



Independent Auditor's Report

To the Members of **KKSPUN INDIA LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **KKSPUN INDIA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

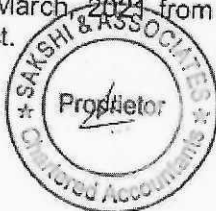
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

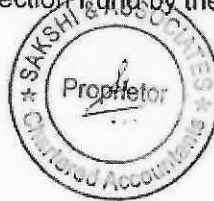
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda

SAKSHI KHARABANDA
(FCA)
Membership No. 523802

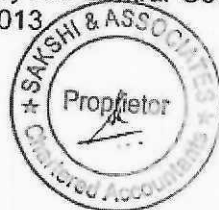
Place:-NEW DELHI
Date: 24/12/2021
UDIN: 21523802AAAAER8527

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



vii.

- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were outstanding amount on account of income tax payable for the previous year as on 31st of March, 2021 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

ix. Based on our audit procedures and according to the information given by the management, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.

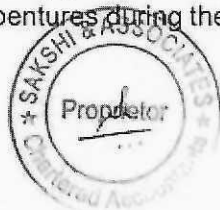
x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

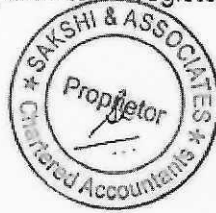
xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Place:-NEW DELHI
Date: 24/12/2021

For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

A handwritten signature in cursive script, reading "Sakshi Kharabanda".

SAKSHI KHARABANDA
(FCA)
Membership No. 523802

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KKSPUN INDIA LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

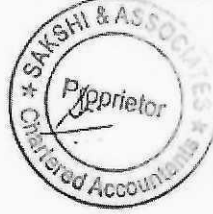
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place:-NEW DELHI
Date: 24/12/2021

For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda

SAKSHI KHARABANDA
(FCA)

Membership No. 523802

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590
Balance Sheet as at 31st March, 2021

	Note No.	As at 31/03/2021	As at 31/03/2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	'1'	12,04,08,820	12,04,08,820
Reserves and Surplus	'2'	1,64,38,92,258	1,62,05,05,120
		1,76,43,01,078	1,74,09,13,940
Non-Current Liabilities			
Long-term Borrowings	'3'	49,38,83,814	86,46,40,389
Deferred Tax Liabilities (Net)	'4'	1,15,25,107	1,58,70,246
Other Long-term Liabilities	'5'	44,59,73,445	44,59,73,445
Long-term Provisions	'6'	1,01,33,383	94,49,173
		96,15,15,749	1,33,59,33,254
Current Liabilities			
Short-term Borrowings	'7'	1,11,39,07,989	71,38,11,693
Trade Payables	'8'	69,31,15,823	1,30,73,63,455
Other Current Liabilities	'9'	1,40,84,55,235	74,72,14,933
Short-term Provisions	'10'	40,00,000	11,50,00,000
		3,21,94,79,046	2,88,33,90,081
		5,94,52,95,874	5,96,02,37,275
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets			
Investment	'11'	1,00,97,27,913	1,16,52,03,916
Long-term Loans and Advances	'12'	16,95,51,180	16,95,51,180
	'13'	1,80,30,237	1,76,29,637
		1,19,73,09,330	1,35,23,84,733
Current Assets			
Inventories	'14'	2,12,74,94,572	1,90,33,71,933
Trade Receivables	'15'	1,23,79,59,980	1,19,80,40,787
Cash and Bank Balances	'16'	60,96,21,437	59,22,45,075
Short-term Loans and Advances	'17'	77,29,10,555	91,41,94,748
		4,74,79,86,544	4,60,78,52,543
		5,94,52,95,874	5,96,02,37,275

Notes to the Financial Statements

For **SAKSHI & ASSOCIATES**
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda
CA Sakshi Kharabanda
M No. 523802
UDIN : 21523802AAAAER8527

Place : New Delhi
Dated : 24-12-2021



For and on Behalf of the Board of Directors

Himanshu Gupta
Himanshu Gupta
Managing Director
DIN: 00822757

Kavish Gupta
Kavish Gupta
Director
DIN: 02953533

Surjeet Srivastwa
Surjeet Srivastwa
Company Secretary
ACS:33655

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590
Statement of Profit and Loss for the year ended 31st March,2021

