

REPORT FORMAT: V-L2 (Medium - SBI) | Version: 12.0_Nov.2022

CASE NO. VIS (2024-25)-PL418-368-496

Dated: 11.10.2024

FIXED ASSETS VALUATION REPORT

OF

NATURE OF ASSETS	LAND & BUILDING
CATEGORY OF ASSETS	COMMERCIAL
TYPE OF ASSETS	COMMERCIAL LAND & BUILDING

SITUATED AT

KHASRA NO. 340 MIN, VILLAGE RAMPUR MUSTAHKAM PARGANA & TEHSHIL ROORKEE DISTRICT HARIDWAR

REPORT PREPARED FOR

STATE BANK OF INDIA, SME, ROORKEE, HARIDWAR

■ Corporate Valuers

■ Business/ Enterprise/ Equity Valuations

■ Lender's Independent Engineers (LIE)

■ Techno Economic Viability Consultants (TEV)

■ Agency for Specialized Account Monitoring (ASM)

■ Project Techno-Financial Advisors

■ Chartered Engineers

■ Industry/ Trade Rehabilitation Consultants

■ NPA Management

■ Panel Valuer & Techno Economic Consultants for PSU Banks

***Important - In case of any query/ issue or escalation you may please contact Incident Manager*

at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

NOTES: As per IBA & Bank's Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

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Other Offices at: Mumbai | Bengaluru | Dehradun | Ahmedabad | Lucknow | Shahjahanpur | Satellite & Shared Office: Moradabad | Meerut | Agra

VALUATION ASSESSMENT MR. SINGH AUTOMOBILES

PART A

SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION



SITUATED AT

**KHASRA NO. 340 MIN, VILLAGE RAMPUR MUSTAHKAM PARGANA & TEHSHIL
ROORKEE DISTRICT HARIDWAR**



VALUATION ASSESSMENT

MR. SINGH AUTOMOBILES

PART B

SBI FORMAT OF OPINION REPORT ON VALUATION

Name & Address of Branch	State Bank of India, SME, Roorkee, Haridwar
Name of Customer (s)/ Borrower Unit	Mr. Singh Automobiles
Work Order No. & Date	Dated 4 th October, 2024

S.NO.	CONTENTS	DESCRIPTION						
1.	INTRODUCTION							
a.	Name of Property Owner	Mr. Vishwatosh Singh s/o Late Shri Baijnath (As per document provided)						
	Address & Phone Number of the Owner	House No. 375-376, Purani Tehsil Roorkee Pargana & Tehsil Roorkee District Haridwar						
b.	Purpose of the Valuation	For Value assessment of the asset for creating collateral mortgage for Bank Loan purpose						
c.	Date of Inspection of the Property	4 th October, 2024						
	Property Shown By	<table> <tr> <th>Name</th><th>Relationship with Owner</th><th>Contact Number</th></tr> <tr> <td>Mr. Vishwatosh Singh</td><td>Representative</td><td>+91-9897639171</td></tr> </table>	Name	Relationship with Owner	Contact Number	Mr. Vishwatosh Singh	Representative	+91-9897639171
Name	Relationship with Owner	Contact Number						
Mr. Vishwatosh Singh	Representative	+91-9897639171						
d.	Date of Valuation Report	11 th October, 2024						
e.	Name of the Developer of the Property	Not known						
	Type of Developer	Not known						

2. PHYSICAL CHARACTERISTICS OF THE PROPERTY

BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

This valuation is prepared for the commercial property situated at the aforesaid address. As per the two gift deed provide, subject property is having total land area of 4,950 sq. ft. details are mentioned below: -

AREA DETAILS AS PER GIFT DEEDS		
Date	Plot no.	Area (AS PER Deed) area in sq. mtr.
29-04-2014	Khasra No. 340 Min	2,475 sq. ft. / 230 sq. mtr
29-04-2014	Khasra No. 340 Min	2,475 sq. ft. / 230 sq. mtr
TOTAL		4,950 sq. ft. / 460 sq. mtr

The subject property is having a structure built on it of RCC and GI shed roof with total built-up area 2,760 sq. ft. in which RCC area is 1,610 sq. ft and Shed area is 1,150 sq. ft. which comes under permissible building bye-laws of Haridwar

The subject property was gifted to Mr. Vishwatosh Singh S/O Late Shri Baijnath by his brother Mr. Ashutosh Singh.

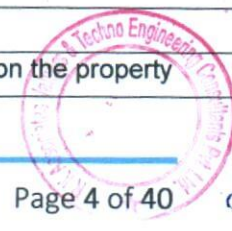
The subject property is currently being used as commercially as tyre shop and service center.

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the valuation should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the valuation of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. In case required, Bank may further engage district administration/ tehsil level to verify the identification of the property if it is the same matching with the document pledged.

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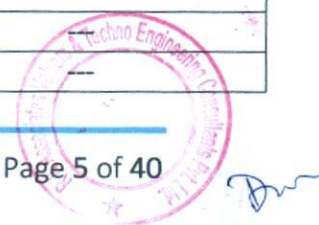
	Valuation is conducted of the property as shown on the site by the Bank/ customer of which photographs is also attached with the report and same is to be considered in this report irrespective of any details taken from any documents which might have been updated, changed or incorrect.		
a.	Location attribute of the property		
i.	Nearby Landmark	Rampur Chungi	
ii.	Postal Address of the Property	Address: Khasra No. 340 Min, Village Rampur Mustahkam Pargana & Tehsil Roorkee District Haridwar	
iii.	Type of Land	Solid Land/ on road level.	
iv.	Independent access/ approach to the property	Clear independent access is available	
v.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report Coordinates or URL: 29°53'10.1"N 77°52'29.4"E	
vi.	Details of the roads abutting the property		
	(a) Main Road Name & Width	Dehradun-Roorkee Highway	Approx. 100 ft. wide
	(b) Front Road Name & width	Dehradun-Roorkee Highway	Approx. 100 ft. wide
	(c) Type of Approach Road	Bituminous Road	
	(d) Distance from the Main Road	Abutting main road	
vii.	Description of adjoining property	All adjacent properties are used for commercial purpose	
viii.	Plot No. / Survey No.	Khasra No. 340 Min	
ix.	Zone/ Block	Tehsil - Roorkee	---
x.	Sub registrar	---	
xi.	District	Haridwar	
xii.	Any other aspect	Getting cizra map or coordination with revenue officers for site identification is not covered in this Valuation services.	
	(a) List of documents produced for perusal (Documents has been referred only for reference purpose as provided. Authenticity to be ascertained by legal practitioner)	Documents Requested	Documents Provided
		Total 05 documents requested.	Total 02 documents provided
		Property Title document	Gift Deed-2 Nos.
		Change of Land Use	None
		Copy of TIR	Available – 2 Nos
		Latest Electricity Bill	None
		Last paid Municipal Tax Receipt	None
	(b) Documents provided by	Bank	
		Name	Relationship with Owner
		Mr. Ashish Bharadwaj	Banker
	(c) Identification procedure followed of the property	<input type="checkbox"/>	Identified by the owner
		<input checked="" type="checkbox"/>	Identified by owner's representative
		<input type="checkbox"/>	Done from the name plate displayed on the property



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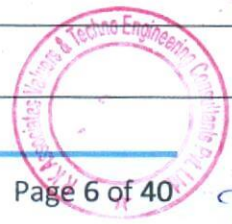
		<input type="checkbox"/>	Cross checked from boundaries or address of the property mentioned in the deed	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	
	(d) Type of Survey	Full survey (inside-out with approximate sample random measurements verification & photographs).		
	(e) Is property clearly demarcated by permanent/ temporary boundary on site	Yes demarcated properly		
	(f) Is the property merged or colluded with any other property	No. It is an independent single bounded property		
	(g) City Categorization	Scale-B City		Urban developing
	(h) Characteristics of the locality	Good		Within urban developing zone
	(i) Property location classification	On Wide Road	None	None
(j) Property Facing	North Facing			
b.	Area description of the Property <i>Also please refer to Part-B Area description of the property. Area measurements considered in the Valuation Report is adopted from relevant approved documents or actual site measurement whichever is less, unless otherwise mentioned. Verification of the area measurement of the property is done only based on sample random checking.</i>		Land	Construction Built-up Area
		460 sq. mtr. / 4,950 sq. ft.	Total built-up area - 2,760 sq. ft. RCC – 1,610 sq. ft. Shed – 1,150 sq. ft.	
c.	Boundaries schedule of the Property			
i.	Are Boundaries matched		No	
ii.	Directions	As per Documents	Actual found at Site	
	East	---	Property of other	
	West	---	Property of Mr. Aslam	
	North	---	Road	
	South	---	Dehradun-Roorkee main road	
3.	TOWN PLANNING/ ZONING PARAMETERS			
a.	Master Plan provisions related to property in terms of Land use		Haridwar master Plan - 2025	
	i.	Any conversion of land use done	No relevant document available	
	ii.	Current activity done in the property	Used for Commercial purpose	
	iii.	Is property usage as per applicable zoning	Yes	
	iv.	Any notification on change of zoning regulation	No information available	
	v.	Street Notification	Commercial	
b.	Provision of Building by-laws as applicable		PERMITTED	CONSUMED
	i.	FAR/FSI	---	---
	ii.	Ground coverage	---	---
	iii.	Number of floors	---	---



