

Sai Infinium Private Limited

Formerly known as Sai Bandhan Infinium Private Limited
(CIN: U35117GJ2004PTC044607)

Provisional Annual Accounts

Financial Year
2023-24

SAI INFINIUM PRIVATE LIMITED
(PREVIOUSLY KNOWN AS SAI BANDHAN INFINIUM PRIVATE LIMITED)

Balance Sheet as at March 31, 2024

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	2.01	52,66,44,710.00	28,12,77,220.00
(b) Reserve and Surplus	2.02	96,86,63,152.49	58,00,55,541.65
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-current Liabilities			
(a) Long term borrowings	2.03	52,25,10,520.79	47,41,66,787.46
(b) Deferred tax liabilities (Net)	2.04	89,61,650.00	80,43,877.00
(c) Other long term liabilities	2.05	3,90,22,001.00	4,00,08,098.00
(d) Long term provisions	2.06	0.00	0.00
(4) Current Liabilities			
(a) Short term borrowings	2.07	38,42,75,612.11	34,93,09,438.33
(b) Trade payables	2.08	26,24,92,567.04	16,44,12,124.88
(c) Other current liabilities	2.09	30,10,38,303.18	3,74,68,940.60
(d) Short term provisions	2.10	7,50,11,198.00	2,48,03,502.00
Total		3,08,86,19,714.61	1,95,95,45,529.92
II. Assets			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets	2.11		
(i) Property, Plant and Equipment		1,24,77,84,590.72	1,22,74,85,420.92
(ii) Intangible assets (Goodwill due to merger)		23,78,47,506.00	0.00
(iii) Capital WIP		1,08,76,169.98	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	2.12	0.00	3,00,00,000.00
(c) Deferred tax assets (Net)		0.00	0.00
(d) Long term loans and advances	2.13	96,58,862.70	91,26,636.46
(e) Other non-current assets	2.14	1,20,10,467.70	64,38,166.00
(2) Current Assets			
(a) Current investments	2.15	7338.00	0.00
(b) Inventories	2.16	1,01,73,43,399.00	43,12,68,898.00
(c) Trade receivables	2.17	45,24,03,321.72	11,32,18,265.64
(d) Cash and cash equivalents	2.18	58,53,237.82	28,33,830.36
(e) Short-term loans and advances	2.19	1,58,22,787.99	3,36,34,509.59
(f) Other current assets	2.20	7,90,12,032.98	10,55,39,802.95
Total		3,08,86,19,714.61	1,95,95,45,529.92

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

(Rs. in lakhs)

Note No.

2.01 Share Capital		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Particulars					
Authorised : 5,26,65,000 Equity shares of Rs. 10 each (P.Y. 2,83,15,000 equity shares of Rs. 10 each)		52,66,50,000.00	5,266.50	28,31,50,000.00	2,831.50
Issued, Subscribed & paid up capital: 5,26,64,471 Equity shares of Rs. 10 each fully paid up (P.Y. 2,81,27,722 equity shares of Rs. 10 each fully paid up)		52,66,44,710.00	5,266.45	28,12,77,220.00	2,812.77
Total ...		52,66,44,710.00	5,266.45	28,12,77,220.00	2,812.77

The company has only one class of shares referred to as Equity Shares having par value of Rs. 10/- per share. Accordingly, all equity shares ranked equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend declared from time to time.

Reconciliation of the number of shares outstanding as at March 31, 2024 and March 31, 2023 is set out below:

Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
	No. of Shares	No. of Shares	Amount in Rs.	Amount in Lakhs
Number of shares at the beginning	2,81,27,722	2,81,27,722	28,12,77,220.00	2,812.77
Add: Addition during the year	2,68,05,001	2,68,05,001	26,80,50,010.00	2,680.50
Less: Reduction during the year	(22,68,252)	(22,68,252)	(2,26,82,520.00)	(226.83)
Number of shares at the end	5,26,64,471	5,26,64,471	52,66,44,710.00	5,266.45

