

SAI BANDHAN INFINIUM
PRIVATE LIMITED
(CIN: U35117GJ2004PTC044607)

Annual Accounts

Financial Year
2021-22

Auditors:

Parshva Shah & Co.
Chartered Accountants
Bhavnagar

CA

Parshva Janakbhai Shah

[B. Com., FCA, ISA (DISA)]

Cell:9428858931, Mail:parshvajshah@yahoo.co.in

G-2, Sun Residency, Bh Customs House, Parimal Chowk, Bhavnagar - 364001

Parshva Shah & Co**CHARTERED ACCOUNTANTS****INDEPENDENT AUDITORS' REPORT**

To
The Members of
Sai Bandhan Infinium Private Limited
Bhavnagar.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Sai Bandhan Infinium Private Limited** ("the company") (CIN:U35117GJ2004PTC044607), which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss, the Cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2022**, and its profit, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions



of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes



public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order), issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** statement on matters specified in paragraph 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:-

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as director in terms of section 164(2) of the Act.



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure 'B'**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Bhavnagar

Date: 22/06/2022

UDIN: 22144608ALLXKZ7449



**For Parshva Shah & Co.
Chartered Accountants**

**Partner
(Parshva J. Shah)
Membership No. 144608
FRN: 133781W**

Annexure-A

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date)

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of Sai Bandhan Infinium Private Limited ("the Company"):

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:

(i)	Regarding Property, Plant & Equipment:
(a)	(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
(a)	(B) Since the company does not own any intangible asset, the requirement of reporting under this clause is not applicable.
(b)	As explained to us, the Property, Plant & Equipment have been physically verified by the management at periodic intervals during the year. In our opinion the frequency of verification is reasonable. As informed to us, no material discrepancies were noticed by the management on such verification.
(c)	We have been explained that the title deed of immovable properties is held in the name of the company. As per the information and explanation received from the management, original title deed of the certain immovable properties of the company are in the custody of the bank such as mortgagees. Based on our audit procedures and the information and explanations received by us, we report that the title deed of immovable properties of the company held as fixed assets is in the name of the company. However, we express no opinion on the validity of the title of the company to these properties.
(d)	The company has not revalued any of its Property, Plant & Equipment during the year.
(e)	No proceedings have been initiated during the year or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
(ii)	Regarding Inventories:
(a)	As explained to us, inventories have been physically verified by the management at reasonable intervals during the year. We have been informed that, no material discrepancies have been noticed on physical verification of the inventories as compared to book records.
(b)	The company has not been sanctioned any working capital limits at any points of time during the year, from any bank or financial institutions on the basis of security of current assets and hence, reporting under clause 3(ii)(b) of the Order is not applicable.



(iii)	Regarding the Investments made in, any guarantee or security provided or loans or advances in nature of loans, secured or unsecured, granted by the Company to companies, firms, LLPs or any other parties:		
	(a) The Company has provided loans during the year and details of which are given below:		
			(Rs. in lakhs)
	Sr. No.	Particulars	Loans
	1	Aggregate amount granted / provided during the year - Subsidiaries - Joint Venture - Associates - Others	-- Nil -- -- Nil -- -- Nil -- 2,630.06
	2	Balance outstanding as at Balance Sheet date in respect of above cases - Subsidiaries - Joint Venture - Associates - Others	-- Nil -- -- Nil -- -- Nil -- 121.26
	(b) In our opinion and according to the information and explanations given to us, the terms and conditions of the grant of all the loans and advances in the nature of loans are not prejudicial to the Company's interest.		
	(c) In respect of loans or advances in the nature of loans granted by the Company, the schedule of repayment of principal has been stipulated and the repayments are regular.		
	(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.		
	(e) No loans or advances in the nature of loans granted by the Company that have fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.		
	(f) The Company has not granted any loans or advances in the nature of loans that are either repayable on demand or without specifying any terms or period of repayment.		
(iv)	Regarding Loans, Investments, Guarantees and Security, whether provisions of section 185 & 186 of the Companies Act, 2013 have been complied with:		
	The Company has not advanced loans or made investments in or provided guarantee or security to parties covered by section 185. The Company has complied with the provisions of Section 186 of the Act, to the extent applicable, in respect of grant of loans during the year.		
(v)	Regarding Acceptance of deposits:		
	In our opinion and according to the information and explanations given to us, the company has not accepted any loans or deposits which are "Deposits" or deemed to be "Deposits" within the meaning defined under		



	<p>the Companies (Acceptance of Deposit) Rules, 2014. Therefore, the provisions of Clause 3(v) of the order are not applicable to the Company.</p> <p>Further, we have been informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this matter.</p>
(vi)	<p>Regarding maintenance of Cost Accounting Records:</p> <p>We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1)(d) of the Companies Act, 2013 and are of the opinion that, <i>prima facie</i>, the prescribed accounts and cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.</p>
(vii)	<p>In respect of Statutory and other dues:</p> <p>(a) According to information and explanations given to us and on the basis of our examination of the books of account and records, the company has been generally regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax and other material statutory dues with the appropriate authorities to the extent applicable.</p> <p>According to the information and explanations given to us, except professional tax of Rs. 13,910 and aggregate TDS liabilities of Rs.1,152,000/-, no other undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2022 for a period of more than six months from the date of becoming payable.</p> <p>(b) According to the information and explanations given to us, the company has no disputed dues of GST/ Income Tax/ any other applicable statutory dues.</p>
(viii)	<p>Regarding transactions which are not recorded in books, have been disclosed / surrendered as income during the year:</p> <p>There were no transactions relating to previously unrecorded income that have been disclosed / surrendered as income during the year in the Tax assessments under the Income Tax Act, 1961.</p>
(ix)	<p>Regarding Default in repayment of loans or other borrowings or any interest thereon:</p> <p>(a) According to the records of the company, the company has not defaulted in repayment of loans or other borrowings or any interest due thereon to any lender. Hence, in our opinion the question of reporting default in repayment of dues towards the same does not arise.</p> <p>(b) The company has not been declared willful defaulter by any bank or financial institution or any other lender.</p> <p>(c) As per the information and explanations given to us, during the year the company has availed term loans from Bank of Baroda, Axis Finance Limited, HDFC Bank and Yes Bank Limited, the said loans have been applied for the purpose for which it was obtained.</p>



	(d)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the funds raised on short-term basis have been used during the year for long-term purposes by the Company.
	(e)	According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
	(f)	According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its associate companies
(x)	Regarding End use of money raised by way of IPO/ FPO or Private Placement or Preferential Allotment of Shares, FCDs, PCDs	
	(a)	According to the information and explanations given to us, the company has not raised any money by way of Initial Public Offer or Further Public Offer including Debt instruments.
	(b)	During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly) and hence reporting under clause 3(x)(b) of the order is not applicable.
(xi)	Regarding Fraud Reporting:	
	(a)	On the basis of our examination and according to the information and explanations given to us, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the year under audit.
	(b)	No report under section 143(12) of the Companies Act, 2013 has been filed in form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
	(c)	As per the representation received from the management, there are no whistle blower complaints received by the company during the year. Hence, this clause is not applicable.
(xii)	Regarding Compliance by Nidhi Company:	
	As the company is not a nidhi company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3(xii) of the order is not applicable to the company.	
(xiii)	Regarding Related Party Transactions:	
	The company has entered into transactions with the related parties in compliance with the provisions of section 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.	
	Further, the company being a private limited company the provisions of section 177 of the Act is not applicable.	



(xiv)	Regarding Internal Audit System :
	In our opinion and based on our examination, the company does not have any internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, the provision of clause 3(xiv) of the order is not applicable to the company.
(xv)	Regarding Non-Cash Transactions involving Directors or connected Persons:
	According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provision of clause 3(xv) of the order is not applicable to the company.
(xvi)	Regarding Registration of NBFC Under Section 45 – IA of RBI Act, 1934:
	(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order are not applicable
	(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
	(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
	(d) There is no Core Investment Company as a part of the Group. Accordingly, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
(xvii)	Regarding the cash losses incurred:
	The company has not incurred any cash losses during the financial year covered by our audit and immediately preceding financial year.
(xviii)	Regarding resignation of statutory auditors:
	There has been no resignation of the statutory auditors during the year and accordingly reporting under this clause is not applicable.
(xix)	Regarding the company's capabilities of meeting its existing liability:
	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a



	period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
(xx)	Regarding compliance of Section 135 of the Companies Act, 2013:
	The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
(xxi)	Regarding any qualifications or adverse remarks by the respective auditors in CARO report of the companies included in the Consolidated Standalone financial statements (CFS):
	The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

Place: Bhavnagar

Date: 22/06/2022



**For Parshva Shah & Co.
Chartered Accountants**

**Partner
(Parshva J. Shah)
Membership No. 144608
FRN: 133781W**

Sai Bandhan Infinium Private Limited

Annexure-B to the Auditors' Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sai Bandhan Infinium Private Limited** ("the company") (CIN: U35117GJ2004PTC044607) as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we



comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhavnagar

Date: 22/06/2022



**For Parshva Shah & Co.
Chartered Accountants**

**Partner
(Parshva J. Shah)
Membership No. 144608
FRN: 133781W**

SAI BANDHAN INFINIUM PRIVATE LIMITED

Balance Sheet as at March 31, 2022

(Rs. in lakhs)

Particulars	Note	As at March 31, 2022	As at March 31, 2021
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	2.01	2,636.44	2,585.95
(b) Reserve and Surplus	2.02	3,140.81	2,443.12
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-current Liabilities			
(a) Long term borrowings	2.03	2,257.94	1,902.89
(b) Deferred tax liabilities (Net)	2.04	95.00	20.65
(c) Other long term liabilities	2.05	360.28	42.62
(d) Long term provisions	2.06	0.00	0.00
(4) Current Liabilities			
(a) Short term borrowings	2.07	9,061.62	1,486.70
(b) Trade payables	2.08	565.08	0.00
(c) Other current liabilities	2.09	485.78	301.48
(d) Short term provisions	2.10	143.17	44.76
Total		18,746.10	8,828.17
II. Assets			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets	2.11		
(i) Property, Plant and Equipment		8,151.38	2,431.56
(ii) Intangible assets		0.00	0.00
(iii) Capital WIP		2,629.30	3,107.75
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	2.12	300.00	300.00
(c) Deferred tax assets (Net)		0.00	0.00
(d) Long term loans and advances	2.13	1,556.78	578.68
(e) Other non-current assets	2.14	417.10	179.32
(2) Current Assets			
(a) Current investments	2.15	0.00	0.00
(b) Inventories	2.16	3,538.31	1,055.38
(c) Trade receivables	2.17	683.29	126.76
(d) Cash and cash equivalents	2.18	21.52	19.28
(e) Short-term loans and advances	2.19	176.51	787.63
(f) Other current assets	2.20	1,271.90	241.82
Total		18,746.10	8,828.17

SIGNIFICANT ACCOUNTING POLICIES AND NOTES 1 & 2
ON ACCOUNTS

As per our report of even date
For Parshva Shah & Co.
Chartered Accountants

Partner
M. No. 144608

Date: 22 JUN 2022
Place: Bhavnagar



For Sai Bandhan Infinium
Private Limited

Director
(Madan Lal)
DIN: 07169747
Date: 20 JUN 2022
Place: Bhavnagar

Director
(Nikhil Gupta)
DIN: 07981873

UDIN: 22144608 ALLXK 27449

SAI BANDHAN INFINIUM PRIVATE LIMITED

Profit & Loss Statement for the year ended on March 31, 2022

(Rs. in lakhs)

Particulars	Note	For the Year ended March 31, 2022	For the Year ended March 31, 2021
I. Revenue from operations	2.21	14,867.25	827.85
II. Other income	2.22	73.72	320.88
III. Total Income		14,940.98	1,148.74
IV. Expenses:			
Cost of materials consumed	2.23	9,569.65	0.00
Purchase of stock-in-trade & Direct expenses	2.24	1,696.04	97.05
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.25	164.10	273.04
Manufacturing Expenses	2.26	1,250.58	0.00
Employee benefit expense	2.27	133.25	5.62
Financial Costs	2.28	709.11	296.81
Depreciation and Amortization Expense		719.48	257.52
Other Expenses	2.29	367.03	87.41
Total Expenses		14,609.23	1,017.45
V Profit / (Loss) before exceptional and extraordinary items and tax	(III - IV)	331.74	131.29
VI Exceptional Items		0.00	0.00
VII Profit / (Loss) before extraordinary items and tax (V - VI)	(V-VI)	331.74	131.29
VIII Extraordinary Items		0.00	0.00
IX Profit / (Loss) before tax (VII - VIII)	(VII-VII)	331.74	131.29
X. Tax Expense:			
(1) Current Tax		22.50	34.00
(2) Deferred Tax		74.35	-10.88
(3) Tax Adjustments of earlier years		1.72	1.43
XI Profit(Loss) from the period from continuing operations	(IX-X)	233.17	106.74
XII Profit/(Loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
XIV Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	(XII-XIII)	0.00	0.00
XV Profit/(Loss) for the period (XI + XIV)	(XI+XIV)	233.17	106.74
XVI. Earning Per Equity Share (in Rs.):			
(1) EPS - Basic		0.88	0.41
(2) EPS - Diluted		0.86	0.41