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	iv. Height restrictions	---	---
	v. Front/ Back/Side Setback	---	---
	vi. Status of Completion/ Occupational certificate	No relevant document provided	---
c.	Comment on unauthorized construction if any	Cannot comment since approved map is not provided	
d.	Comment on Transferability of developmental rights	Free hold, complete transferable rights	
e.	i. Planning Area/ Zone	Haridwar-Roorkee developmental Authority	
	ii. Master Plan Currently in Force	Haridwar master Plan - 2025	
	iii. Municipal Limits	Out of municipal limits	
f.	Developmental controls/ Authority	Haridwar-Roorkee developmental Authority	
g.	Zoning regulations	Not yet under zoning regulation	
h.	Comment on the surrounding land uses & adjoining properties in terms of uses	All adjacent properties are used for commercial purpose	
i.	Comment of Demolition proceedings if any	No information found on public domain	
i.	Comment on Compounding/ Regularization proceedings	Cannot comment since approved map is not provided	
j.	Any other aspect	---	
	i. Any information on encroachment	Cannot comment since approved map is not provided	
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)	
4.	DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY		
a.	Ownership documents provided	Gift Deed	None
b.	Names of the Legal Owner/s	Mr. Vishwatosh Singh s/o Late Shri Baijnath	
c.	Constitution of the Property	Free hold, complete transferable rights	
d.	Agreement of easement if any	Not required	
e.	Notice of acquisition if any and area under acquisition	No such information came in front of us and could not be found on public domain	
f.	Notification of road widening if any and area under acquisition	No such information came in front of us and could not be found on public domain	
g.	Heritage restrictions, if any	No	
h.	Comment on Transferability of the property ownership	Free hold, complete transferable rights	
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us	---
j.	Comment on whether the owners of the property have issued any guarantee (personal or corporate) as the case may be	Not Known to us	NA
k.	Building plan sanction:		
	i. Is Building Plan sanctioned	Cannot comment since no approved map provided to us on our request	
	ii. Authority approving the plan	Cannot comment since approved map is not provided	
	iii. Any violation from the approved Building Plan	Cannot comment since proper approved map is not provided	---
	iv. Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations	No
		<input type="checkbox"/> Not permitted alteration	
l.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No	

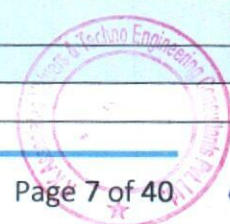


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m.	Whether the property SARFAESI complaint	Yes	
n.	i. Information regarding municipal taxes (property tax, water tax, electricity bill)	Property Tax	No relevant document provided
		Water Tax	No relevant document provided
		Electricity Bill	No relevant document provided
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No such information came to knowledge on site	
	iii. Is property tax been paid for this property	No relevant document provided	
	iv. Property or Tax Id No.	No relevant document provided	
o.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Yes, as informed by owner/ owner representative.	
p.	Qualification in TIR/Mitigation suggested if any	Can't comment since not a legal expert	
q.	Any other aspect	Legal aspects, Title verification, Verification of authenticity of documents from originals or cross checking from any Govt. dept. of the property is not covered under this valuation and have to be taken care by legal expert/ Advocate. Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and this should not be construed as a professional opinion.	
	i. Property presently occupied/ possessed by	Present Owner	

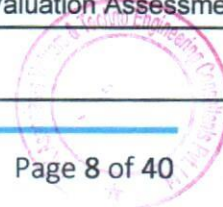
5.	ECONOMIC ASPECTS OF THE PROPERTY	
a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
c.	Taxes and other outgoing	No relevant document provided
d.	Property Insurance details	No relevant document provided
e.	Monthly maintenance charges payable	No relevant document provided
f.	Security charges, etc.	No relevant document provided
g.	Any other aspect	NA
6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY	
a.	Descriptive account of the location of the property in terms of social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Medium Income Group
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No
7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES	
a.	Description of the functionality & utility of the property in terms of:	
	i. Space allocation	Yes



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	ii.	Storage spaces	Yes				
	iii.	Utility of spaces provided within the building	Yes				
	iv.	Car parking facilities	Yes				
	v.	Balconies	No				
b. Any other aspect							
	i.	Drainage arrangements	Yes				
	ii.	Water Treatment Plant	No				
	iii.	Power Supply arrangement s	Permanent	Yes			
		Auxiliary	No				
	iv.	HVAC system	No				
	v.	Security provisions	Yes/ Private security guards				
	vi.	Lift/ Elevators	No				
	vii.	Compound wall/ Main Gate	Yes				
	viii.	Whether gated society	No				
Internal development							
		Garden/ Park/ Land scaping	Water bodies	Internal roads	Pavements	Boundary Wall	
		No	No	No	Yes	No	
8. INFRASTRUCTURE AVAILABILITY							
a. Description of Aqua Infrastructure availability in terms of:							
	i.	Water Supply	Yes				
	ii.	Sewerage/ sanitation system	Yes				
	iii.	Storm water drainage	Yes				
b. Description of other Physical Infrastructure facilities in terms of:							
	i.	Solid waste management	Yes, by the local Authority				
	ii.	Electricity	Yes				
	iii.	Road and Public Transport connectivity	Yes				
	iv.	Availability of other public utilities nearby	Transport, Market, Hospital etc. available in close vicinity				
c. Proximity & availability of civic amenities & social infrastructure							
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	~ 1 KM	~ 1 KM	~ 500 m	0 m	---	---	---
	Availability of recreation facilities (parks, open spaces etc.)			No			
9. MARKETABILITY ASPECTS OF THE PROPERTY							
a. Marketability of the property in terms of							
	i.	Location attribute of the subject property	Average				
	ii.	Scarcity	Similar kind of properties is available.				
	iii.	Demand and supply of the kind of the subject property in the locality	Moderate				
	iv.	Comparable Sale Prices in the locality	Please refer to Part D: Procedure of Valuation Assessment				
b.		Any other aspect which has relevance on the value or marketability of the property		None			



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	i. Any New Development in surrounding area	No	No
	ii. Any negativity/ defect/ disadvantages in the property/ location	No	---
10.	ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY		
a.	Type of construction	Structure Load bearing wall structure & Steel columns and trusses framed structure	Slab Reinforced Cement Concrete & GI Shed Walls Brick walls
b.	Material & Technology used	Material Used Grade B Material	Technology used Load bearing wall structure & Steel columns and trusses framed structure
c.	Specifications		
	i. Roof	Floors/ Blocks Please refer to the building sheet attached	Type of Roof Please refer to the building sheet attached
	ii. Floor height	Please refer to the building sheet attached	
	iii. Type of flooring	Ceramic Tiles & PCC	
	iv. Doors/ Windows	Steel frame doors and windows and steel shutters	
	v. Class of construction/ Appearance/ Condition of structures	Internal - Class C construction (Simple/ Average) External - Class C construction (Simple/ Average)	
	vi. Interior Finishing & Design	Simple Plastered Walls	
	vii. Exterior Finishing & Design	Simple Plastered Walls	
	viii. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure.	
	ix. Class of electrical fittings	Internal / Normal quality fittings used	
	x. Class of sanitary & water supply fittings	Internal / Normal quality fittings used	
d.	Maintenance issues	No maintenance issue, structure is maintained properly	
e.	Age of building/ Year of construction	Please refer to building sheet attached	Please refer to building sheet attached
f.	Total life of the structure/ Remaining life expected	Please refer to building sheet attached	Subject to proper and timely maintenance
g.	Extent of deterioration in the structure	No deterioration came into notice through visual observation	
h.	Structural safety	Structure built on RCC technique and steel structure ,so it can be assumed as structurally stable. However no structural stability certificate is available	
i.	Protection against natural disasters viz. earthquakes etc.	Since this is a RCC structure and steel structure so should be able to withstand moderate intensity earthquakes. Comments are been made only based on visual observation and not any technical testing.	
j.	Visible damage in the building if any	No visible damages in the structure	
k.	System of air conditioning	No Aircondition installed	
l.	Provision of firefighting	No firefighting system installed	
m.	Copies of the plan and elevation of the building to be included	Enclosed with the report	



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11. ENVIRONMENTAL FACTORS		
a.	Use of environment friendly building materials like fly ash brick, other green building techniques if any	No
b.	Provision of rainwater harvesting	No
c.	Use of solar heating and lighting systems, etc.	No
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, regular vehicular pollution present
12. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure
13. VALUATION		
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Part D: Procedure of Valuation Assessment of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to Part D: Procedure of Valuation Assessment of the report and the screenshot annexure in the report, if available.
c.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Point 3 of Part D: Procedure of Valuation Assessment of the report and the screenshot annexure in the report, if available.
d.	Summary of Valuation	For detailed Valuation calculation please refer to Part D: Procedure of Valuation Assessment of the report.
	i. Circle Rate (Land only)	Rs.1,61,00,000/-
	ii. Indicative Prospective Estimated Fair Market Value (Land+ Building)	Rs.6,21,00,000/-
	iii. Expected Estimated Realizable Value	Rs.5,27,85,000/-
	iv. Expected Forced/ Distress Sale Value	Rs.4,65,75,000/-
	v. Valuation of structure for Insurance purpose	Rs.28,00,000/-
e.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy for fixing the minimum valuation of the property for property registration tax collection purpose and Market rates are adopted based on prevailing market dynamics found as per the discrete market enquiries which is explained clearly in Valuation assessment factors.
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in Part D: Procedure of Valuation Assessment of the report and the screenshots of the references are annexed in the report for reference.
14.	Declaration	<p>a. The information provided by us is true and correct to the best of our knowledge and belief.</p> <p>b. The analysis and conclusions are limited by the reported assumptions, limiting conditions, remarks.</p>