	Note No.	For the Year 2020-21	For the Year 2019-20
REVENUES			
Gross Revenue from Operations	'18'	3,38,51,56,289	5,99,56,17,675.45
Less: Excise Duty		-	-
Net Revenue from Operations		3,38,51,56,289	5,99,56,17,675.45
Other Income	'19'	2,84,65,967	3,50,34,151.91
Total Revenues		3,41,36,22,257	6,03,06,51,827.36
EXPENSES			
Cost of Materials Consumed	'20'	1,66,01,97,642	4,68,22,72,251
Changes in Inventories	'21'	(34,73,15,300)	(48,11,46,676)
Employee Benefits Expenses	'22'	21,54,13,361	23,89,40,178
Other Manufacturing Expenses	'23'	1,01,08,13,489	41,40,46,153
Finance Costs	'24'	43,00,20,601	44,05,92,163
Depreciation and Amortization	'25'	18,15,74,397	17,02,65,998
Other Expenses	'26'	25,08,66,807	23,54,28,258
Total Expenses		3,40,15,70,998	5,70,03,98,325
Profit/ (Loss) before Exceptional and Extraordinary items and Tax		1,20,51,259	33,02,53,502
Exceptional Items		-	-
Profit/ (Loss) before Extraordinary items and Tax		1,20,51,259	33,02,53,502
Extraordinary Items		-	-
Profit before Tax		1,20,51,259	33,02,53,502
Tax Expenses:			
Current Tax	'27'	40,00,000	11,50,00,000
Deferred Tax		(43,45,139)	63,33,396
Profit/ (Loss) for the period		1,23,96,398	20,89,20,106
Earnings per Equity Share:			
Basic (')	'28'	1.03	17.35
Diluted (')		-	-

Notes to the Financial Statements

For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda
CA Sakshi Kharabanda
M No. 523802
UDIN : 21523802AAAAER8527

Place : New Delhi
Dated : 24-12-2021



For and on Behalf of the Board of Directors

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Managing Director
DIN: 00822757

Kanish Gupta
Kanish Gupta
Director
DIN: 02953533

Surjeet Singh
Surjeet Singh
Company Secretary
ACS:33655

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590
Cash Flow Statement for the year ended 31st March, 2020

	Year ended 31/03/2021	Year ended 31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit After Tax and Dividend		
Adjustment for :		
Finance Costs	1,23,96,398	20,89,20,106
Interest Income	43,00,20,601	44,05,92,163
Depreciation and Amortization Expenses	(2,81,24,127)	(3,47,55,440)
Income Tax Appropriation A/c	18,15,74,397	17,02,65,998
Provisions for deferred tax	1,09,90,739	
	(43,45,139)	63,33,396
Operating profit before working capital changes	<u>60,25,12,870</u>	<u>79,13,56,223</u>
Changes in working Capital:		
Inventories		
Trade and other Receivables	22,41,22,639	57,52,09,182
Short Term Provision	(10,09,64,399)	34,01,72,944
Long-term Provisions	(11,10,00,000)	(4,51,11,714)
Trade and other Payables	6,84,210	94,49,173
Cash generation from Operation	4,69,92,669	30,65,63,590
Payment of Direct Taxes	41,60,31,510	14,68,75,146
Net Cash generated/ (used) - Operating Activities	<u>41,60,31,510</u>	<u>14,68,75,146</u>
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets		
Sale of Fixed Assets	2,61,41,859	39,70,09,398
Expenditure on Capital Work in Progress	43,465	
Investment in subsidiaries/Group Companies		(22,23,750)
Interest Received		11,45,51,180
	2,81,24,127	3,47,55,440
Net Cash Generated/ (Used) - Investing Activities	<u>20,25,733</u>	<u>(47,45,81,387)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares (Net of Expenses)		
Proceeds from Share Application Money		
Proceeds from Long-term Borrowings (Net)	(37,07,56,575)	55,71,90,982
Proceeds/ Repayment of Short-term Borrowings (Net)	40,00,96,295	5,72,42,955
Finance Cost Paid	43,00,20,601	44,05,92,163
Net Cash Generated/ (Used) - Financing Activities	<u>(40,06,80,881)</u>	<u>17,38,41,774</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents	<u>1,73,76,361</u>	<u>(15,38,64,467)</u>
Add : Opening Cash and Cash Equivalents	59,22,45,075	74,61,09,542
Closing Cash and Cash Equivalents	<u>60,96,21,436</u>	<u>59,22,45,075</u>

Notes:

- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 "Cash flow Statement" as specified by ICAI.
- Previous Year Figures have been regrouped/rearranged wherever necessary to make them comparable.

