

B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank,

Malad (West), Mumbai - 400 064. **2**: +91-22-2888 0777 / 2888 0555 []: 93222 26490 E-mail: atul.o.gupta@gmail.com / ca.gupta@ymail.com

Website: www.cagupta.net

RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH2010PTC204100 Balance Sheet as at 31st March, 2023

	(Amount in			(Amount in Rs.)
	Particulars	Note	As at	As at
-		No.	31 March, 2023	31 March, 2022
'	EQUITY AND LIABILITIES			
	(1) Shareholder's Funds			
	(a) Share Capital	2	18,48,85,000	18,48,85,000
	(b) Reserves and Surplus	3	(8,65,36,329)	(9,91,75,448)
	0		9,83,48,671	8,57,09,552
	(2) Non-Current Liabilities			
	(a) Long-term borrowings	4	25,20,57,091	41,08,91,753
	(3) Current Liabilities			
	(a) Short-term borrowings	5	1,21,58,659	3,81,50,879
	(b) Trade payables	6	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,00,00,00
	(i) Dues to Micro and Small Enterprises		-	12
	(ii) Others		65,68,53,532	14,46,52,030
	(c) Other Current Liabilities	7	4,49,97,279	35,53,404
	(d) Short-term provisions	8	83,51,718	-
			72,23,61,188	18,63,56,313
	TOTAL LIABILITIES		97,44,18,279	59,72,48,066
	TOTAL EQUITY AND LIABILITIES		1,07,27,66,950	68,29,57,618
11	ASSETS			
	(1) Non-current assets			
	(a) Property, Plant & Equipment	9	34,78,38,211	36,87,15,878
	(b) Deferred tax assets (Net)		2,28,70,876	2,28,70,876
	(c) Long term loans and advances	10	2,47,98,246	1,08,94,419
	(d) Other non-current assets	11	18,06,72,799	11,02,08,541
			57,61,80,132	51,26,89,714
	(2) Current assets		3000 1000 20	40 9700
	(a) Inventories	12	26,62,07,473	12,11,16,756
	(b) Trade receivables	13	7,45,62,562	2,98,93,920
	(c) Cash and cash equivalents	14	10,96,09,209	48,58,375
	(d) Short-term loans and advances	15	4,62,07,574	1,43,98,853
			49,65,86,818	17,02,67,904
	TOTAL ASSETS		1,07,27,66,950	68,29,57,618
	Notes to Accounts	1		

See accompanying notes forming part of the financial statements

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OMBAY M. No.

32152

In terms of our report attached

For O.P. Gupta & Associates

Chartered Accountants

O. P. Gupta

Place: Mumbai

FCA

Membership No: 032152

Date: 07 September, 2023

For Rajuri Steels & Alloys India Private Limited

Viveck Beriwl

Director

Company Secretary

PAN - OCOPS4139E

Place : Mumbai

Gurpreet Kaur

Date: 07 September, 2023

Souvik Sengupta Director



CHARTERED ACCOUNTANTS

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Website: www.cagupta.net

RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH2010PTC204100

Profit & Loss Statement for the period ended 31st March 2023

(Amount in De)

	(Amount in Rs.			
SN	Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
1	Revenue from operations	16	2,10,23,63,010	52,59,53,114
П	Other Income	17	8,83,73,996	6,27,89,441
	Total Income		2,19,07,37,006	58,87,42,554
Ш	Expenses		2,10,01,01,000	00,07,42,004
	(a) Cost of materials consumed		1,80,53,38,475	44,80,05,742
	(b) Purchase of Stock-in-Trade		-	- 1,00,00,7
	(c) Changes in inventories of finished goods, work-in-	10		
	progress and Stock-in-Trade	18	(13,53,51,615)	(5,50,72,925
	(d) Employee benefit expense	19	6,15,78,387	96,91,471
	(e) Financial costs	20	5,04,64,422	2,41,66,224
	(f) Depreciation and amortization expense	9	4,42,97,840	4,64,25,582
	(g) Other expenses	21	35,17,70,378	6,84,01,547
	Total Expenses		2,17,80,97,887	54,16,17,641
IV	Profit(Loss) before tax		1,26,39,119	4,71,24,914
٧	Tax expense:			
	(a) Current year tax expenses		-	
	(b) Deferred tax		-	_
	Net Tax Expenses		-	-
VI	Profit/(Loss) for the period		1,26,39,119	4,71,24,914
VII	Earning per equity share (of Rs. 10 each):			
	(1) Basic		0.94	3.49
	(2) Diluted		0.94	3.49

See accompanying notes forming part of the financial statements

BOMBAY

M. No.

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In terms of our report attached

For O.P. Gupta & Associates

Chartered Accountants

O. P. Gupta

Place: Mumbai

FCA

Membership No: 032152

Date: 07 September, 2023

For Rajuri Steels & Alloys India Private Limited

Souvik Sengupta

Director

Viveck Beriwl Director

Denv

Gurpreet Kaur Company Secretary PAN - OCOPS4139E

Place: Mumbai



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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED

