

SANCTION LETTER

In Duplicate:

Ref No. 042/IDBI/MCG/BBSR/GPIL/2022-23

Date: 26.12.2022

The Managing Director
 Gupta Power Infrastructure Ltd,
 Cuttack-Puri Road, Bhubaneswar,
Odisha-751 006

Dear Sirs,

Renewal of Working Capital Facilities

Please refer to your request and subsequent discussions your representative had with us regarding renewal of credit facilities sanctioned to you vide Sanction Letter Ref No. IDBI Bank/MCG/Kolkata-BBSR/373/2020-21/GPIL dated August 05, 2021. In this connection, we advise that, IDBI Bank is agreeable in principle, to renew the overall working capital facilities of Rs.100 Crore (Rupees One Hundred Crore Only) on the terms and conditions contained in the Term Sheet (s) annexed hereto.

(Rs. In Crore)

Type of Facility	Existing	Revised
Fund Based		
Cash Credit (CC)	8.00	8.00
Working Capital Demand Loan (WCDL)	12.00	12.00
Non-Fund Based		
Letter of Credit (LC)	80.00	80.00
Bank Guarantee (BG) [Sub-limit to LC]	(80.00)	(80.00)
Loan Equivalent Risk (LER) [Sub-limit to LC]	(1.00)	(1.00)
Total Working Capital Limit	100.00	100.00

2. The grant of aforesaid credit facilities is subject to the normal terms and conditions contained in the Facility Agreement/Consortium Agreement and the terms and conditions set out in **Appendix-I** hereto. This letter shall form an integral part of the Consortium Facility agreement entered/to be entered into by you with IDBI Bank.

3. In case the above terms and conditions are acceptable to you, you may return the duplicate copy of this letter duly signed by you/ your authorized person along with two

आईडीबीआई बैंक लिमिटेड: अंचल कार्यालय, आईडीबीआई हाउस, दुसरी मंजिल, युनिट-9, जनपथ, भुवनेश्वर-751022, ओडिशा
 IDBI Bank Limited: Zonal Office, IDBI House, 2nd Floor, Unit-9, Janpath, Bhubaneswar-751022, Odisha

आईडीबीआई टॉवर: डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400005, वेबसाईट : www.idbibank.in
 IDBI Tower: WTC Complex, Cuffe Parade, Mumbai - 400005, Website: www.idbibank.in

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certified copies of the resolution duly passed by the Board of Directors of your Company as per the proforma in Appendix-II within 30 days from the date of receipt of this Sanction Letter.

4. Please note that this communication should not be construed as giving rise to any binding obligation on the part of IDBI Bank unless you communicate to IDBI Bank within 30 days from the date of receipt of this Sanction Letter that the terms and conditions set out herein are acceptable to you or such further time as may be allowed by IDBI Bank in its absolute discretion.

5. The Overall Limit hereby offered are subject to periodic review by IDBI and shall be due for repayment before December 13, 2023 unless any individual facility is due for repayment before that date or renewed by IDBI before that date.

6. IDBI Bank reserves the right to amend any of the terms and conditions hereof (including reducing or canceling any or all- the credit facilities) at its sole discretion.

7. Meanwhile, kindly acknowledge receipt of this Sanction Letter.

Yours Faithfully,

For IDBI Bank Limited

 कुमार/Jeetendar Kumar
MCG एम सी जी बैंक, तथा शाखा प्रमुख/DGM & Branch Head
पोस्ट ग्रुप/Mid Corporate Group
सोल/Sol आई.एन-१०२३९१/EIN-102391
1955
IDBI Bank Ltd., Bhubaneswar
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The Borrower hereby affixes their signature to this document in acceptance of the terms and conditions herein contained.

ACCEPTED

For Gupta Power Infrastructure Limited

AUTHORISED SIGNATORIES

1. NAME: _____
DESIGNATION: _____
ADDRESS: _____


SIGNATURE
Gupta Power Infrastructure Ltd.
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2. NAME: _____
DESIGNATION: _____
ADDRESS: _____

GUARANTORS

The Guarantors hereby affixes their signature to this document in acceptance of the terms and conditions herein contained.

ACCEPTED PERSONAL GUARANTORS

(1) Shri Mahendra Kumar Gupta

Hg

(2) Shri Jitendra Mohan Gupta

JR

(3) Shri Abhishek Gupta

AG

(4) Smt. Kiran Devi Gupta

Kiran Gupta

(5) Shri Vineet Mohan Gupta

Vineet

(6) Shri Manmohan Gupta

Manmohan

IDBI Bank shall examine the request of the company to release the Personal Guarantees of Shri Vineet Mohan Gupta and Shri Manmohan Gupta once NOCs from all other banks are in place.

Kiran Gupta

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APPENDIX-I
TERMS OF SANCTION

I. CASH CREDIT (CC)

Sr. No.	Particulars	Terms & Conditions
i	Type of Facility	Cash Credit
ii	Limit / Amount	Rs.8.00 Crore (Rupees Eight Crore Only)
iii	Purpose	Working Capital Requirement
iv	Rate of Interest (exclusive of further interest, tax, other levies / duties)	1Y MCLR + 150 bps p.a. (Present effective rate 9.70% p.a.) payable monthly
v	Further Interest	In the event of default in payment of interest on the financial assistance and all other monies on respective due dates, such defaulted amount shall carry interest/further interest at the rate of interest as mentioned above, computed from the respective due dates and shall become payable upon the footing compound interest with monthly rests or as per bank's extant guidelines.
v	Other Charges	As per Annexure-II.
vi	Margin	Inventory: 25% Book Debts (up to 150 days) : 25% [in line with Lead Bank (Canara Bank)]
vii	Security	Primary : First pari passu charge with the consortium banks over entire current assets of the company both present and future. Collateral: (i) First pari passu charge on fixed assets (land) of the company/promoters/guarantor.[attached at Annexure-I (ii) First pari passu charge on existing building, P/M, and other fixed assets of the company both present and future. (iii) First pari passu charge on FDR of Rs 13.91 Crore kept with Lead Bank (Apart from cash margin for NFB with individual banks)

