

SORIN TECH PVT. LTD.  
11 Pollock Street,  
KOLKATA, WEST BENGAL, 700001

**Kind Attn: Mr. ABHISHEK TOSHNIWAL , DIRECTOR**

**Subject: Approval of Application under the Production Linked Incentive Scheme for White Goods (Air Conditioners and LEDs)**

**Reference:**

- i. Production Linked Incentive (PLI) Scheme for White Goods (herein referred to as PLI Scheme) notified vide Gazetted Notification No. CG-DL-E-16042021-226671 dated 16 April, 2021 and PLI Scheme Guidelines issued thereunder and as amended from time to time.
- ii. Application of SORIN TECH PVT. LTD., through the PLI White Goods portal dated 14 September, 2021 vide submission ID PLIWG/20210914/027 under the PLI Scheme.

Dear Sir,

I am directed to refer to your application *reference no PLIWG/20210914/027, dated 14 September, 2021 received online via PLI-WG Portal and to convey the approval of competent authority under Para 5 & 6 of the PLI Scheme guidelines for promoting Domestic manufacturing of White Goods (Air Conditioners and LED Lights) , as per the following details :*

- i. Target Segment(s) & Investment Category : LED (Components) Normal Investment
  - ii. Eligible Product(s) Proposed to be Manufactured : LED Drivers, LED Engines, LED Modules, Mechanicals- Housing, Wire Wound Inductors, Drum Cores, Heat Sinks, Diffuser, LED Light Management Systems (LMS), LED Transformers
  - iii. Committed Investment (₹ in Cr.): 13.06
  - iv. Base Year Chosen : 2019-20
  - v. Gestation Period : 1st April 2021 to 31st March 2023
2. You shall abide by all the provisions of PLI Scheme as notified vide Gazette Notification No CG-DL-E-16042021-226671 dated 16 April, 2021 and PLI Scheme Guidelines, issued thereunder and as amended from time to time.

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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3. You are advised to submit a Bank Guarantee from a Scheduled Commercial Bank for an amount equivalent to 0.5% of the committed investment (Rs. 13.06 Cr.) in favour of Department for Promotion of Industry and Internal Trade (DPIIT) valid for 18 months from the proposed date of commercial production (01 April, 2022) by 27 November, 2021.
4. The format of Bank Guarantee along with the undertakings must be submitted as per the **Annexure II-A** and **Annexure II-B** of **Appendix – III** as defined in the PLI Scheme guidelines.
5. The rate of payable incentive, shall be as per the, eligibility threshold investment and Net Incremental sales criteria as defined for the proposed target segment and investment category of PLI Scheme guidelines. The calculation of incentive and disbursements of thereon, shall be carried out as per the clause (11) & Clause (12) of the Scheme guidelines.
6. You are required to furnish self-certified Quarterly Review Reports (QRRs) within 30 days from the end of each quarter in the format provided in **Appendix V** of the Scheme Guidelines. Additional information, if required may also be sought by IFCI, PMA from time to time for the purpose of project monitoring.  
  
Incentives claimed for a particular financial year shall be considered only if all QRRs for the period have been submitted by the applicant within the prescribed timelines.
7. Please be informed that upon violation of any provision/guidelines of the Companies Act and punishment imposed on the company or penalty/punishment imposed on the director(s) of the company in relation to such contravention/violation, the applicant will not to be entitled to any benefits under this Scheme. In case of ambiguity or different interpretations, interpretation of DPIIT shall be final and binding on the applicants.
8. This approval letter shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursement claim and other criteria as defined in the Scheme Guidelines.
9. You are requested to return copy of the letter duly signed by your authorised signatory as a token of acceptance of this letter by 27 November, 2021.
10. This letter is issued with the approval of the Competent Authority.

Yours faithfully,

(Rita Kaul)

General Manager, IFCI

Copy to:

1. Additional Secretary I/C PLIWG, DPIIT, Udyog Bhawan