CIN NO- U28999MH2010PTC204100

Cash Flow Statement for the year Ended 31st March, 2023

	Particulars	For the year ended		For the year ended	
-	1	31st Mai	rch 2023	31st Ma	rch 2022
A.	Cash Flow from Operating Activities Profit/(Loss) before tax Adjustments for Non-Cash and Non Operating Items		1,26,39,119		4,71,24,914
	Interest on Borrowings	5,01,86,422		2,36,47,086	
	Depreciation Expenses	4,42,97,840		4,64,25,582	
	Interest Income	(10,87,784)	9,33,96,478	(4,50,473)	6,96,22,195
	Operating profit /(loss) before working capital changes		10,60,35,597	/	11,67,47,109
	Changes in working capital :				
	(Increase)/Decrease in Trade and other receivables	(4,46,68,642)		(3,01,20,627)	
	(Decrease)/Increase in Trade and other payables	56,19,97,095		11,47,94,494	
	(Increase)/Decrease in Inventories	(14,50,90,717)	37,22,37,736	(7,09,86,600)	1,36,87,266
	Cash generated from Operations / (used in operation) Less: Income Tax Paid		47,82,73,333		13,04,34,375
	Net Cash flow (used in)/ from operating activities (A)		47,82,73,333		13,04,34,37
В.	Cash Flow from Investing Activities				
	Sale (Purchase) of Fixed Assets		(2,34,20,173)		(15,26,549
	Net Cash flow (used in)/ from investing activities (B)		(2,34,20,173)		(15,26,549
C.	Cash Flow from Financing Activities				
	Issued/(Repaid) in Short-term Borrowings		(2,59,92,220)	×	(6,11,74,250
	Issued/(Repaid) in Long-term Borrowings		(15,88,34,663)		(2,90,91,753
	Repaid/(Issued) in Long Term Loans & Advances		(8,43,68,085)		(4,23,42,970
	Repaid/(Issued) in Short Term Loans & Advances		(3,18,08,721)		68,14,446
	Interest Received		10,87,784		4,50,473
	Interest Expenses Paid		(5,01,86,422)		(2,36,47,086
	Net Cash flow (used in)/ from Financing Activities (C)	-	(35,01,02,326)		(14,89,91,140
D.	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		10,47,50,834		(2,00,83,314
E.	Cash and cash equivalents at the beginning of the year		48,58,375		2,49,41,689
F.	Cash and cash equivalents at the end of the year* *Comprises:		10,96,09,209		48,58,375
	(a) Cash on hand		1,09,177		7,99,019
	(b) Balances with banks- In Current Accounts		8,47,50,655		(1,97,10,957
	(c) Fixed Deposits		2,47,49,377		2,37,70,313
	Total Cash and cash equivalents at the end of the year See accompanying notes forming part of the financial sta		10,96,09,209		48,58,375

See accompanying notes forming part of the financial statements

M. No.

32152

In terms of our report attached For O.P. Gupta & Associates

Chartered Accountants

O. P. Gupta FCA

Place: Mumbai

Membership No : 032152

Date: 07 September, 2023

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√iveck Beriwl Director

Place: Mumbai

Date: 07 September, 2023

For Rajuri Steels & Alloys India Private Limited

Souv

Directo

Sengupta

(111)

Gurpreet Kaur Company Secretary PAN - OCOPS4139E



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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENTS

2 Share Capital (Amount in F		
Particulars	As at 31 March, 2023	As at 31 March, 2022
SHARE CAPITAL		
AUTHORISED		
4,35,00,000 Equity Shares of Rs.10/- each with voting rights (As at March 31, 2022; 1,10,00,000 Equity Shares of Rs.10/- each)	43,50,00,000	11,00,00,000
5,50,00,000 5% Convertible Preference Shares of Rs. 10/- each (As at March 31, 2022; 75,00,000 5% Convertible Preference Shares of Rs. 10/- each)	55,00,00,000	7,50,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
1,34,88,500 Equity shares of Rs.10/- each fully paid up with voting rights (As at March 31, 2022 1,34,87,500 Equity Shares of Rs.10/- each)	13,48,85,000	13,48,85,000
50,00,000 5% Compulsory Convertible Preference Shares of Rs. 10 each (As at March 31, 2022 50,00,000 5% Convertible Preference Shares of Rs. 10/- each)	5,00,00,000	5,00,00,000
Total	18,48,85,000	18,48,85,000

I - Reconciliation of number on Shares outstanding at the beginning and end of the reporting year As at As at **Particulars** 31 March, 2023 31 March, 2022 A. Equity shares of Rs.10 Each At the beginning of the year 1,34,88,500 1,34,88,500 Add: Fresh shares issued & allotted during the year Outstanding at the end of the year (Refer Note 4 below) 1,34,88,500 1,34,88,500 B. 5% Compulsory Convertible Preference Shares of Rs.10/- each At the beginning of the year 50,00,000 50,00,000 Add: Fresh shares issued & allotted during the year Outstanding at the end of the year (Refer Note II below) 50,00,000 50,00,000

I - List of shareholders holding more than 5%

	As at 31 Mar	ch, 2023	As at 31 March, 2022	
Name of the Share holder	No of Shares	% of Shares held	No of Shares	% of Shares held
Daman Gupta	29,70,521	22.02%	29,70,521	22.02%
Manish Mohnot	26,97,500	20.00%	26,97,500	20.00%
Sameer Goyal	17,04,450	12.64%	17,04,450	12.64%
Meena Gupta	16,79,816	12.45%	16,79,816	12.45%
Vibhu Coal P Ltd	12,80,000	9.49%	12,80,000	9.49%
Satnarain Gupta	10,26,900	7.61%	10,26,900	7.61%
Viveck Beriwl	7,09,450	5.26%	7,09,450	5.26%
Monika Jain	7,08,750	5.25%	7,08,750	5.25%
Vivek Jain	7,08,750	5.25%	7,08,750	5.25%

	As at 31 Mar	As at 31 March, 2023		As at 31 March, 2022	
Name of the Share holder	No of Shares	% of Shares held	No of Shares	% of Shares held	
Manish Mohnot	10,00,000	20.00%	10,00,000	20.00%	
Daman Gupta	7,50,000	15.00%	7,50,000	15.00%	
Narayan Gupta	5,00,000	10.00%	5,00,000	10.00%	
Savita Gupta	5,00,000	10.00%	5,00,000	10.00%	
Viveck Beriwl	5,00,000	10.00%	5,00,000	10.00%	
Vivek Jain	5,00,000	10.00%	5,00,000	10.00%	
Monica Jain	5,00,000	10.00%	5,00,000	10.00%	
Ishwar Gupta	3,75,000	7.50%	3,75,000	7.50%	
Meena Gupta	3,75,000	7.50%	3,75,000	7.50%	

II - Rights, Preferences and restrictions attaching to each class of shares:

The Company has issued Equity Shares having a par value of Rs. 10 each per share and 5% convertible Preference shares having a par value of Rs.10/- each. Each holder of equity share is entitled to one vote per share. Dividend when proposed by the Board of directors is subject to approval of share holders in the ensuing Annual General Meeting except in case of interim dividend, if any. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. For Preference shares, other than the right of receipt of preference capital & dividend, no other rights shall be attached



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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENTS

3	Reserve & Surplus		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Securities Premium Account	0 : Maron; 2020	O' Maion, LOLL
	Opening Balance	5,76,00,000	5,76,00,000
	Add: Premium on shares issued during the year	- 1	-
	Closing Balance	5,76,00,000	5,76,00,000
П	Deficit in Statement of Profit & Loss		
	Opening balance	(15,67,75,448)	(20,39,00,362)
	Add: Profit (Loss) for the year	1,26,39,119	4,71,24,914
	Closing Balance	(14,41,36,329)	(15,67,75,448)
	Total	(8,65,36,329)	(9,91,75,448)

4_	Long Term Borrowings	(Amount in F		
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022	
Ι	Secured loans from Banks	62,93,121	12,50,27,100	
- 11	Unsecured Loans	24,57,63,970	28,58,64,653	
	Total	25,20,57,091	41,08,91,753	

4a Nature of Security

Secured Loans - Long Term loans together with interest and other expenses are secured in favour of the lenders by way of a first charge on all the fixed assets including land & building, plant and machinery, both present & future. Unsecured Loan- Loan from Body Corporates are for supporting the capital expenditure and working capital, these are not repayable in short term.

4h	Particulars	As at	As at
40	raticulars	31 March, 2023	31 March, 2022
	Details of Secured loans from Banks (Non Current Portion)		
	ICICI Bank	62,93,121	1,30,93,575
	Union Bank	-	3,51,67,015
	Yes Bank	-	4,88,142
	Union Bank of India	-	7,62,78,367
	Total	62,93,121	12,50,27,100
	Details of Secured loans from Banks (Current Portion)		
	ICICI Bank	60,60,408	-
	Total	60,60,408	
4c	Terms of Repayment		
	The company has taken Equipment finance from ICICI bank, which is	payable is EMI. The inter-	est rate varies from

5 Short Term Borrowings (Amount in Rs.)

SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Unsecured Loans		
	From Bank	19	-
	From Others	1,21,58,659	3,81,50,879
	Total	1,21,58,659	3,81,50,879

6	Trades Payables	(Amount in Rs		
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022	
I	Dues to Micro Enterprise & Small Enterprises	-	-	
Ш	Dues to Other than Micro Enterprise & Small Enterprises	65,68,53,532	14,46,52,030	
	Total	65,68,53,532	14,46,52,030	



CHARTERED ACCOUNTANTS

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7 Other Current Liabilities	(Amount in Rs.)
/ Other Current Liabilities	

SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
	Current maturities of long term borrowings [Refer note 4(b)]	60,60,408	=
	Advance from Customers	2,32,50,616	2
	Statutory Remittances	1,56,86,255	35,53,404
lii	Total	4,49,97,279	35,53,404

(Amount in Rs.) 8 Short Term Provisions

SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
	Provision for Gratuity	18,12,245	-
	Provision for Expenses	65,39,473	-
- 11	Total	83,51,718	

(Amount in Rs.) 10 Long Term Loans and Advances

SN	Particulars Particulars	As at 31 March, 2023	As at 31 March, 2022
	Convity Donosit	88,59,600	60,36,228
	Security Deposit Income Tax Receivables	1,59,38,646	48,58,191
	Total	2,47,98,246	1,08,94,419

(Amount in Rs.) 11 Other Non current Asset

SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
-1	Mara Daggiyahla (Subsidy)	17,46,72,791	10,98,89,791
	Mega Receivable (Subsidy)	60,00,008	3,18,750
b)	Preliminary expenses Total	18,06,72,799	11,02,08,541

(Amount in Rs.) 12 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
Stores & Spares and By Products	5,50,93,867	3,84,54,980
	5,73,79,858	4,76,40,756
10.000	15,37,33,748	3,50,21,020
		12,11,16,756
	Particulars Stores & Spares and By Products Raw materials Finished Goods and Traded Goods Total	Particulars 31 March, 2023 Stores & Spares and By Products 5,50,93,867 Raw materials 5,73,79,858 Finished Goods and Traded Goods 15,37,33,748

(Amount in Rs.) 13 Trade Receivables

SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	42,351
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	
	b) Unsecured, Considered Good :	7,45,62,562	2,98,51,569
	c) Doubtful	=	-
	Total	7,45,62,562	2,98,93,920



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14 Cash & Cash Equivalent (Amount in Rs.)

	Ville		
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Cash and cash equivalents shall be classified as:		
	Balances with bank	8,47,50,655	(1,97,10,957)
a)	Fixed Deposits*	2,47,49,377	2,37,70,313
b)	Cash On Hand	1,09,177	7,99,019
*KI_1	Total e: The aforesaid Fixed Deposits amounting to Be 2 47 40 277 /5	10,96,09,209	48,58,375

*Note: The aforesaid Fixed Deposits amounting to Rs 2,47,49,377 (Previous year Rs. 2,37,70,313) is earmarked in favour of the Bank Guarantee issued to Maharashtra State Electricity Distribution Board Limited.

