lane, Santacruz (W), Mumbai – 400 054
3.	Description of the locality Residential / Commercial/ Mixed	Residential cum commercial
4.	Year of construction	Year 1990 (As per OC)
5.	Number of floors	Ground + 6 upper floors
6.	Type of structure	RCC framed structure with brick wall masonry
7.	Number of dwelling shops in the building	Not Known
8.	Quality of construction	Good
9.	Appearance of the building	Good
10.	Maintenance of the building	Good
11.	Facilities available Lift Protected water supply Underground Sewerage Car Parking - Open/Covered Is compound wall exiting Pavement around the building	1 lift is provided for the said building Available Available Open space is available for car parking Yes Chequered tiles



III COMMERCIAL SHOP			
1.	The floor in which the shop is situated?		Ground floor
2.	Door number of the shop		Shop No. 6
3.	Specification of the Shop		
	Roof	RCC	
	Flooring	Vitrified tiles	
	Doors	Glass & M. S. Rolling Shutter	
	Windows	-	
	Fittings	Standard	
	Finishing	Standard	
4.	Property Tax		
	Assessment No.	We have not received the Property Tax Bill	
	Tax paid in the name of	N.A.	
	Tax amount	N.A.	
5.	Electricity service connection number		We have not received the Electricity Bill
	Meter Card is in the name of		N.A.
6.	How is the maintenance of the shop?		Good
7.	Sale Deed executed in the name of		Mrs. Rehana Ibrahim Shaikh
8.	What is the undivided area of land as per sale?		N. A. - Valuation is only for shop
9.	What is the plinth area of the shop		710 sq. ft. (Built-up area) (as per agreement)
10.	What is the floor space index (App.)?		As per local norms
11.	What is the area of the shop?		
	Shop No. 6	Area - as per agreement / Index II (in sq. ft.)	Area - as per site measurement (in sq. ft.)
	Basement	710 (Built-up area) (incl. of Basement)	Since Shop Nos. 5 & 6 have merged, we were not able to take the physical measurements of Shop No. 6 separately. Hence, we have considered the area as identified in the agreement for valuation purpose
	Area considered for valuation		Shop No. 6 : 710 sq. ft. (Built-up area)
Note: Our valuation report is based on the area which is identified in the agreement.			
12.	Is it Posh/I Class/Medium/ Ordinary		Medium
13.	Is it being used for residential or commercial purpose?		Commercial



14.	Is it owner occupied or let out?	Tenanted to third party						
15.	If tenanted, what is the monthly rent?	We have not received the details						
IV.	MARKETABILITY							
1.	How is the marketability	Good						
2.	What are the factors favouring for an extra potential value?	Nil						
3.	Any negative factors observed which affect the Market Value in general	Nil						
V	RATE							
1.	After analysing the comparable sale instances, what is the composite rate for a similar Shop with same specifications in the adjoining locality?(Along with details / reference of at least two latest deals/ transactions with respect to adjacent properties in the areas)	INR 74,000 to INR 76,000 per sq. ft. on Built-up area (As per sale transaction and comparable attached below)						
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Shop under valuation after comparing with the specifications and other factors with the Shop under comparison (Give details)	INR 75,000 per sq. ft. on Built-up area considering the locational attributes and marketability of the said shop						
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline Value provided in the State Govt. Notification or Income Tax Gazette justification on variation has to be given	It may be noted that the Govt. guideline value are for Stamp duty purpose, they are generally constant along a particular road i.e. it doesn't take into account the advantage/disadvantage of particular property vis-a-vis its locations. Rates of plots vary from site to site and within a site from micro-site to micro-site. That is why our valuation differs from Govt. Stamp duty ready reckoner rate.						
	Details of last two transaction in the locality / area to be provided, if available	Refer Rate Matrix						
3.	Break- up for the rate Building + Services i) Land + others	INR 2,500 per sq. ft. on Built-up area INR 72,500 per sq. ft.						
4.	Guideline rate obtained from the Registrar's office - Stamp Duty Ready Reckoner Rate 2023-24(an evidence thereof to be enclosed)	INR 3,84,200 per sq. mtr. i.e. INR 35,693 per sq. ft. on Built-up area Guideline rate after depreciation: Depreciation as per age of the property (70% for building between 20 to 30 years) INR 2,98,588 per sq. mtr. i.e. INR 27,740 per sq. ft. on Built-up area						
	Guideline Value (Agreement area)	<table> <tr> <th>Built-up area in sq. ft.</th><th>Unit Rate INR/ sq. ft.</th><th>Total Value INR</th></tr> <tr> <td>710</td><td>27,740</td><td>1,96,95,400</td></tr> </table>	Built-up area in sq. ft.	Unit Rate INR/ sq. ft.	Total Value INR	710	27,740	1,96,95,400
Built-up area in sq. ft.	Unit Rate INR/ sq. ft.	Total Value INR						
710	27,740	1,96,95,400						