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Kiran Gupta



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		<p>(All Securities in line with lead bank)</p> <p>Personal Guarantee: Irrevocable and unconditional personal guarantees of the following directors: (i) Shri Mahendra Kumar Gupta (ii) Shri Jitendra Mohan Gupta (iii) Shri Abhishek Gupta (iv) Smt Kiran Devi Gupta (v) Shri Vineet Mohan Gupta (vi) Shri Manmohan Gupta</p> <p>IDBI Bank shall examine the request of the company to release the Personal Guarantees of Shri Vineet Mohan Gupta and Shri Manmohan Gupta once NOCs from all other banks are in place.</p>
viii	Tenure of Facility/ Validity	The facility shall be for a period of 12 months i.e. up to December 13, 2023 renewable based on an annual review.
ix	Repayment Terms	On demand
x	Method of sources of repayment	Out of Internal accruals/Cash Flows

II. Working Capital Demand Loan (WC DL)

Sr. No.	Particulars	Terms & Conditions
i	Type of Facility	Working Capital Demand Loan
ii	Limit / Amount	Rs.12.00 Crore (Rupees Twelve Crore only)
iii	Purpose	For Working Capital Operation
iv	Rate of Interest (exclusive of interest, tax, other levies / duties)	3M MCLR + 190 bps p.a. Present effective rate 9.80% p.a.
v	Further Interest	In the event of default in payment of interest on the financial assistance and all other monies on respective due dates, such defaulted amount shall carry interest/further interest at the rate of interest as mentioned above, computed from the



		respective due dates and shall become payable upon the footing compound interest with monthly rests or as per bank's extant guidelines.
vi	Other Charges/Commitment charges	As per Annexure-II
vii	Margin	Same as stipulated for CC facility
viii	Security	Same as stipulated for CC facility. (All the Security stipulated to be in line with the Consortium)
ix	Tenure of Facility/ Validity	7 days to 90 days. The facility shall be valid up to December 13, 2023, renewable based on annual review.
x	Repayment Terms	On demand
xi	Method of sources of repayment	Through Cash flows/Out of internal accruals

III. Letter of Credit (LC)

Sr. No.	Particulars	Terms & Conditions
i	Type of Facility	Letter of Credit (ILC/FLC)
ii	Limit / Amount	Rs.80.00 Crore (Rupees Eighty Crore only)
	Purpose	For Procurement of raw material & for Working Capital Operation
iii	Usance/ Commitment/ other charges	ILC/FLC: Sight: 0.75 p.a. plus applicable taxes payable upfront. Usance: 1.00% p.a. plus applicable taxes payable upfront.
iv	Other Charges	Documentation charges and out of pocket charges at actual. Bill Handling Charges at 0.10% (Minimum of Rs.3,000/- and Maximum of Rs. 10,000/-)
v	Margin	10% cash margin in the form of FDR
vi	Security	Same as stipulated for CC facility. (All the Security stipulated to be in line with the Consortium)
vii	Tenure of Facility/ Validity	LC- Maximum 180 days for individual Facility.

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		The facilities shall be valid up to December 13, 2023 renewable based on annual review.
viii	Repayment Terms	Honoring of commitments on due date.
ix	Method of sources of repayment	Out of internal accruals/working capital limits.
x	Documentation	Stamped LC Application
xi	Other Conditions	<ul style="list-style-type: none"> The Company shall honor commitments on due date. The Company shall ensure that stocks purchased under LC/Buyers credit are shown separately. Foreign letter of credit will be opened as per provision of exchange control and import trade regulations. Borrower shall undertake to comply with all the exchange/import trade control regulation of RBI in respect of import. LC shall be issued on standard format of the Bank and no onerous clause shall be incorporated therein. In the event of discrepancies to the standard format of the LC application, interest/commission to be charged as per extant guideline of IDBI Bank. LC shall not be opened in favour of Group Company. Borrower shall undertake to retire the documents under LC without devolving liability on the bank. Fresh LC shall not be established till the account remains irregular due to non-payment of Bill drawn under the letter of Credit (unless otherwise permitted by the competent authority) In the event of overdrawal, the interest will be charged as per IDBI Bank extant circular.

IV. Bank Guarantee (BG) (Sub-limit to LC)

Sr. No.	Particulars	Terms & Conditions
i	Type of Facility	Bank Guarantee Limit (IBG/FBG) (Sublimit to LC)

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ii	Limit / Amount	Rs.80.00 Crore (Rupees Eighty Crore only)
iii	Purpose	All types of BGs including Bid Bond, EMD, Performance, Financial, Advance Payment Guarantee, Foreign BGs. (Except JVBG)
iv	Commission	Performance BG/Bid Bond BG: 0.60% p.a. plus applicable taxes Financial BG/APG: 1.00% p.a. plus applicable taxes (BG commission shall be upfront on annually basis till BG expiry and quarterly basis for period of claim expiry.)
v	Security	Same as stipulated for CC facility (All the Security stipulated to be in line with the Consortium)
vi	Margin	5% cash margin in the form of FDR
vii	Tenure of Facility/ Validity	Tenure of Guarantee not to exceed 60 months excluding claim period of 12 months. The limit shall be valid up to December 13, 2023, renewable based on annual review.
viii	Repayment Terms	Return of original Guarantee on or before the date of expiry.
ix	Other Charges	Documentation charges and out of pocket charges at actual. The company to pay other applicable charges if any as per internal guidelines of IDBI Bank amended from time to time.
x	Additional Documentation	Omnibus Counter Guarantee
xi	Method of sources of repayment	Return of Original guarantee
xii	Other Conditions	<ul style="list-style-type: none"> The company shall provide margin upfront and maintain required margin during currency of Bank Guarantee. The Bank Guarantee for disputed matters will be issued against 100% margin only. No Bank Guarantee shall be issued favouring associate concerns. No onerous clause will be allowed in Bank Guarantees to be issued, however BG in favour of PSUs/Customs/various Govt. dept. may be issued in the prescribed format by them.

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		<ul style="list-style-type: none"> The Company's liability under Bank Guarantees issued will continue till bank Guarantee, in original, duly cancelled is received by IDBI Bank.
		<ul style="list-style-type: none"> No JVBG shall be issued in respect to the Company.