Particulars	As at March 31, 2023	As at March 31, 2023	As at March 31, 2023	As at March 31, 2023
	No. of Shares	No. of Shares	Amount in Rs.	Amount in Lakhs
Number of shares at the beginning	2,63,64,372	2,63,64,372	26,36,43,720.00	2,636.44
Add: Addition during the year	17,63,350	17,63,350	1,76,33,500.00	176.34
Number of shares at the end	2,81,27,722	2,81,27,722	28,12,77,220.00	2,812.77

Details of shareholder holding more than 5% shares as at March 31, 2024 and March 31, 2023 is set out below:

	Name of Shareholder	No. of shares as on 31.03.2024	No. of shares as on 31.03.2024	% held as at March 31, 2024	% held as at March 31, 2024
1	Madanlal Hemraj Bansal	5,26,61,599	5,26,61,599	99.99	99.99

	Name of Shareholder	No. of shares as on 31.03.2023	No. of shares as on 31.03.2023	% held as at March 31, 2023	% held as at March 31, 2023
1	Madanlal Hemraj Bansal	2,58,59,433	2,58,59,433	91.94	91.94

As per the records of the company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

For the period of preceeding five years as on the Balance sheet date:

Shares allotted as fully paid up by way of bonus shares:

The Company had issued 1,03,43,788 equity shares of Rs.10/- each as fully paid bonus shares in the financial year 2019-20 in the ratio of two equity share of Rs.10/- each for every three equity shares held

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Notes on Accounts for the year ended March 31, 2024

Shares held by promoters at the end of the year

S. No	Promoter name	No. of Shares	No. of Shares	%of total shares	%of total shares	% Change during the year
1	Madanlal Hemraj Bansal	5,26,61,599	5,26,61,599	99.995%	99.995%	8.05879%
2	Nikhil Gupta	2,547	2,547	0.005%	0.005%	0.00478%
	Total.....	5,26,64,146	5,26,64,146	99.999%	99.999%	8.06357%

Shares held by promoters at the end of the previous year

S. No	Promoter name	No. of Shares	No. of Shares	%of total shares	%of total shares	% Change during the year
1	Madanlal Hemraj Bansal	2,58,59,433	2,58,59,433	91.9358%	91.9358%	-6.14901%
2	Nikhil Gupta	17	17	0.0001%	0.0001%	-0.00001%
	Total.....	2,58,59,450	2,58,59,450	91.9358%	91.9358%	-6.14902%

2.02 Reserve and Surplus:

(Rs. in lakhs)

Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Securities Premium:				
Opening balance	39,80,43,680.00	3,980.44	14,04,27,180.00	1,404.27
Addition during the year	0.00	0.00	25,76,16,500.00	2,576.17
Addition during the year due to merger	12,89,62,500.00	1,289.63	0.00	0.00
Deduction during the year due to merger	43,30,32,484.00	4,330.32	0.00	0.00
Total (A)...	9,39,73,696.00	939.74	39,80,43,680.00	3,980.44
Surplus (Profit and Loss Account):				
Opening balance	18,20,11,861.65	1,820.12	17,36,53,495.28	1,736.53
Add:				
Net Profit after Tax transferred from Statement of Profit and Loss	4,74,04,676.52	474.05	83,58,366.37	83.58
Profit available for Appropriation	22,94,16,538.17	2,294.17	18,20,11,861.65	1,820.12
Less: Appropriations:				
Dividend Paid	0.00	0.00	0.00	0.00
Total (B)...	22,94,16,538.17	2,294.17	18,20,11,861.65	1,820.12
General Reserve:				
Opening balance	-	-	-	-
Addition during the year due to Merger of Fidelis International Pvt Ltd	1,81,24,652.76	181.25	-	-
Addition during the year due to Merger of Sai Infinium Pvt Ltd	62,71,48,265.56	6,271.48	-	-
	64,52,72,918.32	6,452.73	-	-
Less: Deduction during the year	-	-	-	-
Total (C)...	64,52,72,918.32	6,452.73	0.00	0.00
Total (A)+(B)+(C)...	96,86,63,152.49	9,686.63	58,00,55,541.65	5,800.56

