

The Board of Directors  
J.K.Cement Limited  
Kamla Tower  
**Kanpur.**

We, M/s. R.K. Parmarthi & Co., Chartered Accountants have been requested by M/s. J.K. Cement Ltd. ("Company") to certify actual amount incurred till 30<sup>th</sup> April, 2024 in respect of 2.00 Mn. Tpa Grey Cement Project at Prayagraj (Uttar Pradesh) ("Project").

The Company has informed that the aforesaid certificate is required for various purposes inter-alia including disbursement against Term Loan from Banks.

1. Based on our examination of books of accounts of the Company and other records produced before us, we hereby certify the source of funds and utilization of funds till 30<sup>th</sup> April, 2024 is as follows:

**(A) Source of Funds:**

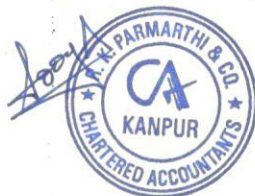
| Particulars                     | Rs. in Crores |
|---------------------------------|---------------|
| Infusion of Equity Contribution | 135.11        |
| Utilization of Loan Disbursed*  | 146.07        |
| Others (Project Creditors)      | 4.45          |
| <b>Total</b>                    | <b>285.63</b> |

\*The Company has availed disbursement of Rs 190.00 Crores till 30.04.2024. However, Rs.146.07 Crores has been utilized in Project till 30.04.2024 and balance is lying in Project Account.

**(B) Utilization of Funds / Total Investment cost (Rs in Crore):**

| Item   | Expenses incurred |
|--|-------------------|
| Land and Site Development  | 22.06             |
| Plant & Machinery / Building & Civil Structures / Miscellaneous Fixed Assets including contingency | 244.23            |
| Pre-Operative Expenses / Engineering & Knowhow / Training & Foreign Technician Expenses.           | 19.34             |
| Contingency  | -                 |
| Margin Money for Working Capital   | -                 |
| <b>Total Cost</b>  | <b>285.63</b>     |

2. We hereby confirm that Debt Equity Ratio is as under (considering funds infused by the Company till 30<sup>th</sup> April, 2024):





| Particulars                                      | Amount<br>(Rs. / Crores) |
|--|--------------------------|
| Debt   | 190.00                   |
| Equity contribution<br>(from JKCL own resources) | 135.11                   |
| Debt Equity Ratio                                | 1.41                     |

3. We further confirm that the aforesaid Equity Contribution has been utilized by the Company towards setting up the Project.

UDIN: 24424004BKAQJP1009

For **R.K. Parmarthi & Co.**  
Chartered Accountants  
Firm Regn. No. 001121C

  
**(Arvind Awasthi)**  
Partner  
(Membership No. 424004)



Date: 15.07.2024  
Place: Kanpur