IV. Treasury Limit –LER [Sub-limit to LC]

Sr. no.	Particulars	Terms & Conditions
i	Individual Facility	Treasury Limit (Sub-limit of LC)
ii	Purpose	Hedging of Forex & Interest rate derivatives (forwards/other permitted derivatives) under Contracted/ Anticipated Exposure/ USD 10 Mio facility as per RBI/ internal guidelines.
iii	LER (Indicative) Limit	Rs. 1.00 Crore (Rupees One Crore only)
iv	Commission	As per bank tariff
v	Other charges	Documentation and other charges at actual
vi	Facility Tenor & Validity	1 year from the date of sanction subject to annual renewal.
vii	Deal Tenor	Up to 3/5/10 years (whichever is applicable and as per Treasury)
viii	Security	Same as stipulated for CC facility. (All the Security stipulated to be in line with the Consortium)
ix	Exchange Margin/Fees	To be decided by the Treasury Department as and when required
x	Guarantee	Same as stipulated for CC facility
xi	Termination Clause	<p>(i) The facilities are valid till one year from the date of sanction. In case it is not renewed by one year from the date of sanction (14.12.2022), then all the outstanding contracts including Spot FX /Forward FX Covers will be cancelled and Marked to Market (MTM) will be exchanged.</p> <p>(ii) Non submission of proof of underlying documents/ evidence of cash flows under regulatory and Bank guidelines.</p>



xii	Method of source of Payment	Out of Internal Accruals
xiii	Documentation	<ol style="list-style-type: none"> 1. Board Resolution in original authorizing specific personnel/official to enter into derivative transactions and authorizing signing of relevant documents. 2. ISDA Master Agreement and Schedules, if applicable, with other supporting documents for LTFX & derivatives other than forward, (if applicable) 3. Request Letter, duly signed contract note with individual term sheet, together with required documentation/undertaking that may be specified in each case. 4. Duly accepted sanction letter. 5. Risk Disclosure statement 6. Proof of underlying with due endorsement on original if applicable 7. Duly signed E-mail/Fax Indemnity letter 8. Copy of Risk management policy, approved by the Board of directors or a declaration in letter head that the company do have an approved Risk Management Policy and have system of periodic risk review. 9. Duly accepted Product Disclosure Statement (PDS) and Risk Disclosure Statement (RDS) if applicable.
xiv	Covenants	<p>Loan Equivalent Risk (LER) is the Bank's internal estimate and hence is only indicative of the potential future loss / profit on account of one or more deals. The models used by the Bank are confidential and are subject to change without notice. Kindly note that The Company's liability is not limited to the LER amount since this is only an estimate at the time of the deal. The client still has the obligation to honor all commitments of individual deals irrespective of the LER amounts indicated in the sanction letter.</p>
xv	Other Conditions	<ol style="list-style-type: none"> 1. Application and other documentation will be as per RBI/Bank's guidelines. 2. The company/ firm / proprietary undertakes that the forward or other derivative contract is for the purpose of hedging, notional and tenor of the contract does not exceed the value and the tenor of the exposure, the same exposure has not been hedged using any other forward or derivative

		<p>contract and to timely inform the bank in case of exposure ceases to exist, in full or in part.</p> <p>3. All outstanding contracts under the facility will be subjected to a "mark to market computation in a manner decided by the bank on a daily basis. In case, the net payables as result of such computation exceeds LER, the bank has the right to:</p> <p>a. Call upon the customer to either bring in additionally required cash/deposit margin forthwith on early utilize or cancel or unwind one or more of outstanding contracts to maintain the exposure within the sanctioned exposure.</p> <p>b. In case of failure to bring such margin. The Bank has the right to cancel one or more or all the outstanding reference to the customer. The customer shall be liable to make good the losses suffered by the bank consequently, and the Bank will not be responsible for any consequential direct or indirect loss.</p> <p>c. In Case Current exposure exceeds LER, Bank may refuse to enter into any fresh contracts and/or withdraw the facility in part or full.</p> <p>4. Any gain/losses on account of pre-termination/ cancellation of contract to be received/ paid on upfront basis or rear end basis or combination of both.</p>
xv	Other Conditions	<p>The company should hereby undertake to IDBI Bank:</p> <ul style="list-style-type: none"> • To supply to IDBI Bank, within one week of their publication, copies of the company's provisional quarterly and annual report and audited accounts; • To provide to IDBI Bank promptly information about all material and adverse changes in the company's ownership and management; • Notwithstanding what is herein contained, IDBI Bank shall, at any time and from time to time, be entitled to notify the company and thereafter charge interest at such notified rate and this letter shall be construed as if such revised rate were mentioned herein. In case of default in the payment of cancellation charges / premium, or compliance with terms and conditions or breach of specific covenants, etc the company shall be charged interest



		<p>at the rate of 5.50% above Benchmark Prime Lending Rate (BPLR)/ MCLR (as per extant Bank norm prevailing at the time of default).</p> <ul style="list-style-type: none"> • The company shall pay to or reimburse all costs, charges, expenses (including charges between the Attorney or Counsel and Bank and those of our internal Legal Advisor / Officer and other experts, consultants or professionals), disbursements, taxes, fees, stamp duties etc. whatsoever, incidental to or arising out of the facilities, their negotiation, the preparation, execution, registration and stamping of the documents relating thereto, the preservation or protection of IDBI Bank's rights and interests or the enforcement or realization of any security or any demand or any attempted recovery of the amounts due from the company. IDBI Bank shall be entitled to debit the amounts of all costs, charges and expenses to the account and such amounts shall stand secured by all securities given to or created in IDBI Bank's favour in connection with the Facilities. The company indemnify us fully and completely against the liability in respect of all such costs, charges and expenses stipulated herein whether debited to company's account or not. • So long as any monies are due to IDBI Bank from the company under any of the facilities, IDBI Bank shall have a lien for such amounts on all the company's credit balances, deposits, securities or other assets with, any of the offices of the IDBI Bank or of its subsidiaries anywhere in the world and upon the happening of any of the events of default referred herein, IDBI Bank shall be entitled to exercise a right of set off between the amounts due and payable to IDBI Bank and the said credit balances, deposits, securities and other assets. • The company shall not, except after prior written notice to IDBI Bank at least one month in advance, make any alterations in company's controlling ownership or any other material change in company's management or in the nature of company's business or operations during the period of subsistence of facilities.
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		<ul style="list-style-type: none"> You shall provide all information as may be required by the Bank/lender from time to time in relation to its foreign currency exposures and hedging details in relation thereto. All monies due to the Bank shall be paid by the company on demand / due date / maturity date / settlement date (as applicable) and Bank reserves the right to set-off monies due to it against monies payable to the company. In case of trigger of specific event/ covenants the Bank shall have the right to cancel the related transaction at its sole discretion and the company shall pay the Bank all related monies unconditionally. Details / Supporting of exposures being hedged (underlying) to be supplied before contract is opened. The company / firm / proprietary concern to undertake that the company / firm / proprietary concern has not entered into any transaction with any other Agency for the underlying transaction hedged with us and also undertake not to do so in future. The company / firm / proprietary concern also undertakes to advise the Bank on repayment / pre-payment closure of the underlying pronto. Acceptance of this Facility Letter authorizes IDBI Bank Ltd. to close out any or all outstanding deals at the sole discretion of the Bank if margin in terms of condition above, is either inadequate or not provided when required.
xvi	Payments	<ul style="list-style-type: none"> All payments / repayments / reimbursements to be made to us under the Facilities shall be made without fail on the due dates for such payments. Should any due date happen to fall on a day which is not a bank business day (which for the purpose of this letter shall mean a day on which this branch of our bank is open for business) payment shall be made on the following bank business day and such additional time shall be included in the computation of interest. All sums paid to us under the Facilities, whether in respect of principal or interest or commission or charges or otherwise, shall be paid in full without any set-off or counter claim and without any