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note No.	Long term borrowings:	(Rs. in lakhs)			
2.03	Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Term loans:				
	Secured loans:				
	From Banks				
	(Secured by Hypo. of Receivables of the Company, Hypo. of Vehicles and mortgage over Immovable property of the company & also Secured by Govt. Bonds & LIC Policy of Guarantors)				
	Axis Finance Limited (The above loan is repayable in 180 Monthly installments from the date of last disbursement)	13,20,42,833.00	1,320.43	13,33,81,336.00	1,333.81
	BOB Car Loan Mg Hec 25980600001244 (The above loan is repayable in 84 Monthly installments from the date of sanction)	12,84,093.00	12.84	15,11,108.00	15.11
	BOB Car Loan Tata Har 25980600001266 (The above loan is repayable in 84 Monthly installments from the date of sanction)	13,33,406.00	13.33	15,65,078.00	15.65
	BOB Loan A/C No 25980600000915 (The above loan is repayable in 180 Monthly installments from the date of last disbursement)	4,09,28,619.00	409.29	7,24,94,122.00	724.94
	BOB New Loan A/C No.25980600001257 (AWCL) (The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)	67,77,777.92	67.78	1,08,44,444.48	108.44
	BOB Recovery Loan A/C.25980600001140 (The above loan is repayable in 36 Monthly installments from the expiry of moratorium period of 12 months from the date of sanction)	0.00	0.00	38,75,015.00	38.75
	BOB Car Loan MG Gloster 25980600001634 (The above loan is repayable in 84 Monthly installments from the date of sanction)	35,34,543.00	35.35	0.00	0.00
	HDFC Alto Car Loan A/c No. 121987142 (The above loan is repayable in 60 Monthly installments from the date of sanction)	0.00	0.00	1,95,329.98	1.95
	Yes Bank Car Loan (Glanza) A/c No. ALN006401324813 (The above loan is repayable in 84 Monthly installments from the date of sanction)	7,91,564.00	7.92	9,27,042.00	9.27
	Yes Bank Car Loan (KIA) A/c No. ALN006401354753 (The above loan is repayable in 84 Monthly installments from the date of sanction)	14,26,133.00	14.26	16,77,812.00	16.78
	IOB Car Loan - Thar (The above loan is repayable in 84 Monthly installments from the date of sanction)	9,08,154.72	9.08	0.00	0.00
		0.00	0.00	0.00	0.00
	From Others				
	Total (A)...	18,90,27,123.64	1,890.27	22,64,71,287.46	2,264.71
	Other loans and advances				
	From Related Parties	20,12,90,897.15	2,012.91	10,11,95,500.00	0.00
	From Others	13,21,92,500.00	1,321.93	14,65,00,000.00	0.00
	Total (B)...	33,34,83,397.15	3,334.83	24,76,95,500.00	0.00
	Total (A) + (B)...	52,25,10,520.79	5,225.11	47,41,66,787.46	2,264.71

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Notes on Accounts for the year ended March 31, 2024

2.04 Deferred tax liabilities (Net)		(Rs. in lakhs)			
Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023	
Deferred tax liabilities	89,61,650.00	89.62	80,43,877.00	80.44	
(Tax effects of Timing Difference on account of Depreciation)					
Total ...	89,61,650.00	89.62	80,43,877.00	80.44	

2.05 Other long term liabilities		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Particulars					
Other long term liabilities		3,90,22,001.00	390.22	4,00,08,098.00	400.08
Total ...		3,90,22,001.00	390.22	4,00,08,098.00	400.08

2.06 Long term provisions		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Particulars					
Other Long term provisions		0.00	0.00	0.00	0.00
Total ...		0.00	0.00	0.00	0.00

2.07 Short term borrowings		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Particulars					
(a) Loans repayable on demand:					
Secured loans:					
From Bank		13,34,00,819.67	1,334.01	12,58,20,346.18	1,258.20
(Secured by Govt. Bonds & LIC Policy of Guarantors)					
From Other parties		0.00	0.00	0.00	0.00
Total (A)...		13,34,00,819.67	1,334.01	12,58,20,346.18	1,258.20
Unsecured loans:					
From Related Parties		5,64,03,160.00	564.03	0.00	0.00
From Others		17,76,07,500.00	1,776.08	20,99,37,750.00	0.00
Total (B)...		23,40,10,660.00	2,340.11	20,99,37,750.00	0.00
Current Maturities of Long Term Debt		1,68,64,132.44	168.64	1,35,51,342.15	135.51
Total (C)...		1,68,64,132.44	168.64	1,35,51,342.15	135.51
Total (A) + (B) + (C)...		38,42,75,612.11	3,842.76	34,93,09,438.33	1,393.72

