## PLOT BUYERS' AGREEMENT



M A L I B U
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ENDORSED IN FAVOUR OF NOMINEE

Shri Shishir Jha s/o Late Shri Nagesh Jha r/o B-3/3257, Vasant Kunj New Delhi-110070

Vide Application Dated 04.03.1999
Commercial Office MALIBU ESTATE (P) LTD.

Ruchakaranty -Authorised Signatory

Date : 06.03.1999

1	THIS AGREEMENT is made at New Delhi on this	, ath	Dec	aller ver se en	
mon	ween Malibu Estate (P) Ltd., a Company incorpora	ted under the Comm		day of 1994	212100
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,	excluded by or repugnant to the subject or context through its duly Constituted Attorney Shri	be deemed to inclu	de its successors,	liquidators and assi	gns
/sh/	through its duly Constituted Attorney Shri	A-216-CV	14.7. N- Jell	of the First Part	
Ma		NIE VIVI			
	Son/Daughter/Wife of Shri Later Resident of Loo Hunted	M. S.	narma		
	NEW YORK  2. *Shri/Smt	N. Y 10	Tuza 1	A PT # 18:	3
14				FT	
ti	Son/Daughter/Wife of Shri				
4	Resident of	/			
	*(to be filled up, if the plot is in the joint names)(here excluded by or repugnant to the subject or context by	pinafter called 'The F	Durahaa ar' waki d		
			e his/her heirs, exe	opression shall, unle	ess
-	and an area of the occord of are				
nac'	Whereas the Seller and its Associate Companies named M/s Sanpedro Estate Pvt. Ltd. and M/s Dinero Estate	nely M/s. Santaluna E	Estate Pvt. Ltd., M/s	Casa Estate Pvt. Li	td.,
MADD	M/s Sanpedro Estate Pvt. Ltd. and M/s. Dinero Estate & Fatehpur, Tehsil, and District Gurgaon, Harvana (he			of land in villages T	ikri

AND WHEREAS, pursuant to the said agreement/arrangement, the said Associate Compaines have granted Power of Attorneys in favour of the Seller with powers inter-alia to enter upon the said land, survey the same, prepare a layout plan and development scheme, independently for the said land or in conjunction with other land and sell the various plots in which the said land is parcelled out, with or without construction thereon and realise the sale price of the plots in whole or in instalments from the intending purchasers and to give receipts for the same; to execute the necessary deeds or documents, present the same for registration, get them registered.

& Fatehpur, Tehsil, and District Gurgaon, Haryana (hereinafter called 'the said land') with a view to develop and set up thereon a residential colony to be known as 'Mălibu Towne' (hereinafter called the said Complex or Colony). AND WHEREAS the Seller and its Associate Companies have joined hands and combined together for the purpose of developing their lands into a residential colony of high standard after obtaining the requisite licenses from

AND WHEREAS in accordance with the said arrangement/agreement with the Associate Companies, the Seller is in the process of setting up a residential colony to be known as 'Malibu Towne' on the said land after obtaining licenses for the said purpose in its own name and in its Associate Companies names from the Director, Town and Country Planning, Haryana under the Haryana Development and Regulation of Urban Areas Act, 1975.

AND WHEREAS the Purchaser(s) having already been satisfied with the stated facts, applied for allotment of a admeasuring. 836.31.sq.mts(.100). 513sq.yds), more or less as at site, at the rate of Rs. 31.40...per sq. mt.(Rs. per sq.yd) in the said Colony upon the terms and conditions mutually agreed by and between the parties and mentioned herein.

NOW THIS DEED WITNESSES AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

The Purchaser has agreed to purchase from the Seller and the Seller has agreed to sell to the Purchaser a residential plot of land No. O. on Spring Street in the residential Colony known as 'Malibu Towne' situated at Village Tikri & Fatehpur Tehsil and District Gurgaon (Haryana) admeasuring 838-955 sq.mts.(..lpo.). (13.sq.yd.) or thereabout at the rate of Rs...9.571.40 per sq.mtr.(Rs...91.50........per sq.yds), for construction of a residential building thereon.