For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda
CA Sakshi Kharabanda
M No. 523802
UDIN : 21523802AAAAER8527

For and on Behalf of the Board of Directors

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DIN: 00822757

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Director
DIN: 02953533

Surjeet Srivastwa
Surjeet Srivastwa
Company Secretary
ACS:33655

Place : New Delhi
Dated : 24-12-2021

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590
Notes to the Financial Statements

1 Share Capital:

A Authorized, Issued, Subscribed and Paid-up Share Capital

Authorized:

5,00,00,000' (Previous year '5,00,00,000' Equity Shares of ' 10 each.

Issued :

1,20,40,882' (Previous year '1,20,40,882' Equity Shares of ' 10 each. (a)

Subscribed and Paid-up:

1,20,40,882' (Previous year '1,20,40,882' Equity Shares of ' 10 each Fully Paid up.

(a). Issued Equity Share Capital does not include share kept in abeyance due to legal case pending.

As at	
31/03/2021	31/03/2020
50,00,00,000	50,00,00,000
50,00,00,000	50,00,00,000
12,04,08,820	12,04,08,820
12,04,08,820	12,04,08,820
12,04,08,820	12,04,08,820
12,04,08,820	12,04,08,820

B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:

	2020-21		2019-20	
	Numbers	Amount	Numbers	Amount
Equity Shares outstanding at the beginning of the year	1,20,40,882	12,04,08,820	1,20,40,882	12,04,08,820
Add: Equity Shares Issued during the year - (a)	-	-	-	-
Less: Equity Shares bought back/ redeemed during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,20,40,882	12,04,08,820	1,20,40,882	12,04,08,820

C. Detail of shareholder holding more than 5 percent shares of the Company as on reporting date are given below:

Name of shareholder	As at 31/03/2021		As at 31/03/2020	
	Numbers of Shares held	Percentage of Holding	Numbers of Shares held	Percentage of Holding
Himanshu Gupta	61,77,810.00	51.31	61,77,810	51.31
Kaviesh Gupta	55,58,423.00	46.16	55,58,423	46.16

The company has only one class of equity shares having par value Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2 Reserves and Surplus:

Reserves and Surplus consist of the following:

Securities Premium Account

Surplus i.e. balance in Statement of Profit and Loss - (b)

(a). Additions and deductions since the last Balance Sheet under each head of Reserve are as under:

As at	
31/03/2021	31/03/2020
38,85,48,356	38,85,48,356
1,25,53,43,902	1,23,19,56,764
1,64,38,92,258	1,62,05,05,120

Securities Premium Account

As at	
31/03/2021	31/03/2020
38,85,48,356	38,85,48,356
38,85,48,356	38,85,48,356

(b). Allocations and appropriations in Surplus i.e. balance in Statement of Profit and Loss are as under:

Opening Balance
Add: Profit for the period
Less: Income Tax Appropriation A/c
Closing Balance

As at	
31/03/2021	31/03/2020
1,23,19,56,764	1,02,30,36,658
1,23,96,398	20,89,20,106
1,24,43,53,163	1,23,19,56,764
(1,09,90,139)	
1,25,53,43,902	1,23,19,56,764



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3 Long-term Borrowings

Secured
Term Loans:
From Banks
From Financial Institution

As at	
31/03/2021	31/03/2020
48,85,01,504	80,42,69,251
53,82,311	6,03,71,139
49,38,83,814	86,46,40,389
49,38,83,814	86,46,40,389

Term loan with HDFC Bank amounting Rs. 12.49 Crore is against the hypothecation of plant and machinery. Next Year repayment is Rs. 0.32 Crore and the loan will closed on February 2023

Term loan with ICICI Bank amounting Rs. 16.74 Crore is against the hypothecation of Vehicles and plant and machinery. Next Year repayment is Rs. 2.92 Crore and the loan will closed on January 2026

Term loan with Indusind Bank amounting Rs. 60.22 Cr is against the hypothecation of plant and machinery. Next Year repayment is Rs. 49.51 Crore and the loan will closed on October 2025

