

KKSPUN INDIA LIMITED

DSIIDC SHED NO. 103, SCHEME - I, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI - 110020

CIN:U29199DL2006PLC144590

Provisional Balance Sheet as at 30th Sep, 2024

	Note No.	As at 30/09/2024	As at 31/03/2024
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	'1'	12,89,81,230	12,89,81,230
Reserves and Surplus	'2'	1,73,94,89,881	1,76,40,96,609
		1,86,84,71,111	1,89,30,77,839
Share Application Money pending allotment			
		-	-
Non-Current Liabilities			
Long-term Borrowings	'3'	5,19,76,00,766	5,04,74,15,642
Deferred Tax Liabilities (Net)	'4'	1,02,89,753	1,02,89,753
Other Long-term Liabilities	'5'	-	-
Long-term Provisions	'6'	-	-
		5,20,78,90,519	5,05,77,05,395
Current Liabilities			
Short-term Borrowings	'7'	-	-
Trade Payables	'8'		
Total outstanding dues of MSME		-	-
Total outstanding dues of other than MSME		20,44,04,511	33,81,05,763
Other Current Liabilities	'9'	1,93,52,612	2,96,24,059
Short-term Provisions	'10'	-	32,00,000
		22,37,57,124	37,09,29,822
		7,30,01,18,754	7,32,17,13,057
<u>ASSETS</u>			
Non-Current Assets			
Property Plant and Equipments and Intangible Assets			
Property Plant and Equipments	'11'	63,40,90,333	67,66,29,848
Intangible Assets		4,000	4,000
Investment	'12'	16,95,51,180	16,95,51,180
Long-term Loans and Advances	'13'	5,77,44,73,945	5,53,16,25,375
		6,57,81,19,458	6,37,78,10,403
Current Assets			
Inventories	'14'	24,40,31,573	30,28,45,329
Trade Receivables	'15'	9,48,52,930	31,65,48,277
Cash and Bank Balances	'16'	2,08,80,775	1,86,86,958
Short-term Loans and Advances	'17'	36,22,34,018	30,58,22,090
		72,19,99,296	94,39,02,653
		7,30,01,18,754	7,32,17,13,057
Notes to the Financial Statements			
	29'	-	-

KKSPUN INDIA LIMITED

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CIN:U29199DL2006PLC144590

Provisional Statement of Profit and Loss for the year ended 30th, Sep 2024

		For the Year 1st April 2024 to 30th Sep 2024	For the Year 2023-24
	Note No.		
<u>INCOME</u>			
Revenue from Operations	'18'	29,40,27,855	1,64,54,45,879
Other Income	'19'	29,335	60,29,083
Total income		29,40,57,190	1,65,14,74,962
<u>EXPENSES</u>			
Cost of Materials Consumed	'20'	6,46,07,521	37,39,17,716
Changes in Inventories	'21'	5,58,13,756	15,08,14,362
Employee Benefits Expenses	'22'	2,89,02,155	7,06,30,925
Other Manufacturing Expenses	'23'	9,68,73,005	78,29,52,663
Finance Costs	'24'	1,54,38,703	6,91,60,226
Depreciation and Amortization	'25'	3,14,25,777	7,59,72,535
Other Expenses	'26'	2,56,03,000	12,16,53,445
Total Expenses		31,86,63,918	1,64,51,01,872
Profit/ (Loss) before Exceptional and Extraordinary items and Tax		(2,46,06,728)	63,73,090
Extraordinary Items		-	-
Profit before Tax		(2,46,06,728)	63,73,090
Tax Expenses:	'27'		
Current Tax		-	32,00,000
Deferred Tax		-	(61,994)
Profit/ (Loss) for the period from continuing Operations		(2,46,06,728)	32,35,084
Final dividend		-	-
Dividend tax		-	-
Profit/ (Loss) from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operations		-	-
Profit/ (Loss) for the period		(2,46,06,728)	32,35,084
Earnings per Equity Share:			
Basic (INR)	'28'	(1.91)	0.25
Diluted (INR)		(1.91)	0.25

Notes to the Financial Statements '29'

KKSPUN INDIA LIMITED
CIN:U29199DL2006PLC144590

Notes to the Provisional Financial Statements as at 30th Sep 2024

1 Share Capital:

A. Authorized, Issued, Subscribed and Paid-up Share Capital

Authorized:

5,00,00,000' (Previous year '5,00,00,000) Equity Shares of ` 10 each.

As at	
30/09/2024	31/03/2024
50,00,00,000	50,00,00,000
50,00,00,000	50,00,00,000

Issued :

1,28,98,123' (Previous year '1,28,98,123) Equity Shares of ` 10 each.

12,89,81,230	12,89,81,230
12,89,81,230	12,89,81,230

Subscribed and Paid-up:

1,28,98,123' (Previous year '1,28,98,123) Equity Shares of ` 10 each Fully Paid up.