The Purchaser has already paid a sum of Rs. (Rupees (Rupees Area) and Company eight on the sale price at the time of the part of the sale price at the time of application for allotment for the said plot, the receipt whereof the Seller hereby acknowledges and the Purchaser agrees to pay the remaining sale price of the plot in instalments as Outly prescribed in Schedule annexed to this Agreement which shall form and be read as part of this Agreement. It will be obligatory on the part of the Purchaser to make the payment before the due dates indicated in the Schedule and no requests or reminders will be issued for any of the instalments prescribed in the Schedule.

- The purchaser shall pay for a preferentially situated plot extra charges as determined by the Seller, separately (ii) within one month from the date of allotment of the plot.
- The Purchaser shall pay full registration charges, full stamp duty and other incidental charges as and when (iii) demanded by the Seller to convey the property in favour of the Purchaser.
- The Purchaser shall make all payments to the Seller through (a) Demand Draft (s), payable at or (b) cheque(s) 3. drawn upon a New Delhi/Delhi bank. The above agreed price of the plot covers development of internal services such as construction/laying of
  - roads, water lines, drainage lines and arrangement for sewage disposal, horticulture and street lighting within the peripheral limits of the said Colony. Any charges presently payable for laying and providing external development on and outside periphery such as water, sewer, storm water drains, roads, electricity, horticulture etc. to be provided by the company or Haryana Urban Development Authority or any other Government agency or Local Authority for any bigger zone, as determined by the Director, Town and Country Planning, Haryana shall be paid by the Purchaser to the Seller on demand. The Director, Town and Country Planning, Haryana has determined the amount of External Development Charges on gross area basis of the Colony which when pro-rated to the plotted area after excluding areas earmarked for roads, parks, open spaces, recreational, educational, medical, health, religious, community, other public utility/facilities and/or services sites and the areas earmarked for economically weaker sections of the society works out to per sq.mts. (Rs. 2.60 per sq.yd.) and is being separately charged in addition and recovered as set out in Schedule aforesald. Any increase in External Development Charges or any other Govt. levy or charges levied or demanded hereafter by the Director, Town and Country Planning, Haryana per gross acre or otherwise shall be borne by the Purchaser on the same pro-rata basis with other purchasers of plots on the plotted area, arrived at on the aforesaid basis and a provision to this effect shall be incorporated in the Sale/Conveyance Deed to be executed by the Seller in favour of the Purchaser and shall be binding on the Purchaser. Such pro-rata share of the Purchaser, if any, shall be paid by the Purchaser to the Seller in the manner demanded. To cover up such a contingency of increase of External Development Charges in future the Purchaser shall, as an interim measure, pay by way of adjustable Contigency Security Deposit of Rs. 24/- per sq.Mtr. (Rs.20/-per sq. yd.) which shall be adjusted on final determination of External Development Charges by the D.T.C.P., Haryana and any excess or shortfall thereof shall be to the account of the intending Purchaser. Contigency Deposit shall carry interest of 12% per annum for the period of its non-utilisation. The Contingency Deposit, as also the interest thereon, after deduction of tax at source, if any, shall continue to be available to Seller till date of its utilisation/refund as aforesaid. In case of Non-Resident Indian and Foreign Nationals (whether of Indian origin or not) the payment of interest shall be subject to the approval of Reserve Bank of India.
  - The Seller shall have the right to effect alterations in the layout plan, if and when considered by it to be necessary or desirable or as may be desired by any Govt. Authority/Body. Alteration may INTERALIA involve 5. all or any of the following changes, viz. change in the position or location of the plot, change in the number of plot, change in its boundaries, change in its dimensions or change in its area. To implement any or all of the above changes, a supplementary Sale Deed or Deeds, if necessary, will be executed and got registered by the Seller, at its own cost, in favour of the Purchaser, in case a Sale Deed has already been executed and

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registered. If there is any decrease in the area, rebate in the price for the decreased area will be allowed at the original rate at which the plot was agreed to be sold. In case the particular plot is omitted or the Seller is unable to hand over the same to the Purchaser for any reason other than those mentioned in clause 6 below, the Seller will be liable only to refund the actual amount(s) receive by it from the Purchaser towards the price change in the layout plan of the said Colony, any preferentially located plot ceases to be so located or an ordinary-plot becomes a beferentially located flat before or after the registration of the Sale Deed, then the shall be entitled to recover the preferential charges for the preferential location, as the case may be.