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Notes on Accounts for the year ended March 31, 2024

Note No

2.08 Trade payables

(Rs. in lakhs)

Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Trade Payables:				
Due to Micro, Small and Medium Enterprise	25,77,06,492.80	2,577.06	2,01,88,684.00	201.89
Due to Related Parties	0.00	0	0.00	0.00
Others	47,86,074.24	47.86	14,42,23,440.88	1,442.23
Total ...	26,24,92,567.04	2,624.93	16,44,12,124.88	1,644.12
Trade Payables Aging Schedule:				
Trade payables for Goods:				
<u>Total Outstanding dues of Micro and Small Enterprises</u>				
Outstanding for less than 1 year	25,77,06,492.80	2,577.06	2,01,88,684.00	201.89
Outstanding for more than 1 year but less than 2 years	0.00	0.00	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00	0.00	0.00
Outstanding for more than 3 years	0.00	0.00	0.00	0.00
<u>Total Outstanding dues of other than Micro and Small Enterprises</u>				
Outstanding for less than 1 year	0.00	0.00	12,13,19,077.00	1,213.19
Outstanding for more than 1 year but less than 2 years	0.00	0.00	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00	0.00	0.00
Outstanding for more than 3 years	0.00	0.00	0.00	0.00
Trade payables for Expenses and Others:				
<u>Total Outstanding dues of Micro and Small Enterprises</u>				
Outstanding for less than 1 year	0.00	0.00	0.00	0.00
Outstanding for more than 1 year but less than 2 years	0.00	0.00	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00	0.00	0.00
Outstanding for more than 3 years	0.00	0.00	0.00	0.00
<u>Total Outstanding dues of other than Micro and Small Enterprises</u>				
Outstanding for less than 1 year	46,90,524.24	46.91	2,29,04,363.88	229.04
Outstanding for more than 1 year but less than 2 years	95,550.00	0.96	0.00	0.00
Outstanding for more than 2 years but less than 3 years	0.00	0.00	0.00	0.00
Outstanding for more than 3 years	0.00	0.00	0.00	0.00
Total ...	26,24,92,567.04	2,624.93	16,44,12,124.88	1,644.12

2.09 Other current liabilities:

Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Statutory liabilities	3,28,21,006.50	328.21	73,06,080.60	73.06
Advance from Customers	26,35,20,579.72	2,635.21	96,88,058.00	96.88
Sundry Creditors for Capital Goods	0.00	0.00	2,04,74,802.00	204.75
Other Liabilities	46,96,716.96	46.97	0.00	0.00
Total ...	30,10,38,303.18	3,010.38	3,74,68,940.60	374.69

2.10 Short term provisions

Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Provision for Employee Benefits				
	81,03,051.00	81.03	18,45,084.00	0.00
Total(A)...	81,03,051.00	81.03	18,45,084.00	0.00
Other Provisions				
For Income tax	4,94,00,000.00	494.00	32,00,000.00	32.00
For Expenses	1,75,08,147.00	175.08	1,97,58,418.00	197.58
Total(B)...	6,69,08,147.00	669.08	2,29,58,418.00	229.58
Total(A+B)...	7,50,11,198.00	750.11	2,48,03,502.00	229.58