VI. COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a.	<p><i>Depreciated Building Rate</i></p> <p><i>Replacement cost of Shop with Services(v(3)i) (Insurable Value)</i></p> <p><i>Age of the building</i></p> <p><i>Life of the building estimated</i></p> <p><i>Depreciation percentage assuming the salvage value as 10%</i></p> <p><i>Depreciated Ratio of the building</i></p>
	<p>INR 2,500 – INR 1,238 = INR 1,263 per sq. ft. on Built-up area</p> <p>INR 2,500 X 710 sq. ft. = INR 17,75,000</p> <p>Say INR 18,00,000</p> <p>33 years (As per OC)</p> <p>27 years depending on the regular preventive maintenance of the building</p> <p>49.50%</p> <p>50.50%</p>
b.	<p><i>Total Composite rate arrived for valuation</i></p> <p><i>Depreciated Building rate VI(a)</i></p> <p><i>Rate for Land & other V(3) ii</i></p> <p><i>Total Composite Rate</i></p>
	<p>Shop – INR 73,763 per sq. ft. on Built up area</p> <p>INR 1,263 per sq. ft.</p> <p>INR 72,500 per sq. ft.</p> <p>INR 73,763 per sq. ft. on Built up area. However, we have considered INR 74,000 per sq. ft. on Built up area for valuation purpose</p>

VII. DETAILS OF VALUATION				
Sr. No.	Description	Area in Sq. ft.	Unit Rate (INR/ sq. ft.)	Estimated/ Present Value (INR)
1.	Present value of the shop (incl. car parking, if provided)	(Built up area) 710	74,000	5,25,40,000
2.	Wardrobes			
3.	Show cases			
4.	Kitchen arrangements			
5.	Superfine finish			
6.	Interior decorations			
7.	Electricity deposits/ electrical fittings, etc.,			
8.	Extra collapsible gates / grill works etc.,			
9.	Potential value, if any			
10.	Others			
Total INR				5,25,40,000



Valuation Methodology

The method adopted for valuation of the Commercial premises is **Sales Comparison Method** in which the sales instances of the similar properties or properties with similar attributes in the same region are traced and the Market Rates are derived by using the experience and expertise of the valuer. Also, the valuation of the premises is based on the Present Market Value of the premises depending on the condition, location and other infrastructural facilities available at and around the said premises.

We have considered the valuation on Built up area of the premises, which is identified in the agreement.

The Realizable Value of the said Commercial premises is considered at **90%** of the Present Market Value of the said premises, while the Forced Sale Value for the said premises is considered at **80%** of its Present Market Value.

Remarks:

- The said property is a commercial shop.
- We observe that the Guideline Value of the said shop is significantly less as compared to its Market Value.
- We have adopted the Sale Rate based on the below attached Comparable and as per our local inquiries and prevailing Market Rate in the vicinity.
- *The Shop Nos. 5 & 6 are merged with single entrance from shop no. 6. However, this valuation report is only for Shop No. 6. The area considered is as identified in the agreement.*
- *As some areas of merged Shop No. 5 and 6 are in use, we were not able to take photographs of those areas.*
- All the civic amenities are within the proximity of the building.