12,89,81,230	12,89,81,230
12,89,81,230	12,89,81,230

B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:

Particulars	From 1st April to 30 Sep 2024		2023-24	
	Numbers	Amount	Numbers	Amount
Equity Shares outstanding at the beginning of the year	1,28,98,123	12,89,81,230	1,28,98,123	12,89,81,230
Add: Equity Shares Issued during the year	-	-	-	-
Less: Equity Shares bought back/ redeemed during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,28,98,123	12,89,81,230	1,28,98,123	12,89,81,230

C. Detail of shareholder holding more than 5 percent shares of the Company as on reporting date are given below:

Name of shareholder	From 1st April to 30 Sep 2024		As at 31/03/2024	
	Numbers of Shares held	Percentage of Holding	Numbers of Shares held	Percentage of Holding
Himanshu Gupta	65,87,465.00	51.07	65,87,465.00	51.07
Kavish Gupta	60,06,009.00	46.56	60,06,009.00	46.56

The company has only one class of equity shares having par value Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Detail of Promoters at the end of the reporting year:

Name of Promoters	From 1st April to 30 Sep 2024			As at 31/03/2024		
	Numbers of Shares held	Percentage of Holding	% change during the year	Numbers of Shares held	Percentage of Holding	% change during the year
Himanshu Gupta	65,87,465.00	51.07	-	65,87,465.00	51.07	-
Kavish Gupta	60,06,009.00	46.56	-	60,06,009.00	46.56	-
Tota	1,25,93,474.00	97.64		1,25,93,474.00	97.64	

2 Reserves and Surplus:

	As at	
	30/09/2024	31/03/2024
Securities Premium Account - (a)	50,42,75,891	50,42,75,891
Surplus i.e. balance in Statement of Profit and Loss - (b)	1,23,52,13,990	1,25,98,20,718
	1,73,94,89,881	1,76,40,96,609

	As at	
	30/09/2024	31/03/2024
(a). Additions and deductions since the last Balance Sheet under each head of Reserve are as under:		
Securities Premium Account	50,42,75,891	50,42,75,891
	50,42,75,891	50,42,75,891

	As at	
	30/09/2024	31/03/2024
(b). Allocations and appropriations in Surplus i.e. balance in Statement of Profit and Loss are as under:		
Opening Balance	1,25,98,20,718	1,25,90,35,148
Add: Profit for the period	(2,46,06,728)	32,35,084
	1,23,52,13,990	1,26,22,70,232
Less: Income Tax Appropriation A/c	-	24,49,514
Closing Balance	1,23,52,13,990	1,25,98,20,718

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Notes to the Provisional Financial Statements as at 30th Sep 2024

3 Long-term Borrowings	As at	
	30/09/2024	31/03/2024
Secured		
Term Loans: (a)		
From Banks	1,06,77,57,420	1,14,42,45,882
From Financial Institution	-	-
Total	1,06,77,57,420	1,14,42,45,882
Bank Overdraft and WCDL Balances (b)	4,12,98,43,346	3,90,31,69,760
Total Balance (a+b)	5,19,76,00,766	5,04,74,15,642
4 Deferred Tax Liabilities (Net)	As at	
	30/09/2024	31/03/2024
Deferred Tax Liabilities		
Depreciation and Amortization Expenses	1,02,89,753	1,02,89,753
Deferred Tax Liabilities (Net)	1,02,89,753	1,02,89,753
5 Other Long-term Liabilities	As at	
	30/09/2024	31/03/2024
Mobilisation Advance	-	-
	-	-
6 Long-term Provisions	As at	
	30/09/2024	31/03/2024
Provision for Gratuity	-	-
Provision for Leave Encashment	-	-
	-	-
7 Short-term Borrowings	As at	
	30/09/2024	31/03/2024
Secured Loans repayable on demand	-	-
Current maturities of Mobilisation Advance	-	-
	-	-
8 Trade Payables	As at	
	30/09/2024	31/03/2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	20,44,04,511	33,81,05,763
	20,44,04,511	33,81,05,763
9 Other Current Liabilities	As at	
	30/09/2024	31/03/2024
Statutory dues Payables	(1,33,676)	86,88,900
Other Liabilities	1,94,86,288	2,09,35,159
	1,93,52,612	2,96,24,059
10 Short-term Provisions	As at	
	30/09/2024	31/03/2024
Provision for Current Tax	-	32,00,000
	-	32,00,000

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Notes to the Provisional Financial Statements