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended 31 March, 2024

Note No. 2.11 Part - A

SR. NO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2023 RS.	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	CLOSING BALANCE 31.03.2024 RS.	UP TO 01.04.2023 RS.	FOR THE YEAR RS.	LESS: ADJUSTMENT RS.	AS AT 31.03.2024 RS.	AS AT 31.03.2023 RS.
	PROPERTY, PLANT & EQUIPMENTS									
1	LAND	81,25,845.00	2,29,29,970.00	0.00	3,10,55,815.00	0.00	0.00	0.00	3,10,55,815.00	81,25,845.00
	LAND (FIPL)	0.00	0.00	0.00	31,77,340.00	0.00	0.00	0.00	31,77,340.00	0.00
	LAND (SIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	BUILDING	31,23,76,681.56	12,95,09,270.00	1,11,10,400.00	43,07,75,551.56	7,84,91,227.57	1,38,70,946.85	26,53,473.16	34,10,66,850.30	23,38,85,453.99
	BUILDING (FIPL)	0.00	0.00	0.00	2,85,35,420.83	0.00	0.00	0.00	2,23,96,000.66	0.00
	BUILDING (SIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	PLANT AND EQUIPMENTS	1,14,93,00,915.96	0.00	0.00	1,14,93,00,915.96	21,24,07,290.71	14,05,84,604.44	0.00	79,63,09,020.81	93,68,93,625.25
	PLANT AND EQUIPMENTS (FIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	PLANT AND EQUIPMENTS (SIPL)	0.00	0.00	0.00	2,26,00,127.64	0.00	0.00	0.00	1,21,88,589.22	0.00
4	FURNITURE AND FIXTURES	1,66,11,559.77	79,492.00	0.00	1,66,91,051.77	1,20,96,364.80	13,58,435.81	0.00	32,36,251.16	45,15,194.97
	FURNITURE AND FIXTURES (FIPL)	0.00	0.00	0.00	19,68,046.78	0.00	0.00	0.00	4,39,661.64	0.00
	FURNITURE AND FIXTURES (SIPL)	0.00	0.00	0.00	1,12,000.00	0.00	0.00	0.00	37,320.71	0.00
5	VEHICLES	1,23,03,536.74	47,56,170.00	0.00	1,70,59,706.74	45,09,575.76	33,17,835.38	0.00	92,32,295.60	77,93,960.98
	VEHICLES (FIPL)	0.00	0.00	0.00	29,28,141.74	0.00	0.00	0.00	5,65,986.54	0.00
	VEHICLES (SIPL)	0.00	0.00	0.00	19,02,029.47	0.00	0.00	0.00	7,63,680.41	0.00
6	OFFICE EQUIPMENTS	39,75,551.75	5,07,933.96	0.00	44,83,485.71	15,27,036.20	11,28,188.82	0.00	18,28,260.69	24,48,515.55
	OFFICE EQUIPMENTS (FIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	OFFICE EQUIPMENTS (SIPL)	0.00	0.00	0.00	3,47,360.65	0.00	0.00	0.00	50,485.32	0.00
7	COMPUTER & PRINTERS	8,31,136.70	37,457.62	0.00	8,68,594.32	5,71,398.92	1,60,058.62	0.00	1,37,136.78	2,59,737.78
	COMPUTER & PRINTERS (FIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	COMPUTER & PRINTERS (SIPL)	0.00	0.00	0.00	1,21,177.13	0.00	0.00	0.00	6,999.75	0.00
8	ELECTRIC INSTALLATION	4,37,53,316.23	0.00	0.00	4,37,53,316.23	1,01,90,228.83	87,19,717.91	0.00	2,48,43,369.49	3,35,63,087.40
	ELECTRIC INSTALLATION (FIPL)	0.00	0.00	0.00	15,52,481.74	0.00	0.00	0.00	4,49,526.64	0.00
	ELECTRIC INSTALLATION (SIPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL (A)	1,54,72,78,543.71	15,78,20,293.58	1,11,10,400.00	1,75,72,32,563.27	31,97,93,122.79	16,91,39,787.83	26,53,473.16	1,24,77,84,590.72	1,22,74,85,420.92
	TOTAL (A) (P.Y.)	94,24,19,726.94	63,54,36,616.77	3,05,77,800.00	1,54,72,78,543.71	12,72,81,471.00	19,25,11,651.79	0.00	1,22,74,85,420.92	81,51,38,255.94
	CAPITAL WIP:									
6	PLANT & MACHINERY (ROLLING MILL)	0.00	10,00,000.00	0.00	10,00,000.00	0.00	0.00	0.00	10,00,000.00	0.00
7	ROLLS (ROLLING MILL)	0.00	98,76,169.98	0.00	98,76,169.98	0.00	0.00	0.00	98,76,169.98	0.00
	TOTAL (B)	0.00	1,08,76,169.98	0.00	1,08,76,169.98	0.00	0.00	0.00	1,08,76,169.98	0.00
	TOTAL (B) (P.Y.)	26,29,30,342.47	0.00	26,29,30,342.47	0.00	0.00	0.00	0.00	0.00	26,29,30,342.47
	TOTAL (C.Y.) (A+B)	1,54,72,78,543.71	16,86,96,463.56	1,11,10,400.00	1,76,81,08,733.25	31,97,93,122.79	16,91,39,787.83	26,53,473.16	1,25,86,60,760.70	1,22,74,85,420.92
	TOTAL (P.Y.) (A+B)	120,53,50,069.41	63,54,36,616.77	29,35,08,142.47	154,72,78,543.71	12,72,81,471.00	19,25,11,651.79	0.00	122,74,85,420.92	107,80,68,598.41