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		<p>c. Firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2009 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of our ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook as much as practically possible in the limited time available.</p> <p>d. Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair valuation.</p> <p>e. No employee or member of R.K Associates has any direct/ indirect interest in the property.</p> <p>f. Our authorized surveyor Deepak Joshi has visited the subject property on 4/10/2024 in the presence of the owner's representative with the permission of owner.</p> <p>g. Firm is an approved Valuer of the Bank.</p> <p>h. We have not been depanelled or removed from any Bank/Financial Institution/Government Organization at any point of time in the past.</p> <p>i. We have submitted the Valuation Report directly to the Bank.</p>
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15. ENCLOSED DOCUMENTS

a.	Layout plan sketch of the area in which the property is located with latitude and longitude	Google Map enclosed with coordinates
b.	Building Plan	Cannot comment since no approved map provided to us on our request
c.	Floor Plan	Not provided by the owner/ client
d.	Photograph of the property (including geo-stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the Report
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Cannot comment since no approved map provided to us on our request
f.	Google Map location of the property	Enclosed with the Report
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc.	Enclosed with the Report
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	<p>i. Part C: Area Description of the Property</p> <p>ii. Part D: Procedure of Valuation Assessment</p> <p>iii. Google Map</p> <p>iv. References on price trend of the similar related properties available on public domain, if available</p> <p>v. Photographs of the property</p> <p>vi. Copy of Circle Rate</p> <p>vii. Important property documents exhibit</p> <p>viii. Annexure: VI - Declaration-Cum-Undertaking</p> <p>ix. Annexure: VII - Model Code of Conduct for Valuers</p> <p>x. Part E: Valuer's Important Remarks</p>
i.	Total Number of Pages in the Report with enclosures	44



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MR. SINGH AUTOMOBILES

ENCLOSURE: I

PART C

AREA DESCRIPTION OF THE PROPERTY

1. NA	Land Area considered for Valuation	460 sq. mtr. / 4,950 sq. ft.	
	Area adopted on the basis of	Property documents & site survey both	
	Remarks & observations, if any	Area adopted on the basis of documents provided which was cross verified during site survey	
2.	Constructed Area considered for Valuation (As per IS 3861-1966)	Built-up Area	Total built-up area - 2,760 sq. ft. RCC – 1,610 sq. ft. Shed – 1,150 sq. ft.
	Area adopted on the basis of	Site measurement, since approved map is not provided	
	Remarks & observations, if any	The total Built-up area has been taken as per the site measurement which comes under the permissible building bye-laws of Haridwar.	

Note:

1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
2. Verification of the area measurement of the property is done based on sample random checking only.
3. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
4. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.



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VALUATION ASSESSMENT

MR. SINGH AUTOMOBILES

ENCLOSURE: II

PART D

PROCEDURE OF VALUATION ASSESSMENT

1. GENERAL INFORMATION					
i.	Important Dates	Date of Appointment	Date of Inspection of the Property	Date of Valuation Assessment	Date of Valuation Report
		4 October 2024	4 October 2024	11 October 2024	11 October 2024
ii.	Client	State Bank of India, SME, Roorkee, Haridwar			
iii.	Intended User	State Bank of India, SME, Roorkee, Haridwar			
iv.	Intended Use	To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, considerations of any organization as per their own need, use & purpose.			
v.	Purpose of Valuation	For Value assessment of the asset for creating collateral mortgage for Bank Loan purpose			
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.			
vii.	Restrictions	This report should not be referred for any other purpose, by any other user and for any other date other then as specified above. This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.			
viii.	Manner in which the proper is identified	<input type="checkbox"/> Identified by the owner <input checked="" type="checkbox"/> Identified by owner's representative <input type="checkbox"/> Done from the name plate displayed on the property <input type="checkbox"/> Cross checked from boundaries or address of the property mentioned in the deed <input type="checkbox"/> Enquired from local residents/ public <input type="checkbox"/> Identification of the property could not be done properly <input type="checkbox"/> Survey was not done			
ix.	Is property number/ survey number displayed on the property for proper identification?	No.			
x.	Type of Survey conducted	Full survey (inside-out with approximate measurements & photographs).			
2. ASSESSMENT FACTORS					
i.	Valuation Standards considered	Mix of standards such as IVS and others issued by Indian authorities & institutions and improvised by the RKA internal research team as and where it is felt necessary to derive at a reasonable, logical & scientific approach. In this regard proper basis, approach, working, definitions considered is defined below which may have certain departures to IVS.			
ii.	Nature of the Valuation	Fixed Assets Valuation			
iii.	Nature/ Category/ Type/ Classification of Asset under Valuation	Nature	Category	Type	
		LAND & BUILDING	COMMERCIAL	COMMERCIAL LAND & BUILDING	
		Classification	Income/ Revenue Generating Asset		
iv.	Type of Valuation (Basis of Valuation as per IVS)	Primary Basis	Market Value & Govt. Guideline Value		
		Secondary Basis	On-going concern basis		
v.	Present market state of the Asset assumed (Premise of Value as per IVS)	Under Normal Marketable State			
		Reason: Asset under free market transaction state			
vi.	Property Use factor	Current/ Existing Use	Highest & Best Use	Considered for Valuation purpose	

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xxi.	Is independent access available to the property	Clear independent access is available		
xxii.	Is property clearly possessable upon sale	Yes		
xxiii.	Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above)	Fair Market Value Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.		
xxiv.	Hypothetical Sale transaction method assumed for the computation of valuation	Fair Market Value Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.		
xxv.	Approach & Method of Valuation Used	Land	Approach of Valuation Market Approach	Method of Valuation Market Comparable Sales Method
		Building	Cost Approach	Depreciated Replacement Cost Method
xxvi.	Type of Source of Information	Level 3 Input (Tertiary)		
Market Comparable				
References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)		1.	Name:	M/s. Balaji Properties
			Contact No.:	+91-9837032054
			Nature of reference:	Property Consultant
			Size of the Property:	500 sq. mtr.
			Location:	Nearby of subject property
			Rates/ Price informed:	Around Rs.12,000/- - Rs.15,000/- per sq. ft
			Any other details/ Discussion held:	As per the discussion with the property dealer of the subject locality we came to know that the plot will be available at the above mentioned rate.
		2.	Name:	M/s. Himalyan properties
			Contact No.:	+91-9837106831
			Nature of reference:	Property Consultant
			Size of the Property:	500 sq. mtr.
			Location:	Nearby of subject property
			Rates/ Price informed:	Around Rs.10,000/- to Rs.12,000/- per sq. ft
			Any other details/ Discussion held:	As per the discussion with the property dealer of the subject locality we came to know that the plot will be available at the above mentioned rate.
		3.	Name:	M/s. Panwar properties
			Contact No.:	+91-8171928608
			Nature of reference:	Property Consultant
			Size of the Property:	500 sq. mtr.
			Location:	Nearby of subject property
			Rates/ Price informed:	Around Rs.14,000/- per sq. ft
			Any other details/ Discussion held:	As per the discussion with the property dealer of the subject locality we came to know that the

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VALUATION ASSESSMENT MR. SINGH AUTOMOBILES

			plot will be available at the above mentioned rate.
		NOTE: The given information above can be independently verified to know its authenticity.	
xxvii.	Adopted Rates Justification	<p>As per our discussion with the property dealers and habitants of the subject location we have obtained following information:-</p> <ol style="list-style-type: none"> 1. There is availability of land (having similar size as the subject property). 2. Rates for land in the nearby surrounding of the subject property will be within the range of Rs.10,000/- to Rs.15,000/- per sq. ft. <p>Based on the above information and keeping in mind the availability of land in subject locality we are of the view to adopt a rate of Rs.12,000/- per sq. ft. for the purpose of this valuation assessment.</p> <p>NOTE: We have taken due care to take the information from reliable sources. The given information above can be independently verified from the provided numbers to know its authenticity. However due to the nature of the information most of the market information came to knowledge is only through verbal discussion with market participants which we have to rely upon where generally there is no written record. Related postings for similar properties on sale are also annexed with the Report wherever available.</p>	
xxviii.	Other Market Factors		
	Current Market condition	Normal	
		Remarks: ---	
		Adjustments (-/+): 0%	
	Comment on Property Salability Outlook	---	
		Adjustments (-/+): 0%	
	Comment on Demand & Supply in the Market	Demand Moderate	Supply Adequately available
		Remarks: ---	
		Adjustments (-/+): 0%	
xxix.	Any other special consideration	Reason: ---	
		Adjustments (-/+): 0%	
xxx.	Any other aspect which has relevance on the value or marketability of the property	<p>NA</p> <p>Valuation of the same asset/ property can fetch different values under different circumstances & situations such as arm's length transaction Vs lien sale, distress sale, etc. Market value may change with change in market conditions due to political, socio-economic or local factors. It may appreciate or it may devalue. All such risks should be taken into consideration while taking any decision based on this report.</p> <p>For e.g., Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will fetch considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market arm's length transaction then it will fetch better value and if the same asset/ property is sold by any financier or court decree or Govt. enforcement agency due to any kind of encumbrance on it then it will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing.</p> <p>This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the region/ country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due</p>	