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES
ON ACCOUNTS**

1 & 2

As per our report of even date

**For Parshva Shah & Co.
Chartered Accountants**

**Partner
M. No. 144608**

**Date: 22 JUN 2022
Place: Bhavnagar**



**For Sai Bandhan Infinium
Private Limited**

**Director
(Madan Lal)
DIN: 07169747**

**Director
(Nikhil Gupta)
DIN: 07981873**

**Date: 20 JUN 2022
Place: Bhavnagar**

SAI BANDHAN INFINIUM PRIVATE LIMITED

Cash Flow Statement for the year ended on March 31, 2022

(Rs. in Lakhs)

Particulars	For the Year Ended 31.03.2022		For the Year Ended 31.03.2021	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Cash Flow from Operating Activities				
Net Profit before Taxation & Extra Ordinary Items	331.74		131.29	
Adjustments			(1.43)	
Short Provision of earlier year	(1.72)		(184.76)	
Profit in sale of Assets	0.88		257.52	
Depreciation	719.48		202.62	
Operating profit before working capital changes	1,050.38			
(Increase)/Decrease in Trade Receivables	(556.53)		37.10	
(Increase)/Decrease in Inventories	(2,482.93)		273.04	
(Increase)/Decrease in Short Term Loans and Advances	611.11		96.19	
(Increase)/Decrease in Other Current Assets	(1,030.08)		207.61	
(Increase)/Decrease in Long Term Loans and Advances	(978.11)		(459.84)	
(Increase)/Decrease in Other Non Current Assets	(237.78)		-	
Increase/(Decrease) in Short Term Borrowings	7,574.91		7.93	
Increase/(Decrease) in Other Long-term Liabilities	317.66		-	
Increase/(Decrease) in Trade Payables	565.08		(2.87)	
Increase/(Decrease) in Other Current Liabilities	184.29		151.07	
Increase/(Decrease) in Other Short Term Provisions	75.91		(301.68)	
Cash Generated from operations	5,093.93		211.19	
Net cash from Operating Activities.....A.....		5,093.93		211.19
Cash Flow from Investing Activities				
Sale/Deduction of Property, Plant and Equipment	4.50		762.00	
Purchase of Property, Plant and Equipment	(5,966.24)		(1,189.31)	
(Increase)/Decrease in Current Investments	-		-	
(Increase)/Decrease in Non-Current Investments	-		7.04	
Net cash from Investing Activities.....B.....		(5,961.74)		(420.27)
Cash Flow from financing Activities				
Increase/(Decrease) in Capital	50.49		-	
Increase/(Decrease) in Security Premium	464.51		-	
Increase/(Decrease) in Share Application Money	-		-	
Increase/(Decrease) in Long Term Borrowings	355.05		176.38	
Net cash from Financing Activities.....C.....		870.05		176.38
Net increase in cash and cash equivalents (A+B+C)		2.24		(32.70)
Cash and cash equivalents at the beginning		19.28		51.98
Cash and cash equivalents at the end		21.52		19.28

As per our report of even date
For Parshva Shah & Co.
Chartered Accountants

Partner
M. No. 144608

Date: 22 JUN 2022
Place: Bhavnagar



For Sai Bandhan Infinium Private Limited

Director
(Madan Lal)
DIN: 07169747
Date: 20 JUN 2022
Place: Bhavnagar

Director
(Nikhil Gupta)
DIN: 07981873

SAI BANDHAN INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2022

Note No.

(Rs. in lakhs)

2.01 Share Capital			
Particulars	As at March 31, 2022	As at March 31, 2021	
Authorised 2,63,65,000 Equity shares of Rs. 10 each (P.Y. 2,60,00,000 equity shares of Rs. 10 each)	2,636.50	2,600.00	
Issued, Subscribed & paid up capital 2,63,64,372 Equity shares of Rs. 10 each fully paid up (P.Y. 2,58,59,470 equity shares of Rs. 10 each fully paid up)	2,636.44	2,585.95	
Total ...	2,636.44	2,585.95	

The company has only one class of shares referred to as Equity Shares having par value of Rs. 10/- per share. Accordingly, all equity shares ranked equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend declared from time to time.

Reconciliation of the number of shares outstanding as at March 31, 2022 and March 31, 2021 is set

Particulars	As at March 31, 2022	As at March 31, 2021
	No. of Shares	Amount in Lakhs
Number of shares at the beginning	2,58,59,470	2,585.95
Add: Addition during the year	5,04,902	50.49
Number of shares at the end	2,63,64,372	2,636.44

Particulars	As at March 31, 2021	As at March 31, 2021
	No. of Shares	Amount in Lakhs
Number of shares at the beginning	2,58,59,470	2,585.95
Add: Addition during the year	0	0
Number of shares at the end	2,58,59,470	2,585.95

Details of shareholder holding more than 5% shares as at March 31, 2022 and March 31, 2021 is set out below:

	Name of Shareholder	No. of shares as on 31.03.2022	% held as at March 31, 2022
1	Madanlal Hemraj Bansal	2,58,59,433	98.0848

	Name of Shareholder	No. of shares as on 31.03.2021	% held as at March 31, 2021
1	Madanlal Hemraj Bansal	2,58,59,433	99.9999

As per the records of the company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

For the period of preceeding five years as on the Balance sheet date:

Shares allotted as fully paid up by way of bonus shares:

The Company had issued 1,03,43,788 equity shares of Rs. 10/- each as fully paid bonus shares in the financial year 2019-20 in the ratio of two equity share of Rs. 10/- each for every three equity shares held

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Notes on Accounts for the year ended March 31, 2022

S. No	Promoter name	No. of Shares	% of total shares	% Change during the year
1	Madanlal Hemraj Bansal	2,58,59,433	98.0848%	-1.92%
2	Nikhil Gupta	17	0.0001%	0.00%
	Total.....	2,58,59,450	98.08%	-1.92%

Shares held by promoters at the end of the previous year				% Change during the year
S. No	Promoter name	No. of Shares	% of total shares	
1	Madanlal Hemraj Bansal	2,58,59,433	99.9999%	0.00%
2	Nikhil Gupta	37	0.0001%	0.00%
	Total.....	2,58,59,470	100.00%	0.00%

2.02 Reserve and Surplus:

(Rs. in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Securities Premium:		
Opening balance	939.76	939.76
Addition during the year	464.51	0.00
Total (A)...	1,404.27	939.76
Surplus (Profit and Loss Account):		
Opening balance	1,503.36	1,396.62
Add:		
Net Profit after Tax transferred from Statement of Profit and Loss	233.17	106.74
Profit available for Appropriation	1,736.53	1,503.36
Less: Appropriations:		
Proposed Dividend	0.00	0.00
Total (B)...	1,736.53	1,503.36
Total (A) + (B)...	3,140.81	2,443.12

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2022

Note

No. Long term borrowings:

(Rs. in lakhs)

2.03	Particulars	As at March 31, 2022	As at March 31, 2021
	Term loans:		
	Secured loans:		
	From Banks		
	(Secured by Hypo of Receivables of the Company, Hypo. of Vehicles and mortgage over Immovable property of the company & also Secured by Govt Bonds & LIC Policy of Guarantors)		
	Axis Finance Limited	1,218.29	0.00
	(The above loan is repayable in 180 Monthly installments from the date of last disbursement)		
	BOB Car Loan Mg Hec 25980600001244	16.93	0.00
	(The above loan is repayable in 84 Monthly installments from the date of sanction)		
	BOB Car Loan Tata Har 25980600001266	17.52	0.00
	(The above loan is repayable in 84 Monthly installments from the date of sanction)		
	BOB Loan A/C No 25980600000915	803.71	847.97
	(The above loan is repayable in 180 Monthly installments from the date of last disbursement)		
	BOB New Loan A/C No 25980600001257 (AWCL)	108.44	0.00
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	BOB Recovery Loan A/C.25980600001140	90.41	142.08
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	HDFC Alto Car Loan A/c No. 121987142	2.64	0.00
	(The above loan is repayable in 60 Monthly installments from the date of sanction)		
	ICICI ECL Account	0.00	123.91
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	BOB FRR Loan A/C No 03500600001389	0.00	788.93
	(The above loan is repayable in 120 Monthly installments from the date of last disbursement)		
	From Others	0.00	0.00
	Total (A)...	2,257.94	1,902.89
	Other loans and advances		
	From Related Parties	0.00	0.00
	From Others	0.00	0.00
	Total (B)...	0.00	0.00
	Total (A) + (B)...	2,257.94	1,902.89



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Notes on Accounts for the year ended March 31, 2022

Note

No. Long term borrowings:

(Rs. in lakhs)

2.03	Particulars	As at March 31, 2022	As at March 31, 2021
	Term loans:		
	Secured loans:		
	From Banks		
	(Secured by Hypo. of Receivables of the Company, Hypo. of Vehicles and mortgage over Immovable property of the company & also Secured by Govt. Bonds & LIC Policy of Guarantors)		
	Axis Finance Limited	1,218.29	0.00
	(The above loan is repayable in 180 Monthly installments from the date of last disbursement)		
	BOB Car Loan Mg Hec 25980600001244	16.93	0.00
	(The above loan is repayable in 84 Monthly installments from the date of sanction)		
	BOB Car Loan Tata Har 25980600001266	17.52	0.00
	(The above loan is repayable in 84 Monthly installments from the date of sanction)		
	BOB Loan A/C No 25980600000915	803.71	847.97
	(The above loan is repayable in 180 Monthly installments from the date of last disbursement)		
	BOB New Loan A/C No.25980600001257 (AWCL)	108.44	0.00
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	BOB Recovery Loan A/C.25980600001140	90.41	142.08
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	HDFC Alto Car Loan A/c No. 121987142	2.64	0.00
	(The above loan is repayable in 60 Monthly installments from the date of sanction)		
	ICICI ECL Account	0.00	123.91
	(The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)		
	BOB FRR Loan A/C No 03500600001389	0.00	788.93
	(The above loan is repayable in 120 Monthly installments from the date of last disbursement)		
	From Others	0.00	0.00
	Total (A)...	2,257.94	1,902.89
	Other loans and advances		
	From Related Parties	0.00	0.00
	From Others	0.00	0.00
	Total (B)...	0.00	0.00
	Total (A) + (B)...	2,257.94	1,902.89



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Notes on Accounts for the year ended March 31, 2022

2.04 Deferred tax liabilities (Net)

		(Rs. in lakhs)	
Particulars	As at March 31, 2022	As at March 31, 2021	
Deferred tax liabilities	95.00	20.65	
(Tax effects of Timing Difference on account of Depreciation)			
Total ...	95.00	20.65	

2.05 Other long term liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Other long term liabilities	360.28	42.62
Total ...	360.28	42.62

2.06 Long term provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Other Long term provisions	0.00	0.00
Total ...	0.00	0.00

2.07 Short term borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Loans repayable on demand:		
Secured loans:		
From Bank	1,020.73	1,349.33
(Secured by Govt. Bonds & LIC Policy of Guarantors)		
From Other parties	0.00	0.00
Total (A)...	1,020.73	1,349.33
Unsecured loans:		
From Related Parties	2,290.11	40.00
From Others	5,611.15	0.00
Total (B)...	7,901.26	40.00
Current Maturities of Long Term Debt	139.63	97.37
Total (C)...	139.63	97.37
Total (A) + (B) + (C)...	9,061.62	1,486.70



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Notes on Accounts for the year ended March 31, 2022

Note No

2.08 Trade payables

(Rs. in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Payables:		
Due to Micro, Small and Medium Enterprise	169.35	0.00
Due to Related Parties	0	0.00
Others	395.73	0.00
Total ...	565.08	0.00
Trade Payables Aging Schedule:		
Trade payables for Goods:		
<u>Total Outstanding dues of Micro and Small Enterprises</u>		
Outstanding for less than 1 year	169.35	0.00
Outstanding for more than 1 year but less than 2 years	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00
Outstanding for more than 3 years	0.00	0.00
<u>Total Outstanding dues of other than Micro and Small Enterprises</u>		
Outstanding for less than 1 year	350.53	0.00
Outstanding for more than 1 year but less than 2 years	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00
Outstanding for more than 3 years	0.00	0.00
Trade payables for Expenses and Others:		
<u>Total Outstanding dues of Micro and Small Enterprises</u>		
Outstanding for less than 1 year	0.00	0.00
Outstanding for more than 1 year but less than 2 years	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00
Outstanding for more than 3 years	0.00	0.00
<u>Total Outstanding dues of other than Micro and Small Enterprises</u>		
Outstanding for less than 1 year	45.20	0.00
Outstanding for more than 1 year but less than 2 years	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00
Outstanding for more than 3 years	0.00	0.00
Total ...	565.08	0.00