15 Short Terms Loans and Advances

			(Amount in Rs.)	
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022	
ı	Other Loans & Advances	11,87,185	1,43,98,853	
Ш	Advance to Suppliers	4,50,20,389	-, 10,00,000	
	Total	4,62,07,574	1,43,98,853	



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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENTS

16	Revenue from Operations		(Amount in Rs.)	
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	
a)	Sale of Products	2,10,23,63,010	52,59,53,114	
	Total	2,10,23,63,010		

17	Other Income		(Amount in Rs.)
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	(a) Interest Income:		
	- Bank Deposits	10,87,784	3,44,449
	- Other Deposits	-	1,06,024
	(b) Other Non-Operating Income:		9.1
	- Credit balance Written off	7,18,539	2,02,66,902
	- Subsidy Income	8,50,00,000	4,20,72,066
	- Insurance Claim Received	11,68,694	-
	- Exchange Gain	3,23,480	
ii .	- Other income	75,498	
	Total	8,83,73,996	6,27,89,441

18	Change in Inventories		(Amount in Rs.)
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
1	Inventories at the beginning of the year		
	Stores & Spares and By Product	3,84,54,980	95,69,272
b)	Finished Goods and Traded Goods	3,50,21,020	88,33,803
		7,34,76,000	1,84,03,075
	Inventories at the end of the year		
	Stores & Spares and By Product	5,50,93,867	3,84,54,980
c)	Finished Goods and Traded Goods	15,37,33,748	3,50,21,020
		20,88,27,615	7,34,76,000
	Net (Increase)/Decrease	(13,53,51,615)	(5,50,72,925)

19 Employee Benefit Expenses		Benefit Expenses (Amount	
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
a) \$	Salaries & Wages	5,85,18,387	95,69,555
	Provision for gratuity	18,12,000	-
c) §	Staff Welfare Expenses	12,48,000	1,21,916
	Total	6,15,78,387	96,91,471

20	Finance Cost		(Amount in Rs.)
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	Interest expense on:		
- 1	Borrowings	5,01,86,422	2,36,47,086
- 11	Others	2,78,000	5,19,138
	Total	5,04,64,422	2,41,66,224



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21 Other Expenses

21	Other Expenses	(Amount in R		
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	
1	Direct Expenses			
	Electricity Charges	23,28,70,572	2,17,40,682	
	Factory expenses	48,67,885	3,23,592	
	Freight Inward Expenses	2,53,26,082	96,87,946	
	Operation & Maintenance	1,26,31,597	86,29,270	
	Repair Expenses	59,74,205	13,09,957	
	Security charges	20,76,827	10,25,358	
	Plant Water Charges	17,88,263	26,98,330	
2	Indirect Expenses	7.0		
	Audit Fees	2,79,500	2,50,000	
	Computer & Software Expenses	2,91,578	62,758	
	Donation & Charity	3,71,500	10,700	
	General & Office Expenses	25,29,970	3,84,357	
	Insurance Charges	11,33,092	5,29,356	
	Legal & Professional fees	2,01,74,654	17,68,500	
	Preliminary Expenses written off		1,06,250	
	Rates & Taxes	51,50,781	9,89,559	
	Business Promotion Expenses	33,67,059	10,26,616	
	Selling & Distribution Expenses	2,89,88,710	64,584	
	Travelling Expenses	31,19,475	7,38,784	
	Vehicle Expenses	8,28,628	1,56,444	
	Western Coalfield (Compensation Expenses)	- 1	1,67,36,871	
	Miscellaneous Expenses	-	1,61,633	
	Total	35,17,70,378	6,84,01,547	



B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064.
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				9	Gross Block				Accumulated Depreciation	Depreciation		Vac Block	lock
Z	Particulare	Pato	Balance	Add	Addition		Balance	Balance		Eliminated	Balance	Ralanco	Palance
		2001	as at	Up to	After	Disposals	as at	as at	For the	on Disposal	asat	as at	palailce 35 at
			01 April 2022	30.09.2022	30.09.2022		31 March, 2023	01 April 2022	year	of Assets	31 March 2023	04 April 2022	24 March 2022
_	Tangible Assets										222 (1000)	7707 IIIdu 10	of Maicil, 2023
-	Leasehold Land (MIDC)		47,17,654	,	•	,	47.17.654	•	,		ā	17017	
7	2 Factory Building	7.50%	25,32,60,699	36,49,537	9.83,360	,	25 78 93 596	7 26 43 941	1 92 45 417		2 00 01 0	40.0004.000	47,17,654
3	3 Electrical Installations	9.50%	7 60 13 273	9 49 833	20 92 726	9	7 00 65 932	7 66 67 746	1,02,02,1		9, 10,09,330	10,00,04,238	18,06,16,758
4	Plant & Machinaries	%CE 9	096 25 80 86	000,01,0	40.04.40		200,00,00,7	4,00,01,140	47,32,734		5,13,90,480	2,76,65,352	2,93,55,527
·		0.32.70	20,30,37,200	770,00,40	49,77,785		30,32,33,867	14,84,15,711	1,87,73,420	į	16,71,89,131	13,60,44,736	14.14.21.549
	computers systems	31.67%	8,36,066	41,356	25,847		9,03,268	8,36,066	11,326		8.47,391	55.877	
9	Furniture & Fixture	9.50%	5,83,542	86,315	69,390	•	7,39,247	3,43,085	38,865	1	3.81.950	3 57 296	2 40 457
7	Office Equipment	19.00%	11,43,156	1,95,004	2,60,628		15,98,788	8,98,216	1,31,769	,	10 29 985	5 68 803	2 44 940
œ	8 Vehicles	7.95%	1,80,90,664	12,25,000	4,44,571	•	1,97,60,235	59,71,671	13,64,310	ì	73.35.980	1 24 24 255	1 21 18 003
	Total (A)		64,44,82,314	1,46,15,867	88,04,306	-	66,79,02,486	27,57,66,435	4,42,97,840		32.00.64.275	34 78 38 211	36 87 15 878
													0.000
	Intangible Assets				•			,					
	Total (B)				•	,	,						
	Total (A+B)		64 44 82 314	1 46 15 867	88.04.306		SE 70 02 49E	37 57 56 435	0,070,01				
1	1				000, 10,00		007.707.400	27.37.00.433	4 4 7 V X X C		32 00 GA 27E	24 70 00 04 4	20 07 45 070

Schedule: 9 Property, Plant and Equipment, Intangible Assets, Depreciation and Amortisation:

RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH2010PTC204100 NOTES FORMING PART OF FINANCIAL STATEMENTS



B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064.

