

Sumitra Kumari Pattnaik, OAS(SAG)
Land Officer



No. HO/P&A/LAE/8090/2021

Date 13-07-2022

9046

To

The Managing Director,
M/s. Globus Spirits Limited,
F-0, Mira Corporate Suites, Plot No. 1& 2,
Ishwar Nagar, Mathura Road, New Dehli-110065.

Sub:- Direct purchase of Pvt. land measuring Ac.25.00 in village Jhamujhara under Kamakshyanagar Tahasil in Dhenkanal District for manufacturing of ENA/Ethanol unit by M/s. Globus Spirits Pvt. Limited.

Ref:- (i) This office letter No.23357 dated 27.12.2021.
(ii) Your letter dated 28.03.2022.

Sir,

With reference to the subject cited above, I am to say that the District Level Compensation Advisory Committee Meeting was held on dated 14.12.2021 for direct purchase of Pvt. land measuring Ac.25.00 in village Jhamujhara under Kamakshyanagar Tahasil in Dhenkanal District for establishment of industries by M/s. Globus Spirits Pvt. Limited.

The Company secretary to M/s. Globus Spirits Limited has requested vide their letter dated 28.03.2022 that they have approached the sellers to acquire their land in village Jhamujhara under Kamakshyanagar Tahasil in Dhenkanal District for setting up of their Ethanol Plant. The sellers have agreed to sale their land at a negotiated rate of Rs.15,00,000.00 per Acre. This is the prevailing rate in that area. You have also mentioned their commitment for acquiring the land at 15.00 lakh per acre including stamp duty & registration charges, survey & demarcation charges, IDCO administrative charges, GST as back to back Cost.

In view of the above the price computation of compensation for an area of Ac.25.00 at 15.00 lakh per acre is Rs.4,19,25,000.00 (Rupees four crore nineteen lakh twenty five thousand) only as approved by CMD IDCO, in respect of land measuring Ac.25.00 in village Jhamujhara towards land compensation, 10% IDCO Administrative charges along with @ 18% GST on IDCO administrative charges .

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Odisha Industrial Infrastructure Development Corporation
(A Government of Odisha Undertaking)
IDCO, Land Division, IDCO Towers, Janpath, Bhubaneswar - 751022, Odisha, INDIA
☎ +91 674 2544180, 2540820 | Fax: 2542956 / 2541982
✉ ogmiend@idco.in | www.idco.in

