

KKSPUN INDIA LIMITED

DSIIDC SHED NO. 103, SCHEME - I, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI - 110020

CIN:U29199DL2006PLC144590

Provisional Balance Sheet as at 30th Sep, 2024

	Note No.	As at 30/09/2024	As at 31/03/2024
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	'1'	12,89,81,230	12,89,81,230
Reserves and Surplus	'2'	1,73,94,89,881	1,76,40,96,609
		1,86,84,71,111	1,89,30,77,839
Share Application Money pending allotment			
		-	-
Non-Current Liabilities			
Long-term Borrowings	'3'	4,80,55,52,944	4,67,06,33,775
Deferred Tax Liabilities (Net)	'4'	1,02,89,753	1,02,89,753
Other Long-term Liabilities	'5'	-	-
Long-term Provisions	'6'	-	-
		4,81,58,42,697	4,68,09,23,528
Current Liabilities			
Short-term Borrowings	'7'	-	-
Trade Payables	'8'		
Total outstanding dues of MSME		-	-
Total outstanding dues of other than MSME		20,44,04,511	33,81,05,763
Other Current Liabilities	'9'	1,93,52,612	2,96,24,059
Short-term Provisions	'10'	-	32,00,000
		22,37,57,124	37,09,29,822
		6,90,80,70,932	6,94,49,31,189
<u>ASSETS</u>			
Non-Current Assets			
Property Plant and Equipments and Intangible Assets			
Property Plant and Equipments	'11'	63,40,90,333	67,66,29,848
Intangible Assets		4,000	4,000
Investment	'12'	16,95,51,180	16,95,51,180
Long-term Loans and Advances	'13'	5,38,24,26,122	5,15,48,43,508
		6,18,60,71,635	6,00,10,28,536
Current Assets			
Inventories	'14'	24,40,31,573	30,28,45,329
Trade Receivables	'15'	9,48,52,930	31,65,48,277
Cash and Bank Balances	'16'	2,08,80,775	1,86,86,958
Short-term Loans and Advances	'17'	36,22,34,018	30,58,22,090
		72,19,99,296	94,39,02,653
		6,90,80,70,932	6,94,49,31,189
Notes to the Financial Statements			
	29'	-	-

KKSPUN INDIA LIMITED

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CIN:U29199DL2006PLC144590

Provisional Statement of Profit and Loss for the year ended 30th, Sep 2024

		For the Year 1st April 2024 to 30th Sep 2024	For the Year 2023-24
	Note No.	Sep 2024	2023-24
<u>INCOME</u>			
Revenue from Operations	'18'	29,40,27,855	1,64,54,45,879
Other Income	'19'	29,335	60,29,083
Total income		29,40,57,190	1,65,14,74,962
<u>EXPENSES</u>			
Cost of Materials Consumed	'20'	6,46,07,521	37,39,17,716
Changes in Inventories	'21'	5,58,13,756	15,08,14,362
Employee Benefits Expenses	'22'	2,89,02,155	7,06,30,925
Other Manufacturing Expenses	'23'	9,68,73,005	78,29,52,663
Finance Costs	'24'	1,54,38,703	6,91,60,226
Depreciation and Amortization	'25'	3,14,25,777	7,59,72,535
Other Expenses	'26'	2,56,03,000	12,16,53,445
Total Expenses		31,86,63,918	1,64,51,01,872
Profit/ (Loss) before Exceptional and Extraordinary items and Tax		(2,46,06,728)	63,73,090
Extraordinary Items		-	-
Profit before Tax		(2,46,06,728)	63,73,090
Tax Expenses:	'27'		
Current Tax		-	32,00,000
Deferred Tax		-	(61,994)
Profit/ (Loss) for the period from continuing Operations		(2,46,06,728)	32,35,084
Final dividend		-	-
Dividend tax		-	-
Profit/ (Loss) from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operations		-	-
Profit/ (Loss) for the period		(2,46,06,728)	32,35,084
Earnings per Equity Share:			
Basic (INR)	'28'	(1.91)	0.25
Diluted (INR)		(1.91)	0.25
Notes to the Financial Statements	'29'		

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590

Notes to the Provisional Financial Statements as at 30th Sep 2024

1 Share Capital:

A. Authorized, Issued, Subscribed and Paid-up Share Capital

Authorized:

5,00,00,000' (Previous year '5,00,00,000) Equity Shares of ` 10 each.