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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH2010PTC204100 Balance Sheet as at 31st March, 2023

			(Amount in R
Particulars	Note	As at	As at
EQUITY AND LIABILITIES	No.	31 March, 2023	31 March, 2022
(1) Shareholder's Funds			
(a) Share Capital			
(b) Reserves and Surplus	2	18,48,85,000	18,48,85,0
(b) Reserves and Surplus	3	(8,65,36,329)	(9,91,75,4
		9,83,48,671	8,57,09,5
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	25,20,57,091	41,08,91,7
(3) Current Liabilities			
(a) Short-term borrowings	5	1,21,58,659	2 01 50 0
(b) Trade payables	6	1,21,30,033	3,81,50,8
(i) Dues to Micro and Small Enterprises			
(ii) Others		65,68,53,532	14,46,52,0
(c) Other Current Liabilities	7	4,49,97,279	35,53,4
(d) Short-term provisions	8	83,51,718	-
TOTAL LIABILITIES		72,23,61,188	18,63,56,3
TOTAL LIABILITIES		97,44,18,279	59,72,48,0
TOTAL EQUITY AND LIABILITIES		1,07,27,66,950	68,29,57,6
ASSETS		1,01,21,00,330	00,29,57,6
(1) Non-current assets			
(a) Property, Plant & Equipment	9	34,78,38,211	36,87,15,8
(b) Deferred tax assets (Net)		2,28,70,876	2,28,70,8
(c) Long term loans and advances	10	2,47,98,246	1,08,94,4
(d) Other non-current assets	11	18,06,72,799	11,02,08,54
(2) Current assets		57,61,80,132	51,26,89,7
(a) Inventories			
(b) Trade receivables	12	26,62,07,473	12,11,16,75
(c) Cash and cash equivalents	13	7,45,62,562	2,98,93,92
(d) Short term leans and advances	14	10,96,09,209	48,58,37
(d) Short-term loans and advances	15	4,62,07,574	1,43,98,85
TOTAL ASSETS		49,65,86,818	17,02,67,90
Notes to Accounts		1,07,27,66,950	68,29,57,61

See accompanying notes forming part of the financial statements

In terms of our report attached

For O.P. Gupta & Associates

Chartered Accountants

O. P. Gupta FCA

Membership No: 032152

For Rajuri Steels & Alloys India Private Limited

Souvik Sengupta

ector-

Viveck Beriwl Director

Gurpreet Kaur Company Secretary PAN - OCOPS4139E

Place : Mumbai Date: 07 September, 2023

32152

Place : Mumbai



B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064.

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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH2010PTC204100

Profit & Loss Statement for the period ended 31st March 2023

(Amount in Rs.)

SN	Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
1	Revenue from operations	16	2,10,23,63,010	52,59,53,114
11	Other Income	17	8,83,73,996	6,27,89,441
	Total Income		2,19,07,37,006	58,87,42,554
III	Expenses			
	(a) Cost of materials consumed		1,80,53,38,475	44,80,05,742
	(b) Purchase of Stock-in-Trade			
	(c) Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	18	(13,53,51,615)	(5,50,72,925)
	(d) Employee benefit expense	19	6,15,78,387	96,91,471
	(e) Financial costs	20	5,04,64,422	2,41,66,224
	(f) Depreciation and amortization expense	9	4,42,97,840	4,64,25,582
	(g) Other expenses	21	35,17,70,378	6,84,01,547
	Total Expenses		2,17,80,97,887	54,16,17,641
IV	Profit(Loss) before tax		1,26,39,119	4,71,24,914
٧	Tax expense:			
	(a) Current year tax expenses			
	(b) Deferred tax			
	Net Tax Expenses		-	-
VI	Profit/(Loss) for the period		1,26,39,119	4,71,24,914
VII	Earning per equity share (of Rs. 10 each):			
	(1) Basic		0.94	3.49
	(2) Diluted		0.94	3.49

See accompanying notes forming part of the financial statements

BOMBAY

M. No.

32152

In terms of our report attached

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For O.P. Gupta & Associates Chartered Accountants

Place : Mumbai

O. P. Gupta FCA

Membership No: 032152

Date: 07 September, 2023

For Rajuri Steels & Alloys India Private Limited

Viveck Beriwl

Director

Gurpreet Kaur Company Secretary PAN - OCOPS4139E

Place: Mumbai



B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064 : +91-22-2888 0777 / 2888 0555 : 93222 26490 E-mail: atul.o.gupta@gmail.com / ca.gupta@ymail.com Website: www.cagupta.net

RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED

CIN NO- U28999MH2010PTC204100 Cash Flow Statement for the year Ended 31st March, 2023

	Particulars	The state of the s	ear ended	For the y	ear ended
		31st Mai	rch 2023	31st Ma	rch 2022
A.	Cash Flow from Operating Activities Profit/(Loss) before tax				
	Adjustments for Non-Cash and Non Operating Items		1,26,39,119		4,71,24,914
	Interest on Borrowings	5 04 00 400			
	Depreciation Expenses	5,01,86,422		2,36,47,086	
	Interest Income	4,42,97,840		4,64,25,582	
	Operating profit /(loss) before working capital changes	(10,87,784)	9,33,96,478 10,60,35,597	(4,50,473)	6,96,22,195 11,67,47,109
	Changes in working capital :				
	(Increase)/Decrease in Trade and other receivables	(4,46,68,642)		(3,01,20,627)	
	(Decrease)/Increase in Trade and other payables	56.19.97.095		11.47.94.494	
	(Increase)/Decrease in Inventories	(14,50,90,717)	37,22,37,736	(7,09,86,600)	1,36,87,266
	Cash generated from Operations / (used in operation)	(11,00,00,11,17)	47,82,73,333	(7,00,00,000)	13,04,34,375
	Net Cash flow (used in)/ from operating activities (A)		47,82,73,333		13,04,34,375
В.	Cash Flow from Investing Activities				
	Sale (Purchase) of Fixed Assets		(2,34,20,173)		(15,26,549
	Net Cash flow (used in)/ from investing activities (B)		(2,34,20,173)		(15,26,549
C.	Cash Flow from Financing Activities				
	Issued/(Repaid) in Short-term Borrowings		(2,59,92,220)		(6,11,74,250
	Issued/(Repaid) in Long-term Borrowings		(15,88,34,663)		(2,90,91,753
	Repaid/(Issued) in Long Term Loans & Advances		(8,43,68,085)		(4,23,42,970
	Repaid/(Issued) in Short Term Loans & Advances		(3,18,08,721)		68,14,446
	Interest Received		10,87,784		4,50,473
	Interest Expenses Paid		(5,01,86,422)		(2,36,47,086
	Net Cash flow (used in)/ from Financing Activities (C)		(35,01,02,326)		(14,89,91,140
o .	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		10,47,50,834		(2,00,83,314
Ξ.	Cash and cash equivalents at the beginning of the year		48,58,375		2,49,41,689
	Cash and cash equivalents at the end of the year* *Comprises:		10,96,09,209		48,58,375
	(a) Cash on hand		1,09,177		7.99.019
	(b) Balances with banks- In Current Accounts		8,47,50,655		(1,97,10,957
	(c) Fixed Deposits		2,47,49,377		2,37,70,313
	Total Cash and cash equivalents at the end of the year		10,96,09,209		48,58,375