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		to impact of Govt. policies or effect of domestic/ world economy, usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.
		Adjustments (-/+): 0%
xxxi.	Final adjusted & weighted Rates considered for the subject property	Rs.12,000/- per sq. ft.
xxxii.	Considered Rates Justification	As per the thorough property & market factors analysis as described above, the considered estimated market rates appears to be reasonable in our opinion.
xxxiii.	Basis of computation & working	
	<ul style="list-style-type: none"> Valuation of the asset is done as found & identified by the client/ owner/ owner representative to our engineers on site during site inspection unless otherwise mentioned in the report. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values. For knowing comparable market rates, significant discreet local enquiries have been made by us representing hypothetically as buyer or seller for the similar type of properties in the subject location. Based on this information and various factors of the property, a rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated. References regarding the prevailing market comparable rates are based on the verbal/ informal/ secondary/ tertiary information collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings. This third-party information is relied upon as available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information. Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset. The suggested indicative value is based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. In Indian real estate sector, most of the deals takes place includes both formal & informal payment components. Deals in complete formal payment component may realize relatively less value on transaction due to inherent added tax, stamp registration liabilities on the buyer. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value. This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as described above. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally. Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only. Verification of the area measurement of the property is done based on sample random checking only. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated. Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation services. Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect 	

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	<p>value, or for any expertise required to disclose such conditions.</p> <ul style="list-style-type: none"> Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated. The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its owners has not been factored in the Valuation. This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity. Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct. The ownership, address in the report is only for illustration purpose which is taken from the documents provided to us. In case of any update in information, change of zoning, delimitation activity or inaccuracy in the documents or incorrect/ fabricated/ out-of-date documents provided to us or for any other reason beyond our control then we shall not be held responsible for it.
xxxiv.	ASSUMPTIONS <ol style="list-style-type: none"> Documents/ Information/ Data provided by the client/ property owner or his representative both written & verbally is true, complete, and correct without any fabrication and has been relied upon in good faith. Local verbal enquiries during micro market research came to our knowledge taken on record are assumed to be true & correct. The assets and interests valued are assumed to be free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise. If this valuation is for the Bank, then it is assumed that the valuation has been asked only after satisfying the authenticity of the documents given to us and the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns. Payment condition during transaction of the subject property in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend. Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township are out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.
xxxv.	SPECIAL ASSUMPTIONS None
xxxvi.	LIMITATIONS None



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3.	VALUATION OF LAND		
	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
a.	Prevailing Rate range	Rs.35,000/- per sq. mtr.	Rs.10,000/- to Rs.15,000/- per sq. ft
b.	Rate adopted considering all characteristics of the property	Rs.35,000/- per sq. mtr.	Rs.12,000/- per sq. ft.
c.	Total Land Area considered (documents vs site survey whichever is less)	460 sq. mtr. / 4,950 sq. ft.	460 sq. mtr. / 4,950 sq. ft.
d.	Total Value of land (A)	460 sq. mtr X Rs.35,000/- per sq. mtr	4,950 sq. ft. X Rs.12,000/- per sq. ft.
		Rs.1,44,90,000/-	Rs.5,94,00,000/-

INDICATIVE & ESTIMATED PROSPECTIVE FAIR MARKET VALUE

BUILDING VALUATION FOR MR. SINGH AUTOMOBILES

SR. No.	Particulars	Type of Structure	Area (in sq.ft)	Height (in ft.)	Year of Construction	Total Economical Life (in years)	Plinth Area Rate (in per sq.ft)	Gross Replacement Value (INR)	Depreciated Replacement Market Value (INR)
1	Shed area	Shed	1,150	~ 12	2012	35	800	9,20,000	6,36,114
2	RCC area	RCC	1,610	~ 10	2012	60	1600	25,76,000	21,12,320
			2,760					34,96,000	27,48,434

Notes:

1. All the details pertaining to the building area statement such as area, floor, type of structure etc. has been taken as per the site measurement and information provided by client during survey.
2. Construction year of the structure has been taken from the information provided by the client during site survey.
3. The valuation is done by considering the depreciated replacement cost approach.
4. All the building and structures belongs to Mr. Singh Automobiles

S.No.	Particulars	Specifications	Depreciated Replacement Value
a.	Add extra for Architectural aesthetic developments, improvements (Add lump sum cost)	----	----
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	----	----
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	----	----
d.	Add extra for internal & external development	----	----



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	(Internal roads, Landscaping, Pavements, Street lights, green area development, External area landscaping, Land development, Approach Road, etc.)		
e.	Depreciated Replacement Value (B)	----	----
f.	Note: <ul style="list-style-type: none"> Value for Additional Building & Site Aesthetic Works is considered only if it is having exclusive/ super fine work specification above ordinary/ normal work. Ordinary/ normal work value is already covered under basic rates above. Value of common facilities of society are not included in the valuation of Flat/ Built-up unit. 		

4. CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET			
S. No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
1.	Land Value (A)	Rs.1,61,00,000/-	Rs.5,94,00,000/-
2.	Total Construction (B)	---	Rs.27,48,434 /-
3.	Additional Aesthetic Works Value (C)	---	---
4.	Total Add (A+B+C)	Rs.1,61,00,000/-	Rs.6,21,48,434/-
5.	Additional Premium if any	---	---
	Details/ Justification	---	---
6.	Deductions charged if any	---	---
	Details/ Justification	---	---
7.	Total Indicative & Estimated Prospective Fair Market Value	---	Rs.6,21,48,434/-
8.	Rounded Off	---	Rs.6,21,00,000/-
9.	Indicative & Estimated Prospective Fair Market Value in words	---	Rupees Six Crore Twenty-One Lakh Only/-
10.	Expected Realizable Value (@ ~15% less)	---	Rs.5,27,85,000/-
11.	Expected Distress Sale Value (@ ~25% less)	---	Rs.4,65,75,000/-
12.	Percentage difference between Circle Rate and Fair Market Value	More Than 20%	
13.	Concluding Comments/ Disclosures if any		
	<div>a. We are independent of client/ company and do not have any direct/ indirect interest in the property.</div> <div>b. This valuation has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.</div> <div>c. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.</div> <div>d. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the</div>		

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- documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- Legal aspects for e.g., investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
 - The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
 - This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
 - This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.
 - The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

14. IMPORTANT KEY DEFINITIONS

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the market Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and

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sits together to close the deal and the transaction across the table. Discount percentage on the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

15. Enclosures with the Report:

- Enclosure: III- Google Map
- Enclosure: IV- References on price trend of the similar related properties available on public domain, if available
- Enclosure: V- Photographs of the property
- Enclosure: VI- Copy of Circle Rate
- Enclosure: VII- Important property documents exhibit
- Enclosure: VIII- SBI Annexure: VI - Declaration-Cum-Undertaking
- Enclosure: IX- SBI Annexure: VII - Model Code of Conduct for Valuers
- Enclosure: X- Part E: Valuer's Important Remarks



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IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.


COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Deepak Joshi	Deepak Kumar Singh	Rajani Gupta
		





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ENCLOSURE: III – GOOGLE MAP LOCATION



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**ENCLOSURE: IV - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

No references available on public domain



A handwritten signature in blue ink, appearing to be "Dm".

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ENCLOSURE: V – PHOTOGRAPHS OF THE PROPERTY



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ENCLOSURE: VI – COPY OF CIRCLE RATE

कार्यालय उप निबंधक रुड़की, तहसील रुड़की										
प्रमुख मार्गों पर स्थित क्षेत्र की सर्किल दरें (प्रमुख मार्गों पर 200 मीटर की दूरी तक)										
क्र० सं०	प्रमुख मार्ग / मोहल्लों / राजस्व ग्रामों की श्रेणी	प्रमुख मार्ग / मोहल्लों / राजस्व ग्रामों का नाम	कृषि भूमि की दर (रु० लाख प्रति है०)	अकृषि भूमि की दर (रु० प्रति वर्ग मीटर)		बहुमंजलीय आवासीय भवन में स्थित आवासीय फ्लैट की दर (सुपर एरिया रु० प्रति वर्ग मीटर)	वाणिज्यिक भवन की दर (सुपर एरिया रु० प्रति वर्ग मीटर)		गैर वाणिज्यिक निर्माण दर (रु० प्रति वर्ग मीटर)	
1	2	3	4	5	6	7	8	9	10	11
				0 से 50 मीटर की दूरी तक	50 मीटर से अधिक 200 मीटर की दूरी तक		दुकान / रेस्टोरेंट / कार्यालय	अन्य वाणिज्यिक प्रतिष्ठान	प्रथम श्रेणी (लिनट पोश)	द्वितीय श्रेणी (टीन पोश)
5		आजादनगर चौराहे से डी०ए०बी० कालेज (पुरानी रेलवे रोड) शेर सिंह राणा चौक, हनुमान मन्दिर, अनाज मंडी होते हुये रामदयाल चौराहे तक – वार्ड नं० 27 – मकदुलपुरी (मकदुलपुरी, आवास विकास कालोनी, मेहर नगर, सुखदेव नगर, मधुरा विहार, अम्बर तालाब पश्चिमी आशिक), वार्ड नं० 28 – पूर्वीदीन दयाल (एस०बी०आई०, बंरात विहार कालोनी, पूर्वी अम्बर तालाब, मेहर स्टेशियम का पीछे का भाग, रिक्शा स्टैण्ड का भाग, पूर्वी दीन दयाल), वार्ड नं० 30 – पश्चिमी अम्बर तालाब (पश्चिमी अम्बर तालाब, रघुनाथ का घेर, चुन्नी लाल वाली गली, जाटव बस्ती, हरिजन बस्ती, कश्यप बगइ, चन्द्रशेखर वाली गली, बाल्मिकी बस्ती), वार्ड नं० 31 – अम्बर तालाब पूर्वी (अम्बर तालाब पूर्वी, पुरानी तहसील, राजपुताना पूर्वी एवं पश्चिमी), वार्ड नं० 32 – वर्ल्ड बैंक कालोनी (बी०टी० गंज, वर्ल्ड बैंक कालोनी)	-	35000	31500	49500	140000	126000	14000	12000
6		मलकपुर चुंगी से आदर्शनगर (बादशाही रोड) – वार्ड नं० 02 – आदर्शनगर (आदर्शनगर, न्यू आदर्श नगर)	-	35000	31500	49500	140000	126000	14000	12000
7		रामपुर चुंगी से रामपुर मुस्तहकम की सीमा समाप्ति तक देहरादून रोड	-	35000	31500	49500	140000	126000	14000	12000