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		<p>deduction or withholding levies, imposts, duties, charges or withholdings of any nature whatsoever. In the event of any such deductions or withholdings from such payments shall be required, The Company shall pay to us such additional amount as will result in the receipt by us of the payments which would otherwise have been received if no withholdings or deductions had been made.</p> <ul style="list-style-type: none"> If as a result of any law, regulations or directive, enacted or issued by any governmental, semi-governmental or other competent authority (or any variation in the same) the cost of us maintaining the facilities increases, we shall notify The Company of the amount or percentage conclusively determined by us of such increase and The Company agree that The Company will on our demand, from time to time, pay the amounts so notified from the date of our so notifying the Company.
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<p>Exchange Risk Hedging</p>	<p>Exchange risk, if any, shall be borne by the Company. The Company shall also put in place a suitable mechanism for hedging the foreign currency exposure (arising out of foreign currency loans or foreign trade), with first right of refusal to IDBI Bank.</p> <p>The Company shall submit a certificate on quarterly basis, preferably from the Company Secretary/Statutory Auditor (at least once in a year by Statutory Auditor), to the effect that the Company has fully hedged its foreign exchange exposure and shall furnish particulars thereof to IDBI Bank. Non submission of said certificate on a quarterly basis will also attract additional interest as per extant policy/ guidelines of IDBI Bank.</p> <p>In case the foreign currency exposure remains un-hedged, the Company shall pay additional interest of 0.25% to IDBI Bank, as per extant policy/ guidelines of IDBI Bank.</p> <p>Further, due to any statutory or regulatory stipulation changes, the capital requirement of the Bank increases, the Company shall pay to IDBI Bank such additional rate of interest, as may be advised by IDBI Bank.</p> <p>The company shall hedge the forex exposure fully, as required under RBI guidelines. In case the company does not hedge its forex exposure fully, the company shall furnish an undertaking that in case of any forex losses, the same should be met by the promoters from their own sources. In case the promoters fail to bring in their funds</p>
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	<p>additional interest @ 0.25% p.a. would be levied on fund based facilities.</p> <p>In case the foreign currency exposure remains un-hedged, the Company shall pay additional interest to IDBI Bank, as per extant policy and guidelines of IDBI Bank. Further, due to any statutory or regulatory stipulation/changes, the capital requirement of the Bank increases, the Company shall pay to IDBI Bank such additional rate of interest, as may be advised by IDBI Bank.</p>
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Event of Default:

Type	Stipulation (as on 31.03.2022)
Financial	Current Ratio < 1.25
	ICR < 1.5
	TOL/TNW > 3.0
Non-Financial	Change of Management
	Cross Default

Documentation	<ul style="list-style-type: none"> Accepted sanction Letter Board Resolution Any other document required as per norms/guidelines of IDBI Bank
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Insurance		
Assets to be insured	Risks to be covered	Remark
All insurable current assets and fixed assets of the company and various properties in the name of company/promoter provided as collateral	Comprehensive insurance	The insurance to be taken 110% of the value of assets. Bank Clause to be present.

Inspection	
Location of Unit/s	Proposed frequency
Company's manufacturing units and mortgaged properties	Half-Yearly

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H.G. . AGY
Kiran Gupta
[Signature]



Appendix 1

OTHER TERMS AND CONDITIONS:

1. The Company shall pay processing charges @0.25% on the existing working capital exposure of Rs.100 Crore plus applicable taxes. The fee shall be non-adjustable and non-refundable.
2. Confirmation from the Company Secretary to be submitted regarding the status of different regulatory compliances.
3. Apart from the ASM appointed by the lead bank, IDBI Bank will appoint stock and receivable auditor to carry out the stock and receivable audit of the company. The entire cost involved for the same shall be borne by the Company.
4. Any favourable terms and conditions as stipulated by Lead Bank (Canara Bank) shall be applicable to such facility.
5. All the assets of the company shall be comprehensively insured for the full value with Bank clause in the name of IDBI Bank Ltd/Consortium Bankers.
6. The working capital facilities are payable on demand. However the facilities are available for a period of 12 months; subject to review at periodical intervals wherein the facilities may be continued/cancelled/reduced depending upon the conduct and utilization of facilities.
7. IDBI Bank reserves the right to withdraw the facilities in the event of any change in circumstances including but not limited to a material change in ownership/ shareholding pattern/ management of the Company.
8. The company shall not divert the facilities to inter-corporate deposits, debentures, stocks and shares, real estate business, etc. In case of diversion to other uses, the facilities will be withdrawn forthwith and will also attract penal interest @ 2% over and above the rate charged till the repayment.
9. The Company shall submit Balance Confirmation and such other information/documents to IDBI Bank as may be required from time to time. Non-submission of the same will attract penal interest @1% p.a.
10. The Company agrees and undertake not to escrow its future cash flow or create any charge or lien or interest of whatsoever nature without prior approval of IDBI Bank.