M. No.

In terms of our report attached

For O.P. Gupta & Associates **Chartered Accountants**

O. P. Gupta

FCA Membership No : 032152

Date: 07 September, 2023

Place : Mumbai

For Rajuri Steels & Alloys India Private Limit

Viveck Beriwl Director

Gurpreet Kaur Company Secretary PAN - OCOPS4139E

Place: Mumbai



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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENT

2 Share Capital				(Amount in Rs
Partic	culars		As at 31 March, 2023	As at 31 March, 2022
SHARE CAPITAL				
AUTHORISED				
4,35,00,000 Equity Shares of Rs.10/- each wit	h voting rights		43,50,00,000	11.00.00.00
(As at March 31, 2022; 1,10,00,000 Equity Share 5,50,00,000 5% Convertible Preference Share	ares of Rs. 10/- each)			
(As at March 31, 2022, 75,00,000 5% Convert	ible Preference Shares of	Rs. 10/- each)	55,00,00,000	7,50,00,00
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
1,34,88,500 Equity shares of Rs 10/- each fully	v paid up with voting rights		13,48,85,000	12 40 05 00
(As at March 31, 2022 1,34,87,500 Equity Sha	res of Rs 10/- each)		13,46,65,000	13,48,85,00
50,00,000 5% Compulsory Convertible Prefere	ence Shares of Rs. 10 each	h	5,00,00,000	5.00.00.00
(As at March 31, 2022 50,00,000 5% Convertit	ole Preference Shares of F	Rs. 10/- each)	0,00,00,000	3,00,00,00
Total			18,48,85,000	18,48,85,000
I - Reconciliation of number on Shares out	standing at the beginning	n and end of the r	anorting year	
	and and and and	g and end of the f		Т —
Particulars			As at 31 March, 2023	As at 31 March, 2022
A. Equity shares of Rs.10 Each At the beginning of the year				
Add: Fresh shares issued & allotted during the year			1,34,88,500	1,34,88,500
Outstanding at the end of the year (Refer Note	4 helow)		1 21 00 500	
B. 5% Compulsory Convertible Preference S	Shares of Rs. 10/- each		1,34,88,500	1,34,88,500
At the beginning of the year			50,00,000	50.00.00
Add: Fresh shares issued & allotted during the	e vear		30,00,000	50,00,000
Outstanding at the end of the year (Refer Note	II below)		50,00,000	50,00,000
- List of shareholders holding more than 59	%			
(a) Equity Share Holders				
	As at 31 Mar	rch, 2023	As at 31 Ma	rch, 2022
Name of the Share holder	No of Shares	% of Shares held	No of Shares	% of Shares held
Daman Gupta	29,70,521	22.02%	29,70,521	22.02%
Manish Mohnot	26,97,500	20.00%	26.97.500	20.00%
Sameer Goyal	17,04,450	12.64%	17.04.450	12.64%
Meena Gupta	16,79,816	12.45%	16,79,816	12.45%
/ibhu Coal P Ltd	12,80,000	9.49%	12,80,000	9.49%
Satnarain Gupta	10,26,900	7.61%	10,26,900	7.61%
riveck Beriwl Monika Jain	7,09,450	5.26%	7,09,450	5.26%
rionika Jain rivek Jain	7,08,750	5.25%	7,08,750	5.25%
ivek Jaiii	7,08,750	5.25%	7,08,750	5.25%
(b) Preference Share Holders				
	As at 31 Mar	ch, 2023	As at 31 Mar	rch, 2022
Name of the Share holder	No of Shares	% of Shares	No of Shares	% of Shares held

	As at 31 Mar	ch, 2023	As at 31 March, 2022	
Name of the Share holder	No of Shares	% of Shares held	No of Shares	% of Shares held
Manish Mohnot	10.00.000	20.00%	10.00.000	20.00%
Daman Gupta	7,50,000	15.00%	7.50.000	15.00%
Narayan Gupta	5.00.000	10.00%	5.00.000	10.00%
Savita Gupta	5.00.000	10.00%	5.00.000	10.00%
Viveck Beriwl	5.00.000	10.00%	5.00.000	10.00%
Vivek Jain	5.00.000	10.00%	5.00.000	10.00%
Monica Jain	5.00.000	10.00%	5.00.000	10.00%
Ishwar Gupta	3,75,000	7.50%	3,75,000	
Meena Gupta	3,75,000	7.50%	3,75,000	7.50% 7.50%

II - Rights, Preferences and restrictions attaching to each class of shares:

II - Rights, Preferences and restrictions attaching to each class of shares;

The Company has issued Equity Shares having a par value of Rs. 10 each per share and 5% convertible Preference shares having a par value of Rs 10/- each. Each holder of equity share is entitled to one vote per share. Dividend when proposed by the Board of directors is subject to approval of share holders in the ensuing Annual General Meeting except in case of interim dividend, if any. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. For Preference shares, other than the right of receipt of preference capital & dividend, no other rights shall be attached