(बीर सिंह बुदियाल)
अपर जिलाधिकारी (वित्त एवं राजस्व)
हरिद्वार।



- [illegible]

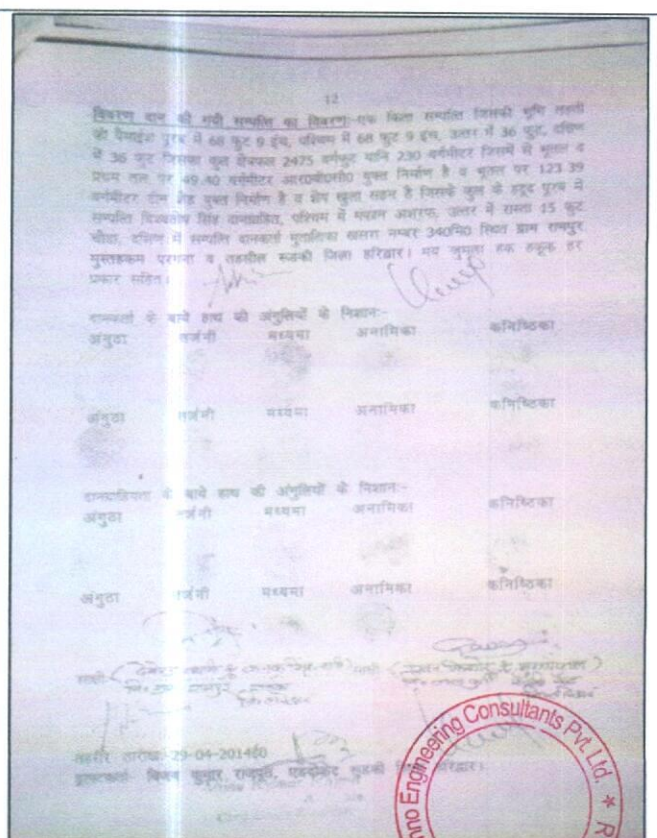
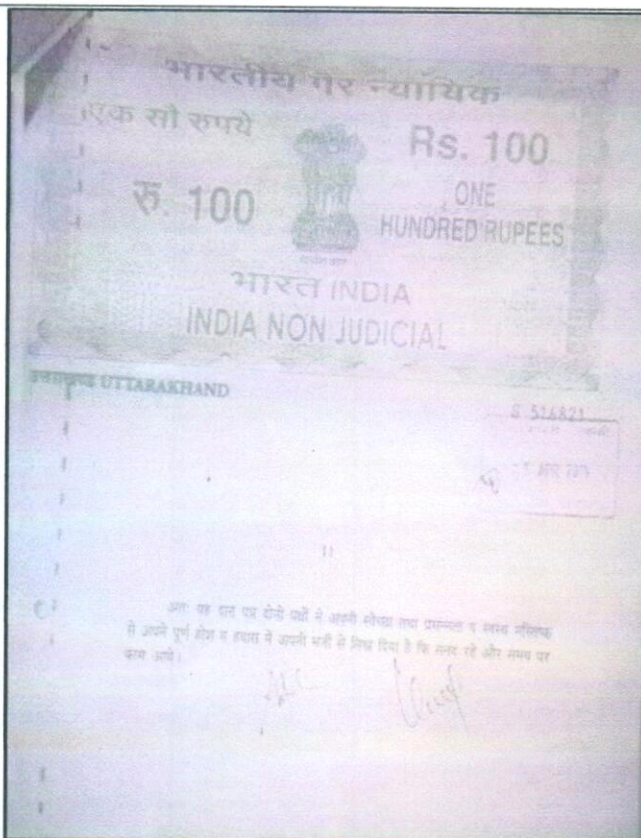
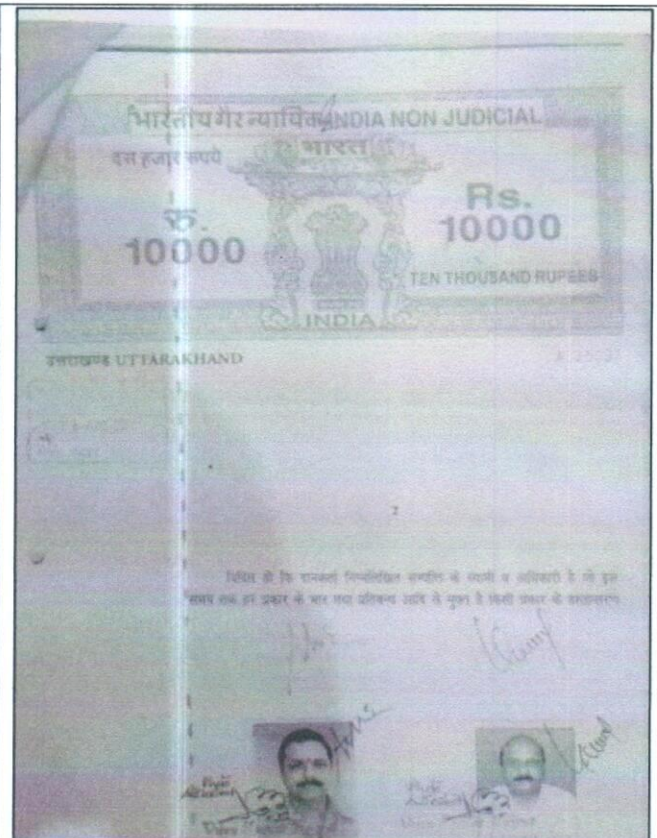
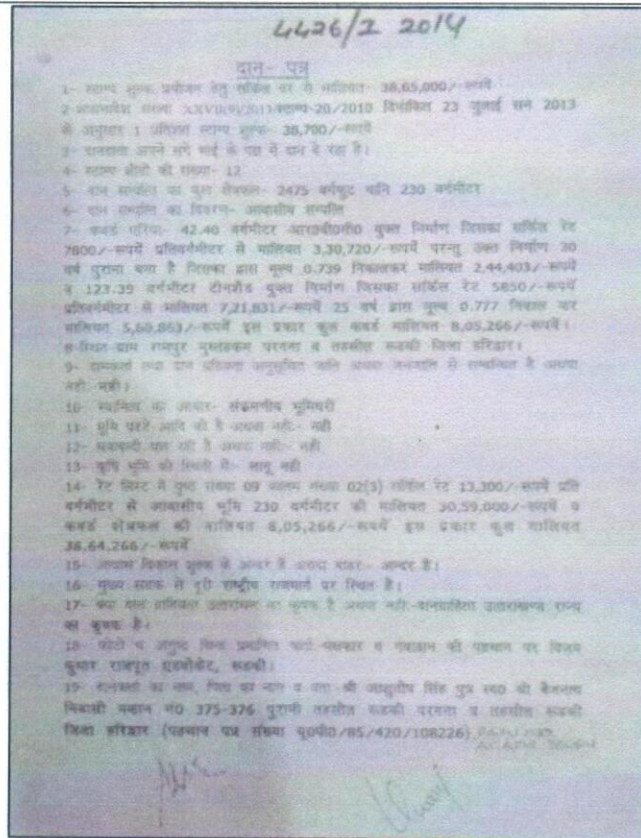
(ii) व्यवसायिक / कार्यालय

