



भारतीय स्टेट बैंक
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STATE BANK OF INDIA

RK Associates Valuers &

Techno Engineering Consultants Pvt Ltd

G-20, 3d floor preet-vihar, D-39, 2nd Floor,

Vikas Marg, New Delhi 110092 Sector -2, Noida - 201301 (Delhi NCR)

Ref: SAMB/AHM/2024-25/SRV/473

Date: 10.10.2024

Dear Sir,

ACCOUNT: KUNAL STRUCTURE (INDIA) PVT. LTD.
LETTER OF ENGAGEMENT FOR ENTERPRISE VALUATION

With reference to your empanelment with this organization, as a valuer in Assets Class Securities/ Financial Assets, the undersigned on behalf of State Bank of India, Stressed Assets Management Branch, Ahmedabad, do hereby, engage your service as valuer to assess the enterprise values, for the purpose of NPA Recovery.

2. The professional fees as per fee schedule prescribed by the Bank (as agreed / negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the empanelment letter issued to you by the Bank along with the copy of agreement with the Bank and accepted terms and conditions.

4. Particulars of the assets to be valued: Enterprise Valuation

X 5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by your or by any of your personal or for any act of the yours which results in Bank being provided with incorrect or incomplete from you or any of your Personnel.

X 6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records or other items while in your use of possession.


7. In additions to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim, is not attributable to any act, omission or commission of the valuer or valuer's personnel:

- (a) de-panel and/or remove the name of the valuer from the list of valuers on the panel of the Bank.
- (b) blacklist the valuer and display the name of the valuer in the list of blacklisted valuers.
- (c) share the information of such depanelment or removal of blacklisting with Indian Banks Association or insolvency and Bankruptcy Board of India (IBBI) or both.

- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
- (e) any other measure for recovery of the amount of actual loss caused, which the Bank deems fit,
- (f) Any actions other than the aforesaid, which the Bank deems fit.

8. You are required to submit report within 7 days from acceptance of this letter.

Yours faithfully,


Asst. General Manager

Acknowledged: (Valuer)

[Signature with seal]

Place: Noida

Date: 11/10/2024



1. Except point 5 & 6 due to stay on writ High court petition
2. Agreed fees for this assignment is Rs. 95,000/- + GST as per quotation
3. Enterprise Valuation will be done on the basis of Balance Sheet and mortgaged property valuation reports only.
4. Timeline will be decided as per the details provided.