Issued :

1,28,98,123' (Previous year '1,28,98,123) Equity Shares of ` 10 each.

Subscribed and Paid-up:

1,28,98,123' (Previous year '1,28,98,123) Equity Shares of ` 10 each Fully Paid up.

As at	
30/09/2024	31/03/2024
50,00,00,000	50,00,00,000
50,00,00,000	50,00,00,000
12,89,81,230	12,89,81,230
12,89,81,230	12,89,81,230
12,89,81,230	12,89,81,230
12,89,81,230	12,89,81,230

B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:

Particulars	From 1st April to 30 Sep 2024		2023-24	
	Numbers	Amount	Numbers	Amount
Equity Shares outstanding at the beginning of the year	1,28,98,123	12,89,81,230	1,28,98,123	12,89,81,230
Add: Equity Shares Issued during the year	-	-	-	-
Less: Equity Shares bought back/ redeemed during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,28,98,123	12,89,81,230	1,28,98,123	12,89,81,230

C. Detail of shareholder holding more than 5 percent shares of the Company as on reporting date are given below:

Name of shareholder	From 1st April to 30 Sep 2024		As at 31/03/2024	
	Numbers of Shares held	Percentage of Holding	Numbers of Shares held	Percentage of Holding
Himanshu Gupta	65,87,465.00	51.07	65,87,465.00	51.07
Kavish Gupta	60,06,009.00	46.56	60,06,009.00	46.56

The company has only one class of equity shares having par value Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Detail of Promoters at the end of the reporting year:

Name of Promoters	From 1st April to 30 Sep 2024			As at 31/03/2024		
	Numbers of Shares held	Percentage of Holding	% change during the year	Numbers of Shares held	Percentage of Holding	% change during the year
Himanshu Gupta	65,87,465.00	51.07	-	65,87,465.00	51.07	-
Kavish Gupta	60,06,009.00	46.56	-	60,06,009.00	46.56	-
Tota	1,25,93,474.00	97.64		1,25,93,474.00	97.64	

2 Reserves and Surplus:

Securities Premium Account - (a)

Surplus i.e. balance in Statement of Profit and Loss - (b)

As at	
30/09/2024	31/03/2024
50,42,75,891	50,42,75,891
1,23,52,13,990	1,25,98,20,718
1,73,94,89,881	1,76,40,96,609

(a). Additions and deductions since the last Balance Sheet under each head of Reserve are as under:

Securities Premium Account

As at	
30/09/2024	31/03/2024
50,42,75,891	50,42,75,891
50,42,75,891	50,42,75,891

(b). Allocations and appropriations in Surplus i.e. balance in Statement of Profit and Loss are as under:

Opening Balance

Add: Profit for the period

Less: Income Tax Appropriation A/c

Closing Balance

As at	
30/09/2024	31/03/2024
1,25,98,20,718	1,25,90,35,148
(2,46,06,728)	32,35,084
1,23,52,13,990	1,26,22,70,232
-	24,49,514
1,23,52,13,990	1,25,98,20,718

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Notes to the Provisional Financial Statements as at 30th Sep 2024