As a result of our appraisal and analysis, it is our considered opinion that the value of the above referred Shop No. 6, Ground floor, Ayesha Apartment, 2nd Hasnabad Lane, Santacruz (W), Mumbai – 400 054, and valued for Mrs. Rehana Ibrahim Shaikh, in its present prevailing condition with aforesaid specifications is as under:

Summary of Valuation

Market Value (MV)	INR 5,25,40,000	(Rupees Five Crore Twenty Five Lakh Forty Thousand only)
Realizable Value (90% of MV)	INR 4,72,86,000	(Rupees Four Crore Seventy Two Lakh Eighty Six Thousand only)
Distress Sale Value (80% of MV)	INR 4,20,32,000	(Rupees Four Crore Twenty Lakh Thirty Two Thousand only)
Insurance Value	INR 18,00,000	(Rupees Eighteen Lakh only)
Purchase Price	We have not received the details	
Rental Value	It may fetch a rent in the range of INR 2,60,000 to INR 2,65,000	



For KAKODE ASSOCIATES CONSULTING PVT. LTD.

ANIL B. PAI KAKODE

Director & Govt. Approved Valuer

Wealth Tax Regn. No. CAT VII-20 of 1988

Place : Mumbai



ASHOK S. AKERKAR

Director & Govt. Approved Valuer

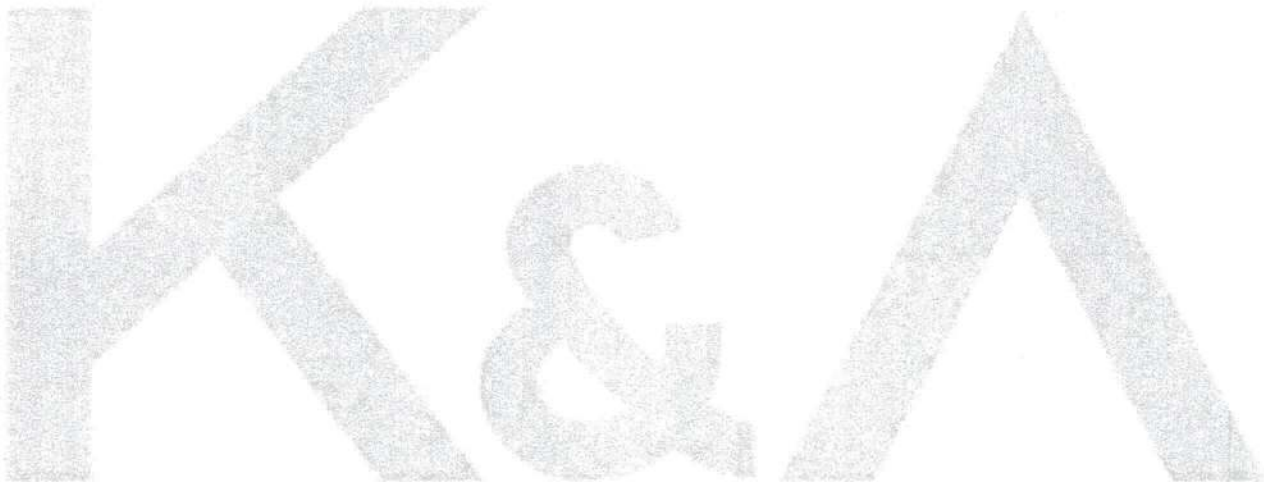
CCIT/PNJ/4(3)-Tech/2005-06

Date : September 04, 2023

The undersigned has inspected the property detailed in the Valuation Report dated September 04, 2023 on We are satisfied that the ***Fair and Reasonable Market Value*** of the property is **INR 5,25,40,000 (Rupees Five Crore Twenty Five Lakh Forty Thousand only).**

Signature

(Name of the Branch Manager with Office Seal).