2.09 Other current liabilities:

Particulars	As at March 31, 2022	As at March 31, 2021
Statutory liabilities	74.62	3.22
Advance from Customer	250.13	75.33
Other liability	161.02	222.93
Total ...	485.78	301.48

2.10 Short term provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Employee Benefits	14.64	0.00
Total(A)...	14.64	0.00
Other Provisions		
For Income tax	22.50	34.00
For Expenses	106.03	10.76
Total(B)...	128.53	44.76
Total(A+B)...	143.17	44.76

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Notes on Accounts for the year ended 31 March, 2022

Note No. 2.11 Part - A

SR. NO.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2021 RS.	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	CLOSING BALANCE 31.03.2022 RS.	UP TO 01.04.2021 RS.	FOR THE YEAR RS.	LESS: ADJUSTMENT RS.	TOTAL UPTO 31.03.2022 RS.	AS AT 31.03.2022 RS.	AS AT 31.03.2021 RS.
	PROPERTY, PLANT & EQUIPMENTS										
1	LAND	177.98	0.00	0.00	177.98	0.00	0.00	0.00	0.00	177.98	177.98
2	BUILDING	2,323.87	1,008.96	0.00	3,332.83	383.66	222.31	0.00	605.97	2,726.86	1,940.21
3	PLANT AND EQUIPMENTS	261.48	5,363.98	0.00	5,625.46	59.37	456.16	0.00	515.54	5,109.92	202.10
4	FURNITURE AND FIXTURES	152.32	4.33	0.00	156.64	78.96	23.59	0.00	102.55	54.10	73.36
5	VEHICLES	32.01	62.25	12.00	82.26	18.29	9.09	6.62	20.76	61.50	13.72
6	OFFICE EQUIPMENTS	4.15	1.96	0.00	6.12	1.45	1.65	0.00	3.10	3.02	2.71
7	COMPUTER & PRINTERS	2.50	3.21	0.00	5.70	2.26	1.17	0.00	3.43	2.27	0.24
8	ELECTRIC INSTALLATION	37.21	0.00	0.00	37.21	15.98	5.50	0.00	21.47	15.74	21.24
	TOTAL (A)	2,991.51	6,444.68	12.00	9,424.20	559.96	719.48	6.62	1,272.81	8,151.38	2,431.56
	TOTAL (A) (P.Y.)	3,487.04	81.71	577.24	2,991.51	302.44	257.52	0.00	559.96	2,431.56	3,184.60
	CAPITAL WIP:										
1	FACTORY PREMISES BUILDING (WIP)	884.64	0.00	884.64	0.00	0.00	0.00	0.00	0.00	0.00	884.64
2	SHED STEEL STRUCTURE IN PLANT (WIP)	1,136.69	62.85	1,199.54	0.00	0.00	0.00	0.00	0.00	0.00	1,136.59
3	MACHINERY (WIP)	510.14	1,765.11	2,275.25	0.00	0.00	0.00	0.00	0.00	0.00	510.14
4	FURNITURE & FIXTURES	4.33	0.00	4.33	0.00	0.00	0.00	0.00	0.00	0.00	4.33
5	ELECTRIC INSTALLATION	1.85	0.00	1.85	0.00	0.00	0.00	0.00	0.00	0.00	1.85
6	PRE-OPERATIVE EXPENSES	570.09	33.40	603.49	0.00	0.00	0.00	0.00	0.00	0.00	570.09
7	PLANT & MACHINERY (ROLLING MILL) (WIP)	0.00	2,283.23	0.00	2,283.23	0.00	0.00	0.00	0.00	2,283.23	0.00
8	ROLLS (ROLLING MILL)	0.00	56.71	0.00	56.71	0.00	0.00	0.00	0.00	56.71	0.00
	TOTAL (B)	3,107.75	4,490.66	4,969.10	2,629.30	0.00	0.00	0.00	0.00	2,629.30	3,107.75
	TOTAL (B) (P.Y.)	2,000.15	1,107.59	0.00	3,107.75	0.00	0.00	0.00	0.00	3,107.75	2,000.15
	TOTAL (C.Y.) (A+B)	6,099.26	10,936.34	4,981.10	12,053.50	559.96	719.48	6.62	1,272.81	10,780.69	5,639.30
	TOTAL (P.Y.) (A+B)	5,487.19	1,189.31	577.24	6,099.26	302.44	257.52	0.00	559.96	5,539.30	5,184.76



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SAI BANDHAN INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended 31 March, 2022

Note No. 2.11 Part - B

Sr. No.	Capital WIP	Total Amount Rs. as at 31.03.2022				(Rs. In Lakhs)
		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Projects in progress	2,629.30	0.00	0.00	0.00	2,629.30
2	Projects temporary suspended	0.00	0.00	0.00	0.00	0.00
	Total CWIP	2,629.30	0.00	0.00	0.00	2,629.30

Sr. No.	Capital WIP	Total Amount Rs. as at 31.03.2021				(Rs. In Lakhs)
		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Projects in progress	3,107.75	0.00	0.00	0.00	3,107.75
2	Projects temporary suspended	0.00	0.00	0.00	0.00	0.00
	Total CWIP	3,107.75	0.00	0.00	0.00	3,107.75



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Notes on Accounts for the year ended March 31, 2022

Note No

2.12 Non-current investments

		(Rs. in lakhs)	
Particulars	As at March 31, 2022	As at March 31, 2021	
Trade Investments	0.00	0.00	
Other investments (At Cost) (Unquoted) 30,00,000 Share In Fidelis International Private Limited, each of Rs. 10/-	300.00	300.00	
Total ...	300.00	300.00	

2.13 Long term loans and advances

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured, considered good		
Capital Advances	1,556.78	578.68
	1,556.78	578.68
Other loans and advances	0.00	0.00
	0.00	0.00
Total----	1,556.78	578.68

2.14 Other non-current assets

Particulars	As at March 31, 2022	As at March 31, 2021
Long Term Trade Receivables	0.00	0.00
Total(A)...	0.00	0.00
Other Non-Current Assets	0.00	0.00
Total(B)...	0.00	0.00
Security Deposits		
Unsecured, considered Good:		
Security Deposits	416.74	178.96
Total(C)...	416.74	178.96
Fixed Deposits having maturity of more than 12 months:		
Fixed Deposits	0.37	0.37
Total(D)...	0.37	0.37
Total(A+B+C)...	417.10	179.32

2.15 Current Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Current investments	0.00	0.00
Total ...	0.00	0.00

2.16 Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
(As taken, valued and certified by the management)		
Raw materials	2,674.86	0.00
Work-in-progress	0.00	0.00
Finished Goods	0.00	0.00
Stock-in-trade	0.00	41.61
Consumable Stock	13.78	0.00
Stock at Real Estate Division	849.67	1,013.77
Total ...	3,538.31	1,055.38

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W. G.
AUTHO. / DIRECTOR

Office
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Notes on Accounts for the year ended March 31, 2022

Note No

(Rs. in lakhs)

2.17 Trade receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Secured, Considered Good	0 00	0 00
Unsecured, Considered Good	683 29	126 76
Doubtful	0 00	0 00
Less: Provision for doubtful trade receivable	0 00	0 00
Total ...	683.29	126.76
Trade receivables Aging Schedule		
<u>Unsecured considered Good</u>		
Outstanding for less than 6 months	681 35	110 19
Outstanding for more than 6 months but less than 1 year	0 00	1 54
Outstanding for more than 1 year but less than 2 years	0 00	14 53
Outstanding for more than 2 years but less than 3 years	0 00	0 50
Outstanding for more than 3 years	1 94	0 00
	683.29	126 76

2.18 Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with Banks :		
In Current accounts	3.28	1.89
In Overdraft accounts (Dr. Balance)	4.46	0.00
In Fixed deposits accounts	0.00	0.00
Total (A) ...	7.74	1.89
Cheques, drafts on Hand	0.00	0.00
Total (B)...	0.00	0.00
Cash on hand	13.78	17.39
Total (C) ...	13.78	17.39
Total (A) + (B) + (C) ...	21.52	19.28

2.19 Short-term loans and advances

Particulars	As at March 31, 2022	As at March 31, 2021
<u>Loans and Advances to Promoters, Directors, KMPs and Related Parties:</u>		
Total (A)...	0.00	0.00
<u>Loans and Advances to Others:</u> (Loans Receivables considered good - Unsecured)		
Advance to Suppliers	38 67	67 50
Loans and Advances to Others	137.85	720.13
Advances recoverable in cash or in kind or for value to be received	0.00	0.00
Advance to Staff	0.00	0.00
Total (B) ...	176.51	787.63
Total (A) + (B) ...	176.51	787.63

2.20 Other current assets

Particulars	As at March 31, 2022	As at March 31, 2021
Balance with Revenue Authorities	1,250.23	230.40
Pre Paid Expenses	7.30	5.99
Other Current Assets	14.38	5.44
Total ...	1,271.90	241.82

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2022

(Rs. in lakhs)

Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.21	Revenue from operations		
1	Sales of Goods (Net of Return)	14,307.48	682.10
2	Sales of Services	559.30	145.75
3	Other Operative Income	0.50	0.00
	TOTAL...	14,867.25	827.85
2.22	Other income		
1	Interest Income	55.45	126.76
2	Other Non-Operative Income	18.27	194.12
	TOTAL...	73.72	320.88

Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.23	Cost of materials consumed		
1	Opening Stock of Raw Materials	0.00	0.00
	Add:		
2	Raw Materials Purchased	12,244.50	0.00
	Less:		
3	Closing Stock of Raw Materials	2,674.86	0.00
	TOTAL...	9,569.65	0.00

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2022

(Rs. in lakhs)

Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.24	Purchase & Direct expenses		
1	Purchase of Scrap / Trading Purchase	1,314.25	97.05
2	Purchase of Property	381.78	0.00
	TOTAL...	1,696.04	97.05
Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.25	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
	(Increase)/Decrease in Stock:		
1	Opening stock of Finished Goods	1,055.38	1,328.42
2	Transfer to Raw Materials	41.61	0.00
3	Closing stock of Finished Goods	849.67	1,055.38
	TOTAL...	164.10	273.04
Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.26	Manufacturing Expenses:		
1	Consumption of Consumables	280.93	0.00
2	Power Expense	945.46	0.00
3	Water Expenses	15.41	0.00
4	Other Manufacturing Expenses	8.78	0.00
	TOTAL...	1,250.58	0.00
2.27	Employee benefit expense		
1	Insurance (Workers)	0.00	0.93
2	Salary & Wages	107.43	4.69
3	Other Employee benefits	25.81	0.00
	TOTAL...	133.25	5.62
2.28	Financial Costs		
1	Interest Expenses	693.68	296.54
2	Other Borrowing Cost	33.77	0.26
3	Applicable net gain/loss on foreign currency transactions and translation	(18.34)	0.00
	TOTAL...	709.11	296.81

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Notes on Accounts for the year ended March 31, 2022

(Rs. in lakhs)

Note	Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
2.29	Other expenses		
1	Audit Fees	0.10	0.10
2	Electricity expenses	4.74	2.58
3	Insurance Expense	13.42	7.95
4	Legal & Professional Expenses	9.13	0.00
5	Rent Expense	56.39	2.10
6	Transportation Expenses (Outward)	118.59	0.00
7	CSR Expenses	52.13	0.00
8	Other general expenses	112.52	74.68
	Total ...	367.03	87.41

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

		(Rs. In Lakhs)		
Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.03	Long term borrowings:			
	Secured loans:			
	From Bank:			
1	Axis Finance Limited (The above loan is repayable in 180 Monthly installments from the date of last disbursement)	0.00	1,218.29	1,218.29
2	BOB Car Loan Mg Hec 25980600001244 (The above loan is repayable in 84 Monthly installments from the date of sanction)	0.00	16.93	16.93
3	BOB Car Loan Tata Har 25980600001266 (The above loan is repayable in 84 Monthly installments from the date of sanction)	0.00	17.52	17.52
4	BOB Loan A/C No 25980600000915 (The above loan is repayable in 180 Monthly installments from the date of last disbursement)	0.00	803.71	803.71
5	BOB New Loan A/C No.25980600001257 (AWCL) (The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)	0.00	108.44	108.44
6	BOB Recovery Loan A/C.25980600001140 (The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)	0.00	90.41	90.41
7	HDFC Alto Car Loan A/c No. 121987142 (The above loan is repayable in 60 Monthly installments from the date of sanction)	2.64	0.00	2.64
	From Others	0.00	0.00	0.00
	Total	2.64	2,265.30	2,267.94

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.05	Other long term liabilities:			
1	Maintenance Deposit	0.00	225.44	225.44
2	Reliance Projects & Property Deposits	0.00	39.62	39.62
3	Shiva Blessings-3 Maintenance Deposits	0.00	95.22	95.22
	Total	0.00	360.28	360.28