3 Long-term Borrowings	As at	
	30/09/2024	31/03/2024
Secured		
Term Loans: (a)		
From Banks	1,06,77,57,420	1,14,42,45,882
From Financial Institution	-	-
Total	1,06,77,57,420	1,14,42,45,882
 Bank Overdraft and WCDL Balances (b)	 4,12,98,43,346	 3,90,31,69,760
Less: Unpaid Interest	39,20,47,822	37,67,81,867
	<u>3,73,77,95,524</u>	<u>3,52,63,87,893</u>
Total Balance (a+b)	4,80,55,52,944	4,67,06,33,775
 4 Deferred Tax Liabilities (Net)	As at	
	30/09/2024	31/03/2024
Deferred Tax Liabilities		
Depreciation and Amortization Expenses	1,02,89,753	1,02,89,753
Deferred Tax Liabilities (Net)	1,02,89,753	1,02,89,753
 5 Other Long-term Liabilities	As at	
	30/09/2024	31/03/2024
 Mobilisation Advance	 -	 -
	<u>-</u>	<u>-</u>
 6 Long-term Provisions	As at	
	30/09/2024	31/03/2024
 Provision for Gratuity	 -	 -
Provision for Leave Encashment	-	-
	<u>-</u>	<u>-</u>
 7 Short-term Borrowings	As at	
	30/09/2024	31/03/2024
 Secured Loans repayable on demand	 -	 -
Current maturities of Mobilisation Advance	-	-
	<u>-</u>	<u>-</u>
 8 Trade Payables	As at	
	30/09/2024	31/03/2024
 Total outstanding dues of micro enterprises and small enterprises	 -	 -
Total outstanding dues of creditors other than micro enterprises and small enterprises	20,44,04,511	33,81,05,763
	<u>20,44,04,511</u>	<u>33,81,05,763</u>
 9 Other Current Liabilities	As at	
	30/09/2024	31/03/2024
 Statutory dues Payables	 (1,33,676)	 86,88,900
Other Liabilities	1,94,86,288	2,09,35,159
	<u>1,93,52,612</u>	<u>2,96,24,059</u>
 10 Short-term Provisions	As at	
	30/09/2024	31/03/2024
 Provision for Current Tax	 -	 32,00,000
	<u>-</u>	<u>32,00,000</u>

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Notes to the Provisional Financial Statements as

11 Property Plant and Equipments and Intangible Assets

A. Summary of cost and net carrying amount of each class of tangible assets are given below:

	Cost		Accumulated Depreciation		Net Carrying Amount	
	30/09/2024	31/03/2024	30/09/2024	31/03/2024	30/09/2024	31/03/2024
Freehold Land	19,11,04,231	19,11,04,231	-	-	19,11,04,231	19,11,04,231
Buildings	15,85,93,864	15,85,93,864	11,12,83,548	10,89,37,382	4,73,10,316	4,96,56,482
Plant and Equipment	1,65,97,06,321	1,71,64,29,509	1,27,38,54,968	1,29,16,74,618	38,58,51,352	42,47,54,891
Furniture and Fixtures	4,00,54,876	4,00,54,876	3,52,52,214	3,46,33,305	48,02,662	54,21,572
Vehicles and Aircraft	6,99,13,381	6,99,13,381	6,52,18,101	6,46,08,839	46,95,280	53,04,541
Office Equipment	32,16,889	32,16,889	29,35,172	28,83,294	2,81,717	3,33,594
Computers	6,48,210	6,48,210	5,99,436	5,89,674	48,775	58,537
Temp Structure	-	-	-	-	-	-
	2,12,32,37,772	2,17,99,60,960	1,48,91,43,439	1,50,33,27,112	63,40,94,332.85	67,66,33,849

Reconciliation of the gross and net carrying amounts of assets at the beginning and year ending 30/09/2024 are as under:

Cost	As at 31/03/2024	Additions	Deductions	As at 30/09/2024
Freehold Land	19,11,04,231	-	-	19,11,04,231
Buildings	15,85,93,864	-	-	15,85,93,864
Plant and Equipment	1,71,64,29,509	-	5,67,23,188.02	1,65,97,06,321
Furniture and Fixtures	4,00,54,876	-	-	4,00,54,876
Vehicles	6,99,13,381	-	-	6,99,13,381
Office Equipment	32,16,889	-	-	32,16,889
Computers	6,48,210	-	-	6,48,210
Temp Structure	-	-	-	-
Current Year	2,17,99,60,960	-	5,67,23,188	2,12,32,37,772
Previous Year	2,44,86,17,116	25,17,076	10,27,95,541	2,34,83,38,651