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11. The Company shall submit such other information/documents to IDBI Bank as may be required from time to time.
12. The Corporate shall submit a certificate that there are no litigations pending against the company/directors, other than those in the normal course of business, submit and undertaking that neither directors of the Bank nor their relatives are interested in the proposal nor do they hold substantial interest in the borrowing entity. Further, none of the directors of other banking company and their relatives are interest in the proposal, submit an undertaking that none of the relatives of any senior officers of the Bank holds substantial interest or is interested as a partner or guarantor/director or guarantor of the company, submit documents certifying its compliance with relevant environmental norms to the Bank and submit a certificate that there are no cases pending against the borrower/guarantor in any court in respect of any dues to banks/financial institutions.
13. The corporate should agree that this sanction does not vest with the borrower any right to claim any damages against IDBI Bank for any reason whatsoever.
14. The Corporate declares that the information and data furnished by the borrower to IDBI Bank are true and correct, if found otherwise, the bank would be at liberty for cancel/recall the assistance and would take appropriate action to protect the interest of the bank.
15. IDBI Bank reserves the right to recall/review the credit facilities including stipulation of additional security and terms and conditions in case of default in the performance of any of the aforesaid covenants or if there is any breach in credit discipline or if the performance of the company becomes unsatisfactory or if there is any event or circumstances which would or is likely to prejudicially or adversely affect in any manner the capacity of the company to service or repay the Bank's advances.
16. The Company shall not utilize/divert the short term funds sanctioned to them by IDBI Bank for using in the long term purposes.
17. Mortgage charges/Allocation charges/Commitment Charges/Inspection charges/Documentation charges etc. to be recovered as per Banks extant guideline subject to change from time to time.
18. If the Corporate defaults with any other Banks/FII/MF/ Lending institutions it will be considered a default and IDBI will have a right to recall the facility to the corporate..
19. In the event of default in performance of any of the aforesaid covenants IDBI Bank shall have right to review the credit facilities including stipulation of

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additional security and Terms and Conditions. Penal interest may be charged for triggered EOD as per bank's extant guidelines.

20. Interest, Commission and other charges are subject to variations as may be notified by IDBI Bank from time to time in accordance with utilisation level and IDBI Bank's usual practices. In case the bank increases/decreases the rate of interest pursuant to circular/directives of RBI/notified from time to time, the same shall be binding on the corporate and the guarantors.
21. The Company shall submit month end stocks / debtors statement before 20th of the following month. Delay in submission of stock & debtors statements and cash flow statements to attract penal interest @2% over and above the rate charged.
22. The Company shall submit certificate on compliances viz. Due Diligence Certificate, Corporate Governance Certificate of all regulatory norms.
23. IDBI Bank reserves the right to appoint concurrent auditor/Stock Auditor/Valuer at its sole discretion or as per MBA/Consortium. The expenditure in this connection shall be borne by the company.
24. The company/promoters to take necessary action for regularization of CIC report (Overdues appearing in CIBIL report in respect to all its promoters/directors).
25. The Company shall also put in place a suitable mechanism for hedging the foreign currency exposure (arising out of foreign currency loans or foreign trade), with first right of refusal to IDBI Bank. The company will submit a certificate, preferably from the Company Secretary/Statutory Auditor (at least once in a year from statutory auditor), to the effect that the company has fully hedged its foreign exchange exposure and shall furnish particulars thereof to IDBI Bank. In case the foreign currency exposure remains unhedged, the Company shall pay additional interest to IDBI Bank, as per the extant policy and guidelines of IDBI Bank. Further due to any statutory or regulatory stipulation changes, the capital requirement of the Bank increases, the Company shall pay to IDBI Bank such additional rate of interest, as may be advised by IDBI Bank.
26. The company shall undertake to maintain capital / Reserves / unsecured loans and NWC at projected level and to bring in additional funds bridge the gap, if any in projected funds.
27. IDBI Bank reserves the right to carry out inspections either by itself or through accredited professional agencies at your cost. The inspection charges will be actual expenses plus Rupees Ten Thousand per visit.

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28. The company shall furnish certified copy of NOC from Pollution Control Board and undertake to maintain such permission live during the currency of the facilities.
29. The company undertakes not to maintain any current account with lenders enjoying CC/OD facilities and also with non-lenders unless explicitly exempted under the extent RBI guidelines. Any such accounts shall be closed forthwith under intimation to IDBI Bank.
30. The borrower shall provide information relating to all the transactions entered into between the borrower and its group company/ subsidiary company/ associate company / affiliates and all such companies and their entities on which it exercises "significant influence" or otherwise has some "control" (hereinafter such companies are referred to as the "Group Companies" and such transactions are referred to as "Group Company Transaction"), as and when the Borrower entered in to such transactions and shall submit a certificate from the Borrower's company secretary or company secretary in whole-time practice in the form and manner acceptable to IDBI Bank/Lender certifying that all the Group Company Transactions entered/to be entered into by the Borrower are in compliance with the Companies Act 2013 and the rules there under, on quarterly basis, till the loan/Facility is completely repaid.
31. The Borrower shall maintain "arm's length distance" from the Group Companies in regards to the business parameters. Transactions between the Borrower and such Group Companies shall be at market rates. All such Group Companies Transactions shall be reported to the Audit Committee of the Borrower's Board and such report shall also form part of the annual report to the shareholders. Any Capital Contribution made by the Borrower in its Group Companies shall be with prior written permission of IDBI Bank/Lender. The term "significant influence" for the purpose of this clause shall mean the holding of a beneficial interest by a person, whether singly or jointly with a person acting in concert, in the shares thereof, the amount paid up on which exceeds five lakh of rupees or ten percent of the paid-up capital of the company, whichever is less.
32. The Bank reserves the right to charge penal rate of interest @1% p.a above the rate applicable for delay or non-submission of statement under Financial Follow up Report (FFR). The time line for submission of the said reports as below.
- QIS-II/FFR-I-Within six weeks after the close of the Quarter
 - QIS-III/FFR-II-Two months from the commencement of the half year.
33. The company shall carry out its credit rating annually from any of the RBI's approved external credit risk rating agencies (CARE, CRISIL, ICRA, FITCH etc. as amended/notified from time to time) and furnish the Bank a copy of the current

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rating report with annual up-dation thereof, for the facilities sanctioned by IDBI, including fresh sanctions and renewals.