क्र.सं.	Category	उपरोक्त लक्ष्य (प्रत्येक क्षेत्र में संकेतित है)	पैदाई क्षेत्र		पर्यटन क्षेत्र	
			वर्षिक उप- क्षेत्र	वर्षिक उप-क्षेत्र	वर्षिक उप- क्षेत्र	वर्षिक उप-क्षेत्र
1	Commercial/ office spaces	> 25-100	—	—	70	1.3
	Single commercial Unit/	> 50-100	65	1.50	—	—
	Single commercial office (minimum area 25sqm)	> 100-200	65	1.50	70	1.30
		> 200-300**	85*	1.50	—	—
		300-2000	45	2.00	50	1.90
		≥ 2000	45	2.00	50	1.90
	> 2500	40	2.20	45	2.10	
2	*Mall With Single Screen	—	—	40*	1.8*	
3	Mall with multiplex	40	2.5	40	2.2	
4	Serviced apartments	85*	1.8*	80*	1.7*	
5	Wedding points	33.3	1	35	0.8	
6	*Hotel s	5 stars deluxe rating hotels	45*	3.8*	45*	2.8*
		5 stars rating hotels	45*	2.4*	45*	1.8*
		4 stars rating hotels	45*	2.4*	80*	1.8*
		Other Hotels	45*	2.0*	80*	1.8*
7	Motel	25	0.50	30	0.60	
8	Resorts	25	0.75	30	0.90	
9	Eco resorts	20	0.25	30*	0.25	
10	Guest house	40	1.60	45	1.35	
11	*Hostel	Up To 50 beds	40*	1.80*	45	1.35
		Up To 50-100 beds	40*	2.00*	45*	1.8*
12	होटल	5000 तक	40	2.00	45	1.80
		5000 से अधिक	35	2.10	40	1.60
13	एम्बुलेंस पार्क	15	0.25	20	0.25	
14	मार्गदर्शक / शीत गृह	55	1.80	60	1.50	
15	इन्फोर्मेशन ऑफिस कार्यालय	30	2.00	40	1.50	

- * सायनप्रवेश संख्या ३९ दिनांक ०६-०२-२०१९ द्वारा संशोधित * * सायनप्रवेश संख्या १०३७ दिनांक २९-०९-२०१९ द्वारा संशोधित।
सायनप्रवेश संख्या-३०४/-२-२०१७-०६ दिनांक १३ सितम्बर, २०१७ द्वारा संशोधित।

VALUATION ASSESSMENT MR. SINGH AUTOMOBILES

ENCLOSURE VII: IMPORTANT PROPERTY DOCUMENTS EXHIBIT



VALUATION ASSESSMENT

MR. SINGH AUTOMOBILES

Rajendra Prasad
LL.M.
Bank Advocate
BANK PANEL LAWYER

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Mob. 9411175962, 9756655609

Ref. No. _____ Date: 07.12.2024

TIR No. 182/2024

Report of Investigation of Title in respect of immovable Property
Annexure-B

1. Name of the branch/B.O. Office seeking opinion: State Bank of India - SME Branch Roorkee
2. Reference No. & Date of the letter under the cover of which the document tendered for scrutiny is forwarded: As per instruction State Bank of India SME Branch Roorkee
3. Name of borrower: Mr. Singh Automobiles Situated at near Petrol Pump Rampur Chungi Roorkee District, National Highway through its Partners, Shri Vishvatoosh Singh S/o Late Bagnath Singh & Smt. Monika Singh W/o Shri Vishvatoosh Singh both R/o H. No. 375-376 Purani Tehsil Roorkee Pargana & Tehsil Roorkee Distt. Haridwar Term Loan/CC
4. Name of the Undertaken/Company person offering the property as security: Shri Vishvatoosh Singh S/o Late Bagnath Singh R/o H. No. 375-376 Purani Tehsil Roorkee Pargana & Tehsil Roorkee Distt. Haridwar by way of registered Gift Deed regd. No. 4425 & 4427, dt. 05.05.2014 Individual
5. Contribution of the Undertaken/ person/individuality offering the property for creation of charge: As Borrower
6. State as to under what capacity is security offered: Whether as joint applicant or borrower or as guarantor etc.: As per Valuer Report
7. Complete or full description of the immovable property offered as security including the following details: A residential constructed property, As land measuring East 137 feet 6 inch, West 137 feet 6 inch, North 30 feet & South 30 feet having total area 4950.0 sq. feet i.e. 460.03 sq. meter within constructed 206.89 sq. meter RBC Covered area at Ground & First floor Whose bounded East: House of Asmita, West: property of Shri Vishvatoosh Singh, North: way 15 feet wide & South: Roorkee-Delhadun national Highway bearing part of old Khata No. 112 & New Khata No. 340. Situated At Vill. Rampur Must (near Petrol Pump Rampur Chungi Roorkee District, National Highway). Now Under limit of Nagar Panchayat Rampur Pargana & Tehsil Roorkee Distt. Haridwar
8. Survey No.: NA
9. Door/House No. in case of House property: NA
10. Extent/area including profit/loss up area in case of House property: plot area 4950.0 sq. feet i.e. 460.03 sq. meter & covered area 206.89 sq. meter
11. Location, i.e. name of the place, Village, City, registration sub-District etc.: Vill. Rampur Must (near Petrol Pump Rampur Chungi Roorkee District, National Highway) Now Under limit of Nagar Panchayat Rampur

Page 1 of 18

Rajendra Prasad
LL.M.
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E-mail: gauravrajendraprasad@gmail.com
E-mail: anurag.gupta74@gmail.com
Mob. 9411175962, 9756655609

Ref. No. _____ Date: 07.12.2024

Pargana & Tehsil Roorkee Distt. Haridwar

1. Certified Copy of registered Sale deed dt. 16.01.1970, regd. No. 217, dated 16.01.1970 executed by Raham Bhai, Ahsan Bhai & Akbar in favor of Smt. I. Kishan Dae
2. Certified Copy of registered Sale deed dt. 16.01.1970, regd. No. 217, dated 16.01.1970 executed by Ali Muhammad in favor of Smt. Kishan Dae
3. Certified Copy of Khata/Khata No. 41, belonging to Khata No. 112, total area 0.092 Hectare, 1398-1431, 1st year village Rampur Must in the name of Smt. Kishan Dae
4. Copy of W.D. dt. 15.10.1981 regarding the said property executed by Smt. Kishan Dae in favor of Shri Bagnath
5. Certified Copy of Ch-23, Khata No. 88, belonging to Khata No. 112, total area 0.092 Hectare, village Rampur Must in the name of Smt. Kishan Dae
6. Certified Copy of Ch-41, belonging to old Khata No. 112 & New Khata No. 340, total area 0.092 Hectare, village Rampur Must in the name of Smt. Kishan Dae
7. Certified Copy of Ch-45, Khata No. 78, belonging to Khata No. 340, total area 0.092 Hectare, village Rampur Must in the name of Smt. Kishan Dae
8. Certified Copy of Khata/Khata No. 78, belonging to Khata No. 340, total area 0.092 Hectare, 1411-1416, 1st year village Rampur Must in the name of Smt. Kishan Dae
9. Certified Copy of Khata/Khata No. 186, belonging to Khata No. 340, total area 0.092 Hectare, 1411-1416, 1st year village Rampur Must in the name of Smt. Kishan Dae
10. Certified Copy of regd. W.D. No. 249 DT. 22.11.2006 regarding the said property

Page 2 of 18

Rajendra Prasad
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Dist. Haridwar (Uttarakhand)
E-mail: gauravrajendraprasad@gmail.com
E-mail: anurag.gupta74@gmail.com
Mob. 9411175962, 9756655609

Ref. No. _____ Date: 07.12.2024

CERTIFICATE OF TITLE
Annexure-C

1. I have examined the Certified copies of Original title deed intended to be deposited relating to the schedule properties and offered as security by way of Equitable mortgage and that the Certified copies of document to be created on production of Original title deeds will satisfy the requirements of creation of Equitable mortgage and I further certify that:
2. I have examined the Certified copies of Documents in detail, taking into account all the Guidelines in the check list vide Annexure-B and the other relevant factors.
3. I confirm having made a search in the Land Revenue records, relative Title Deeds, Certified copies of such title deeds obtained from the concerned registrar office and encumbrance certificate (EC). I hereby certify the genuineness of the Title Deeds, Subsequent Deeds, if any, has been clarified by making necessary enquiries.
4. Following scrutiny of Land Records, Revenue Records, relative Title Deeds, Certified copies of such title deeds obtained from the concerned registrar office and encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds, Subsequent Deeds, if any, has been clarified by making necessary enquiries.
5. There are no prior Mortgage, Charges, encumbrances whatsoever, as could be seen from the Encumbrance Certificate for the period from 01.01.1994 to 2024 pertaining to the immovable property (s) owned by above said Title Deeds. This property is free from all Encumbrances, except said property already mortgaged in favor of Indian Bank Roorkee by Shri Vishvatoosh Singh (Mortgagor).
6. In case of second subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank.
7. Mortgages and further interest in the property (s) is to be extent of N/A.

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LL.M.
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BANK PANEL LAWYER

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E-mail: anurag.gupta74@gmail.com
Mob. 9411175962, 9756655609

Ref. No. _____ Date: 07.12.2024

SCHEDULE OF THE PROPERTY(S)

1. Original & Certified Copy of registered Partition deed dt. 23.04.2014 regd. No. 4342, dated 24.04.2014 in favour of Shri Ashutosh Singh & Vishvatoosh Singh
2. Original & Certified Copy of registered Ch. deed dt. 25.04.2014 regd. No. 4426, dated 05.05.2014 Executed by Shri Ashutosh Singh in favor of Vishvatoosh Singh
3. Original & Certified Copy of registered Ch. deed dt. 25.04.2014 regd. No. 4427, dated 05.05.2014 Executed by Shri Ashutosh Singh in favor of Vishvatoosh Singh
4. Copy of Khata/Khata No. 343, belonging to Khata No. 340, total area 0.092 Hectare, 1429-1434, 1st year village Rampur Must in the name of Vishvatoosh Singh & Abdul Wahab
5. Copy of Khata/Khata No. 340, 1432, 1st year village Rampur Must in the name of Vishvatoosh Singh & Abdul Wahab
6. Inspection Receipt No. 229/60 Dated: 07.12.2024 issued by Sub-Registrar office Roorkee
7. No legal impediment for creation of the Mortgage under any applicable Law/Rules in force.