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.07	Short term borrowings:			
	Secured loans:			
	From Bank:			
1	Yes Bank A/c No. 006488400000123	704.15	0.00	704.15
2	HDFC Bank Las A/C No. 50200044370407	0.00	316.57	316.57
	From Others	0.00	0.00	0.00
	Total (A)...	704.15	316.57	1,020.73
	Unsecured loans:			
	From Related Parties:			
1	Madanlal, Director	2,290.11	0.00	2,290.11
	From Others:			
1	Akansha Ship Breaking Pvt Ltd	81.43	0.00	81.43
2	Akhil Ship Breakers Pvt Ltd	217.89	0.00	217.89
3	Annapurna Plasto Packs Pvt Ltd	40.00	0.00	40.00
4	Chaudhry Rolling Mill Pvt Ltd	100.00	0.00	100.00
5	Deepjyoti Commodities Pvt Ltd	275.00	0.00	275.00
6	Mercury Marine Ind P Ltd	25.00	0.00	25.00
7	Priya Blue Industries Pvt Ltd [Loan]	500.00	0.00	500.00
8	R L Kalthiya Ship Breaking Pvt Ltd	350.00	0.00	350.00
9	Rsk Industries Pvt Ltd	202.34	0.00	202.34
10	Shanti Ship Breakers Pvt Ltd [Loan]	928.16	0.00	928.16
11	Shirdi Steel Traders	915.96	0.00	915.96
12	Shirdi Steel Traders (Loan)	1,705.37	0.00	1,705.37
13	Tanishq Ship Recycling Pvt Ltd	270.00	0.00	270.00
	Total (B)...	7,901.26	0.00	7,901.26
	CURRENT MATURITIES OF LONG TERM BORROWINGS:			
1	Axis Finance Limited	0.00	37.33	37.33
2	BOB Car Loan Mg Hec 25980600001244	0.00	2.32	2.32
3	BOB Car Loan Tata Har 25980600001266	0.00	2.39	2.39
4	BOB Loan A/C No 25980600000915	0.00	31.72	31.72
5	BOB New Loan A/C No.25980600001257 (AWCL)	0.00	13.56	13.56
6	BOB Recovery Loan A/c 25980600001140	0.00	51.67	51.67
7	HDFC Alto Car Loan A/c No. 121987142	0.63	0.00	0.63
	Total (C)...	0.63	139.00	139.63
	Total (A+B)...	8,606.05	455.57	9,061.62

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Detailed Notes on Accounts for the year ended March 31, 2022

Note	Trade payables for Goods and Expenses:	Total Amount Rs.				(Rs. In Lakhs)
		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
2.08						Total
	Rolling Mill Division:					
	I. For Goods Purchase:					
A	MSME					
1	Honey Ship Breaking Pvt Ltd[Pur]	64.62	0.00	0.00	0.00	64.62
2	Lucky Steel Industries	53.12	0.00	0.00	0.00	53.12
3	Sai Infinium Pvt Ltd (Goods A/C)	11.80	0.00	0.00	0.00	11.80
4	Samudra Alloys Pvt Ltd	20.88	0.00	0.00	0.00	20.88
5	Unique Ship Breaking Corporation	18.93	0.00	0.00	0.00	18.93
B	Others					
1	Ahmedabad Agencies	0.06	0.00	0.00	0.00	0.06
2	Alang Ship Breaking Corporation	10.89	0.00	0.00	0.00	10.89
3	Aman Electricals	0.03	0.00	0.00	0.00	0.03
4	Anupama Steel Ltd	12.04	0.00	0.00	0.00	12.04
5	Atam Manohar Ship Breakers Pvt Ltd	19.17	0.00	0.00	0.00	19.17
6	Avon Refractones Pvt Ltd	1.14	0.00	0.00	0.00	1.14
7	Bharat Impex	6.78	0.00	0.00	0.00	6.78
8	Bharat Ship Breakers Corporation	8.49	0.00	0.00	0.00	8.49
9	C. Kirtikumar & Bros	0.00	0.00	0.00	0.00	0.00
10	Electro Power Induction	0.86	0.00	0.00	0.00	0.86
11	G K Steel	49.35	0.00	0.00	0.00	49.35
12	Hardevendra Tradelink	0.81	0.00	0.00	0.00	0.81
13	Hi Tech Meta Chemical Pvt Ltd	4.60	0.00	0.00	0.00	4.60
14	Hussain Sheth & Sons P Ltd	26.40	0.00	0.00	0.00	26.40
15	Hy Tech Engineering Co	1.61	0.00	0.00	0.00	1.61
16	Indian Trading Company	3.24	0.00	0.00	0.00	3.24
17	Inducto Steel Limited	1.61	0.00	0.00	0.00	1.61
18	J K Enterprise	0.24	0.00	0.00	0.00	0.24
19	Jaipur Ceramics	3.12	0.00	0.00	0.00	3.12
20	Kamdheni Enterprise	0.27	0.00	0.00	0.00	0.27
21	Khushboo India Pvt Ltd.	12.56	0.00	0.00	0.00	12.56
22	Kishan Traders	6.78	0.00	0.00	0.00	6.78
23	Krishna Enterprise	0.08	0.00	0.00	0.00	0.08
24	Krishna Gases	0.02	0.00	0.00	0.00	0.02
25	Lakshmi Steels	14.23	0.00	0.00	0.00	14.23
26	Leela Green Ship Recycling Pvt Lts	12.04	0.00	0.00	0.00	12.04
27	Leela Responsible Recycling LLP	0.78	0.00	0.00	0.00	0.78
28	Madhav Steels (Ship Breaking Division)	5.47	0.00	0.00	0.00	5.47
29	Mahavir Inductomelt Pvt Ltd	18.87	0.00	0.00	0.00	18.87
30	Mahendra Plastic Agency	0.04	0.00	0.00	0.00	0.04
31	Manishkumar Prataprai Dave	0.13	0.00	0.00	0.00	0.13
32	Maruti Steel	1.35	0.00	0.00	0.00	1.35
33	Neo Metals And Mineral	0.40	0.00	0.00	0.00	0.40
34	Noble Electrade Pvt Ltd	0.30	0.00	0.00	0.00	0.30
35	Om Enterprise	0.18	0.00	0.00	0.00	0.18
36	Omkar Engineering Enterprise	1.15	0.00	0.00	0.00	1.15
37	Parekh Tulsidas Harkhajibhai	0.16	0.00	0.00	0.00	0.16
38	Paresh Electricals	0.10	0.00	0.00	0.00	0.10
39	Prayosha Safety Gloves	0.31	0.00	0.00	0.00	0.31
40	R K Industries (Unit-II) LLP	7.21	0.00	0.00	0.00	7.21
41	Raghav Productivity Enhancers Ltd	2.68	0.00	0.00	0.00	2.68
42	Rushil Industries Ltd	7.53	0.00	0.00	0.00	7.53
43	S V Steel	10.91	0.00	0.00	0.00	10.91
44	Saket Enterprises	0.09	0.00	0.00	0.00	0.09
45	Samir Book Stall	0.01	0.00	0.00	0.00	0.01
46	Sandeep Sales	0.01	0.00	0.00	0.00	0.01
47	Satyasagar Products	0.94	0.00	0.00	0.00	0.94
48	Shanti Ship Breakers Pvt Ltd	25.66	0.00	0.00	0.00	25.66
49	Shree Labh Enterprise	28.98	0.00	0.00	0.00	28.98
50	Shree Ram Green Ship Recycling Industries	7.60	0.00	0.00	0.00	7.60
51	Shree Ram Scrap	0.76	0.00	0.00	0.00	0.76
52	Shri Balaji Ceramic Products	1.51	0.00	0.00	0.00	1.51
53	Shubh Arya Steel Pvt Ltd	14.69	0.00	0.00	0.00	14.69
54	United Ship Breaking Co	6.60	0.00	0.00	0.00	6.60
55	Vishal Enterprise	0.32	0.00	0.00	0.00	0.32
56	Y S Investments	7.08	0.00	0.00	0.00	7.08
57	Mangalam Weighing System	0.10	0.00	0.00	0.00	0.10
58	Maruti Techno Industries	1.35	0.00	0.00	0.00	1.35
59	Inductotherm (India) Pvt Ltd	0.83	0.00	0.00	0.00	0.83
C	Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
D	Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

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II. For Expenses and Others:					
A	MSME	0.00	0.00	0.00	0.00
B	Others				
1	Aman Logistic (Clg. Fwd Agent)	1.32	0.00	0.00	1.32
2	Arunaben R Shah	1.10	0.00	0.00	1.10
3	Asian Logistics	0.74	0.00	0.00	0.74
4	Associated Roadways Corporation	0.11	0.00	0.00	0.11
5	Bajrang Roadways	0.12	0.00	0.00	0.12
6	Bhangda Gawle (Alang Loading Char)	1.20	0.00	0.00	1.20
7	Bhiwadi Transport Company	0.37	0.00	0.00	0.37
8	Delhi Rajasthan Transport Co Ltd	0.57	0.00	0.00	0.57
9	Dev Enterprise	0.02	0.00	0.00	0.02
10	Gopinathi Associates	0.42	0.00	0.00	0.42
11	Gujrat Water Infrastructure Ltd	3.29	0.00	0.00	3.29
12	Guru Transport Company	1.66	0.00	0.00	1.66
13	Harbhole Transport Co	0.05	0.00	0.00	0.05
14	Haryana Punjab Roadlines	0.19	0.00	0.00	0.19
15	Hiren R Shah	0.05	0.00	0.00	0.05
16	Hitesh S Bhatt	0.80	0.00	0.00	0.80
17	Honest Industrial Security	0.70	0.00	0.00	0.70
18	Jagdish Transport	0.06	0.00	0.00	0.06
19	Jaydip Transport	1.70	0.00	0.00	1.70
20	K Ramdas And Company	0.01	0.00	0.00	0.01
21	Kajalben H Shah	0.77	0.00	0.00	0.77
22	Krishna Roadway Tractor	0.85	0.00	0.00	0.85
23	Krishna Roadways	4.81	0.00	0.00	4.81
24	Marutinandan Transport	0.18	0.00	0.00	0.18
25	Mehta Vadilal Jamnadas & Co	2.92	0.00	0.00	2.92
26	New Bhumi Roadlines	0.09	0.00	0.00	0.09
27	Parth Roadlines	1.01	0.00	0.00	1.01
28	Pragati Roadlines	0.05	0.00	0.00	0.05
29	Prime Logistics	3.38	0.00	0.00	3.38
30	Raj Hardware Tools	0.01	0.00	0.00	0.01
31	Ravi Febrication	0.91	0.00	0.00	0.91
32	RSB Cargo Movers	0.74	0.00	0.00	0.74
33	Sai Petrolium	0.99	0.00	0.00	0.99
34	Sarathi Roadways	4.14	0.00	0.00	4.14
35	Sherawali Roadlines	0.06	0.00	0.00	0.06
36	Shree Ashapura Roadlines	0.28	0.00	0.00	0.28
37	Shree Chamunda Roadlines	0.31	0.00	0.00	0.31
38	Shree Dwarakesh Transport	0.23	0.00	0.00	0.23
39	Shree Ganesh Roadlines	0.01	0.00	0.00	0.01
40	Shree Krishna Transport	2.02	0.00	0.00	2.02
41	Sitaram Petroleum	1.09	0.00	0.00	1.09
42	Swastik Printers	0.12	0.00	0.00	0.12
43	Tech Route	0.18	0.00	0.00	0.18
44	V Trans India Ltd	0.04	0.00	0.00	0.04
45	V P Jani Associates	0.08	0.00	0.00	0.08
46	Vikas Roadlines	0.78	0.00	0.00	0.78
C	Disputed dues - MSME	0.00	0.00	0.00	0.00
D	Disputed dues - Others	0.00	0.00	0.00	0.00
<u>Real Estate Division:</u>					
I. For Goods Purchase:					
A	MSME	0.00	0.00	0.00	0.00
B	Others	0.00	0.00	0.00	0.00
C	Disputed dues - MSME	0.00	0.00	0.00	0.00
D	Disputed dues - Others	0.00	0.00	0.00	0.00
II. For Expenses and Others:					
A	MSME	0.00	0.00	0.00	0.00
B	Others				
1	Govindbhai P Mangalini	0.58	0.00	0.00	0.58
2	Kiran Khanwani	2.39	0.00	0.00	2.39
3	Sunilkumar Chandumal Khanwani	1.16	0.00	0.00	1.16
4	Suresh P Manglani	0.58	0.00	0.00	0.58
C	Disputed dues - MSME	0.00	0.00	0.00	0.00
D	Disputed dues - Others	0.00	0.00	0.00	0.00
Total ...		565.08	0.00	0.00	565.08



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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