34. The Corporate should give their consent for disclosure of credit information to CIC/RBI/any other institution as approved by RBI in terms of directions issued by RBI. Any default/delay in payment of dues/installments will invariably be reported to Credit Information Company (CIC). The status reporting to CIC is mandatory; any adverse remark may adversely impact the credit score of the corporate and may affect the ability to raise loans on beneficial terms in future.
35. In the event of the corporate failing to pay the dues to IDBI Bank, the Bank reserves the right to, in addition to the publication of the directors/ guarantors names and photographs along with their official and residential addresses, nature and extent of facilities and defaulted amounts in the leading newspapers/magazines, take steps to enforce the same, as per the provisions of the Recovery of Debts Due to Bank and Financial Institution Act, 1993 and Rules there under and/or Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Rules there under and/or other applicable laws. IDBI Bank shall not be responsible for any consequential or resultant loss of reputation or damages, which may accrue to the directors/guarantors/corporate as a result of such publication in the leading newspaper/magazines.
36. The Company shall also endeavour to route its retail requirement through IDBI Bank branches including but not limited to requirement of corporate salary accounts, forex turnover, if any, payment of taxes, insurance both life and non-life at least to the extent of pro-rata share in the consortium.
37. The Company should preferably use insurance delivery channel of IDBI Bank while renewing insurance. The Bank's name is to be noted in the insurance policy.
38. (i) The borrower agrees and undertakes that as part of the green initiative; the borrower shall implement/has implemented the electronic payment system and make payment to its staff, vendors and clients electronically except for office petty cash requirements. The borrower shall receive all payments electronically except when cheques are drawn on a bank, which is not a NEFT/RTGS/SI/ECS etc.
- (ii) The borrower agrees that the lender shall either itself or through any other person carry out the inspection of records, registers and accounts of borrower to verify the compliances at 25(i) above, for which, the expenses shall be borne by the borrow.

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The borrower further agrees that any violation of the covenants at (i) & (ii) above shall be major default and shall constitute an event of default.

39. In the event of the concern committing default in the repayment of the facility or payment of interest on the dates, Bank shall have an unqualified right to disclosure the name of the concern (directors) and its related officials to the RBI. The concern/company shall give its consent to IDBI Bank Ltd and/or RBI to publish its name and the name of its directors/promoters in such manner and through such medium as IDBI Bank in their absolute discretion may think fit.
40. The company must abide by all other terms and conditions as may be stipulated by IDBI Bank from time to time to safeguard the interest of IDBI Bank.
41. Pursuant to the provision of Insolvency and Bankruptcy Code 2016, the following clause stands added and incorporated in the respective Loan/Facility Agreement/Guarantee Agreement/Security Documents to be entered into by you with IDBI Bank.

“Right to disclose the names and particulars of the Borrower/Guarantors / Security Providers and the credit facilities availed of/ to be availed, by the Borrower.

The Borrower(s) / Guarantor(s) / Security Provider(s) is/are aware and hereby give consent to the Lender to furnish to National E-Governance Services Limited (NeSL) or any other Information Utility, the financial information as defined under the Insolvency and Bankruptcy Code, 2016 (IBC). Further, as and when any intimation / email / correspondence is received from such Information Utility, the Borrower(s) / Guarantor(s) / Security Provider(s) hereby agree and undertake to authenticate the said financial information, submitted / furnished by the Lender to NeSL or any other Information Utility, within the timelines stipulated by NeSL or any other Information Utility.

The Borrower(s) / Guarantor(s) / Security Provider(s) is/are aware that in the event of any default in complying with the above, the same would be treated as an event of default under this Agreement. The Borrower(s) / Guarantor(s) / Security Provider(s) undertake that :

- (a) NeSL and / or any other Information Utility / agency so authorised may use, process the said financial information and data disclosed by the Lender in the manner as deemed fit by it ; and
- (b) NeSL and / or any other Information utility / agency so authorised may furnish the processed financial information and data thereof prepared by them, to NCLT or others, as per the provisions of IBC.”

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42. The Company to arrange for visit to various project sites by bank officials on a half yearly basis/as may be decided by the Consortium Bankers.
43. IDBI Bank has the right to carry out valuation of the assets of the company to its satisfaction in every 3 years, the cost of which shall be borne by the company.
44. The borrower shall provide on regular basis the information/data relating to its un-hedged foreign currency exposure and, if required by IDBI Bank, take appropriate hedge on uncovered forex exposure arising from foreign trade and/or foreign investment transaction. In the event of un-hedged forex exposure as per the certificate, interest rate on FB facilities sanctioned to the borrower would be increased as per bank's guidelines. (Additional interest is related to internal rating of the company)
45. The Company shall unconditionally undertake to provide all relevant data/information to be furnished and disclosed to Credit Information Bureau (India) Limited (CIBIL) authorized and to other statutory/ regulatory bodies as may be required by IDBI Bank from time to time. The CIBIL and any other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to bank/financial institutions and other credit grantors or registered user, as may be specified by RBI in this behalf.
46. Company to obtain all licenses/ permissions/ clearances etc. under various State / Central Govt. Acts /Rules and ensure that the licenses / permissions shall be renewed from time to time.
47. The company shall comply with RBI guidelines on Lending under Multiple Banking Arrangements/ Consortium Banking arrangement as advised by the Bank from time to time.
48. The company shall submit such other information/documents to IDBI Bank as may be required from time to time.
49. Utilisation of the above facility is subject to the execution of the agreed documents/ agreements, as also completion of all the usual mandate requirements to the satisfaction of the Bank.
50. The company shall submit the latest order position and progress of works undertaken in every quarter or as required by the Bank from time to time.
51. The corporate/ director should neither be defaulters of any bank/ neither financial institutions nor their names should appear in the list of defaulters published by RBI. The Corporate should give an undertaking to this effect.

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52. Drawing Power shall be calculated based on the stock and book debts. Drawing Power shall not be allowed against the following:

- Stocks released to the borrower against trust receipt in case of Letter of Credit established on DA basis till the borrower retires the bills.
- Bad and doubtful debts and/or where any cause of action/disputes has arisen or debts older than the stipulated period.

53. The company confirms that the loan shall not be utilized for the following purposes:

- Subscription to or purchase of share/debentures
- Repayment of dues of promoters/associate concern/inter corporate deposit.
- For extending loans to subsidiary or associate companies or for making any inter corporate deposit, and
- For speculative purpose.
- Diversion of funds from short term to long term purpose.

54. Routing of transactions including Forex, through the accounts maintained with our Bank shall not be less than our proportionate share in working capital consortium.

55. All standard terms and conditions applicable to sanction of WC assistance by IDBI Bank would be applicable.

56. IDBI Bank reserves the right to stipulate any additional condition at its absolute discretion, if such need arises.

57. The Company to pay the charges as per ANNEXURE-II. The charges may vary as per internal guidelines of IDBI Bank from time to time.