- At present, there is no subsisting notification, decision or order by the State Government or any other which the plot is located. In case of any acquisition or requisition or otherwise taking over of the area in be at the cost and to the risk of the Purchaser, who shall still be bound to carry out and implement all the the refund(s) of the amount(s) paid by him. The Purchaser, however, will be entitled to claim and receive from finally determined and received by the Seller. Also, if the Purchaser, at the relevant time, has not made payment due shall be adjusted from the amount of the compensation payable to him. Save as aforesaid, the Purchaser have no other right or claim against the Seller.
- The Purchaser and the Seller agree that the amounts paid by the former to the latter either with the application the purpose of this Agreement.
   The time of payment of the seller agree that the amounts paid by the former to the latter either with the application the purpose of this Agreement.
- 8. The time of payment of instalments or other sums as stated in clauses 2,4 and 13 of this Agreement is the essence of this contract. It shall not be obligatory on the part of the Seller to send any demand Purchaser to comply with the terms of payment and other terms and conditions of sale, failing which, he shall stand cancelled and the Purchaser shall be left with no lien on the plot. The Seller shall, the eafter, be free to above the Earnest Money shall, however, be refunded to the Purchaser by the Seller without any interest.
- Without prejudice to the Seller's rights under this Agreement and/or in law, the Purchaser shall be liable to pay to the Seller interest at the rate of 20% per annum on all amounts due and payable by the Purchaser under Agreement, if such amount is outstanding for more than 10 days. The discretion for termination of the per annum shall exclusively vest with the Seller.
   The Purchaser shall not be seller.
- 10. The Purchaser shall not be entitled to get the name(s) of his nominee(s) substituted in his place. The Seller may, however, in its sole discretion, permit such substitution on such terms and conditions including as to additional payment, as it may deem fit. Sub-division of plot shall, however, not be permissible in any circumstances, whatsoever. Claims, if any, between the nominee and the Purchaser as a result of reduction/in-the Seller shall not be a party to this.
- 11. The Purchaser confirms that he has entered into this transaction with full knowledge and understanding of all the laws and notifications and rules applicable to this area, including terms and conditions contained/imposed and other agreements, arrangements etc.
- 12. The Purchaser confirms that he has satisfied himself about the interest and title of the Seller in the said land, and that he has fully understood all limitations and obligations in respect of it and there shall not be any further parcel out the said land into plots or any part of it, granted to the Seller is or are cancelled or restrictions are

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imposed by any Authority, then the Seller shall be entitled to challenge its validity and efficacy before the appropriate Courts, Tribunals and Authorities, and in such an event, during the pendency of the proceedings and until their final determination by the highest Court or Tribunal or Authority, the money(ies) paid by the Purchaser, in pursuance of this Agreement, shall continue to remain with the Seller and the Purchaser shall not require of the Seller the specific performance of the terms of this Agreement and this Agreement shall remain in abeyance until the final determination, as aforesaid. In the event of such cancellation/restriction order becoming final, if any compensation is paid or promised by the Authorities, then the provisions of Clause 6 shall mutatis mutandis apply here. If no compensation is paid or promised to be paid, then the Seller shall refund to the Purchaser the amount(s) paid by him is six equal Half-yearly instalments without any interest, less the pro- rata expenses incurred by the Seller for the development of the land in meanwhile. Save as aforesaid, the Purchaser will have no other claim of any nature, whatsoever, against the Seller.