Note	Particulars	Rolling Mill Division	Real Estate Division	(Rs. in Lakhs) Total Amount in Rs.
2.09	Other current liabilities			
A	Statutory Liabilities:			
1	CGST payable	0.74	11.87	12.61
2	CGST payable for TAG	0.88	0.00	0.88
3	CGST payable RCM	0.00	0.00	0.00
4	IGST payable	0.91	0.00	0.91
5	IGST payable RCM	0.01	0.00	0.01
6	SGST payable	0.74	11.87	12.61
7	SGST payable for TAG	0.88	0.00	0.88
8	SGST payable RCM	0.00	0.00	0.00
9	Professional Tax Payable	0.90	0.00	0.90
10	Interest on GST Payable	0.00	0.00	0.01
11	Tax Deducted At Source (94H)	0.78	0.00	0.78
12	Tax Deducted At Source (194Q)	2.09	0.00	2.09
13	TCS on sales Payable	0.10	0.00	0.10
14	Tax Deducted At Source (94A)	33.96	6.74	40.70
15	Tax Deducted At Source (94C)	1.04	0.12	1.16
16	Tax Deducted At Source (94I)	0.04	0.78	0.82
17	Tax Deducted At Source (92B)	0.10	0.00	0.10
18	Tax Deducted At Source (94J)	0.07	0.00	0.07
	Total(A)	43.24	31.38	74.62
B	Advance from Customers :			
1	Jyotsnaben Dave (Flat No F - 501)	0.00	7.60	7.60
2	Geetu Vachhani	0.00	2.51	2.51
3	Vinayak TMT Bars Private Limited	0.02	0.00	0.02
4	Vijaykumar and Co.	0.01	0.00	0.01
5	Shantamani Enterprise LLP	240.00	0.00	240.00
	Total(B)	240.02	10.11	250.13
C	Other liabilities:			
	Sundry Creditors for Capital Goods:			
1	Armech Engineers Pvt Ltd	12.27	0.00	12.27
2	Chhanabhai Makwana	3.00	0.00	3.00
3	Creative Systems	1.00	0.00	1.00
4	Doshi Technologies Pvt Ltd	19.01	0.00	19.01
5	Hem Enterprise	3.94	0.00	3.94
6	Hindva Engineering	0.38	0.00	0.38
7	Iconet Services	0.45	0.00	0.45
8	Indukumar & Brothers	9.03	0.00	9.03
9	Jay Jay Venture	3.38	0.00	3.38
10	Jitendra Equipment	0.04	0.00	0.04
11	K. N. Engineering Works Pvt Ltd	41.25	0.00	41.25
12	Krishnan Contruction	4.95	0.00	4.95
13	Luhar Kanubhai	4.62	0.00	4.62
14	Modern Rolls & Engineering Ltd	5.65	0.00	5.65
15	P D Enterprises	0.05	0.00	0.05
16	Treffer Power System Solution Pvt Ltd	7.32	0.00	7.32
17	Vasrambhai [Labour]	0.40	0.00	0.40
18	Afzal Traders	0.01	0.00	0.01
19	Asian Electrotech	1.29	0.00	1.29
20	Chamunda Stone Crusher	0.29	0.00	0.29
21	Dadu Gases	1.12	0.00	1.12
22	Electro Power Enterprise	0.29	0.00	0.29
23	Giriraj Marketing	3.17	0.00	3.17
24	J Himmatil & Company	1.01	0.00	1.01
25	Krishna Aluminium	3.85	0.00	3.85
26	Mangalam Micro Devices	2.53	0.00	2.53
27	Maruti Enterprise	0.11	0.00	0.11
28	Mir Marketing	0.03	0.00	0.03
29	Nafis Tools	0.14	0.00	0.14
30	PTR World Security	0.90	0.00	0.90
31	Radheshyam Cement Works And Trading Co.	12.15	0.00	12.15
32	Rajvi Power Services	0.68	0.00	0.68
33	Rochi Cement & Steel	0.06	0.00	0.06
34	Rochi Sales Corporation	0.05	0.00	0.05
35	Sapna Electric Store	0.15	0.00	0.15
36	Shanti Gas Agency	2.72	0.00	2.72
37	Technotherm Automation	0.15	0.00	0.15
38	Transtorg Drive Pvt Ltd	0.67	0.00	0.67
39	Umiya Stone And Hardware	11.71	0.00	11.71
40	Unik Enterprise	0.00	0.00	0.00
41	Yash Rolling Shutters, Parts & Fabricatio	1.07	0.00	1.07
42	H B Vasani	0.13	0.00	0.13
	Other Liability:	0.00	0.00	0.00
	Total(C)	161.02	0.00	161.02
	Total(A)+(B)+(C) ...	444.28	41.49	485.78



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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. in Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.10	Short term provisions			
1	Income Tax Provision A.Y. 2022-23	22.50	0.00	22.50
	For Expenses:			
1	Interest to bank Payable	0.02	15.91	15.93
2	Audit Fees Payable	0.00	0.10	0.10
3	Electricity Expense Payable	83.01	0.06	83.08
4	Electricity Expense Payable Reliance	2.64	0.00	2.64
5	Provision for Food Coupan	4.28	0.00	4.28
6	Salary Payable	14.19	0.00	14.19
7	Salary Payable to director	0.45	0.00	0.45
	Total	127.09	16.08	143.17

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes to Assets as at March 31, 2022 - Rolling Mill Division
Note No. 2.11

Description	Gross Block				Depreciation				Net block	
	As at 01.04.21	Purchase during the year	Deduct- tions	As at 31.03.2022	Up to 01.04.21	For the Year	Adj.	Up to 31.03.2022	As at 31.03.2022	As at 31.03.2021
LAND										
Land at Survey No. 1020 & 1021/1, Chamaradi	81.26	0.00	0.00	81.26	0.00	0.00	0.00	0.00	81.26	81.26
TOTAL A	81.26	0.00	0.00	81.26	0.00	0.00	0.00	0.00	81.26	81.26
BUILDING										
Factory Premises Building	0.00	1,007.11	0.00	1,007.11	0.00	57.69	0.00	57.69	949.42	0.00
Electric Installation at Building	0.00	1.85	0.00	1.85	0.00	0.11	0.00	0.11	1.75	0.00
TOTAL B	0.00	1,008.96	0.00	1,008.96	0.00	57.79	0.00	57.79	951.17	0.00
FURNITURES & FIXTURES										
Furniture & Fixtures	0.00	4.33	0.00	4.33	0.00	0.68	0.00	0.68	3.65	0.00
TOTAL C	0.00	4.33	0.00	4.33	0.00	0.68	0.00	0.68	3.65	0.00
PLANT AND MAWHINERY										
Plant & Machinery - Furnance	0.00	3,992.63	0.00	3,992.63	0.00	355.43	0.00	355.43	3,637.20	0.00
JCB Machine	0.00	5.75	0.00	5.75	0.00	0.14	0.00	0.14	5.61	0.00
Shed Steel Structure in Plant	0.00	1,365.59	0.00	1,365.59	0.00	78.23	0.00	78.23	1,287.37	0.00
TOTAL D	0.00	5,363.98	0.00	5,363.98	0.00	433.80	0.00	433.80	4,930.18	0.00
VEHICLES										
Honda CD Deluxe Bike	0.36	0.00	0.00	0.36	0.21	0.04	0.00	0.25	0.11	0.15
Maruti Baleno Sigma Car	7.14	0.00	0.00	7.14	4.56	0.81	0.00	5.36	1.78	2.58
Mercedes Car	12.51	0.00	0.00	12.51	6.90	1.75	0.00	8.65	3.86	5.61
Honda City Car	7.00	0.00	7.00	0.00	3.86	0.00	3.86	0.00	0.00	3.14
Ciaz Car G J 04 CA 9154	5.00	0.00	5.00	0.00	2.76	0.00	2.76	0.00	0.00	2.24
ALTO CAR - GJ04DN9079	0.00	4.13	0.00	4.13	0.00	0.74	0.00	0.74	3.38	0.00
HF 10 FI KICK BIKE - GJ04DR7477	0.00	0.60	0.00	0.60	0.00	0.09	0.00	0.09	0.51	0.00
HF 100 HERO SCOOTER	0.00	0.58	0.00	0.58	0.00	0.00	0.00	0.00	0.58	0.00
TRACTOR PURCHASE	0.00	6.70	0.00	6.70	0.00	0.53	0.00	0.53	6.17	0.00
TRACTOR TRAILER (29 12 2021)	0.00	2.46	0.00	2.46	0.00	0.20	0.00	0.20	2.26	0.00
TRUCK PURCHASE GJ-10X-8836	0.00	1.50	0.00	1.50	0.00	0.13	0.00	0.13	1.37	0.00
TRUCK PURCHASE GJ-33T-2577	0.00	2.00	0.00	2.00	0.00	0.17	0.00	0.17	1.83	0.00



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	TOTAL E	32.01	17.96	12.00	37.98	18.29	4.46	6.62	16.13	21.85	13.72
OFFICE EQUIPMENTS:											
Mobile	0.14	0.89	0.00	1.03	0.04	0.19	0.00	0.23	0.80	0.10	
WALKIE TALKIE	0.38	0.84	0.00	1.22	0.01	0.42	0.00	0.44	0.78	0.37	
CCTV Camera	0.77	0.00	0.00	0.77	0.41	0.16	0.00	0.57	0.20	0.36	
CCTV Camera	1.08	0.00	0.00	1.08	0.52	0.26	0.00	0.77	0.31	0.57	
Sound System	0.00	0.24	0.00	0.24	0.00	0.02	0.00	0.02	0.22	0.00	
	TOTAL F	2.37	1.96	0.00	4.34	0.98	1.06	0.00	2.04	2.30	1.39
COMPUTERS											
Computers	0.00	2.77	0.00	2.77	0.00	0.90	0.00	0.90	1.87	0.00	
Printer	0.00	0.43	0.00	0.43	0.00	0.16	0.00	0.16	0.27	0.00	
	TOTAL G	0.00	3.21	0.00	3.21	0.00	1.06	0.00	1.06	2.14	0.00
CAPITAL WIP (Incl. Preoperative Exp.)											
Factory Premises Building (WIP)	884.64	0.00	884.64	0.00	0.00	0.00	0.00	0.00	0.00	884.64	
Electric Installation	1.85	0.00	1.85	0.00	0.00	0.00	0.00	0.00	0.00	1.85	
Preoperative Exp. (WIP)	570.09	33.40	603.49	0.00	0.00	0.00	0.00	0.00	0.00	570.09	
Shed Steel Structure in Plant (WIP)	1,136.69	62.85	1,199.54	0.00	0.00	0.00	0.00	0.00	0.00	1,136.69	
Machinery (WIP)	510.14	1,765.11	2,275.25	0.00	0.00	0.00	0.00	0.00	0.00	510.14	
Furniture & Fixtures	4.33	0.00	4.33	0.00	0.00	0.00	0.00	0.00	0.00	4.33	
Plant & Machinery (Rolling Mill) (WIP)	0.00	2,283.23	0.00	2,283.23	0.00	0.00	0.00	0.00	2,283.23	0.00	
Rolls (Rolling Mill)	0.00	56.71	0.00	56.71	0.00	0.00	0.00	0.00	56.71	0.00	
Preoperative Expenses (Rolling Mill)	0.00	289.37	0.00	289.37	0.00	0.00	0.00	0.00	289.37	0.00	
	TOTAL H	3,107.75	4,490.66	4,969.10	2,629.30	0.00	0.00	0.00	0.00	2,629.30	3,107.75
Total(A+B+C+D+E+F+G+H)											
		3,223.39	10,891.06	4,981.10	9,133.35	19.27	498.85	6.62	511.50	8,621.85	3,204.12

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes to Assets as at March 31, 2022 - Real Estate Division
Note No. 2.11

(Rs. in Lakhs)