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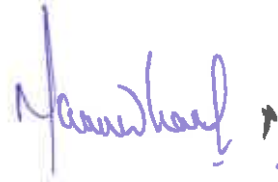


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ANNEXURE-I
Details of Collateral as per Consortium

Sl No	Particular	Area (Dec)	Realisable Value (Rs Cr)	Valuation Report Dated (By lead Bank)
Vacant Land				
1	Land (Gharabari) at Sauria, Athagarh in the name of Sri M.K. Gupta measuring Ac 21.30 Dec	21.3	2.72	By ER N K Mohanty dated 26.06.2020
2	Land (Gharabari) at Tangi, Choudwar in the name of Sri Abhishek Gupta measuring Ac 2.99 Dec	2.99	3.05	By ER N K Mohanty dated 26.06.2020
3	Land (Gharabari) at Dhenkanal in the name of Sri Abhishek Gupta measuring Ac 13.52 Dec	13.52	4.60	By ER N K Mohanty dated 26.06.2020
4	Land (Homestead) at Gopinathpur, Nuagaon, Nayagarh in the name of Sri Abhishek Gupta measuring Ac 16.16 Dec	16.16	1.90	By ER N K Mohanty dated 25.08.2022
5	Land (Homestead/ Gharabari) at Bramhapura, Khurda in the name of M/s GPIL measuring Ac 11.579 Dec with Plot Nos as per Annexure VII.	11.579	6.20	By ER N K Mohanty dated 22.06.2020
6	Land (Gharabari) at Lahanga, Khurda in the name of M/s GPIL measuring Ac 3.980 Dec	3.98	4.06	By ER Ranjit Kumar Panda dated 25.12.2021
7	Land (Gharabari) at Lahanga, Khurda in the name of M/s GPIL measuring Ac 4.367 Dec	4.367	4.85	By ER N K Mohanty dated 25.08.2022
9	Land (Gharabari) at Mukundaprasad, Khurda in the name of M/s GPIL measuring Ac 2.574 Dec (Khurda Plant site)	2.574	8.79	By ER Ranjit Kumar Panda dated 30.07.2022
10	Land (Gharabari) at Mukundaprasad, Khurda in the name of M/s GPIL (erstwhile Gupta Cables Pvt Ltd) measuring Ac 0.750 Dec (Khurda Plant site)	0.75	2.33	By ER Ranjit Kumar Panda dated 30.07.2022
11	Land (Gharabari) at Mukundaprasad, Khurda in the name of M/s GPIL (erstwhile Gupta Cables Pvt Ltd) measuring Ac 0.935 Dec (Khurda Plant site)	0.935	3.39	By ER Ranjit Kumar Panda dated 30.07.2022
12	Land (Gharabari) at Kataksahar, Ranapur, Nayagarh in the name of M/s GPIL measuring Ac 0.770 Dec with Plot Nos 33,55 & 80	0.77	1.34	By ER N K Mohanty dated 25.08.2022

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13	Land (Gharabari) at Kataksahar, Ranapur, Nayagarh in the name of M/s GPIL measuring Ac 1.210 Dec with Plot Nos 21,66,93 & 85	1.21	0.66	By ER N K Mohanty dated 25.08.2022
14	Land (Gharabari) at Kochilanuagaon, Cuttack in the name of Sri M.K. Gupta measuring Ac 20.00 Dec with plot nos 110/109	20	3.71	By ER N K Mohanty dated 25.08.2022
15	Land (Gharabari) at Biramachandrapur, Sakhigopala, Puri in the name of Sri J. M. Gupta measuring Ac 6.83 Dec	6.83	5.23	By ER N K Mohanty dated 22.06.2020
16	Land (Gharabari) at Kataksahar, Nayagarh in the name of M/s GPIL measuring Ac 8.33 Dec	8.33	14.16	By ER N K Mohanty dated 22.06.2020
17	Land (Gharabari) at Kaipadar, Khurda in the name of M/s GPIL measuring Ac 9.137 Dec	9.137	9.31	By ER Ashutosh Swain dated 12.08.2022
18	Land (Gharabari) at Brahmapura, Khurda in the name of M/s. GPIL measuring Ac 5.133 Dec	5.133	0.37	As per various sale deed (as deeds are with in 1 year)
19	Land (Gharabari) at Taraboi, Khurda in the name of M/s. GPIL measuring Ac 1.946 dec	1.946	0.82	As per various sale deed (as deeds are with in 1 year)
20	Land (Gharabari) at Sankarpur, Puri in the name of Mr Mahendra Kumar Gupta measuring Ac. 1.667	1.667	8.50	By M/s B V consulting Engg. dated 26.08.2022
21	Land (Homestead) at Bramhapura, Khurda in the name of M/s GPIL measuring Ac 5.106 Dec	5.106	2.74	By ER N K Mohanty dated 22.06.2020
22	Land (Gharabari) at Kottam, Dhenkanal in the name of Sri J. M. Gupta measuring Ac 5.80 Dec	5.8	1.97	By ER N K Mohanty dated 22.06.2020
Residential Plot				
23	Residential apartment at Hidco(ii),HIDCO, New Town, Kolkata measuring 2114 Sq Ft.	2114 Sqft	0.73	As per various sale deed (as deeds are with in 1 year)
24	Residential apartment at Sector-v Bidhannagar, Naba Diganta industrial township authority in the district of north 24 parganas, Kolkata measuring 1600 Sq Ft	1600 Sqft	0.96	By Er. Tusharkanti Roy dated 06.08.2022
25	Flat at North 24 Parganas, HIDCO measuring 4815 Sq Ft	4815 Sqft	1.35	As per various sale deed (as deeds are with in 1 year)