O. P. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENTS

3 Reserve & Surplus (Amount in Rs.) As at SN **Particulars** As at 31 March, 2023 31 March, 2022 **Securities Premium Account** Opening Balance 5,76,00,000 5,76,00,000 Add: Premium on shares issued during the year Closing Balance 5,76,00,000 5,76,00,000 II Deficit in Statement of Profit & Loss Opening balance (15,67,75,448) (20, 39, 00, 362) (20,39,00,352) 4,71,24,914 (15,67,75,448) (9,91,75,448) Add: Profit (Loss) for the year 1,26,39,119

	ridd. Front (2033) for the year	1,20,39,119	4,71,24,914
	Closing Balance	(14,41,36,329)	(15,67,75,448)
	Total	(8,65,36,329)	(9,91,75,448)
4	Long Term Borrowings		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Secured loans from Banks	62,93,121	12,50,27,100
11	Unsecured Loans	24,57,63,970	28,58,64,653
	Total	25,20,57,091	41,08,91,753
4a	Nature of Security Secured Loans - Long Term loans together with interest and other exp	(the Victorial)	
	Unsecured Loan-Loan from Body Corporates are for supporting the contract the contract to the contract the contract to the cont	capital expenditure and wor	present & future. rking capital, these
4b	Unsecured Loan- Loan from Body Corporates are for supporting the care not repayable in short term. Particulars	As at	rking capital, these As at
4b	are not repayable in short term.		As at 31 March, 2022 1,30,93,575 3,51,67,015 4,88,142
4b	Particulars Details of Secured loans from Banks (Non Current Portion) ICICI Bank Union Bank Yes Bank	As at 31 March, 2023 62,93,121 - -	As at 31 March, 2022 1,30,93,575 3,51,67,015 4,88,142 7,62,78,367
4b	Particulars Details of Secured loans from Banks (Non Current Portion) ICICI Bank Union Bank Yes Bank Union Bank of India	As at 31 March, 2023	As at 31 March, 2022 1,30,93,575 3,51,67,015 4,88,142
	Particulars Details of Secured loans from Banks (Non Current Portion) ICICI Bank Union Bank Yes Bank Union Bank of India Total Details of Secured loans from Banks (Current Portion) ICICI Bank Total Total Total	As at 31 March, 2023 62,93,121 - - - 62,93,121	As at 31 March, 2022 1,30,93,575 3,51,67,015 4,88,142 7,62,78,367
	Particulars Details of Secured loans from Banks (Non Current Portion) ICICI Bank Union Bank Yes Bank Union Bank of India Total Details of Secured loans from Banks (Current Portion) ICICI Bank	As at 31 March, 2023 62,93,121 - - 62,93,121 60,60,408	As at 31 March, 2022 1,30,93,575 3,51,67,015 4,88,142 7,62,78,367

5	Short Term Borrowings		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
	Unsecured Loans From Bank From Others	1,21,58,659	3,81,50,879
	Total	1,21,58,659	3,81,50,879

The company has taken Equipment finance from ICICI bank, which is payable is EMI, The interest rate varies from

6	Trades Payables		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
ı	Dues to Micro Enterprise & Small Enterprises	-	-
11	Dues to Other than Micro Enterprise & Small Enterprises	65,68,53,532	14,46,52,030
	Total	65,68,53,532	14,46,52,030





CHARTERED ACCOUNTANTS

B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064.

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7	Other Current Liabilities		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
T	Current maturities of long term borrowings [Refer note 4(b)]	60,60,408	-
	Advance from Customers	2,32,50,616	
fii	Statutory Remittances	1,56,86,255	35,53,404
	Total	4,49,97,279	35,53,404

8	Short Term Provisions	(Amount in	
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Provision for Gratuity	18,12,245	-
11	Provision for Expenses	65,39,473	
	Total	83,51,718	•

10	Long Term Loans and Advances		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
T	Security Deposit	88,59,600	60,36,228
11	Income Tax Receivables	1,59,38,646	48,58,191
	Total	2,47,98,246	1,08,94,419

11	Other Non current Asset	(Amount in Re	
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
a)	Mega Receivable (Subsidy)	17,46,72,791	10,98,89,791
b)	Preliminary expenses	60,00,008	3,18,750
	Total	18,06,72,799	11,02,08,541

12	Inventories		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
a)	Stores & Spares and By Products	5,50,93,867	3,84,54,980
b)	Raw materials	5,73,79,858	4,76,40,756
-	Finished Goods and Traded Goods	15,37,33,748	3,50,21,020
	Total	26,62,07,473	12,11,16,756

13	Trade Receivables		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	
	b) Unsecured, Considered Good :	-	42,351
	c) Doubtful	-	
2	Others		
	a) Secured, Considered Good :		•
	b) Unsecured, Considered Good	7,45,62,562	2,98,51,569
	c) Doubtful	-	•
	Total	7,45,62,562	2,98,93,920





CHARTERED ACCOUNTANTS

B-005, Ground Floor, Meena Apartments, 71 Kasturba Road, Malad Station Road, Near Bharat Co-Op. Bank, Malad (West), Mumbai - 400 064.

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14	Cash & Cash Equivalent		(Amount in Rs.)
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
1	Cash and cash equivalents shall be classified as:		
a)	Balances with bank	8,47,50,655	(1,97,10,957)
	Fixed Deposits*	2,47,49,377	2,37,70,313
b)	Cash On Hand	1,09,177	7,99,019
ANI-A	Total e: The aforesaid Fixed Deposits amounting to Be 2.47.40.227.02	10,96,09,209	48,58,375

*Note: The aforesaid Fixed Deposits amounting to Rs 2,47,49,377 (Previous year Rs. 2,37,70,313) is earmarked in favour of the Bank Guarantee issued to Maharashtra State Electricity Distribution Board Limited.