Description	Gross Block				Depreciation				Netblock	
	As at 01.04.2021	Purchase during the year	Deduct- tions	As at 31.03.2022	Up to 01.04.2021	For the Year	Adj.	Up to 31.03.2022	As at 31.03.2022	As at 31.03.2021
LAND										
Plot No. 2409, Saher Farti Sadak, Bhavnagar	96.72	0.00	0.00	96.72	0.00	0.00	0.00	0.00	96.72	96.72
TOTAL A	96.72	0.00	0.00	96.72	0.00	0.00	0.00	0.00	96.72	96.72
BUILDING:										
Shop & Building of Cinema, Game Zone, Canteen	944.61	0.00	0.00	944.61	181.28	72.54	0.00	253.82	690.79	763.33
Big Bazar Premises (Shop No. 2,3,4,6 to 12 & 13 to 47 at Shiva Blessings 2)	933.39	0.00	0.00	933.39	160.54	73.45	0.00	233.98	699.40	772.85
Building at Survey No. 1718, Khadiya, Ahmedabad	111.10	0.00	0.00	111.10	10.56	9.56	0.00	20.11	90.99	100.55
801, Balaji Arcade Mumbai	209.06	0.00	0.00	209.06	0.00	0.00	0.00	0.00	209.06	209.06
Shop No. 301/302 at Shiva Blessings 2	125.70	0.00	0.00	125.70	31.28	8.97	0.00	40.25	85.45	94.42
TOTAL B	2,323.87	0.00	0.00	2,323.87	383.66	164.52	0.00	548.18	1,775.69	1,940.21
PLANT AND MACHINERY										
Crane Gulshan	33.62	0.00	0.00	33.62	0.00	0.00	0.00	0.00	33.62	33.62
Crane Maintowoc	28.41	0.00	0.00	28.41	0.00	0.00	0.00	0.00	28.41	28.41
Crane TATA	1.27	0.00	0.00	1.27	0.00	0.00	0.00	0.00	1.27	1.27
Cutting Equipments	1.17	0.00	0.00	1.17	0.00	0.00	0.00	0.00	1.17	1.17
Air Conditioners	84.64	0.00	0.00	84.64	27.96	10.26	0.00	38.22	46.42	56.68
Kirloskar 62.5 KVA DG Set	1.00	0.00	0.00	1.00	0.36	0.12	0.00	0.48	0.52	0.64
D G Set	16.59	0.00	0.00	16.59	4.46	2.20	0.00	6.66	9.93	12.13
Kitchen Equipment	80.69	0.00	0.00	80.69	26.60	9.79	0.00	36.39	44.30	54.09
Liquid Oxygen Tank	14.07	0.00	0.00	14.07	0.00	0.00	0.00	0.00	14.07	14.07
TOTAL C	261.48	0.00	0.00	261.48	59.37	22.37	0.00	81.74	179.74	202.10
OFFICE EQUIPMENTS:										
Digital Photo Copier	0.89	0.00	0.00	0.89	0.03	0.39	0.00	0.42	0.48	0.87
CCTV Camera	0.88	0.00	0.00	0.88	0.44	0.20	0.00	0.64	0.25	0.45
TOTAL D	1.78	0.00	0.00	1.78	0.46	0.59	0.00	1.06	0.72	1.32
COMPUTERS										
Computers	0.37	0.00	0.00	0.37	0.30	0.04	0.00	0.34	0.03	0.07
Computer Equipment	2.13	0.00	0.00	2.13	1.96	0.06	0.00	2.02	0.11	0.17
TOTAL E	2.50	0.00	0.00	2.50	2.26	0.11	0.00	2.36	0.13	0.24

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ELECTRIC INSTALLATION:											
Electric Installation	9.55	0.00	0.00	9.55	3.49	1.57	0.00	5.06	4.49	6.06	
Electric Equipment	27.66	0.00	0.00	27.66	12.49	3.93	0.00	16.42	11.24	15.17	
TOTAL F	37.21	0.00	0.00	37.21	15.98	5.50	0.00	21.47	15.74	21.24	
FURNITURE AND FIXTURES											
Furniture and Fixtures	121.53	0.00	0.00	121.53	64.11	17.93	0.00	82.04	39.48	57.42	
Benquet Hall Assets	30.79	0.00	0.00	30.79	14.85	4.98	0.00	19.83	10.96	15.94	
TOTAL G	152.32	0.00	0.00	152.32	78.96	22.91	0.00	101.87	50.45	73.36	
VEHICLES											
CAR MG HECTOR (GJ04EA0251)	0.00	21.25	0.00	21.25	0.00	2.55	0.00	2.55	18.70	0.00	
CAR TATA HARRIER CAR NO-GJ04EA2158	0.00	23.04	0.00	23.04	0.00	2.09	0.00	2.09	20.95	0.00	
TOTAL H	0.00	44.28	0.00	44.28	0.00	4.64	0.00	4.64	39.65	0.00	
Total(A+B+C+D+E+F+G+H)	2,875.87	44.28	0.00	2,920.15	540.68	220.63	0.00	761.31	2,158.84	2,335.18	



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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.12	Non-current investments			
1	Share In Fidelis International Pvt Ltd (At Cost)	0.00	300.00	300.00
	Total	0.00	300.00	300.00
2.13	Long term loans and advances			
	Advance for Capital Goods:			
1	Advance Hydray Tech P Ltd[Bundle Machine]	20.00	0.00	20.00
2	Ambica Enterprise	19.01	0.00	19.01
3	Ametek Instruments India P Ltd	1.09	0.00	1.09
4	Apar Industries Limited	58.17	0.00	58.17
5	Bhavnagar Inducto Furnace Development	0.22	0.00	0.22
6	Cap Volt Electricals & Automation[Penal]	39.13	0.00	39.13
7	Concast(India)Ltd	1.66	0.00	1.66
8	Dayabhai Bhagwanbhai	11.00	0.00	11.00
9	Dilipsinh J Parmar	11.00	0.00	11.00
10	Dipak L Vala [Ladiwala]	0.50	0.00	0.50
11	Elecon Engineering Co Ltd [Gear]	0.00	0.00	0.00
12	Electro Magnetic Industries	13.61	0.00	13.61
13	Gujrat Pollution Control Board	3.00	0.00	3.00
14	Hoger Offshore And Marine Pvt Ltd[Tug]	960.00	0.00	960.00
15	Hyperion Materials & Techno India[Troll	16.64	0.00	16.64
16	Integrated Electric Co.Pvt Ltd[R M Motor	207.74	0.00	207.74
17	Industrial Heat Products[Heater]	0.05	0.00	0.05
18	J P Marketing	0.01	0.00	0.01
19	Jai Balaji Engineering Services	7.09	0.00	7.09
20	Jharkhand Grind Chem Pvt Ltd	0.23	0.00	0.23
21	K N Engineering Works Pvt Ltd[Motor]	4.64	0.00	4.64
22	Leistertech	10.70	0.00	10.70
23	Lithobuilt Co.Ltd [Mould]	8.22	0.00	8.22
24	Manish Refrigeration	0.34	0.00	0.34
25	Manojsinh Jethubha	11.00	0.00	11.00
26	Mehul Ratilal Vagad [Munnabhai]	0.10	0.00	0.10
27	Namdevsinh Gajendra Parmar	11.00	0.00	11.00
28	Osmund Cranes Pvt Ltd [Crane]	23.00	0.00	23.00
29	Pioneer Testing Laboratory	0.26	0.00	0.26
30	Ppi Machines	0.52	0.00	0.52
31	Prakash Plaster	0.65	0.00	0.65
32	Pratapbhai (Plaster)	1.45	0.00	1.45
33	Rhi Magnesita India Ltd	0.53	0.00	0.53
34	Rudra Enterprise [Florri Wala]	9.86	0.00	9.86
35	Sanghi Industries Ltd	1.00	0.00	1.00
36	Shreenathji Electrical	65.00	0.00	65.00
37	Sinya Metallurgical Technologies Co	11.76	0.00	11.76
38	Solarman Engineering Project P Ltd	0.42	0.00	0.42
39	Transformers & Rectifiers India Ltd	2.77	0.00	2.77
40	Vikrambhai Dansungbhai Nakum	11.00	0.00	11.00
41	Zeemag Industries	12.42	0.00	12.42
	Total	1,556.78	0.00	1,556.78
2.14	Other non-current assets			
	Security Deposits (Unsecured, considered Good)			
1	Executive Engineer R & B D.D. A/c	0.23	0.00	0.23
2	GWIL (Chamaradi Deposit)	37.49	0.00	37.49
3	Electricity Deposit Shiva Blessing 2	0.00	5.35	5.35
4	Maintenance Deposit	0.00	11.09	11.09
5	PGVCL Deposit - Chamardi	361.75	0.00	361.75
6	PGVCL Deposit - Plot No. 135	0.48	0.00	0.48
7	Shivam Gas Agency Deposit	0.35	0.00	0.35
	Fixed Deposits having maturity of more than 12 months			
1	B.G.- Deposit (GPCB)	0.00	0.37	0.37
	Total	400.30	16.80	417.10

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Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Trade receivables	Total Amount Rs.					(Rs. In Lakhs)
2.17		Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	
A	Undisputed Trade Receivables - Considered Good						
	<u>Rolling Mill Division</u>						
1	Aditya Steels	0.22	0.00	0.00	0.00	0.00	0.22
2	AKG Alcotec	45.57	0.00	0.00	0.00	0.00	45.57
3	Bansal Endeavours Lip	474.22	0.00	0.00	0.00	0.00	474.22
4	Hans Industries Pvt Ltd(Sale)	0.01	0.00	0.00	0.00	0.00	0.01
5	Haq Steels And Mataliks Limited	0.36	0.00	0.00	0.00	0.00	0.36
6	Kesrinandan Marketing	6.41	0.00	0.00	0.00	0.00	6.41
7	Khandelwal Steel Industries	105.03	0.00	0.00	0.00	0.00	105.03
8	Prakash Re Rollers Pvt Ltd	23.26	0.00	0.00	0.00	0.00	23.26
9	Raj Ispat	0.16	0.00	0.00	0.00	0.00	0.16
10	Sulekhram Steel Private Limited	17.66	0.00	0.00	0.00	0.00	17.66
11	Vivan Steels Private Limited	0.06	0.00	0.00	0.00	0.00	0.06
12	VMS Tmt Private Limited	0.52	0.00	0.00	0.00	0.00	0.52
	<u>Real Estate Division</u>						
1	Mahendrabhai Rawal (Flat No A-404)	0.00	0.00	0.00	0.00	0.50	0.50
2	Reliance Projects & Property Manufacturing Service Limited	7.87	0.00	0.00	0.00	0.00	7.87
3	Meenaben G Baraiya (Shop No A-207)	0.00	0.00	0.00	0.00	1.44	1.44
	Undisputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
B	Undisputed Trade Receivables - Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
C	Disputed Trade Receivables - Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	Disputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
E	Disputed Trade Receivables - Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total ...		681.35	0.00	0.00	0.00	1.94	683.29

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

Note		Total Amount Rs.					(Rs. In Lakhs)
2.17	Trade receivables	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
A	Undisputed Trade Receivables - Considered Good						
	<u>Rolling Mill Division</u>						
1	Aditya Steels						
2	AKG Alcotec	0 22	0 00	0 00	0 00	0 00	0 22
3	Bansal Endeavours Lip	45 57	0 00	0 00	0 00	0 00	45 57
4	Hans Industnes Pvt Ltd(Sale)	474 22	0 00	0 00	0 00	0 00	474 22
5	Haq Steels And Mataliks Limited	0 01	0 00	0 00	0 00	0 00	0 01
6	Kesrinandan Marketing	0 36	0 00	0 00	0 00	0 00	0 36
7	Khandelwal Steel Industnes	6 41	0 00	0 00	0 00	0 00	6 41
8	Prakash Re Rollers Pvt Ltd	105 03	0 00	0 00	0 00	0 00	105 03
9	Raj Ispat	23 26	0 00	0 00	0 00	0 00	23 26
10	Sulekhram Steel Private Limited	0 16	0 00	0 00	0 00	0 00	0 16
11	Vivan Steels Private Limited	17 66	0 00	0 00	0 00	0 00	17 66
12	VMS Tmt Private Limited	0 06	0 00	0 00	0 00	0 00	0 06
		0 52	0 00	0 00	0 00	0 00	0 52
	<u>Real Estate Division</u>						
1	Mahendrabhai Rawal (Flat No A-404)	0 00	0 00	0 00	0 00	0 50	0 50
2	Reliance Projects & Property Manufacturing Service Limited	7 87	0 00	0 00	0 00	0 00	7 87
3	Meenaben G Baraiya (Shop No A-207)	0 00	0 00	0 00	0 00	1 44	1 44
B	Undisputed Trade Receivables - which have significant increase in credit risk	0 00	0 00	0 00	0 00	0 00	0 00
C	Undisputed Trade Receivables - Credit impaired	0 00	0 00	0 00	0 00	0 00	0 00
D	Disputed Trade Receivables - Considered Good	0 00	0 00	0 00	0 00	0 00	0 00
E	Disputed Trade Receivables - which have significant increase in credit risk	0 00	0 00	0 00	0 00	0 00	0 00
F	Disputed Trade Receivables - Credit impaired	0 00	0 00	0 00	0 00	0 00	0 00
	Total ...	681 35	0 00	0 00	0 00	1 94	683 29