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26	Flat no. 101 & 102 at Sipasarubali, Puri measuring 1853 Sq Ft	1853 Sqft	0.83	By M/s B V consulting Engg. dated 22.08.2022
27	Residential at plot no. 1116/3337, khata no. 1593/1801, Laxmisagar, Bhubaneswar. (only land value is considered as building plan approval is not in place)	0.08	1.27	By M/s B V consulting Engg. dated 02.08.2022
28	IDCO Leasehold Land at Mukundaprasad, Khurda in the name of M/s GPIL measuring Ac 0.750 Dec with Plot Nos 2308 (P) [F/9/1], 2325 (P) [F/18/1] & 2317 (P) [C/40/1] (Khurda Plant site)	0.75	2.55	By ER Ranjit Kumar Panda dated 30.07.2022
29	IDCO Leasehold Land at Mukundaprasad, Khurda in the name of M/s GPIL measuring Ac 1.034 Dec with Plot Nos 2308 (P) [F/4]. (Khurda Plant site)	1.034	3.52	By ER Ranjit Kumar Panda dated 30.07.2022
30	IDCO Leasehold Land at Mukundaprasad, Khurda in the name of M/s GPIL measuring Ac 1.501 Dec with Plot Nos 2308 (P) [65/A & 68/B]. (Khurda Plant site)	1.501	5.05	By ER Ranjit Kumar Panda dated 30.07.2022
31	IDCO Leasehold Land at Mukundaprasad, Khurda in the name of M/s GPIL measuring Ac 9.141 Dec with Plot Nos F/9 & F/16. (Khurda Plant site)	9.141	22.35	By ER Ranjit Kumar Panda dated 30.07.2022
32	SIPCOT Leasehold Land at Gummidipoondi, Chennai in the name of M/s GPIL measuring Ac 2.55 Dec with Plot Nos D10/S2 (Chennai Plant site)	2.55	2.81	By Best Associates dated 26.02.2022
33	SIPCOT Leasehold Land at Gummidipoondi, Chennai in the name of M/s GPIL measuring Ac 0.442 Dec with Shed no 13 & Shed no 18 (Chennai Plant site)	0.442	0.49	By Best Associates dated 26.02.2022
34	Factory Land at Kashipur, Utarakhand, in the name of M/s GPIL measuring Ac 0.68020 Dec with Plot Nos 145. (Kashipur Plant site)	0.68	2.24	By Negi & Associates dated 25.02.2022
35	Factory Land at Kashipur, Utarakhand, in the name of M/s GPIL measuring Hec 2.5068 with Plot Nos 132A, 132B & 132C. (Kashipur Plant site)	2.5062	8.27	By Negi & Associates dated 25.02.2022
Partially Converted Land - (Only non agricultural portion considered for value)				
36	Land (Bagayata & Jalasaya) at Biramachandrapur, Puri in the name of Sri Abhishek Gupta measuring Ac 6.20 Dec	6.2	4.12	By ER N K Mohanty dated 22.06.2020

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	As per Bhulekh Website: Agr. Land: Ac 0.81 Dec Non Agr. Land: Ac 5.39 Dec			
Others				
37	Fixed assets of the Company comprising of Building, Plant & Machineries, WIP etc (Land cost & Intangible assets as per ABS is excluded)		137.13	As per ABS 2022
38	FDRs in the Name of GPIL kept with Canara Bank. Account Numbers: 2080.401.2088/4 2080.401.2549/2 2080.401.2725/3 2080.401.3025/6 2080.401.3481/4 140055424701/1		13.91	As per CBS 09.09.2022

Any other Securities offered in the consortium for securing the overall banking exposure of the company.

12/09/2022

Gupta Power Infrastructure Ltd.

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ANNEXURE-II
SCHEDULE OF CHARGES

Sl. No	Particulars	Charge Amount
1	Documentation Charge	Rs.50000/- plus taxes OR actual charges in case of charges paid to Legal counsel/Security Trustee or any other agency appointed by the lender plus minimum Rs.25000/- plus taxes.
2	Charges for amendments/ Modification of sanction terms	For Security related matter:-Rs.16 lakh plus applicable taxes For other than Security related matters:- Rs.15 lakh plus applicable taxes
3	Revalidation of Sanction- Additional Charges	For Working Capital: Additional 25% of the applicable processing fees plus applicable taxes.
4	Commitment Charges	For Fund Based facility: If quarterly average utilization is more than 60%- No Charge If quarterly average utilization is less than 60%, then 0.15% shall be recovered on average undrawn fund based working capital limit on quarterly basis. For Non-Fund Based facility: If quarterly average utilization is more than 60%- No Charge If quarterly average utilization is less than 60%, then 0.01% shall be recovered on average undrawn non fund based working capital limit on quarterly basis.
5	No dues Certificate/ Satisfaction of charge	Within 30 days-Nil After 30 days up to 1 year/ Duplicate Certificate-Rs.50,000/- Beyond 1 year up to 5 year/ Duplicate Certificate-Rs.75,000/- Beyond 5 year/ Duplicate Certificate- R.1,00,000/-
6	Non-compliance of Security Condition including DSRA	1% from the due date till compliance of the same. For NFB limit: 20% additional commission over and above the stipulated/existing pricing till the compliance of the same.
7	Prepayment Charges	Flat 2% on the amount Prepaid, wherever applicable.
8	Non/Delayed submission of stock/Book debt statements and MSOD	Penal interest @2% p.a. for the delayed period.

	statements as per stipulation of sanction	
9	Delayed submission of external rating	The company to obtain external credit rating within a period of six months from the date of sanction/renewal/ review, failing which such company shall be charged additional interest rate of 25 bps over and above the existing interest rate on fund based limits and additional commission of 5 bps over and above the existing commission on Non-fund based limits.
10	Permission to shift any machinery/equipment from one mortgaged premises to another mortgaged premises	Flat fees-Rs.25,000/-
11	Takeover/merger/de-merger/amalgamation/ acquisition within the same promoter group resulting dilution of security	Minimum- Rs.1,00,000/- Maximum- Rs.5,00,000/- (As decided by the sanctioning authority whenever applicable)
12	For any other approval not covered under anywhere above (other than operational matter where DOP is exercised)	DGM- Rs.25,000/- GM- Rs.50,000/- CGM- Rs.75,000/- ED- Rs.1,25,000/- DMD-Rs. 1,50,000/-
13	Inspection Charges per visit	Rs.10,000/-+ actual expenses
14	Service charges for furnishing credit information report and CERSAI registration charge	Rs.1000/-
15	Solvency/Net worth Certificate	Minimum -Rs.10,000/- Maximum- Rs.50,000/- (Per instance as and whenever applicable)
16	Issue of no objection certificate (NOC) for sundry approvals not specified anywhere	Minimum- Rs.5,000/- Maximum- Rs.25,000/- (Per approval per NOC as and whenever applicable)
17	Non-renewal of insurance policies/ inadequate insurance	Flat penalty of Rs.200/- for each day of delay beyond due date.

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	cover in a timely manner or inadequate insurance cover	
18	Audited financials of the Company within 6 months of closure of Financial Year	Delay of 1 Month- Rs.10,000/- plus tax Delay of more than 1 month-Pricing to go up by 25 basis points for FB working capital facility and 10 bps on NFB facilities, till the audited balance sheet is submitted.
19	Non submission of renewal data 30 days before the due date of renewal of the limits	30 days before the due date for renewal of limits: Flat Rs.25,000/- up to the due date of renewal and Flat Rs.50,000/- per month thereafter till the date of submission.

The above charges and any other charges wherever applicable as per extant guideline will be recovered subject to change from time to time.

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Kiran Gupta

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