



ANIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

To Whomsoever It May Concern

JGN Sugar and Biofuels Private Limited (Company) having its registered office at H-475, 1st Floor, New Rajinder Nagar, Inderpuri, Karol Bagh, Delhi is undertaking project of upgrading / setting up of capacities for Sugar (3,240TCD), for production of Raw Sugar Syrup for Ethanol Processing (3,000TCD), Distillery Plant (225KLPD) & power plant (21.8MW) at Village Sarkara, Piliphit Road NH-74, Sitarganj, PO Nakatpura District Udham Singh Nagar, Uttarakhand. In this regard, we certify that

(a) Following contributions through capital infusion have been brought it by the promoters / directors of the Company up to 29th July 2024:

Promoter / Director	Amount
Bahl Paper Mills Limited (Equity Shares)	Rs.9199.00 Lacs
Mr Chandra Kumar Jain (Equity Shares)	Rs.1800.50 Lacs
Mr Naveen Jhanji (Equity Shares)	Rs.0.50 Lacs
Bahl Paper Mills Limited (Share Application Money)	Rs.3000.00 Lacs
Total	Rs.14000.00 Lacs

(b) Unsecured Loan have been infused by the directors of the Company, as under:

Director	Amount
Mr Naveen Jhanji (ROI 0%)	Rs.65.00 Lacs
Total	Rs.65.00 Lacs

(c) Secured Loan for Long term Finance

	Amount
Term Loan from State Bank of India	Rs.20141.10 Lacs
Total	Rs.20141.10 Lacs

Grand Total of Long-Term Loan, Shareholders Equity & Loans

Rs. 34,206.10 Lacs

(c) The monies brought in have been deployed towards cost incurred for the project, as under:

Uses	Proposed Cost	Cost Incurred
Design, Engineering, Supplying & Erection of Civil Work for 6000 TCD milling plant with 3000 TCD raw syrup plant, 225 KLPD ethanol plant on syrup, 120 TPH boiler and 21.8 MW Cogeneration plant (Excl GST)	Rs.5589.66 Lacs	Rs. 2142.00 lacs
Design, Engineering, Supplying & Erection of 6000 TCD milling plant with 3000 TCD raw syrup plant, 225 KLPD ethanol plant on syrup, 120 TPH boiler and 21.8 MW Cogeneration plant on turn key basis (excl GST) Including Advance to ISGEC for the Above Project (excl GST)	Rs. 27500.00 Lacs	Rs.18787.47 Lacs
Cost towards Existing Upgradation (excl GST, Including Accumulated Depreciation)	Rs.2504.17 Lacs	Rs. 3176.95 lacs
Pre-operative expenses	Rs.336.00 Lacs	Rs. 706.35 lacs
Interest During Construction	Rs.1337.24 Lacs	Rs. 619.32 lacs
Margin Money for Working Capital	Rs.2365.69 Lacs	Rs.8774.01 lacs
Total Cost incurred / payment made till date	Rs.39632.76 Lacs	Rs. 34206.10 Lacs

For Anika & Associates
Chartered Accountants
FRN: 0017538C



(Anika Agarwal)
Partner
M.No. 414078
UDIN: 24414078BKBFTK4400

Place: Kashipur
Date: 30.07.2024

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