Term loan with Axis Bank amounting Rs. 10.29 Crore is against the hypothecation of plant and machinery. Next Year repayment is Rs. 2.40 Crore and the loan will closed on December 2025

Term loan with Sundram Finance amounting Rs. 28.11 Lacs is against the hypothecation of plant and machinery. Next Year repayment is Rs. 12.06 Lacs and the loan will closed on April- 2023

Term loan with Yes Bank amounting Rs. 3.20 Crore is against the hypothecation of plant and machinery. Next Year repayment is Rs. 2.00 Crore and the loan will closed on January 2026

Term loan with Kotak Mahindra Prime amounting Rs. 54.95 Lacs is against the hypothecation of vehicle. Next Year repayment is Rs. 25.26 Lacs and the loan will closed on April- 2023

Term loan with SREI Equipment Finance amounting Rs. 34.88 Lacs is against the hypothecation of plant and machinery. Next Year repayment is Rs. 34.88 Crore and the loan will closed on June 2021

Term loan with Siemens Finance Limited amounting Rs. 1.34 Crore is against the hypothecation of plant and machinery. Next Year repayment is Rs. 99.59 Lacs and the loan will closed on February 2026

4 Deferred Tax Liabilities (Net)

Major components of Deferred Tax arising on account of temporary timing differences are given below:

Deferred Tax Liabilities
Depreciation and Amortization Expenses
Deferred Tax Liabilities (Net)

As at	
31/03/2021	31/03/2020
1,15,25,107	1,58,70,246
1,15,25,107	1,58,70,246

5 Other Long-term Liabilities

Other Long-term Liabilities consist of the following:

Mobilisation Advance

As at	
31/03/2021	31/03/2020
44,59,73,445	44,59,73,445
44,59,73,445	44,59,73,445

6 Long-term Provisions

Other Long-term Liabilities consist of the following:

Provision for Gratuity
Provision for Leave Encashment

As at	
31/03/2021	31/03/2020
78,66,803	75,00,849
22,66,580	19,48,324
1,01,33,383	94,49,173

7 Short-term Borrowings

Secured Loans repayable on demand
From Banks

As at	
31/03/2021	31/03/2020
1,11,39,07,989	71,38,11,693
1,11,39,07,989	71,38,11,693

Cash Credit facility sanctioned Rs. 40 Crore from State Bank of India, Rs. 2 Crore from IDFC Bank, Rs. 5 Crore from Central Bank of India, Rs. 5 Crore from Bank of India, Rs. 5 Crore from Dena Bank, Rs. 10 Crore from Uco Bank, and Rs. 3 Crore from Indusind Bank (Under consortium with SBI) secured against hypothecation of Stock, bank debts and present and future current assets of the company and against the collateral security of Land & Building of the company and personal guarantee of Promoter Directors.



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8 Trade Payables

Trade Payables consist of the following:

Payable Payable

Trade payables are net of balances after adjusting advances to vendors

As at	
31/03/2021	31/03/2020
69,31,15,823	1,30,73,63,455
69,31,15,823	1,30,73,63,455

9 Other Current Liabilities

Other Current Liabilities consist of the following:

Current maturities of long-term debt

Current maturities of Loan/debts

Current maturities of Mobilisation Advance

Interest accrued but not due on borrowings

Advance received against capital receipts

Statutory dues Payables

Other Liabilities

As at	
31/03/2021	31/03/2020
60,35,48,679	16,85,64,312
18,18,78,896	8,25,67,975
29,73,15,630	29,73,15,630
-	5,49,102
30,00,000	30,00,000
1,36,07,701	71,60,037
30,91,04,329	18,80,57,877
1,40,84,55,235	74,72,14,933

10 Short-term Provisions

Short-term Provisions consist of the following:

Provision for Current Tax

As at	
31/03/2021	31/03/2020
40,00,000	11,50,00,000
40,00,000	11,50,00,000

11 Tangible Assets

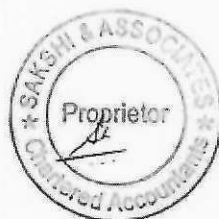
A. Summary of cost and net carrying amount of each class of tangible assets are given below:

	Cost		Accumulated Depreciation		Accumulated Impairment		Net Carrying Amount	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Freehold land	19,11,04,231	19,11,04,231	-	-	-	-	19,11,04,231	19,11,04,231
Buildings	15,85,93,865	15,85,93,865	9,15,78,481	8,44,56,490	-	-	6,70,15,384	7,41,37,741
Plant and Equipment	1,85,84,15,180	1,83,45,08,390	1,15,01,71,353	99,40,64,617	-	-	70,82,43,827	84,04,43,773
Furniture and Fixtures	5,01,67,127	4,91,07,112	3,53,08,644	3,03,06,041	-	-	1,48,58,483	1,88,01,071
Vehicles and Aircraft	15,33,23,484	15,32,78,511	12,84,74,351	11,76,26,348	-	-	2,48,49,132	3,56,52,163
Office Equipment	1,10,13,410	1,04,35,870	91,67,935	81,08,045	-	-	18,45,475	23,27,825
Computers	2,28,41,195	2,23,47,575	2,12,75,997	1,98,56,280	-	-	15,65,197	24,91,295
Temp Structure	49,23,662	49,23,662	46,77,479	46,77,479	-	-	2,46,183	2,46,183
	2,45,03,82,154	2,42,42,99,217	1,44,06,54,241	1,25,90,95,301	-	-	1,00,97,27,913	1,16,52,03,916

(a). Reconciliation of the gross and net carrying amounts of assets at the beginning and year ending 31/03/2020 are as under:

Cost	As at		Additions	Disposals	As at
	31/03/2020	31/03/2021			31/03/2021
Freehold Land	19,11,04,231	19,11,04,231	-	-	19,11,04,231
Buildings	15,85,93,865	15,85,93,865	-	-	15,85,93,865
Plant and Equipment	1,83,45,08,390	1,85,84,15,180	2,39,06,791	-	1,85,84,15,180
Furniture and Fixtures	4,91,07,112	5,01,67,127	10,60,015	-	5,01,67,127
Vehicles	15,32,78,511	15,33,23,484	44,973	-	15,33,23,484
Office Equipment	1,04,35,870	1,10,13,410	5,77,540	-	1,10,13,410
Computers	2,23,47,575	2,28,41,195	5,52,542	-	2,28,41,195
Temp Structure	49,23,662	49,23,662	-	58,922	49,23,662
Previous Year	2,42,42,99,217	2,45,03,82,154	2,61,41,859	58,922	2,45,03,82,154
	2,02,72,89,819	2,42,42,99,217	39,70,09,398	-	2,42,42,99,217

Accumulated Depreciation	As at		Additions	Deductions/ Other Adjst.	As at
	31/03/2020	31/03/2021			31/03/2021
Freehold Land	-	-	-	-	-
Buildings	8,44,56,490	9,15,78,481	71,21,991	-	9,15,78,481
Plant and Equipment	99,40,64,617	1,15,01,71,353	15,61,06,736	-	1,15,01,71,353
Furniture and Fixtures	3,03,06,041	3,53,08,644	50,02,603	-	3,53,08,644
Vehicles	11,76,26,348	12,84,74,351	1,08,48,003	-	12,84,74,351
Office Equipment	81,08,045	91,67,935	10,59,890	-	91,67,935
Computers	1,98,56,280	2,12,75,997	14,35,174	-	2,12,75,997
Temp Structure	46,77,479	46,77,479	-	15,457	46,77,479
Previous Year	1,25,90,95,301	1,44,06,54,241	18,15,74,397	15,457	1,44,06,54,241
	1,08,88,29,302	1,25,90,95,301	17,02,65,999	-	1,25,90,95,301



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12 Investments

Investments in the Subsidiaries/Joint Venture Companies

Investment in Giga Pipe System India Pvt Ltd (Formerly know as Giga Pipe System LLP)
 Note: Giga Pipe System India Pvt Ltd has issued equity shares 11,88,25,586 of Rs. 10 each to the Company during the FY 2020-21
 Investment in RELINE UV ASEAN PRIVATE LIMITED*
 Note: Reline UV Asean Private Limited has issued 1,14, 55, 118 equity shares of Rs. 10 each to the Company during the FY 2019-20

As at	
31/03/2021	31/03/2020
5,50,00,000	5,50,00,000
11,45,51,180	11,45,51,180
16,95,51,180	16,95,51,180

13 Long-term Loans and Advances:

Long-term Loans and Advances consist of the following:

Security Deposits
 Secured, Considered Good
 Unsecured, Considered Good

As at	
31/03/2021	31/03/2020
1,80,30,237	1,76,29,637
1,80,30,237	1,76,29,637

14 Inventories:

Inventories consist of the following:

Raw Materials
 Work-in-Progress
 Finished Goods
 Site Work-in-Progress

As at	
31/03/2021	31/03/2020
11,12,21,209	23,44,13,870
8,92,79,036	38,74,70,338
50,81,38,605	55,08,80,685
1,41,88,55,742	73,06,07,040
2,12,74,94,572	1,90,33,71,933

15 Trade Receivables:

Trade Receivables consist of the following:

Outstanding for a period exceeding six months
 Secured, Considered Good
 Outstanding for a period less than six months
 Secured, Considered Good

As at	
31/03/2021	31/03/2020
10,42,05,160	39,97,090
1,13,37,54,819	1,19,40,43,697
1,23,79,59,980	1,19,80,40,787

16 Cash and Bank Balances:

Cash and Bank Balances consist of the following:

Bank Current Accounts
 Cash on hand

Other Balances

Bank Fixed Deposits maturing within 12 months

As at	
31/03/2021	31/03/2020
12,18,99,905	13,19,249
62,85,727	64,56,265
12,81,85,632	77,75,515
48,14,35,804	58,44,69,561
48,14,35,804	58,44,69,561
60,96,21,437	59,22,45,075

17 Short-term Loans and Advances

Short-Term Loans and Advances consist of the following:

Security Deposits
 Secured, Considered Good
 Retention Money
 Secured, Considered Good
 Receivable from Revenue Authorities
 Secured, Considered Good
 Other loans and advances
 Secured, Considered Good

As at	
31/03/2021	31/03/2020
5,37,26,699	5,37,01,699
49,39,03,163	46,02,81,226
22,01,31,125	39,49,16,176
51,49,568	52,95,647
77,29,10,555	91,41,94,748



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18 Revenue from Operations:

Revenue from Operations consist of the following:

Domestic Revenue
Export Revenue
Net Revenue from Operations

Year ended	
31/03/2021	31/03/2020
3,36,61,71,865	5,97,00,35,438
1,89,84,424	2,55,82,237
3,38,51,56,289	5,99,56,17,675

19 Other Income:

Other Income consist of the following:

Interest Income
On FDR
On Others
Profit on sale of Fixed Assnt
Duty Drawback

Year ended	
31/03/2021	31/03/2020
2,81,22,592	3,47,55,440
1,38,511	2,00,860
1,535	-
2,03,329	77,852
2,84,65,967	3,50,34,152

20 Cost of Materials Consumed:

Cost of Materials consumed consist of the following:

Opening Stock
Raw Material
Closing Stock

Year ended	
31/03/2021	31/03/2020
23,44,13,870	14,03,51,364
1,53,70,04,981	4,77,63,34,757
11,12,21,209	23,44,13,870
1,66,01,97,642	4,68,27,72,251

21 Changes in Inventories:

Changes in Inventories consist of the following:

Opening Inventories
Work-in-Progress
Finished Goods

Less: Closing Inventories
Work-in Progress
Finished Goods

Year ended	
31/03/2021	31/03/2020
1,11,80,77,378	88,60,04,081
55,08,80,685	30,18,07,306
1,66,89,58,063	1,18,78,11,387
1,50,81,34,758	1,11,80,77,378
50,81,38,605	55,08,80,685
2,01,62,73,363	1,66,89,58,063
(34,73,15,300)	(48,11,46,676)

22 Employee Benefits Expenses:

Employee Benefits Expenses consist of the following:

Salaries and Wages
Director Remuneration
Contribution to Provident Fund, ESI and other Funds
Employee Welfare

Year ended	
31/03/2021	31/03/2020
19,81,02,763	20,39,87,567
70,00,000	2,40,06,452
50,52,765	49,65,648
52,57,833	59,80,311
21,54,13,361	23,89,40,178

23 Other Manufacturing Expenses

Power and Fuel
Stores and Spares
Machinery Repair and Maintenance
Project Expenses
Contract Expenses
Hiring Charges of Equipment

Year ended	
31/03/2021	31/03/2020
7,09,21,862	9,72,08,772
17,46,147	22,09,568
2,04,72,022	2,61,50,796
2,26,79,532	2,11,12,345
86,86,89,208	25,58,60,702
2,63,04,717	1,15,03,981
1,01,08,13,489	41,40,46,153