The Purchaser shall also pay to the Seller such charges as may be determined by the Seller and/or the Maintenance Agency appointed by the Seller for maintaining various services/facilities in the said Colony including expenses incurred for making arrangements for sanitation, street light, area security, water supply and its distribution systems until the same are handed over to a Local Body for maintenance. The Purchaser shall deposit with the Seller a sum of Rs. 15000 (Rupees Altean Hoyer Way of Interest free service maintenance security to ensure such payments by him, which does not form a part of the instalments detailed in Schedule annexed to this Agreement and is payable by the Purchaser to the Seller on demand. In case of default in payment of the aforesaid charges by the Purchaser, the Seller shall be entitled to recover the same by way of appropriation from the aforesaid security deposit and balance, if any, in the Security Deposit account shall be refunded to the Purchaser at the time of the handing over of the services to a Local Body/ Authority as aforesaid.

The Seller, its servants, agents, representatives and the personnel of Maintenance Agency, as and when constituted, shall have the right to access and ingress to the plot of land and the building constructed thereon, at all relevant and reasonable time for the purposes of inspection, carrying out maintenance and necessary repairs and they shall have the rights of user, upkeep and maintenance of sewerage, electricity poles and wires, water channels in the entire Colony even if they run through/across the plot of land belonging to the Purchaser at all times.

- The Purchaser is aware that what he is agreeing to purchase is a plot of land in a Residential Colony promoted by the Seller sensing the yearning in people for healthy living in an open and unpolluted surroundings. He is 15. also aware that unless the open spaces/building(s) in the Colony are maintained in a proper form and common areas and services are maintained, the full utility of the open spaces/buildings in the Colony cannot be made. The Purchaser is also aware that in addition to utility, the reputation of buildings and their occupants depends upon the maintenance and up-keep of the Colony and buildings located therein, which reputation has an ultimate effect on the environment and status of various occupants of spaces/buildings in the Colony. It is for these, amongst other factors, that the Purchaser has agreed to purchase a plot of land on the specific understanding and undertaking that he will not make any unauthorised construction or make encroachments or obstructions in common areas/facilities/services or cause hindrance in the use and enjoyment of all common areas/facilities/services/communication area of the Colony. no noise pollution by use of loudspeakers or otherwise shall be made and/or rubbish, dust or refuge shall be accumulated or thrown away anywhere, save and except areas specially earmarked for the purpose in the Colony. In case of default or contravention of this convenant, the Seller shall be at liberty to take such steps that may be necessary or requisite for remedying/abating the said default/contravention.
  - That the plot of land hereby agreed to be sold is a part of a Colony planned to be of high standards and it is in the interest of all Plot Buyers/Occupiers that some safe-guards be provided to prevent entry of unauthorised 16. person(s) into the said Colony including the common areas and facilities. To give an effective hand to the Seller or Maintenance Agency nominated by it, to deal with such unlawful entrants/loiterers/peddlers etc. and also to enable the Seller/Maintenance Agency in particular and Owners/Lawful Occupants of the various plots/buildings in general, to deal more effectively with the security of the Colony and maintenance of order therein, it is considered that entry be regulated. For this, Seller/Maintenance Agency. shall be free to restrict the entry of any one into the Colony whom it considers undesirable. The security services will be without any

liability of any kind upon the Seller/Maintenance Agency. Security costs will be part of Maintenance Charges.