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

		(Rs. In Lakhs)		
Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount In Rs.
2.18	Cash and cash equivalents			
	Balance with schedule banks			
	BOB A/c No. 25980200007287	0.00	0.26	0.26
	BOB Escrow A/c No. 03500200001063	0.00	0.28	0.28
	ICICI Bank Current A/c 027205007038	0.04	0.00	0.04
	ICICI Bank OD A/c 018905012413	4.46	0.00	4.46
	Canara Bank A/C No-0302214000018	0.00	2.23	2.23
	Indian Overseas Bank Current A/C No.2930	0.00	0.47	0.47
	Cheque on Hand			
	Cheque on Hand	0.00	0.00	0.00
	Cash Balance:			
	Cash On Hand	6.78	7.00	13.78
	Total ...	11.28	10.24	21.52
2.19	Short-term loans and advances			
	Advances to Suppliers			
1	Monjibhai P Gohil [Kanu Bhai]	0.00	17.50	17.50
2	E. P. Tradelink Private Limited (Advertisement)	0.00	0.12	0.12
3	E. P. Tradelink Private Limited (Rent)	0.00	9.36	9.36
4	E. P. Tradelink Private Limited (Maintenance)	0.00	0.30	0.30
5	Advance for General Expense	0.15	0.00	0.15
6	Coral Shipping Services	2.29	0.00	2.29
7	Indicaa Group Limited	1.42	0.00	1.42
8	Manzil Enterprise Pvt Ltd	0.08	0.00	0.08
9	N K Multiservices	0.45	0.00	0.45
10	R K Caterers	2.00	0.00	2.00
11	Suvidhi Alloys Mfg Co	5.00	0.00	5.00
	Loans and Advances to Related Parties	0.00	0.00	0.00
	Loans and Advances to Others			
1	Honey Ship Breaking Pvt Ltd	121.27	0.00	121.27
2	Skykite Construction Pvt. Ltd.	0.00	16.58	16.58
	Advance Recoverable in Cash or in kind or for value to be received	0.00	0.00	0.00
	Total	132.65	43.86	176.51

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount in Rs.
2.20	Other current assets			
	Balance with Revenue Authorities:			
1	CGST on Purchase A/c (Credit Ledger)	571.35	0.00	571.35
2	CGST Paid A/c (Cash Ledger)	0.28	0.00	0.28
3	CGST Unclaimed RCM	0.00	0.00	0.00
4	CGST Unclaimed ITC	15.91	0.00	15.91
5	IGST Paid A/c (Cash Ledger)	0.77	0.00	0.77
6	IGST Unclaimed RCM	0.01	0.00	0.01
7	IGST Unclaimed ITC	1.05	0.00	1.05
8	SGST on Purchase A/c (Credit Ledger)	571.20	0.00	571.20
9	SGST Paid A/c (Cash Ledger)	0.28	0.00	0.28
10	SGST Unclaimed RCM	0.00	0.00	0.00
11	SGST Unclaimed ITC	15.91	0.00	15.91
12	Unclaimed CGST Credit (Tug)	0.88	0.00	0.88
13	Unclaimed SGST Credit (Tug)	0.88	0.00	0.88
14	Excess TDS paid	0.40	0.00	0.40
15	TCS on Purchase	1.40	0.21	1.61
16	TDS Receivable (A.Y. 2022-23)	17.11	52.61	69.72
	Prepaid Expenses:			
1	Prepaid Expenses	3.45	2.79	6.24
2	Prepaid Factory Licence Fees	1.06	0.00	1.06
	Other Current Assets:			
1	PGVCL Interest Receivable	7.18	0.56	7.74
2	Accrued Interest on Deposits	0.00	0.01	0.01
3	Axis Finance Limited (TDS Receivable)	0.00	6.27	6.27
4	E. P. Tradelink Private Limited (Electric Expense Receivable)	0.00	0.36	0.36
	Total ...	1,209.09	62.81	1,271.90

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

		(Rs. In Lakhs)		
Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.21	Revenue from operations			
A	SALES OF GOODS:			
1	Sales - Billets	11,929.39	0.00	11,929.39
2	Sales - Billets (Exports)	422.75	0.00	422.75
3	Sales - Scrap (High Seas)	48.93	0.00	48.93
4	Sales - Ships (Trading)	1,160.00	0.00	1,160.00
5	Sales Loading Charges	0.01	0.00	0.01
6	Sales at Shiva Blessings -2 Bhavnagar	0.00	155.99	155.99
7	Sales - Gandhinagar Sites	0.00	189.40	189.40
8	Sales of Property	0.00	401.00	401.00
		13,561.07	746.39	14,307.46
B	SALES OF SERVICES:			
1	Rent Income	0.00	295.28	295.28
2	Commission & Brokerage Charges Income	0.00	264.02	264.02
		0.00	559.30	559.30
C	OTHER OPERATIVE INCOME:			
1	Currency Derivative Profit	0.50	0.00	0.50
		0.50	0.00	0.50
	Total	13,561.56	1,305.69	14,867.25
2.22	Other income			
A	Interest Income:			
1	Interest income on FDR	0.00	0.01	0.01
2	Interest income on PGVCL Deposit	7.98	0.62	8.60
3	Interest on IT Refund	0.00	4.58	4.58
4	Interest From Parties	42.27	0.00	42.27
		50.24	5.21	55.45
B	Other Non-Operative Income:			
1	Electric and AC Charge Income	0.00	4.19	4.19
2	Commercial Tax Refund	0.52	0.00	0.52
3	Duty Drawback (on Export) income	6.34	0.00	6.34
4	Rate Difference	2.76	0.00	2.76
5	Weight Short Income	4.46	0.00	4.46
6	Round Account	0.00	0.00	0.00
		14.08	4.19	18.27
	Total	64.32	9.40	73.72



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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.23	Cost of materials consumed			
A	OPENING STOCK OF RAW MATERIALS:			
1	Raw Materials	0.00	0.00	0.00
	Total (A)...	0.00	0.00	0.00
B	PURCHASES / ADDITION AND DIRECT EXPENSES:			
1	Scrap Purchase	10,795.68	0.00	10,795.68
2	Silico Manganese	350.31	0.00	350.31
3	Sponage Iron Purchase	314.74	0.00	314.74
4	Import Purchase	1,031.28	0.00	1,031.28
5	Transfer from stock-in-trade	41.61	0.00	41.61
6	H R Coil Sheet	53.48	0.00	53.48
7	Loading Charges	13.95	0.00	13.95
8	Transportation Raw Material	114.06	0.00	114.06
9	Clearing and forward expense	35.63	0.00	35.63
10	Legal & Professional fees (for import)	0.70	0.00	0.70
11	Transportation charges (import)	37.46	0.00	37.46
	Total (B)...	12,788.91	0.00	12,788.91
C	PURCHASE RETURN / SALE OF RAW MATERIALS:			
1	Sales - Scrap	-507.33	0.00	(507.33)
2	Scrap sales of Purchase Returns	-37.08	0.00	(37.08)
	Total (C)...	(544.41)	0.00	(544.41)
D	CLOSING STOCK OF RAW MATERIALS:			
1	Raw Materials	2,674.86	0.00	2,674.86
	Total (D)...	2,674.86	0.00	2,674.86
	Grand Total (A+B+C-D)	9,569.65	0.00	9,569.65

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.24	Purchase & Direct expenses			
1	Purchase of Ships (Trading)	1,126.13	0.00	1,126.13
2	Purchase (High Seas) (Trading)	47.86	0.00	47.86
3	Hire Contract Charges for Tag (Ship)	5.03	0.00	5.03
4	Insurance Premium (Ship)	17.74	0.00	17.74
5	Reg. Fees St. Kitts & Nevis Flag (Ship)	6.34	0.00	6.34
6	M S Billets	111.16	0.00	111.16
7	Purchase of Property	0.00	381.78	381.78
	Grand Total	1,314.25	381.78	1,696.04
2.25	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	OPENING STOCK			
1	Finished Goods of Stock-in-Trade	41.61	0.00	41.61
2	Finished Stock /Stock of Real estate	0.00	1,013.77	1,013.77
	Total(A)	41.61	1,013.77	1,055.38
	TRANSFER TO RAW MATERIALS:			
1	Stock-in-Trade transfer to Raw Materials	41.61	0.00	41.61
	Total(B)	41.61	0.00	41.61
	CLOSING STOCK:			
1	Finished Stock of Trading Items	0.00	0.00	0.00
2	Finished Stock /Stock of Real estate	0.00	849.67	849.67
	Total(C)	0.00	849.67	849.67
	Total (A-B-C)----	0.00	164.10	164.10

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.26	Manufacturing Expenses:			
1	Consumption of Consumables:			
	Opening Stock of Consumables	0.00	0.00	0.00
	Add: Purchase of Consumables			
	Consumable Material Purchase	265.90	0.00	265.90
	Consumable (Alloys)	13.78	0.00	13.78
	Transportation Charges (Consumable)	15.03	0.00	15.03
	Less: Closing Stock of Consumables	13.78	0.00	13.78
		280.93	0.00	280.93
2	Power Expenses	945.46	0.00	945.46
3	Water Expense	15.41	0.00	15.41
4	General Consumable Expense	8.78	0.00	8.78
	Total----	1,250.58	0.00	1,250.58
2.27	Employee benefit expense			
1	Salary and Wages	100.68	1.66	102.33
2	Salary to Director	5.10	0.00	5.10
3	Food Coupon	25.81	0.00	25.81
	Total----	131.59	1.66	133.25

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.28	Financial Costs			
	<u>Other Borrowing Costs & Bank Charges</u>			
1	Bank Commission & Charges	0.81	14.74	15.55
2	Loan Processing Charges	0.12	0.00	0.12
3	Stamp Duty & Administration Exp.	0.00	17.99	17.99
4	Valuation Charges	0.00	0.12	0.12
		0.93	32.85	33.77
	<u>Interest Expenses</u>			
1	Interest on car loan from HDFC	0.15	0.00	0.15
2	Interest on Custom Duty	0.46	0.00	0.46
3	Interest on Yes Bank OD	35.11	0.00	35.11
4	Interest paid to Others	400.59	0.00	400.59
5	Interest Expense on Maintenance	0.00	19.31	19.31
6	Interest on Axis Finance Limited	0.00	57.84	57.84
7	Interest on BOB - 0915	0.00	98.47	98.47
8	Interest on BOB - 1140	0.00	11.88	11.88
9	Interest on BOB - 1257	0.00	3.00	3.00
10	Interest on BOB - 1389	0.00	44.92	44.92
11	Interest on car loan BOB - 1244	0.00	0.55	0.55
12	Interest on car loan BOB - 12466	0.00	0.41	0.41
13	Interest on GST	0.00	0.00	0.01
14	Interest on HDFC LAC Bank A/c	0.00	20.68	20.68
15	Interest on TDS	0.26	0.05	0.31
		436.57	257.11	693.68
	<u>Applicable net gain/loss on foreign currency transactions and translation</u>			
1	Foreign Exchange Difference (Export)	-5.03	0.00	(5.03)
2	Foreign Exchange Difference (Import)	-13.31	0.00	(13.31)
		(18.34)	0.00	(18.34)
	Total----	419.16	289.96	709.11

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SAI BANDHAN INFINIUM PRIVATE LIMITED

Detailed Notes on Accounts for the year ended March 31, 2022

(Rs. In Lakhs)

Note	Particulars	Rolling Mill Division	Real Estate Division	Total Amount Rs.
2.29	Other expenses			
	Administrative, Selling & Other Exp.:			
	PAYMENT TO AUDITORS:			
1	Audit Fees	0.00	0.10	0.10
	ELECTRICITY EXPENSES:			
1	Electricity Expenses (Office)	3.33	0.00	3.33
2	Electricity Expenses (Gandhinagar)	0.00	1.41	1.41
	INSURANCE			
1	Insurance (others)	6.68	5.70	12.38
2	Key men Insurance Premium Expense	0.00	1.05	1.05
	LEGAL & PROFESSIONAL FEES:			
1	Legal & Professional Consultancy Fees	6.17	2.96	9.13
	RENT EXPENSES:			
1	Rent Expenses	4.20	52.19	56.39
	TRANSPORTATION EXPENSES (OUTWARD):			
1	Transportation Charges (Outward)	109.13	0.00	109.13
2	Transportation charges (Export)	9.46	0.00	9.46
	CORPORATE SOCIAL RESPONSIBILITY EXPENSES:			
1	CSR Expenses	0.00	52.13	52.13

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	OTHER GENERAL EXPENSES:			
1	Advertisement Expense	0.00	6.00	6.00
2	Auction Fees (Non Refundable)	0.80	0.00	0.80
3	Bad Debts Written off	0.00	2.00	2.00
4	BIS (ISO) Fees	0.10	0.00	0.10
5	BMC Tax of all property	0.00	31.35	31.35
6	Brokerage Expense	15.51	0.00	15.51
7	Clearing & Forwarding Expense	4.28	0.00	4.28
8	Colour work Gandhinagar	0.00	1.20	1.20
9	Diesel and Petrol Expense	9.08	0.00	9.08
10	Donation Expense	0.50	0.00	0.50
11	Fine penalty on Custom Duty	0.30	0.00	0.30
12	Fasttag Expense	0.00	0.01	0.01
13	Factory License Fees	0.13	0.00	0.13
14	GST Late Payment Exps	0.01	0.01	0.02
15	GST Expense - CGST, SGST, IGST	0.10	0.00	0.10
16	Inspection charges for Export	0.48	0.00	0.48
17	Internet Expense	0.03	0.00	0.03
18	Kasar	12.97	0.52	13.49
19	Loss on sale of assets	0.88	0.00	0.88
20	Misc. Office Expense	0.13	0.00	0.13
21	Mobile and Telephone Expense	0.18	0.00	0.18
22	Oxygen Tank Application Fees	0.02	0.00	0.02
23	Registration Fees	0.00	0.12	0.12
24	Reliance Project Maintenance Expense	0.00	3.00	3.00
25	Repair & Maintenance Expense	6.75	0.00	6.75
26	ROC charges	0.57	0.00	0.57
27	Security Service Expense	9.25	0.00	9.25
28	Software Exps	0.44	0.00	0.44
29	Stationery & Printing Expenses	2.28	0.00	2.28
30	Travelling Expense	3.37	0.00	3.37
31	Weight short expense	0.14	0.00	0.14
	Total—	207.29	159.74	367.03

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SAI BANDHAN INFINIUM PVT. LTD.