A large, light gray watermark of the K&A logo is centered on the page. It consists of the letters 'K' and 'A' in a bold, sans-serif font, with an ampersand between them.

DECLARATION- CUM- UNDERTAKING

We, Anil B. Pai Kakode son/~~daughter~~ of late Mr. Bhaskar Pai Kakode and Mr. Ashok S. Akerkar son/~~daughter~~ of late Mr. Shantaram G. Akerkar, do hereby solemnly affirm and state that:

- a. We are citizen of India.
- b. We will not undertake valuation of any assets in which we have a direct or indirect interest or become so interested at any time during a period of three years prior to our appointment as valuer or three years after the valuation of assets was conducted by us.
- c. The information furnished in our valuation report dated September 04, 2023 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property. We have not been convicted of any offence and sentenced to a term of Imprisonment;
- d. Our engineer has personally inspected the property on September 01, 2023. The work is not subcontracted to any other valuer and carried out by our team.
- e. Valuation report is submitted in the format as prescribed by the Bank. We have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during our empanelment with you. We will inform you within 3 days of any such depanelment.
- f. We have not been removed/dismissed from service/ employment earlier.
- g. We have not been convicted of any offence and sentenced to a term of imprisonment.
- h. We have not been found guilty of misconduct in our professional capacity.
- i. We have not been levied a penalty under section 271.
- j. We are not an undischarged bankrupt, or have not applied to be adjudicated as a bankrupt.
- k. We are not undischarged insolvent.
- l. We have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income Tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- m. We have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958.
- n. Our PAN Card number/Service Tax number as applicable – Anil Kakode – AAFPP1215R and Ashok Akerkar – ABKPA2220P.
- o. We undertake to keep you informed of any events or happenings which would make us ineligible for empanelment as a valuer.
- p. We have not concealed or suppressed any material information, facts and records and we have made a complete and full disclosure.



12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	<p>a) This report is issued to the best of our knowledge & ability & is without any prejudice.</p> <p>b) Encumbrances of Lien, Govt. or other dues, stamp duty, registration charges, transfer charges, etc., if any, are not considered in the valuation. Please refer to legal opinion for encumbrances.</p> <p>c) The documents provided to us are assumed to be authentic & latest and that no changes or transfers have taken place with respect to the said property (including change of ownership, approvals, etc.). The Bank should check correctness of provided documents.</p> <p>d) We have not checked the title clearance or the legality of the said property. This valuation report is purely an opinion and has no legal or contractual obligation on our part.</p>
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FOR KAKODE ASSOCIATES CONSULTING PVT. LTD.


ANIL B. PAI KAKODE
 Director & Govt. Approved Valuer
 DATE : SEPTEMBER 04, 2023




ASHOK AKERKAR
 Director & Govt. Approved Valuer
 PLACE : MUMBAI

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.



for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation – For the purposes of this code the term ‘relative’ shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Remuneration and Costs

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken and is not inconsistent with the applicable rules.

28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.

30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.

FOR KAKODE ASSOCIATES CONSULTING PVT. LTD.



ANIL B. PAI KAKODE
Director & Govt. Approved Valuer




ASHOK AKERKAR
Director & Govt. Approved Valuer

DATE : SEPTEMBER 04, 2023 PLACE : MUMBAI

PHOTOGRAPHS



VIEW OF BUILDING



VIEW OF MAIN DOOR

VIEW INSIDE OF THE MERGED SHOP NO. 5 & 6



VIEW OF BASEMENT



SELFIE AT SITE



Stamp Duty Ready Reckoner Rate Year 2023-24



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक



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Year 2023/2024

Annual Statement of Rates

Language English

Selected District मुंबई (पुणेनगर)