24 Finance Costs:

Finance Costs consist of the following:

Interest
Bank Charges

Year ended	
31/03/2021	31/03/2020
30,08,40,006	34,95,67,347
12,91,80,596	9,10,24,816
43,00,20,601	44,05,92,163



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25 Depreciation and Amortization Expenses:

Depreciation and Amortization Expenses:

26 Other Expenses:

Other Expenses consist of the following:

Repairs to Buildings
 Fee, Rates and Taxes
 Rent
 Insurance
 Auditors' Remuneration
 Business Promotion
 Computer Running & Maintenance
 Freight and Forwarding Expenses
 Donation
 Legal & Professional Charges
 Security Charges
 Tender fee
 Testing Fees
 Festival Expenses
 Advertisement Expenses
 Telephone Expenses
 Travelling & Conveyance
 Vehicle Running and Maintenance
 Truck Running & Maintenance
 Office Running & Maintenance
 Miscellaneous Expenses

27 Tax Expenses

Current Tax

Current Tax for the year
 Less: MAT Credit Entitlement

Current Tax adjustments for earlier years (Net)

Deferred Tax

Deferred Tax Liability/ (Assets) for the year

Year ended	
31/03/2021	31/03/2020
18,15,74,397	17,02,65,998
18,15,74,397	17,02,65,998

Year ended	
31/03/2021	31/03/2020
35,214	61,790
61,77,585	42,57,542
4,20,38,091	5,23,16,420
1,24,19,556	1,01,16,282
7,00,000	7,00,000
69,591	21,67,338
20,82,858	12,03,656
2,48,36,838	2,26,79,133
2,15,000	1,00,000
4,39,62,523	2,66,81,168
39,28,394	51,62,056
11,800	4,34,000
38,20,113	37,74,059
1,04,031	10,46,182
35,73,871	11,87,824
14,08,289	15,36,621
1,60,73,735	2,10,43,536
2,70,95,524	1,18,02,372
4,98,34,250	3,19,22,727
1,18,58,974	3,62,54,173
6,20,568	9,81,431
25,08,66,807	23,54,28,258

Year ended	
31/03/2021	31/03/2020
40,00,000	11,50,00,000
40,00,000	11,50,00,000
40,00,000	11,50,00,000
43,45,139	63,33,396
43,45,139	63,33,396



28 Earning per Share (EPS)

	Year ended	
	31/03/2021	31/03/2020
Profit/(Loss) for the period	1,23,96,398	20,89,20,106
Number of shares used in the calculation of EPS:		
Number of Basic Equity Shares outstanding	1,20,40,882	1,20,40,882
Weighted average number of Shares	1,20,40,882	1,20,40,882
Face value of per share (₹)	10	10
Basic EPS	1.03	17.35

KKSPUN INDIA LIMITED CIN:U29199DL2006PLC144590 Notes to the Financial Statements

29(A) Significant Accounting Policies

A. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Act, to the extent notified. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

B. Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles (GAAP), requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported revenues and expenses, during the year. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

C. Fixed Assets

Fixed assets are carried at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost is inclusive of freight, applicable duties, taxes and other directly attributable costs to bring the assets to their working condition/ for intended use.

D. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

E. Revenue Recognition

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. All revenues and expenses are accounted for on accrual basis. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists. Interest income is recognised on accrual basis.

F. Provision for Current Tax and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. At each reporting date, the company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred assets can be realised.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax relate to the same taxable entity and the same taxation authority.

G. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

H. Depreciation

Depreciation on the tangible assets is provided at the written down value (WDV) method as prescribed in Schedule II as notified under The Companies Act, 2013. Depreciation is charged on pro-rata to the period of use with reference to the date of installation.