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note No

(Rs. in lakhs)

2.12	Non-current investments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Particulars				
	Trade Investments	0.00	0.00	0.00	0.00
	Other investments (At Cost) (Unquoted) 30,00,000 Share In Fidelis International Private Limited, each of Rs. 10/-	0.00	0.00	3,00,00,000.00	300.00
	Total ...	0.00	0.00	3,00,00,000.00	300.00

2.13	Long term loans and advances	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Particulars				
	Unsecured, considered good				
	Capital Advances	96,58,862.70	96.59	91,26,636.46	91.27
		96,58,862.70	96.59	91,26,636.46	91.27
	Other loans and advances	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	Total----	96,58,862.70	96.59	91,26,636.46	91.27

2.14	Other non-current assets	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Particulars				
	Long Term Trade Receivables	0.00	0.00	0.00	0.00
	Total(A)...	0.00	0.00	0.00	0.00
	Other Non-Current Assets	0.00	0.00	0.00	0.00
	Total(B)...	0.00	0.00	0.00	0.00
	Security Deposits				
	Unsecured, considered Good:				
	Security Deposits	91,02,619.70	91.03	64,01,357.00	64.01
	Total(C)...	91,02,619.70	91.03	64,01,357.00	64.01
	Fixed Deposits having maturity of more than 12 months:				
	Fixed Deposits	29,07,848.00	29.08	36,809.00	0.37
	Total(D)...	29,07,848.00	29.08	36,809.00	0.37
	Total(A+B+C)...	1,20,10,467.70	120.10	64,38,166.00	64.38

2.15	Current investments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Particulars				
	Investment in Mutual Fund (At Cost) (FIPL)	7,338.00	0.07	0.00	0.00
	Total ...	7,338.00	0.07	0.00	0.00

2.16	Inventories	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Particulars				
	(As taken, valued and certified by the management)				
	Raw materials - Partly Cut Ship (Sain Inf)	7,55,65,460.00	755.65	0.00	0.00
	Raw materials	87,09,35,031.00	8,709.35	34,07,06,991.00	3,407.07
	Work-in-progress	0.00	0.00	0.00	0.00
	Consumable Stock	42,00,000.00	42.00	45,00,000.00	45.00
	Finished Goods - Trading (Scrap BXS)	78,04,884.00	78.05	1,82,97,390.00	182.97
	Stock at Real Estate Division	5,88,38,024.00	588.38	6,77,64,517.00	677.65
	Total ...	1,01,73,43,399.00	10,173.43	43,12,68,898.00	4,312.69

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note No

2.17 Trade receivables

(Rs. in lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Secured, Considered Good	0.00	0.00	0.00	0.00
	Unsecured, Considered Good	45,24,03,321.72	4524.03	11,32,18,265.64	1132.18
	Doubtful	0.00	0.00	0.00	0.00
	Less: Provision for doubtful trade receivable	0.00	0.00	0.00	0.00
	Total ...	45,24,03,321.72	4,524.03	11,32,18,265.64	1,132.18
	Trade receivables Aging Schedule				
	<u>Unsecured considered Good</u>				
	Outstanding for less than 6 months	43,68,09,288.94	4,368.09	11,29,51,562.64	1,129.52
	Outstanding for more than 6 months but less than 1 year	18,96,915.00	18.97	72,903.00	0.73
	Outstanding for more than 1 year but less than 2 years	96,38,625.78	96.39	0.00	0.00
	Outstanding for more than 2 years but less than 3 years	17,93,149.00	17.93	0.00	0.00
	Outstanding for more than 3 years	22,65,343.00	22.65	1,93,800.00	1.94
		45,24,03,321.72	4,524.03	11,32,18,265.64	1,132.18