Accumulated Depreciation	As at 31/03/2024	Additions	Deductions	As at 30/09/2024
Freehold Land	-	-	-	-
Buildings	10,89,37,382	23,46,166	-	11,12,83,548
Plant and Equipment	1,29,16,74,618	2,77,89,801	4,56,09,450	1,27,38,54,968
Furniture and Fixtures	3,46,33,305	6,18,910	-	3,52,52,214
Vehicles	6,46,08,839	6,09,262	-	6,52,18,101
Office Equipment	28,83,294	51,878	-	29,35,172
Computers	5,89,674	9,762	-	5,99,436
Temp Structure	-	-	-	-
Current Year	1,50,33,27,112	3,14,25,777	4,56,09,450	1,48,91,43,439
Previous Year	1,55,24,29,349	9,39,49,738	7,48,56,813	1,57,15,22,274

12 Investments

	As at	
	30/09/2024	31/03/2024
Investments in the Subsidiaries/Joint Venture Companies		
Investment in Giga Pipe System India Pvt Ltd (Formerly known as Giga Pipe System LLP)	5,50,00,000	5,50,00,000
Investment in Reline UV Asean Private Limited	11,45,51,180	11,45,51,180
	16,95,51,180	16,95,51,180

13 Long-term Loans and Advances:

	As at	
	30/09/2024	31/03/2024
Security Deposits	42,62,510	44,83,988
Recoverable Claims	5,37,81,63,612	5,15,03,59,520
	5,38,24,26,122	5,15,48,43,508

14 Inventories:

	As at	
	30/09/2024	31/03/2024
Raw Materials	73,85,828	1,03,85,828
Work-in-Progress	-	-
Finished Goods	84,94,828	1,14,94,828
Site Work-in-Progress	22,81,50,917	28,09,64,673
(As valued and certified by management)	24,40,31,573	30,28,45,329

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Notes to the Provisional Financial Statements as

15 Trade Receivables:

	As at	
	30/09/2024	31/03/2024
Secured, Considered Good		
Outstanding for a period exceeding six months	-	27,09,12,897
Outstanding for a period less than six months	9,48,52,930	4,56,35,380
	9,48,52,930	31,65,48,277

16 Cash and Bank Balances:

	As at	
	30/09/2024	31/03/2024
Bank Current Accounts	6,14,105	3,59,106
Cash in hand	5,40,294	40,176
	11,54,399	3,99,282
Other Balances		
Fixed Deposits with Banks	1,97,26,376	1,82,87,676
	1,97,26,376	1,82,87,676
	2,08,80,775	1,86,86,958

17 Short-term Loans and Advances

	As at	
	30/09/2024	31/03/2024
Security Deposits	1,78,879	15,03,192
Advance to suppliers	23,57,81,779	15,60,25,312
Receivable from Revenue Authorities	12,47,34,569	14,68,65,966
Other loans and advances	15,38,792	14,27,621
	36,22,34,018	30,58,22,090

Other loans and advances mainly include prepaid expenses, advance and loans to employees etc.

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Notes to the Provisional Financial Statements as at 31/03/2024

18 Revenue from Operations:

	Year ended	
	30/09/2024	31/03/2024
Domestic Revenue	29,40,27,855	1,64,54,45,879
	29,40,27,855	1,64,54,45,879

19 Other Income:

	Year ended	
	30/09/2024	31/03/2024
Interest Income		
On FDR	11,32,500	58,26,033
On Others	6,18,683	2,03,050
Profit/(Loss) on sale of Fixed Asset	(17,21,848)	-
	29,335	60,29,083

20 Cost of Materials Consumed:

	Year ended	
	30/09/2024	31/03/2024
Opening Stock	1,03,85,828	1,23,69,330
Add: Raw Material Purchased	6,16,07,521	37,19,34,214
Less: Closing Stock	73,85,828	1,03,85,828
	6,46,07,521	37,39,17,716
Less: Transfer to Claims Recoverable	-	-
	6,46,07,521	37,39,17,716