Pratik
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Schedule forming part of annual accounts for the year
ended on 31st March, 2022

1. Significant Accounting Policies:

1.1 Basis of Accounting:

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.

1.2 Revenue Recognition & Method of Accounting:

The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis, except in case of significant uncertainties. Sales are recognised on physical dispatch of goods to the customers.

1.3 Property, Plant and Equipment:

All fixed assets are valued at cost less depreciation. Cost is inclusive of inward freight, duties and taxes and expenses up to putting the assets in use less accumulated depreciation.

1.4 Depreciation:

Depreciation has been provided in the accounts on written down value method applying the rates specified as per Part "C" of Schedule II of the Companies Act, 2013 on pro-rata basis. No depreciation has been provided on the assets which are not put to use during the year.

1.5 Inventories:-

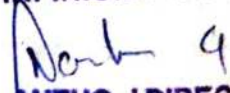
Closing stock of raw materials has been valued at cost. Closing stock of Finished Goods is carried at Lower of Cost and Net Realizable Value.

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1.6 Investment:

Investments are carried at cost.

1.7 Foreign Currency Transactions:

Transactions in foreign currency are accounted at exchange rate prevailing on the date of transaction. Year-end balances of foreign currency monetary items are restated at closing rates. Exchange difference on settlement/restatement is charged to profit and loss account. Premium on foreign exchange forward contract is amortized over the period of contract.

1.8 Borrowing Costs:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use/sale. All other borrowing costs are charged to revenue.

1.9 Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when the company has a legal and constructive obligation as a result of past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed when the company has possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

1.10 Impairment Loss:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts.

1.11 Taxation:

Income tax expenses comprise of current tax and deferred tax. Provision for current tax is made on assessable income at the tax rate applicable to the

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relevant assessment year. Provision for deferred tax is made for timing difference arising between taxable income and accounting income. The deferred tax liability is calculated by applying tax rate and the laws that have been enacted or substantively enacted at the Balance sheet date. However, deferred tax asset is recognized in the books of account only when it is virtually certain supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realized.

1.12 GST Credit:

The GST credit available on purchase of raw materials/Finished goods and other eligible inputs, is utilized against GST payable on sale of goods/services.

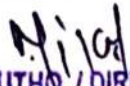
1.13 Cash Flow Statement:

Cash Flow Statement has been prepared in accordance with the indirect method prescribed in Accounting Standard-3 issued by the Institute of Chartered Accountants of India.

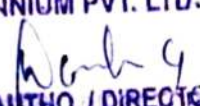
1.14 Government Grants and Subsidy :

Government grants and subsidies are recognised only when there is reasonable assurance that the conditions attached to them will be complied with and grants / subsidies will be received.

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Notes on accounts forming part of annual accounts for the year ended on 31st March, 2022

2.30 The Components of Deferred income tax liability/ (assets) is as under:

(Rs. In lakhs)			
Sr. No.	Particulars	As on 31-03-22 Rs.	As on 31-03-21 Rs.
1	Timing difference due to difference in depreciation and preliminary expenses, creating a deferred tax liability / (assets).	95.00	20.65

2.31 Contingent liabilities in respect of :

(Rs. In lakhs)			
Sr. No.	Particulars	As on 31-03-22 Rs.	As on 31-03-21 Rs.
1	Bills discounted with bank	Nil	Nil
2	Estimated amount of contracts remaining to be executed on capital Account and not provided for	Nil	Nil
3	Guarantee given to Nationalized Bank on behalf of other party:	Nil	Nil
4	Other liabilities	Nil	Nil
5	Claims not acknowledged as debts	Nil	Nil

2.32 Managerial Remuneration is as under:

(Rs. In Lakhs)			
Name of Directors	Payments on account of	F.Y. 2021-22	F.Y. 2020-21
Nikhil Gupta	Director's Remuneration/Salary	6.00	12.00

2.33 Related Party Information:

(A) List of Related Parties:

Key Management Persons (KMPs)	Nikhil Gupta, Director Madanlal, Director
Associates Concerns	Sai Infinium Private Limited Fidelis International Private Limited

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(B) Transactions with related parties as per AS-18 issued by the council of the Institute of Chartered Accountants of India are as under:

(Rs. In lakhs)

Sr. No.	Name of party	Nature of Transactions	F.Y. 2021-22	F.Y. 2020-21
1.	Nikhil Anilkumar Gupta	Loan Accepted Loan Repaid Remuneration	Nil Nil 6.00	1309.40 1309.40 12.00
2.	Madan Lal	Loan Accepted Loan Repaid Interest Paid	6,414.50 4,283.33 132.15	2,267.50 2,242.50 16.21
3.	Fidelis International Private Limited	Advance given for purchase of assets Advance received back	Nil Nil	3.00 3.00
4.	Sai Infinium Private Limited	Sale return of Machinery Scrap Purchase Scrap Purchase (Mumbai Division) Allotment of Shares	Nil 776.57 94.36 515.00	93.11 Nil Nil Nil

2.34 In the opinion of the directors, the current assets, loans and advances are approximately of the value stated in the balance sheet if realised in the ordinary course of the business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

2.35 Payment to auditors:

(Rs. In lakhs)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Audit fees	0.10	0.10

2.36 The balances shown under sundry debtors, sundry creditors, loans & advances and GST Accounts are subject to confirmation.

2.37 Micro, Small and Medium Enterprises:

Based on the information available with the company, there is no overdue amount payable to any MSME as on 31st March 2022.

2.38 Expenditure in foreign currency:

(Rs. In lakhs)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Import Raw Materials purchased	881.22	Nil
Import Scrap purchased (Trading)	47.86	Nil
Other expenditure	10.36	Nil

2.39 Earning In Foreign Currency:

(Rs. In lakhs)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Sale of Billets	427.78	Nil



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2.40 Earning Per Share:

	As on 31.03.2022	As on 31.03.2021
Profit after tax	Rs.233.17 lakhs	Rs.106.74 lakhs
Nos. Of shares	26364372	25859470
Earning per share (Rs.)	Rs. 0.88	Rs 0.41

2.41 Quantitative Information:

Rolling Mill Division:

Particulars	F.Y.2021-22	F.Y.2020-21
Actual production – Finished Goods	25,672.79	Nil
Actual production – By Product	Nil	Nil

Raw Material Consumed:	F.Y.2021-22			F.Y.2020-21		
	M.T.	% to total Consumption	Rs. (in lakhs)	M.T.	% to total Consumption	Rs.
Imported	1607.185	6.20%	597.75	Nil	Nil	Nil
Indigenous	24329.166	93.80%	8971.90	Nil	Nil	Nil

	F.Y.2021-22		F.Y.2020-21	
	M.T.	Rs. (in lakhs)	M.T.	Rs. (in lakhs)
Finished Products(Manufactured):				
Opening Stock	Nil	Nil	87.960	21.99
Closing Stock at the end of the year	Nil	Nil	Nil	Nil

	F.Y.2021-22		F.Y.2020-21	
	M.T.	Rs. (in lakhs)	M.T.	Rs. (in lakhs)
Finished Products(Trading):				
Opening Stock	113.210	41.61	Nil	Nil
Closing Stock at the end of the year	Nil	Nil	113.210	41.61

Real Estate Division:

	F.Y.2021-22		F.Y.2020-21	
	Units (in Nos.)	Rs. (in lakhs)	Units (in Nos.)	Rs. (in lakhs)
Shops/flats				
Opening Stock	99	1013.77	138	1306.43
Closing Stock at the end of the year	78	849.67	99	1013.77

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Additional Regulatory Information:

2.42 Original title deed of the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under Property, Plant & Equipment are in the name of company. There is no any other immovable property shown as Investment Property, PPE retired from active use and held for disposal or any other asset.

2.43 The Company has not revalued any of its Property, Plant and Equipment during the year.

2.44 During the year no loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties either severally or jointly with any other persons.

2.45 Capital-Work-in-Progress (CWIP) aging Schedule:

(a)

(Amt. in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress C.Y. P.Y.	2629.30 (3107.75)	Nil (Nil)	Nil (Nil)	Nil (Nil)	2629.30 (3107.75)
Projects temporarily suspended	Nil	Nil	Nil	Nil	Nil

(b) There is no CWIP, whose completion is overdue or has exceeded its cost compared to its original plan.

2.46 There are no intangible assets under development in the financial statements of the company.

2.47 There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made there under.

2.48 The Company has not availed and utilized any working capital limit during the year.

2.49 The company is not declared as willful defaulter by any bank or financial institution or other lender.

2.50 The company has not carried out any transactions with any companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

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2.51 There is no any subsidiary company of M/s Sai Bandhan Infinium Private Limited.

2.52 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

2.53 Corporate Social Responsibility

The company is covered under section 135 of the companies act and has complied

Sr. No.	Particulars	Amt. in Rs. Lakhs / Remark if any
(a)	Amount required to be spent by the company during the year	39.62 (Incl. previous years' shortfall)
(b)	Amount of expenditure incurred	52.13
(c)	Shortfall at the end of the year	Nil
(d)	Total of previous years shortfall	24.27
(e)	Reason for shortfall	Not Applicable, as there is no shortfall at the end of the year
(f)	Nature of CSR activities	Activities covered as per Sr. No.(i) and (ii) of Schedule VII of Companies Act, 2013.
(g)	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Nil
(h)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Nil, Not Applicable

2.54 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

2.55 Analytical Ratios

As per separate sheet attached herewith.

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Additional Regulatory Information

Note 2.55

Analytical Ratios:

Amount in Lakhs

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21	% Variance	Reason (for Variance in excess of 25%)
1	Current Ratio (in times)	0.55	1.22	-54.40%	
	Current Assets	5,691.53	2,230.87		Due to Increase in Current Liabilities, which includes major portion of Short Term Borrowings
	Current Liabilities	10,255.64	1,832.94		
2	Debt-Equity Ratio (in times)	1.96	0.67	190.70%	
	Total Debt	11,319.56	3,389.59		Due to Increase Borrowings
	Shareholders' Equity	5,777.24	5,029.07		
3	Debt Service Coverage Ratio (in times)	2.21	1.96	12.45%	
	Earnings available for debt service	1,744.59	685.22		—
	Debt service	790.74	349.23		
4	Return on Equity Ratio (in %)	4.32%	2.15%	101.16%	
	Net profit after Tax less preference dividend	233.17	106.74		Due to substantial increase in net profit as compared to previous year.
	Average Shareholders' Equity	5,403.16	4,975.70		
5	Inventory Turnover Ratio (in %)	647.29%	69.46%	831.94%	
	Sales	14,867.25	827.85		Due to substantial increase in sales as compare to previous year.
	Average inventory	2,296.84	1,191.90		
6	Trade Receivable Turnover Ratio (in times)	36.71	5.70	544.31%	
	Net Credit Sales	14,867.25	827.85		Due to substantial increase in sales and average trade receivable as compare to previous year.
	Avg Trade Receivables	405.02	145.31		
7	Trade Payable Turnover Ratio (in times)	49.34	67.53	-26.94%	
	Net Credit Purchase	13,940.54	97.05		Due to increase in net credit purchase and average trade payable as compare to previous year.
	Average Trade Payable	282.54	1.44		
8	Net Capital Turnover Ratio (in times)	-7.14	1.24	-673.73%	
	Net Sales	14,867.25	827.85		Due to short term borrowings utilised in acquisition of Fixed Assets & Other Non-current assets
	Average Working Capital	(2,083.09)	665.48		
9	Net Profit Ratio (in %)	1.57%	12.89%	-87.84%	
	Net Profit after taxes	233.17	106.74		The net profit of previous year represents substantial profit on sale of fixed assets (Non-operative Income)
	Net Sales	14,867.25	827.85		
10	Return on capital Employed (in %)	5.96%	5.07%	17.66%	
	Earning before Interest and taxes	1,025.42	427.83		—
	Capital Employed	17191.80	8439.32		
11	Return on investment (in %)	0.00%	0.00%	0.00%	
	Income from investments	0.00	0.00		—
	Cost of Investment	300.00	0.00		

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