

M/s R.K. Associates
Office No: 912, Delta House-4,
Government Place (North),
Opposite: Raj Bhawan
Kolkata- 700001
West Bengal

Date: 27.08.2024

13 R/332

Dear Sir,

M/S Sri Balaji Logs Pvt. LTD

ENTRUSTMENT FOR VALUATION OF THE SECURED PROPERTIES

With reference to your empanelment with this organization, as a valuers in asset class (es) Land and Building the undersigned on behalf of State Bank of India, Stressed Assets Management Branch -1, Kolkata do hereby, engage your service as Valuers to assess the value of the property the particular of which are given below, for the purpose of resolution like SARFAESI/ Sale to ARC etc. All the relevant supportive documents, in relation to ownership and identification of the assets, will be provided by the Bank on acceptance of this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees exclusive of all taxes (as agreed within the Bank's prescribed fee structure) shall be paid by the Bank within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the empanelment letter issued to you by the Bank along with the Copy of Agreement with the Bank and accepted Terms and Conditions

4. Particulars of the Assets to be Valued:

Sl No	Particulars
4.1	M/S Sri Balaji Logs Products Private Limited; At Dirghanga, P.O.: Baidyabati, P.S: Serampur, District: Hooghly admeasuring 416 Decimal. Mortgagor: M/S Sri Balaji Logs Products Private Ltd. Owner: Sh. Om Prakash Pandey S/O Sh Murli Dhar Pandey

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

(a) De-panel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank.

(b) Blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers

(c) Share the information of such depanelment or removal or blacklisting with Indian Banks

Association or Insolvency and Bankruptcy Board of India (IBBI) or both



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নাগাল্যান্ড হাউস
(অষ্টম তল)
১১ এবং ১৩ শেক্সপীয়ার সরণী
কোলকাতা - ৭০০ ০৭১

নাগাল্যান্ড হাউস
(অষ্টম তল)
১১ এবং ১৩ শেক্সপীয়ার সারানী
কোলকাতা - ৭০০ ০৬১

**Stressed Assets
Management Branch-1
Nagaland House, 8th Floor
11 & 13, Shakespeare Sarani
Kolkata - 700 071**

- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
 - (e) Any other measure for recovery of the amount of actual loss caused, which the Bank deems fit.
 - (f) Any actions others than the aforesaid, which the Bank deems fit.
8. Please ensure that valuation methodology used by you for the valuation of respective asset class, is in conformity to the "Standards" as enshrined for valuation in the International Valuation Standards (IVS) in "General Standards" and "Asset Standards" as applicable.
9. Please ensure that the format for valuation report is as per Bank's prescribed formats.
10. You are required to submit the report in the format prescribed by the Bank within 07 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,



Assistant General Manager & CLO-I



ভারতীয় স্টেট ব্যাঙ্ক
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: 27.08.2024

M/s R.K. Associates
Office No: 912, Delta House-4,
Government Place (North),
Opposite: Raj Bhawan
Kolkata- 700001
West Bengal

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4.1	Piece and Parcel of Land at Old Delhi Road, Mouza: Bighati, Palara and Chinnamore Baidyabati Crossing, P.S. Bhadreswar, Singur; PIN: 712222; admeasuring 1819 Decimal i.e. 18.19 Acre, but in Bighati Mouza there is 1387 Decimal i.e. 13.87 Acre of Land adjacent to the Highway. The Property is in the name of i) Sri Balaji Logs Products Pvt. Ltd ii) Sh.Satya Prakash Pandey iii) Sh.Murli Dhar Pandey iv) Sh.Ram Prakash Pandey v) Smt. Sushila Devi Pandey

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6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records or other items while in your use or possession.



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প্রতিষ্ঠান পরিচালনা
ব্যবস্থাপন শাখা - ১
নাগাল্যান্ড হাউস
(অষ্টম তল)
১১ এবং ১৩ শেক্সপীয়ার সরণী
কলকাতা - ৭০০ ০৬১

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