- 17. The Purchaser shall reimburse to the Seller such sum as may be demanded by the Seller for making arrangements for providing sewer and water connections from the mains laid along the road serving the plot.
- 18. The Purchaser shall directly apply to HSEB for his requirement of electricity at his plot of land. All expenses in this regard shall be borne by the Purchaser. The Seller shall, however, assist the Purchaser in pursuing the matter with HSEB. The Seller on its own is also taking up the matter with HSEB to make electricity available to individual plots of lands, pursuant to individual applications which will be made by the Purchasers and upon Purchasers paying the necessary charges to HSEB.
- 19. The Seller may, in its sole discretion, appropriate towards the sale price of the plot the amount receive from the purchasers in any head/account and the appropriation so made shall not be questioned by the Purchaser. The Sale Deed shall, however, be executed only after the outstandings under all the heads are paid in full and all such outstandings shall be paid by the Purchaser as and when demanded.
- 20. The Seller shall have the first lien and charge on the said plot (including on any income/rent therefrom) for all its dues payable by the Purchaser under this Agreement.
- 21. Unless a conveyance deed is executed and registered, the Seller shall continue to be the owner of the plot and all amounts paid by the Purchaser under this Agreement shall merely be an advance payment for purchase of allotted plot and shall not give him any lien or interest on the plot until he has complied with all the terms and conditions of this Agreement and a Sale Deed of the said plot has been executed and registered in his favour.
- The Seller shall execute the Sale Deed and have it registered in favour of the Purchaser within a reasonable time after the plot has been finally demarcated at site and after receipt from the Purchaser of full sale price and other dues detailed herein above and the full cost of stamp paper and registration charges etc. Provided that the Seller in its sole discretion may execute the Sale Deed at any time prior to the receipt of the full price and other dues. In that case even though the Sale Deed may have been executed, but the possession will be given to the Purchaser only when the Purchaser makes payment of the balance price and all other dues as stipulated in this Agreement.
- In order to ensure rapid development of the Colony, augmentation of housing stock and early habitation, it shall be incumbent upon the Purchaser and the Purchaser shall be bound to commence construction of the house on the plot in accordance with the guidelines prescribed by the Seller and after obtaining approval of building plans from the concerned Competent Authority of the Govt. of Haryana not later than a period of 3 years to be reckoned from the date on which the Sale Deed is executed in his favour by the Seller or the date on which the Zoning Plan of the area in which the said plot is situated is approved by the Competent Authority of the State of Haryana whichever, is later, intimation whereof will be sent by the Seller to the Purchaser. In case the Purchaser fails to commence construction within the stipulated period, the Seller shall be entitled to resume the plot, refund the amount paid by the Purchaser, without any interest, and to re-sell the plot to somebody else. Provided that the Seller in its sole discretion may extend the aforesaid period for construction upon payment by the Purchaser to it of additional charges at the rate of Rs.25/- per sq. mt(Rs.20.90 per sq.yd.) per year. A provision to this effect will also be incorporated in the Sale Deed and the Purchaser shall be bound by the same.
- 24. The Purchaser shall bear and pay all taxes (or his share of it) whether levied now or in future on the lands and/or building(s), as the case may be, from the date of execution of this Agreement.
- The Purchaser shall get his complete address registered with the Seller at the time of execution of this Agreement and it shall be his responsibility to inform the Seller by Registered A.D.letter about all subsequent changes, if any, in his address, failing which, all notices and letters posted at the first registered address will be deemed to have been received by him at the time when those would ordinarily reach such address and the Purchaser will be fully liable for any default in payment and other consequences that might occur therefrom. The address given in the application for allotment of a plot shall be deemed to be the registered address of the Purchaser until the same is changed in the manner aforesaid.

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- The Purchaser, if resident outside India, shall be solely responsible to comply with all the necessary formalities, 26. as laid down in the Foreign Exchange Regulation Act, 1973 or otherwise, including for remittance of payment(s) and for acquisition of the immovable property. The Purchaser shall also furnish the required declaration on Seller's prescribed form.
- Subject to the Purchaser timely fulfilling all his obligations herein, and there being no bar from any Government or any other Authority, the Seller covenants that is shall carry out the internal development of the said Colony in accordance with the terms of this Agreement and pass on a clear title in respect of the relevant plot in favour
- That in case there are Joint Purchasers, all communications, demand notices etc. shall be sent by the Seller 28. to the Purchaser whose name appears first and at the address given by him, which shall for all purposes be considered as served on all the Purchasers and no separate communication will be necessary to the named Purchaser(s) and the Purchasers have agreed to this condition of the Seller. 29.
- This Agreement shall be subject to force majour conditions such a strikes, lockouts and/or any other factor beyond the control of the Seller. It is also subject to such Government regulations as may be in force from 30.
- Failure of either party to enforce at any time or for any period of time the provisions hereof shall not be construed to be waiver of any provision or of the right thereof to enforce each and every provision. 31.
- This Agreement constitutes the entire agreement between the parties and revokes and supersedes all previous arrangements between the parties concerning the matter herein whether oral, written or implied, and any variation in any of the terms hereof, except under the signature of the Constituted Attorney of the Seller, shall not be binding on the Seller. 32.
- That if any provision of this Agreement shall be determined to be void or unenforceable under applicable laws, such a provision shall be deemed to be amended or deleted in so far as reasonably consistent with the purposes of this Agreement and to the extent necessary to conform to applicable law but the remaining provision of this Agreement shall remain valid and enforceable in accordance with their terms. 33.
- In the event of any dispute of difference arising out of or relating to this Agreement between the parties, the same shall be referred to the sole-arbitration of a nominee of the Seller Company and any award made in such arbitration shall be final, conclusive and binding on the parties. The venue of such arbitration shall be at New Delhi and Delhi Courts alone shall have jurisdiction in all matters arising out of or touching and/or 34.
- For all intents and purposes, singular includes plural and one gender includes the other gender.