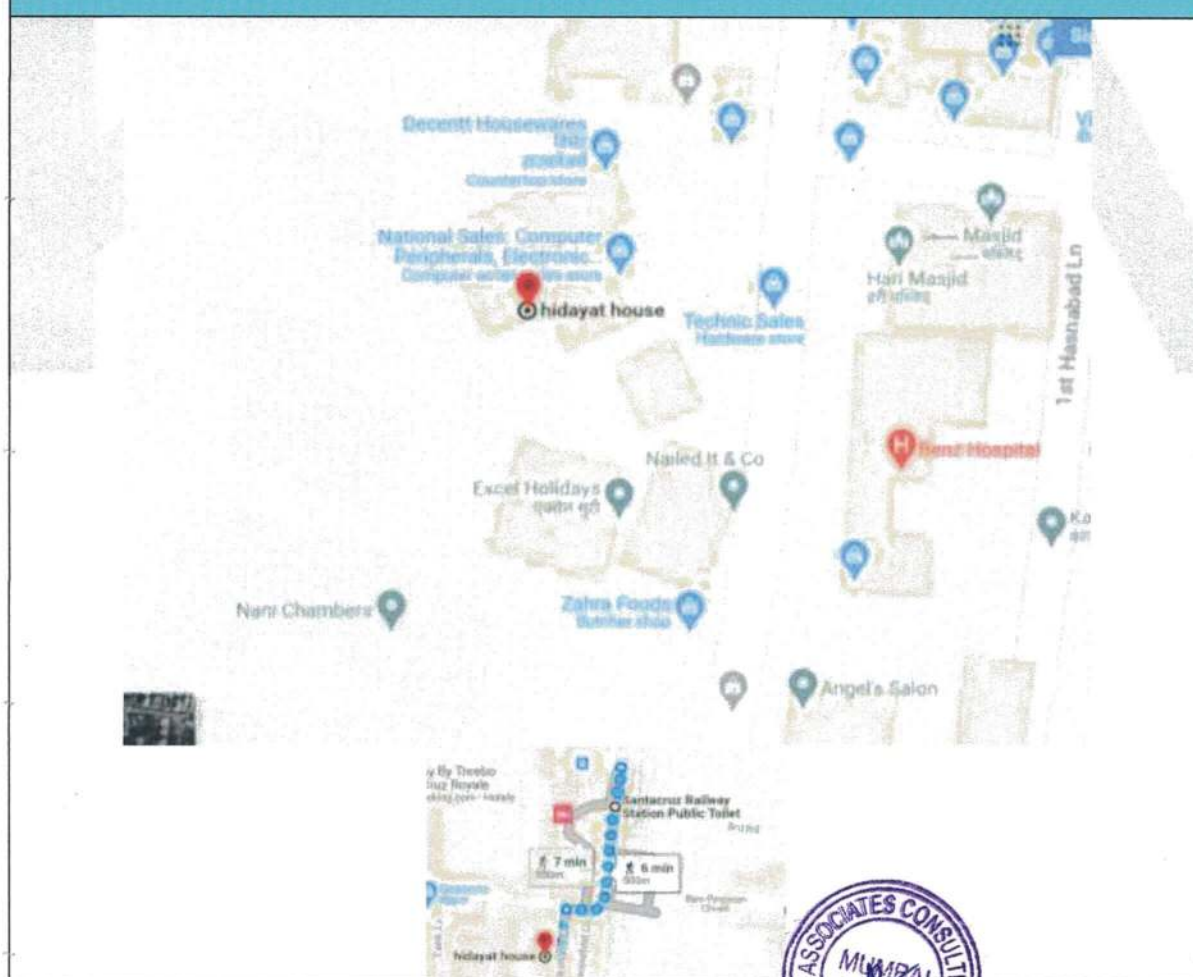
Select Village बोडो - एच (अंधरी)

Search By ☒ Survey No ☐ Location

Enter Survey No 350

प्रतिफल	सुरती वर्गफुट	निवासी वर्गफुट	औद्योगिक	दुकाने	औद्योगिक (क्व. मी.)	एकक (क्व. मी.)	आर्थिकता
27/140-अंधरी, तारस गणेशी रोड, पुणेस रेल्वे, दक्षिणस रजकृष्ण मिशन मार्ग व पार्श्वमार्ग एस न्ही रोड	124770	231730	287640	144300	220660	गौरव मोटर	सि टी एस नगर

GOOGLE MAP



COMPARABLE RATE

Benchmark 1

2201322
02-08-2023

Note:-Generated Through eSearch
Module,For original report please
contact concern SRO office.