1. A residential constructed property/its land measuring East: 137 feet 6 inch, West: 137 feet 6 inch, North: 30 feet & South: 30 feet having total area 4950.0 sq. feet i.e. 460.03 sq. meter within constructed 206.89 sq. meter RBC Covered area at Ground & First floor Whose bounded East: House of Asmita, West: property of Shri Vishvatoosh Singh, North: way 15 feet wide & South: Roorkee-Delhadun national Highway bearing part of old Khata No. 112 & New Khata No. 340. Situated At Vill. Rampur Must (near Petrol Pump Rampur Chungi Roorkee District, National Highway). Now Under limit of Nagar Panchayat Rampur Pargana & Tehsil Roorkee Distt. Haridwar

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VALUATION ASSESSMENT MR. SINGH AUTOMOBILES

SUNIL KUMAR GOYAL

Advocate & Notary
Residence: 321, Purani Tehsil, Roorkee
Chamber No. 46, Tehsil Compound, Roorkee
Mob: 9412971408 & 7017590107
Email Id: advsunilgoyal@gmail.com

Approved Lawyer
State Bank of India, Punjab National Bank, Bank of Baroda, Central Bank of India, Bank of India, Axis Bank Ltd., Canara Bank, Indian Railway, Indian Bank & Bank of Maharashtra

Annexure

Gift Deed no. 4426 & 4427 dt. 05/05/2014
Dt. 13/12/2024

- Report of Investigation of Title in respect of immovable Property (TIR)**
- a) Name of the Branch/ Business Unit/Office seeking opinion: State Bank of India, B.O. SME, Civil Lines Roorkee Distt. Haridwar.
b) Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded: As per bank's instructions.
c) Name of the Borrower: M/S Singh Automobiles Situated at near Petrol Pump Rampur Chungi Roorkee-Dehradun National Highway through its partners Shri Vishvatosh Singh S/o Late Shri Bajinath Singh & Smt. Monika Singh W/o Sh. Vishvatosh Singh both R/o H. No. 375-376 Purani Tehsil Roorkee Pargana & Tehsil Roorkee Distt. Haridwar.
d) Type of Loan: CC/Term Loan.
 - a) Name of the unit/concern/ company/person offering the property (ies) as security: Shri Vishvatosh Singh S/o Late Shri Bajinath Singh R/o H. No. 375-376 Purani Tehsil Roorkee Pargana & Tehsil Roorkee Distt. Haridwar by way of registered Gift Deed regd. No. 4426 & 4427, dt. 05.05.2014.
b) Constitution of the Individual unit/concern/ person/body/authority offering the property for creation of charge: As a borrower.
c) State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc.):
3. Complete or full description of the immovable property (ies) offered as security including the following details:
a) Survey No: Belonging to Old khasra no. 112 & New Khasra no. 340


SUNIL KUMAR GOYAL
Advocate & Notary
Chamber No. 46
Tehsil Compound
Roorkee Distt. Haridwar

- Door/House no. (in case of house property): N/A
- Extent/ area including plinth/ built up area in case of house property: Plot Area 4950.0 Sq. Feet i.e. 460.03 sq. Mts. & covered Area 206.89 Sq. Mts.
- Locations like name of the place, village, city, registration, sub-district etc. Boundaries: Abadi Village Rampur Must. (near Petrol Pump Rampur Chungi Roorkee-Dehradun National highway) Now Under Limits of Nagar Panchayat Rampur, Parg. & Tehsil Roorkee, District- Haridwar.
Plot Area 4950.0 Sq. Feet i.e. 460.03 sq. Mts. & Covered Area 206.89 Sq. Mts. RBC Covered area at Ground & First Floor Whose bounded Measuring -
East-137 feet 6 inches
West-137 feet 6 inches
North-36 feet
South-36 feet
Boundaries-
East-House of Ashraf
West- Property of Sh. Vishvatosh Singh
North-Way 15 feet wide
South-Roorkee-Dehradun National highway
- a) Particulars of the documents scrutinized-serially and chronologically:
b) Nature of documents verified and as to whether they are originals or certified copies or registration extracts duly certified:
Note: Only originals or certified extracts from the registering/land/ revenue/ other authorities be examined.
1-Certified Copy of registered Sale Deed no. 211 dt. 16.01.1970 registered on dated 16.01.1970 executed by Raham ilah: Ahsan ilah & Akbar in favour of Smt. Kishan Dae
2-Certified Copy of registered Sale Deed dt. 16.01.1970 regd. No. 212 registered on dated 19.01.1970 executed by Ali Mohammad in favour of Smt. Kishan Dae
3-Certified Copy of Khatauni: Khata no. 41, belonging to Khasra no. 112 Total Area 0.092 Hectare. 1396-1401 fasil year. Village Rampur Must. In the name of Smt. Kishan Dae
4-Copy of Will dt. 15.10.1981 regarding the said property executed by Smt. Kishan Dae in favour of Sh. Bajinath
5-Certified Copy of CH-23, Khata No. 86, belonging to Khasra no. 112 Total Area 0.092 Hectare. Village Rampur Must. In the name of Smt. Kishan Dae
6-Certified Copy of CH-41, belonging to old Khasra no. 112 & New Khasra no. 340 Total Area 0.092 Hectare. Village Rampur Must. In the name of Smt. Kishan Dae


SUNIL KUMAR GOYAL
Advocate & Notary
Chamber No. 46
Tehsil Compound
Roorkee Distt. Haridwar

to be genuine and a valid mortgage can be created on the basis of the original title deed and the said Mortgage would be enforceable.
In case of creation of Mortgage by Deposit of title deeds, we certify that the deposit of original title deeds/ documents the certified copies of which have been examined would create a valid and enforceable mortgage:-

- 1-Certified Copy of registered Sale Deed no. 211 dt. 16.01.1970 registered on dated 16.01.1970 executed by Raham ilah: Ahsan ilah & Akbar in favour of Smt. Kishan Dae
- 2-Certified Copy of registered Sale Deed dt. 16.01.1970 regd. No. 212 registered on dated 19.01.1970 executed by Ali Mohammad in favour of Smt. Kishan Dae
- 3-Certified Copy of Khatauni: Khata no. 41, belonging to Khasra no. 112 Total Area 0.092 Hectare. 1396-1401 fasil year. Village Rampur Must. In the name of Smt. Kishan Dae
- 4-Copy of Will dt. 15.10.1981 regarding the said property executed by Smt. Kishan Dae in favour of Sh. Bajinath
- 5-Certified Copy of CH-23, Khata No. 86, belonging to Khasra No. 112 Total Area 0.092 Hectare. Village Rampur Must. In the name of Smt. Kishan Dae
- 6-Certified Copy of CH-41, belonging to old Khasra no. 112 & New Khasra no. 340 Total Area 0.092 Hectare. Village Rampur Must. In the name of Smt. Kishan Dae
- 7-Certified Copy of CH-45, Khata No. 78, belonging to Khasra No. 340 Total Area 0.092 Hectare. Village Rampur Must. In the name of Smt. Kishan Dae
- 8-Certified Copy of Khatauni: Khata no. 78, belonging to Khasra No. 340 Total Area 0.092 Hectare. 1411-1416 fasil year. Village Rampur Must. In the name of Smt. Kishan Dae
- 9-Certified Copy of Khatauni: Khata No. 186, belonging to Khasra No. 340 Total Area 0.092 Hectare. 1417-1422 fasil year. Village Rampur Must. In the name of Smt. Kishan Dae
- 10-Certified Copy of Regd. Will No. 249 Dt. 22.11.2006 regarding the said property executed by Sh. Bajinath in favour of Shri Ashutosh Singh & Sh. Vishutosh Singh
- 11-Copy of Khatauni: Khata no. 60, belonging to Khasra no. 340 Total area 0.092 Hectare. 1423-1428 fasil year. Village Rampur Must. In the name of Shri Ashutosh Singh & Sh. Vishutosh Singh
- 12-Original & Certified Copy of registered Partition deed dt. 23.04.2014 regd. No. 4042 dated 24.04.2014 in between Shri Ashutosh Singh & Sh. Vishutosh Singh
- 13- Original & Certified Copy of registered Gift Deed dt. 29.04.2014 regd. 4426, dated 05.05.2014 executed by Shri Ashutosh Singh in favour of Shri Vishutosh Singh


SUNIL KUMAR GOYAL
Advocate & Notary
Chamber No. 46
Tehsil Compound
Roorkee Distt. Haridwar

- 14- Original & Certified Copy of Gift deed dt. 29.04.2014 regd. No. 4427 dt. 05.05.2014 executed by Shri Ashutosh Singh in favour of Shri Vishutosh Singh
- 15-Copy of Khatauni: Khata no. 186, belonging to Khasra No. 340 Total Area 0.092 Hectare. 1429-1434 fasil year. Village Rampur Must. In the name of Sh. Vishvatosh Singh & Abdul Wahab
- 16-Copy of abadi Khasra No. 340, 1432 fasil year. Village Rampur Must. In the name of Sh. Vishvatosh Singh & Abdul Wahab
6-0.5% stamp duty on loan amount with a maximum of Rs. 10,000/- only
- 7- Inspection Receipt No. 234/93 Dt. 13.12.2024 issued by Sub Registrar office Roorkee

There are no legal impediments for creation of the Mortgage on production of original of title deeds the certified copies of which I have examined under any applicable Law/ Rules in force

I further certify that there is no legal impediments for mortgage of this property.