IN WITNESS WHEREOF the parties hereto have hereunto and the duplicate copy hereof set and subscribed their respective hands at places and on the day, month and year mentioned under their respective signatures.

SIGNED AND DELIVERED by the within named:

	2 YEAR	1 N 1	EREST FREE	PHIN	ENT PLA	II T	
Plot No	\$\$\05	3.C	Due Dates of Payment	% age (&)	Amount	Others	Total
Size	838.255	sq m	On Application	10.00	[ 125000	-	125000
Date of Allotment	29.04.94		20.05.94	10.00	113668	-	113668
	Rate/Sq m	Amount	19.07.94	10.00	238668 #		238668
Basic Sale Price	2571.40	2155489	20.10.94	12.50	298335	-	298335
External Dev. Charg	275.80	231191	22.01.95	12.50	298335		298335
Total (I)		2386680	20.04.95	12.50	298335	-	298335
Pref Loc Charges	.00	0	19.07.95	12.50	298335	-	298335
Contingency Deposit	24.00	20118		12.50	The state of the s	-	298335
IFMSS	LS	15000		12.50			29833
Grand Total		2421798					
			20.04.96	5.00	119334	35118 \$	15445
			TOTAL	100.00	2386680	35118	2421798

& Percentage calculation has been made on Total (I)
# Includes Preferential Location Charges
\$ Comprises of Contingency Deposit and IFMSS

SELLER

PURCHASER (S)

PREPARED BY

CHECKED BY

mi it for -

Purc	chaser Shri / M/s.	MOUZNEDER SHARMA:				
at _		new seri on 19th Dec 1994				
In the presence of:						
1.	Signature	len				
	Name	ASHOR COPTA.				
	Address	N/2 (2 ares) (reali kailel - new Demi- 48				
		1/1				
2.	Signature	1 M				
	The second secon	Alone Gusta				
	Address	V-h (master) Gold Kild , men Dun - 48				
SIGN	IED AND DELIVE	RED by the within named :				
Selle	Seller M/s Malibu Estate (P) Ltd. by its duly					
Constituted Attorney						
at New Delhi on 19th Dec		19th Dec 94 199				
in the presence of :		M. Duro -				
1. Signature						
	Name	MALIBU ESTATE (P) LTD.				
	Address	Amhadeov.				
		14, Kasturba Gandhi Marg. New Delhi-110001				
2.	Signature	New Dem				
	Name	2 Loc				
	Address	MALIBU ESTATE (P) LTD.				
		1001. Ambadoop. 14. Kasturba Gandhi Marg. New Delbi-110001				
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ENDORSED IN FAVOUR OF NOMINEE

Shri Shishir Jha s/o Late Shri Nagesh Jha r/o B-3/3257, Vasant Kunj New Delhi-110070

Vide Application Dated 04 03.1999
Commercial Office

MALIBU ESTATE (P) LTD. huchakienanty:

Authorised Signatory

Date : 06.03.1999