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I. Employee Benefits

a) Short-Term Employees Benefits

The Employee Benefits payable only within 12 months of rendering the services are classified as short-term Employee Benefits such as salaries, leave travel allowance short term compensated absences etc and the expected cost of bonus are recognised in the period in which the employee renders the related services.

b) Long-Term Employees Benefits

Defined Gratuity Benefit Scheme as per As 15 :-

Actuarial Valuation of Gratuity as on 31-03-2021 is given below :-

Assets and Liabilities		
Particulars	31-Mar-21	31-Mar-20
Defined Benefit obligation	78,66,803	75,00,849
Fair Value of Plan Assets	-	-
Unrecognised Past Service Cost	-	-
Net Liability (Assets)	78,66,803	75,00,849
Bifurcation of Liability		
Particulars	31-Mar-21	31-Mar-20
Current Liability	3,65,954	8,33,674
Non-Current Liability	75,00,849	66,67,175
Net Liability (Assets)	78,66,803	75,00,849
Income/Expenses Recognized during the period		
Particulars	31-Mar-21	31-Mar-20
Employee Benefit Expense	78,66,803	75,00,849

Defined Privilege Leave Benefit Scheme as per As 15 :-

Actuarial Valuation of Privilege Leave Benefit as on 31-03-2021 is given below :-

Assets and Liabilities		
Particulars	31-Mar-21	31-Mar-20
Defined Benefit obligation	22,66,580	19,48,324
Fair Value of Plan Assets	-	-
Net Liability (Assets)	22,66,580	19,48,324
Bifurcation of Liability		
Particulars	31-Mar-21	31-Mar-20
Current Liability	3,18,256	3,16,553
Non-Current Liability	19,48,324	16,31,771
Net Liability (Assets)	22,66,580	19,48,324
Income/Expenses Recognized during the period		
Particulars	31-Mar-21	31-Mar-20
Employee Benefit Expense	22,66,580	19,48,324

In the Financial Year 2019-20 Company has taken Actuarial Valuation certificate for Gratuity and Leave encashment and same has been provided in the line of certificates of Actuarial Valuer but during the Financial Year 2020-21 Gratuity and Leave encashment has been provided by the management.

J. Inventories

Inventories have been valued at cost or net realizable value, whichever is lower.

The semi-finished goods and Finished Goods are valued at estimated cost based on technical knowledge of the Director regarding stages of completion cost and overhead thereon.

K. Foreign Exchange Transaction

i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured on terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction. Non-monetary items which are measured at the fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting such monetary items of the company at the rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise



As at	
31/03/2021	31/03/2020
70,00,000	2,40,06,452
70,00,000	2,40,06,452

KKSPUN INDIA LIMITED
Notes to the Financial Statements

4 Income and Expenditure in Foreign Currency

A. C.I.F. value of imports by the Company (Excluding imported items purchased locally):

Capital Goods

Year ended	
31/03/2021	31/03/2020
	1,34,65,391
	1,34,65,391

B. Value of Raw Materials, Stores and Spares consumed during the year ended:

Raw Materials:
Imported
Indigenous

Stores and Spares:
Imported
Indigenous

Value		Percentage (%)	
31/03/2021	31/03/2020	31/03/2021	31/03/2020
	5,31,98,698	0.00%	1.14%
1,66,01,97,642	4,62,90,73,553	100.00%	98.86%
1,66,01,97,642	4,68,22,72,251		
17,46,147.18	22,09,568	0.00%	0.00%
17,46,147	22,09,568	100.00%	100.00%

C. Value of Finished Goods Export during the year ended:

Export Sale

As at	
31/03/2021	31/03/2020
1,89,84,424	46,26,059

5. No Dividend was declared in the current Financial Year. (Previous Year Nil)

As at	
31/03/2021	31/03/2020

6. Auditor's Remuneration

Audit Fee
Certification Fees & other Fees (Exclusive of Taxes)

As at	
31/03/2021	31/03/2020
8,25,000	8,25,000
47,643	47,643
8,72,643	8,72,643

7. Trade payables are net of balances after adjusting advances to vendors. Balances with Sundry Debtors, Creditors and other loans and advances are subject to confirmation.

8. 40% of the mobilisation is treated as current liability and 60% of the mobilisation is the part of the other long term liability.

9. The previous year figures has been reclassified/ rearranged/ regrouped to correspond with current year figures.

For SAKSHI & ASSOCIATES
Chartered Accountants
FRN: 025099N

Sakshi Kharabanda

CA SAKSHI KHARABANDA
M No. 523802
UDIN : 21523802AAAAER8527

Place : New Delhi
Dated : 24-12-2021



For and on Behalf of the Board of Directors

Himanshu Gupta
Managing Director
DIN: 00822757

Surjeet S. Vastwa
Company Secretary
ACS/33655