15	Short Terms Loans and Advances	(Amount in Rs	
SN	Particulars	As at 31 March, 2023	As at 31 March, 2022
	Other Loans & Advances Advance to Suppliers	11,87,185	1,43,98,853
	Total	4,50,20,389 4,62,07,574	1,43,98,853





CHARTERED ACCOUNTANTS

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RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED NOTES FORMING PART OF FINANCIAL STATEMENTS

16 Revenue from Operations		venue from Operations	
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
a)	Sale of Products	2,10,23,63,010	52,59,53,114
	Total	2,10,23,63,010	00,00,11

17	Other Income	(Amount in	
SN	Particulars	For the year ended 31st March 2023	For the year ended
	(a) Interest Income:		
	- Bank Deposits	10,87,784	3,44,449
	- Other Deposits	-	1,06,024
	(b) Other Non-Operating Income:		
	- Credit balance Written off	7,18,539	2,02,66,902
	- Subsidy Income	8,50,00,000	4,20,72,066
	- Insurance Claim Received	11,68,694	1,20,72,000
	- Exchange Gain	3,23,480	
	- Other income	75,498	
	Total	8,83,73,996	6,27,89,441

18 Change in Inventories (Amount in Rs.) SN For the year ended For the year ended **Particulars** 31st March 2023 31st March 2022 I Inventories at the beginning of the year a) Stores & Spares and By Product 3,84,54,980 95,69,272 b) Finished Goods and Traded Goods 3,50,21,020 7,34,76,000 88,33,803 1,84,03,075 Inventories at the end of the year a) Stores & Spares and By Product 5,50,93,867 3,84,54,980 c) Finished Goods and Traded Goods 15,37,33,748 3,50,21,020 20,88,27,615 7,34,76,000 Net (Increase)/Decrease (13,53,51,615) (5,50,72,925)

19 Employee Benefit Expenses			(Amount in Rs.
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
a) Salaries & Wag		5,85,18,387	95,69,555
b) Provision for gr		18,12,000	
c) Staff Welfare E		12,48,000	1,21,916
	Total	6,15,78,387	96,91,471

20 Finance Cost			(Amount in Rs.
SN	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
I	nterest expense on:		
	Borrowings	5,01,86,422	2,36,47,086
1110	Others	2,78,000	5,19,138
	Total	5,04,64,422	2,41,66,224





CHARTERED ACCOUNTANTS

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21	Other Expenses		(Amount in Rs
SN	Particulars	For the year ended 31st March 2023	For the year ended
1	Direct Expenses		
	Electricity Charges	23,28,70,572	2,17,40,682
	Factory expenses	48,67,885	3,23,592
	Freight Inward Expenses	2,53,26,082	96,87,946
	Operation & Maintenance	1,26,31,597	86,29,270
	Repair Expenses	59,74,205	13,09,957
	Security charges	20,76,827	10,25,358
	Plant Water Charges	17,88,263	26,98,330
2	Indirect Expenses Audit Fees	2.79.500	2.50.000
	Computer & Software Expenses	2,79,500	2,50,000
	Donation & Charity	3,71,500	62,758
	General & Office Expenses	25,29,970	10,700
	Insurance Charges	11,33,092	3,84,357
	Legal & Professional fees	2,01,74,654	5,29,356
	Preliminary Expenses written off	2,01,74,054	17,68,500
	Rates & Taxes	51,50,781	1,06,250
	Business Promotion Expenses	33,67,059	9,89,559
	Selling & Distribution Expenses	2,89,88,710	10,26,616
	Travelling Expenses	31,19,475	64,584
	Vehicle Expenses	8,28,628	7,38,784
	Western Coalfield (Compensation Expenses)	0,28,028	1,56,444
	Miscellaneous Expenses		1,67,36,871 1,61,633
1	Total	35,17,70,378	6,84,01,547





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				-	Gross Block				-				
N.	archistred		Balance	Add	Addition				Accumulated Depreciation	Depreciation		Mat	110
5	raiticulais	Kate		200	TO THE		Balance	Balanco		-		Net	Net Block
			as at 01 April 2022	Up to	After	Disposals			For the	Eliminated on Disposal	Balance	Balance	Balance
-	Tangible Assets			7707	20.03.50.05		31 March, 2023	01 April 2022	year	of Assets	31 March, 2023	01 April 2022	31 March 2022
40010	2 Factory Building 3 Electrical installations 4 Plant 8 Machinaries 5 Computers Systems 6 Furniture & Fixture 7 Office Equipment 8 Vehicles Total (A)	7.50% 9.50% 6.32% 31.67% 9.50% 19.00% 7.95%	25,32,60,699 7,60,13,273 28,98,37,260 8,36,066 5,83,542 11,43,156 1,80,90,664 64,44,82,314	36.49,537 9.49,633 84,68,822 41,356 86,315 1,95,004 12,25,000 1,46,15,867	9,83,360 20,92,726 49,27,785 25,847 69,390 2,60,628 4,44,571 88,04,306		25,78,93,596 7,80,55,832 30,22,33,867 9,03,268 7,39,247 15,98,788 1,97,60,235 66,79,02,486	7,26,43,941 4,66,57,746 14,84,15,711 8,36,066 3,43,085 8,98,216 59,71,671 27,57,66,435	1,92,45,417 47,32,734 1,87,73,420 11,326 38,865 1,31,769 13,64,310 4,42,97,840		9.18.89.368 5.13.90,480 16.71.89,131 8.47,391 3.81,960 10.29,985 73,35,980	47,17,654 16,60,04,238 2,76,65,352 13,60,44,736 56,87,736 56,87,736 5,68,603	47,17,654 18.06.16.758 2,93,55,527 14,14,21,549 2,40,457 2,44,940 1,21,18,993
	Intangible Assets										677,40,00,20	34,78,38,211	36,87,15,878
	Total (B)												
	Total (A+B)		64,44,82,314	1,46,15,867	88 04 306						-		
					0001		00,79,02,485	27.57.66.435	4 42 97 840	-	1		

RAJURI STEELS & ALLOYS INDIA PRIVATE LIMITED CIN NO- U28999MH201 0PTC204100 NOTES FORMING PART OF FINANCIAL STATEMENTS