SCHEDULE OF THE PROPERTY

Abadi Village Rampur Must. (near Petrol Pump Rampur Chungi Roorkee-Dehradun National highway)
Now Under Limits of Nagar Panchayat Rampur, Parg. & Tehsil Roorkee, District- Haridwar.
Plot Area 4950.0 Sq. Feet i.e. 460.03 sq. Mts. & Covered Area 206.89 Sq. Mts. RBC Covered area at Ground & First Floor Whose bounded Measuring -
East-137 feet 6 inches
West-137 feet 6 inches
North-36 feet
South-36 feet
Boundaries-
East-House of Ashraf
West- Property of Sh. Vishvatosh Singh
North-Way 15 feet wide
South-Roorkee-Dehradun National highway

Place: Roorkee
Date: 13/12/2024

Signature of the Advocate


SUNIL KUMAR GOYAL
Advocate & Notary
Chamber No. 46
Tehsil Compound
Roorkee Distt. Haridwar

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ENCLOSURE VIII: ANNEXURE: VI - DECLARATION-CUM-UNDERTAKING

- a Persons worked on this report are citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to our appointment as valuer or three years after the valuation of assets was conducted by us.
- c The information furnished in our valuation report dated 11/10/2024 is true and correct to the best of our knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Deepak Joshi have personally inspected the property on 11/10/2024 the work is not subcontracted to any other valuation firm and is carried out by us.
- e We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- f We have not been removed/ dismissed from service/employment earlier.
- g We have not been convicted of any offence and sentenced to a term of imprisonment.
- h Company is not found guilty of misconduct in professional capacity.
- i Persons worked on this report are not declared to be unsound mind.
- j Company is not undischarged bankrupt or has not applied to be adjudicated as a bankrupt.
- k Company is not an undischarged insolvent.
- l No penalty is levied under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be having expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- m Company is not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- n Our PAN Card number/ GST number as applicable is **AAHCR0845G/ 09AAHCR0845G1ZP**.
- o We undertake to keep you informed of any events or happenings which would make us ineligible for empanelment as a valuer.
- p We have not concealed or suppressed any material information, facts and records and we have made a complete and full disclosure.
- q We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2009 of the IBA and has tried to apply the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of our ability as much as practically possible in the limited time available.
- r We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class and has tried to apply the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable to the best of our ability as much as practically possible in the limited time available.
- s Procedures and standards adopted in carrying out the valuation and is mentioned in Part-D of the report which may have certain departures to the said IBA and IVS standards in order to provide better, just & fair valuation.
- t We abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u The authorized Engineers of the company who has worked on the assignment has signed this valuation report.
- v The work is taken on the instructions of the Bank.
- w Further, we hereby provide the following information.

S. No.	Particulars	Valuer comment
1.	Background information of the asset being valued	This is an commercial land and building, located at aforesaid address having total land area of 4,950 sq. ft. & built-up area 2,760 sq. ft. as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site physically unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing.
2.	Purpose of valuation and appointing authority	Please refer to Part-D of the Report.

Dr

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3.	Identity of the experts involved in the valuation	Survey Analyst: Deepak Joshi Valuation Engineer: Deepak Kumar Singh. L1/ L2 Reviewer: Rajani Gupta	
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower and no conflict of interest.	
5.	Date of appointment, valuation date and date of report	Date of Appointment:	4/10/2024
		Date of Survey:	4/10/2024
		Valuation Date:	11/10/2024
		Date of Report:	11/10/2024
6.	Inspections and/ or investigations undertaken	Yes, by our authorized Survey Engineer Deepak Joshi on 4/10/2024. Property was shown and identified by Mr. Vishwatosh Singh (☎-9897639171)	
7.	Nature and sources of the information used or relied upon	Please refer to Part-D of the Report. Level 3 Input (Tertiary) has been relied upon.	
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Please refer to Part-D of the Report.	
9.	Restrictions on use of the report, if any	<p>Value varies with the Purpose/ Date/ Market & Asset Condition & Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.</p> <p>This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in this report. I/we do not take any responsibility for the unauthorized use of this report. During the course of the assignment, we have relied upon various information, data, documents in good faith provided by Bank/ client both verbally and in writing. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.</p> <p>This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation for the asset as found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.</p> <p>This report is not a certification of ownership or survey number/ property number/ Khasra number which are merely referred from the copy of the documents provided to us.</p>	
10.	Major factors that were taken into account during the valuation	Please refer to Part A, B & C of the Report.	
11.	Major factors that were not taken into account during the valuation	Please refer to Part A, B & C of the Report.	
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his	Please refer to Part E of the Report and Valuer's Important Remarks enclosed herewith or otherwise caveats, limitations and disclaimers are as per standard Insolvency & Bankruptcy Board of India guidelines dated: 1.09.2020 for the matters not under scope of valuation such as legal,	

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	<p>responsibility for the valuation report.</p>	<p>ownership, verification of the documents from originals or govt. departments, reliance on the documents/ details provided by the client which is assumed to be complete, accurate & correct, engaging revenue dept. officials for identification of the property or getting cizra map from the dept. or acting as a Licensed surveyor, no liability assumed for the information collected from third party sources used in the report.</p> <p>Limitations: Reliance on market facts is done majorly on verbal enquiries where written records are not available. Opaque & in transparent Indian real estate market where actual transaction and recorded transaction amount differs. No property number displayed on the property and have to rely on the property shown by the customer with due diligence as much practically possible.</p> <p>Standard Caveats, limitations and disclaimers as per IBBI and used in the report are uploaded on www.rkassociates.org/xxxxxxx.</p>
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Date: 11/10/2024

Place: Noida

Signature

(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuer's organization with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuer's organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time

Signature of the Authorized Person: _____

Name of the Valuation company: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 11/10/2024

Place: Noida

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ENCLOSURE: X

PART E

VALUER'S IMPORTANT REMARKS

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for e.g., Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same.
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the client or companies, their directors, employees or agents.
14.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the site inspection and documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
15.	The sale of the subject property is assumed to be on an all-cash basis. Financial arrangements would affect the price at which the property may sell for if placed on the market.

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16.	The actual realizable value that is likely to be fetched upon sale of the asset under consideration shall entirely depend on the demand and supply of the same in the market at the time of sale.
17.	While our work has involved an analysis & computation of valuation, it does not include detailed estimation, design/ technical/ engineering/ financial/ structural/ environmental/ architectural/ compliance survey/ safety audit & works in accordance with generally accepted standards of audit & other such works. The report in this work is not investigative in nature. It is mere an opinion on the likely estimated valuation based on the facts & details presented to us by the client and third-party market information came in front of us within the limited time of this assignment, which may vary from situation to situation.
18.	Where a sketched plan is attached to this report, it does not purport to represent accurate architectural plans. Sketch plans and photographs are provided as general illustrations only.
19.	Documents, information, data including title deeds provided to us during the course of this assessment by the client is reviewed only up to the extent required in relation to the scope of the work. No document has been reviewed beyond the scope of the work. These are not reviewed in terms of legal rights for which we do not have expertise. Wherever any information mentioned in this report is mentioned from the documents like owner's name, etc., it is only for illustration purpose and may not necessarily represent accuracy.
20.	The report assumes that the borrower/company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets is managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with relevant laws, and litigations and other contingent liabilities that are not recorded/reflected in the documents/ details/ information/ data provided to us.
21.	This valuation report is not a qualification for accuracy of land boundaries, schedule (in physical terms), dimensions & identification. For this land/ property survey report can be sought from a qualified private or Govt. surveyor.
22.	This Valuation report is prepared based on the facts of the property on the date of the survey. Due to possible changes in market forces, socio-economic conditions, property conditions and circumstances, this valuation report can only be regarded as relevant as at the valuation date. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
23.	Valuation of the same asset/ property can fetch different values under different circumstances & situations. For e.g., Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerably lower value. Similarly, an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing and take decision accordingly.
24.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just visually matched the land boundaries, schedule (in physical terms) & dimensions of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest. Where there is a doubt about the precision position of the boundaries, schedule, dimensions of site & structures, it is recommended that a Licensed Surveyor be contacted.
25.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
26.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.
27.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation.
28.	Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
29.	Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
30.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.

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31.	Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.
32.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
33.	This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
34.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
35.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
36.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
37.	As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
38.	Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
39.	Though adequate care has been taken while preparing this report as per its scope, but still, we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client up to their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
40.	Our Data retention policy is of ONE YEAR . After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
41.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or at least within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
42.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
43.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
44.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.