21 Changes in Inventories:

	Year ended	
	30/09/2024	31/03/2024
Opening Inventories		
Work-in-Progress	28,09,64,673	42,33,58,400
Finished Goods	1,14,94,828	1,99,15,463
	29,24,59,501	44,32,73,863
Less: Closing Inventories		
Work-in-Progress	22,81,50,917	28,09,64,673
Finished Goods	84,94,828	1,14,94,828
	23,66,45,745	29,24,59,501
Less: Transfer to Claims Recoverable	-	-
	5,58,13,756	15,08,14,362

22 Employee Benefits Expenses:

	Year ended	
	30/09/2024	31/03/2024
Salaries and Wages	2,58,33,206	6,39,66,600
Director Remuneration	24,00,000	48,00,000
Contribution to Provident Fund, ESI and other Funds	2,84,056	7,47,617
Employee Welfare	3,84,893	11,16,708
	2,89,02,155	7,06,30,925

23 Other Manufacturing Expenses

	Year ended	
	30/09/2024	31/03/2024
Power and Fuel	47,72,269	1,17,03,699
Stores and Spares	65,364	10,850
Machinery Repair and Maintenance	12,32,840	47,10,861
Project Contract Expenses	9,08,02,532	76,65,27,253
	9,68,73,005	78,29,52,663

24 Finance Costs:

	Year ended	
	30/09/2024	31/03/2024
Interest	1,36,12,099	5,77,84,226
Bank Charges	18,26,605	1,13,76,000
	1,54,38,703	6,91,60,226

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Notes to the Provisional Financial Statements as

25 Depreciation and Amortization Expenses:

Depreciation and Amortization Expenses:

Year ended	
30/09/2024	31/03/2024
3,14,25,777	7,59,72,535
3,14,25,777	7,59,72,535

26 Other Expenses:

Repairs to Buildings
Fee, Rates and Taxes
Rent
Insurance
Auditors' Remuneration
Business Promotion
Computer Running & Maintenance
Freight and Forwarding Expenses
Donation
Legal & Professional Charges
Security Charges
Festival Expenses
Telephone Expenses
Travelling & Conveyance
Vehicle Running and Maintenance
Truck Running & Maintenance
Office Running & Maintenance
Miscellaneous Expenses

Year ended	
30/09/2024	31/03/2024
71,680	-
14,83,026	27,14,492
8,01,099	1,31,96,000
5,72,825	29,83,910
-	8,25,000
-	5,73,812
6,46,300	17,64,588
3,30,987	2,24,80,009
2,50,000	-
70,63,344	1,71,87,303
3,04,771	7,33,130
33,000	4,24,613
2,50,446	5,54,343
23,02,517	1,66,80,138
27,13,456	85,31,850
63,22,270	2,55,61,230
24,34,811	67,22,987
688	7,20,039
2,56,03,000	12,16,53,445

27 Tax Expenses

Current Tax

Current Tax for the year
Less: MAT Credit Entitlement

Current Tax adjustments for earlier years (Net)

Year ended	
30/09/2024	31/03/2024
-	32,00,000
-	-
-	32,00,000
-	-
-	32,00,000

Deferred Tax

Deferred Tax Liability/ (Assets) for the year
Deferred Tax adjustments for earlier years (Net)

-	(61,994)
-	-
-	(61,994)

28 Earning per Share (EPS)

Profit/ (Loss) for the period

Number of shares used in the calculation of EPS:

Number of Basic Equity Shares outstanding
Weighted average number of Shares
Face value of per share (₹)

Basic EPS
Diluted EPS

Year ended	
30/09/2024	31/03/2024
(2,46,06,728)	32,35,084
1,28,98,123	1,28,98,123
1,28,98,123	1,28,98,123
10	10
(1.91)	0.25
(1.91)	0.25