2.18 Cash and cash equivalents

	Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Balances with Banks :				
	In Current accounts	32,57,212.82	32.57	12,32,841.36	12.33
	In Overdraft accounts (Dr. Balance)	0.00	0.00	0.00	0.00
	In Fixed deposits accounts	0.00	0.00	0.00	0.00
	Total (A) ...	32,57,212.82	32.57	12,32,841.36	12.33
	Cheques, drafts on Hand	0.00	0.00	0.00	0.00
	Total (B)...	0.00	0.00	0.00	0.00
	Cash on hand	25,96,025.00	25.96	16,00,989.00	16.01
	Total (C) ...	25,96,025.00	25.96	16,00,989.00	16.01
	Total (A) + (B) + (C) ...	58,53,237.82	58.53	28,33,830.36	28.34

2.19 Short-term loans and advances

	Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	<u>Loans and Advances to Promoters, Directors, KMPs and Related Parties:</u>				
		0.00	0.00	0.00	0.00
	Total (A)...	0.00	0.00	0.00	0.00
	<u>Loans and Advances to Others:</u> (Loans Receivables considered good - Unsecured)				
	Advance to Suppliers	33,85,865.99	33.86	2,68,11,747.59	268.12
	Loans and Advances to Others	70,49,000.00	70.49	16,58,000.00	16.58
	Advances recoverable in cash or in kind or for value to be received	51,71,082.00	51.71	46,09,012.00	46.09
	Advance to Staff	2,16,840.00	2.17	5,55,750.00	5.56
	Total (B) ...	1,58,22,787.99	158.23	3,36,34,509.59	336.35
	Total (A) + (B) ...	1,58,22,787.99	158.23	3,36,34,509.59	336.35

2.20 Other current assets

	Particulars	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
	Balance with Revenue Authorities	6,35,72,308.48	635.72	9,09,28,001.95	909.28
	Pre Paid Expenses	25,82,621.00	25.83	41,44,219.00	41.44
	Other Current Assets	1,28,57,103.50	128.57	1,04,67,582.00	104.68
	Total ...	7,90,12,032.98	790.12	10,55,39,802.95	1,055.40

SAI INFINIUM PRIVATE LIMITED
(PREVIOUSLY KNOWN AS SAI BANDHAN INFINIUM PRIVATE LIMITED)

Profit & Loss Statement for the year ended on March 31, 2024

Particulars	Note	For the Year ended March 31, 2024	For the Year ended March 31, 2023
I. Revenue from operations	2.21	4,51,75,46,162.33	5,07,92,18,779.81
II. Other income	2.22	2,75,32,496.84	2,18,30,839.84
III. Total Income		4,54,50,78,659.17	5,10,10,49,619.65
IV. Expenses:			
Cost of materials consumed	2.23	3,18,37,01,474.55	3,95,86,91,257.48
Purchase of stock-in-trade & Direct expenses	2.24	26,85,56,002.10	22,30,48,918.07
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.25	1,94,18,999.00	(10,94,856.00)
Manufacturing Expenses	2.26	56,66,64,768.10	50,31,06,867.31
Employee Benefit Expense	2.27	6,54,79,877.00	3,05,76,445.00
Financial Costs	2.28	10,14,88,959.57	11,17,66,473.88
Depreciation and Amortization Expense		16,91,39,787.83	19,25,11,651.79
Other Expenses	2.29	10,61,35,576.95	7,22,00,990.75
Total Expenses		4,48,05,85,445.10	5,09,08,07,748.28
V. Profit / (Loss) before exceptional and extraordinary items and tax	(III - IV)	6,44,93,214.07	1,02,41,871.37
VI. Exceptional Items		0.00	0.00
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	(V-VI)	6,44,93,214.07	1,02,41,871.37
VIII. Extraordinary Items		0.00	0.00
IX. Profit / (Loss) before tax (VII - VIII)	(VII-VII)	6,44,93,214.07	1,02,41,871.37
X. Tax Expense:			
(1) Current Tax		1,55,00,000.00	32,00,000.00
(2) Deferred Tax		15,18,403.00	(14,56,115.00)
(3) Tax Adjustments of earlier years		70,134.55	1,39,620.00
XI. Profit(Loss) from the period from continuing operations	(IX-X)	4,74,04,676.52	83,58,366.37
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discontinuing operations		0.00	0.00
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	(XII-XIII)	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	(XI+XIV)	4,74,04,676.52	83,58,366.37
XVI. Earning Per Equity Share (in Rs.):			
(1) EPS - Basic		0.90	0.30
(2) EPS - Diluted		0.90	0.20