सूची क्र.2

द्वयम निबंधक : सह दु.नि. अंधेरी 1

दस्त क्रमांक : 2201/2023

नोदणी :

Regn:83m

गावाचे नाव : बांद्रा

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	15300000
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद कसवे)	13838884
(4) भू-मापन,पोटहिस्ता व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: दुकान क्र.3, माळा नं: तळमजला, इमारतीचे नाव: मंगेश दर्शन को हो सो लि, ब्लॉक नं: सांताक्रुझ(पश्चिम),मुंबई 400054, रोड : फिरोजशाह मेहता रोड, इतर माहिती: रेरा नं P51800048918((C.T.S. Number : H/137 ; Final Plot Number : 69 of TPS I of santacruz ;))
(5) क्षेत्रफळ	36.02 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मनन महेश हरिया वय:-34 पत्ता:-प्लॉट नं: ए-802, माळा नं: -, इमारतीचे नाव: सोरेंटो, ब्लॉक नं: सांताक्रुझ पश्चिम, रोड नं: बेसमल स्ट्रीट, महाराष्ट्र, MUMBAI. पिन कोड:-400054 पॅन नं:-ACIPH7964G 2): नाव:-भरत देवजी हरिया वय:-57 पत्ता:-प्लॉट नं: टी-24, माळा नं: -, इमारतीचे नाव: दीपचंद शॉपिंग सेंटर, ब्लॉक नं: सांताक्रुझ पश्चिम, रोड नं: कलाकर कानू देसाई मार्ग, महाराष्ट्र, MUMBAI. पिन कोड:-400054 पॅन नं:-AAAPH1679Q
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-आशीष वेलजी छेडा वय:-50; पत्ता:-प्लॉट नं: रूम न. 03, माळा नं: 1 ता मजला, इमारतीचे नाव: हरिहर निवास, ब्लॉक नं: सांताक्रुझ पश्चिम, रोड नं: पोदार स्ट्रीट, महाराष्ट्र, MUMBAI. पिन कोड:-400054 पॅन नं:-AARPC6927D 2): नाव:-मदन देवचंद देडिया वय:-42; पत्ता:-प्लॉट नं: 3, माळा नं: 1 ता मजला, इमारतीचे नाव: शॉपिंग सेंटर, ब्लॉक नं: सांताक्रुझ पश्चिम, रोड नं: स्टेशन रोड, महाराष्ट्र, MUMBAI. पिन कोड:-400054 पॅन नं:-AHRPD0270H
(9) दस्तऐवज करून दिल्याचा दिनांक	15/02/2023
(10)दस्त नोंदणी केल्याचा दिनांक	15/02/2023
(11)अनुक्रमांक,खंड व पृष्ठ	2201/2023
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	918000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	


प्रस्तावनामाती तिजारात घेतलेला



Benchmark 2

magicbricks Buy Sell Home Loans Login Post Property

₹3.65 Cr ₹177.50/sqft (see details) **Commercial Shop For Sale in Santacruz West, Mumbai**



Ground Floor **177.50/sqft** **Unfurnished**

Super Area: 400 sqft + 80 sqft
2+200 sqft + 150 sqft
Floor: Ground (Out of 6 Floors)


Property Age: Above 20 years
Suitable For: Grocery Shop, Mobile Shop, Cusine Shop, Poshable Shop, Chemical Shop, Bakery/Shop

High Street Facing

Contact Agent
Chiranjeev +91-970-0000000
Call Phone No.

More Details

Price ₹3.65 Cr
Bidding Amount ₹25.0 Lac
Facilities Security, Vaastu Compliance, Maintenance Staff, Waste Disposal, Laundry Service
Address s e road, near Yoke Strollers Santacruz West, Santacruz West, Mumbai - Western Mumbai, Maharashtra




10 min
9 min

Benchmark 3

magicbricks Buy Sell Home Loans Login Post Property

₹6.0 Cr ₹7500/sqft (see details) **Commercial Shop For Sale in Santacruz West, Mumbai**




Ground Floor **7500/sqft** **Unfurnished**

Super Area: 800 sqft + 170,000sqft
Floor: Ground (Out of 4 Floors)

Contact Owner
Krishna Kant +91-9800000000
Call Phone No.

More Details

Price ₹6 Cr
Address Linking Road, Santacruz West, Mumbai - Western Mumbai, Maharashtra



11 min



Rate Matrix

Particulars	Benchmark 1	Benchmark 2	Benchmark 3
Transaction / Listing	Sale Instance	Comparable	Comparable
Year of Listing	2023	2023	2023
Property Location	Mangesh Darshan, Santacruz-W	Near Yoko Sizziers, Santacruz-W	Linking Road, Santacruz-W
Property Type	Commercial Shop	Commercial Shop	Commercial Shop
Carpet Area in sq. ft.		298	571
Built up Area in sq. ft.	387.71928	358	686
Asking Value (INR)	15,300,000	36,500,000	60,000,000
Asking Rate (INR per sq. ft.)	39,462	102,069	87,500
Adjustments			
Listing Discount	0.00%	-4.00%	-4.00%
Discount for Type	0.00%	0.00%	0.00%
Discount for Size	0.00%	0.00%	0.00%
Location & Access	0.00%	0.00%	0.00%
Market Liquidity Discount	0.00%	0.00%	0.00%
Total Adjustments	0.00%	-4.00%	-4.00%
Adjusted Rate in INR	39,462	97,987	84,000
Average Adjusted Rate on Built-up area per sq. ft.	73,816		
Rate adopted for Valuation on Built-up area per sq. ft.	74,000		



About Kakode Associates Consulting Private Limited

KAKODE & ASSOCIATES CONSULTING PRIVATE LIMITED (K&A) is a professionally managed consultancy organization promoted by Mr. Anil B. Pai Kakode, who is the proprietor of **KAKODE & ASSOCIATES**, a firm established since **1982**, and providing Engineering and Project Consultancy Services, including valuation of land, building, plant & machinery for variety of projects. Over the years, we have expanded our team as well as services offered. We now undertake Asset Valuations, Business Valuations, Techno-Economic Viability Studies, Detailed Project Reports, Cost Validation Reports, Lender's Independent Engineer Reports for a wide spectrum of clients across various sectors, namely, pharmaceuticals, textiles, banking, hospitality, chemical, healthcare, steel, real estate, auto, agro and food processing and many other sectors. We at **K&A** strive to enter into a long-term association with all our clients with branches at Ahmedabad, Bangalore, Hyderabad, Indore, Goa, etc. **K&A** offers following services to its esteemed clients -

- ❖ Valuation of Land, Building, Plant, Machinery & Stock
- ❖ Lenders Independent Engineer
- ❖ Techno-Economic Viability Reports
- ❖ Feasibility Reports
- ❖ Detailed Project Reports
- ❖ Chartered Engineer Certifications
- ❖ Cost Validation Reports
- ❖ Technical Due Diligence
- ❖ Mergers and Acquisition Consulting

We have undertaken more than **20,000 valuations** in the past 4 decades and over **200 TEV assignments** across various sectors. We have also undertaken valuations, project monitoring, Techno-Economic Viability (TEV) studies and Lender's Engineering monitoring of infrastructure projects including Power Plants (over **45,000 MW**), Metro Projects (Mumbai, Kolkata, Ahmedabad, Nagpur, Noida, Pune, etc), Real Estate, Roads, Irrigation Projects, Bridges (3rd longest bridge in India), Tunnels (India's longest tunnel) and Flyovers, etc. with a cumulative value of over **INR 10 lakh crore**.