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.21	Revenue from operations		
1	Sales of Goods (Net of Return)	4,44,09,63,017.54	5,01,68,95,937.20
2	Sales of Services	5,83,31,479.00	4,95,85,224.00
3	Other Operative Income	1,82,51,665.79	1,27,37,618.61
	TOTAL...	4,51,75,46,162.33	5,07,92,18,779.81
2.22	Other income		
1	Interest Income	14,57,376.00	76,12,556.71
2	Other Non-Operative Income	2,60,75,120.84	1,42,18,283.13
	TOTAL...	2,75,32,496.84	2,18,30,839.84

Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.23	Cost of materials consumed		
	Opening Stock of Raw Materials	34,07,06,991.00	26,74,85,617.00
	Add:		
	Raw Materials Purchased & Direct Expenses	3,92,38,13,642.28	4,13,69,60,647.64
	Less:		
	Sale of Raw Materials	20,98,84,127.73	10,50,48,016.16
	Less:		
	Closing Stock of Raw Materials	87,09,35,031.00	34,07,06,991.00
	TOTAL...	3,18,37,01,474.55	3,95,86,91,257.48

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.24	Purchase & Direct expenses		
1	Purchase of Scrap / Trading Purchase & Direct expenses	26,85,56,002.10	22,30,48,918.07
2	Purchase of Property	0.00	0.00
	TOTAL...	26,85,56,002.10	22,30,48,918.07
Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.25	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
	(Increase)/Decrease in Stock:		
1	Opening stock of Finished Goods	8,60,61,907.00	8,49,67,051.00
2	Transfer to Raw Materials	0.00	0.00
3	Closing stock of Finished Goods	6,66,42,908.00	8,60,61,907.00
	TOTAL...	1,94,18,999.00	(10,94,856.00)
Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.26	Manufacturing Expenses:		
1	Consumption of Consumables	10,13,11,445.79	8,46,79,273.31
2	Power Expense	42,95,26,020.00	40,94,06,124.00
3	Water Expenses	71,09,891.00	70,17,997.00
4	Other Manufacturing Expenses	2,87,17,411.31	20,03,473.00
	TOTAL...	56,66,64,768.10	50,31,06,867.31
2.27	Employee benefit expense		
1	Salary to Director	8,75,000.00	6,00,000.00
2	Salary, Wages & Bonus	6,38,81,147.00	2,93,06,209.00
3	Other Employee benefits	7,23,730.00	6,70,236.00
	TOTAL...	6,54,79,877.00	3,05,76,445.00
2.28	Financial Costs		
1	Interest Expenses	10,07,02,904.45	11,14,93,208.95
2	Other Borrowing Cost	7,86,055.12	2,73,264.93
3	Applicable net loss on foreign currency transactions and translation	-	-
	TOTAL...	10,14,88,959.57	11,17,66,473.88

SAI INFINIUM PRIVATE LIMITED

Notes on Accounts for the year ended March 31, 2024

Note	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
2.29	Other expenses		
1	Audit Fees	10,000.00	10,000.00
2	Electricity expenses	10,20,174.60	7,80,622.72
3	Insurance Expense	18,95,886.18	20,10,029.84
4	Legal & Professional Expenses	24,69,720.00	4,70,860.00
5	Rent Expense	42,74,061.21	40,90,219.00
6	Transportation Expenses (Outward)	5,04,10,338.12	3,01,26,834.50
7	CSR Expenses	2,36,000.00	75,000.00
8	Loss on Derivative Transactions	0.00	37,84,734.48
9	Advertisement & Selling Expenses	2,33,27,346.32	75,23,534.50
10	Other General Expenses	2,24,92,050.52	2,33,29,155.71
	Total ...	10,61,35,576.95	7,22,00,990.75