11 Property Plant and Equipments and Intangible Assets

A. Summary of cost and net carrying amount of each class of tangible assets are given below

	Cost		Accumulated Depreciation		Net Carrying Amount	
	30/09/2024	31/03/2024	30/09/2024	31/03/2024	30/09/2024	31/03/2024
Freehold Land	19,11,04,231	19,11,04,231	-	-	19,11,04,231	19,11,04,231
Buildings	15,85,93,864	15,85,93,864	11,12,83,548	10,89,37,382	4,73,10,316	4,96,56,482
Plant and Equipment	1,65,97,06,321	1,71,64,29,509	1,27,38,54,968	1,29,16,74,618	38,58,51,352	42,47,54,891
Furniture and Fixtures	4,00,54,876	4,00,54,876	3,52,52,214	3,46,33,305	48,02,662	54,21,572
Vehicles and Aircraft	6,99,13,381	6,99,13,381	6,52,18,101	6,46,08,839	46,95,280	53,04,541
Office Equipment	32,16,889	32,16,889	29,35,172	28,83,294	2,81,717	3,33,594
Computers	6,48,210	6,48,210	5,99,436	5,89,674	48,775	58,537
Temp Structure	-	-	-	-	-	-
	2,12,32,37,772	2,17,99,60,960	1,48,91,43,439	1,50,33,27,112	63,40,94,332.85	67,66,33,849

Reconciliation of the gross and net carrying amounts of assets at the beginning and year ending 30/09/2024 are as under

Cost	As at 31/03/2024	Additions	Deductions	As at 30/09/2024
Freehold Land	19,11,04,231	-	-	19,11,04,231
Buildings	15,85,93,864	-	-	15,85,93,864
Plant and Equipment	1,71,64,29,509	-	5,67,23,188.02	1,65,97,06,321
Furniture and Fixtures	4,00,54,876	-	-	4,00,54,876
Vehicles	6,99,13,381	-	-	6,99,13,381
Office Equipment	32,16,889	-	-	32,16,889
Computers	6,48,210	-	-	6,48,210
Temp Structure	-	-	-	-
Current Year	2,17,99,60,960	-	5,67,23,188	2,12,32,37,772
Previous Year	2,44,86,17,116	25,17,076	10,27,95,541	2,34,83,38,651

Accumulated Depreciation	As at 31/03/2024	Additions	Deductions	As at 30/09/2024
Freehold Land				
Buildings	10,89,37,382	23,46,166	-	11,12,83,548
Plant and Equipment	1,29,16,74,618	2,77,89,801	4,56,09,450	1,27,38,54,968
Furniture and Fixtures	3,46,33,305	6,18,910	-	3,52,52,214
Vehicles	6,46,08,839	6,09,262	-	6,52,18,101
Office Equipment	28,83,294	51,878	-	29,35,172
Computers	5,89,674	9,762	-	5,99,436
Temp Structure	-	-	-	-
Current Year	1,50,33,27,112	3,14,25,777	4,56,09,450	1,48,91,43,439
Previous Year	1,55,24,29,349	9,39,49,738	7,48,56,813	1,57,15,22,274

12 Investments

	As at	
	30/09/2024	31/03/2024
Investments in the Subsidiaries/Joint Venture Companies		
Investment in Giga Pipe System India Pvt Ltd (Formerly known as Giga Pipe System LLP)	5,50,00,000	5,50,00,000
Investment in Reline UV Asean Private Limited	11,45,51,180	11,45,51,180
	16,95,51,180	16,95,51,180

13 Long-term Loans and Advances:

	As at	
	30/09/2024	31/03/2024
Security Deposits	42,62,510	44,83,988
Recoverable Claims	5,37,81,63,612	5,15,03,59,520
Short Term Loan & Advances-Unpaid Interest	39,20,47,822	37,67,81,867
	5,77,44,73,945	5,53,16,25,375

14 Inventories:

	As at	
	30/09/2024	31/03/2024
Raw Materials	73,85,828	1,03,85,828
Work-in-Progress	-	-
Finished Goods	84,94,828	1,14,94,828
Site Work-in-Progress	22,81,50,917	28,09,64,673
(As valued and certified by management)	24,40,31,573	30,28,45,329

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Notes to the Provisional Financial Statements a:

15 Trade Receivables:

	As at	
	30/09/2024	31/03/2024
Secured, Considered Good		
Outstanding for a period exceeding six months	-	27,09,12,897
Outstanding for a period less than six months	9,48,52,930	4,56,35,380
	9,48,52,930	31,65,48,277

16 Cash and Bank Balances:

	As at	
	30/09/2024	31/03/2024
Bank Current Accounts	6,14,105	3,59,106
Cash in hand	5,40,294	40,176
	11,54,399	3,99,282
Other Balances		
Fixed Deposits with Banks	1,97,26,376	1,82,87,676
	1,97,26,376	1,82,87,676
	2,08,80,775	1,86,86,958

17 Short-term Loans and Advances

	As at	
	30/09/2024	31/03/2024
Security Deposits	1,78,879	15,03,192
Advance to suppliers	23,57,81,779	15,60,25,312
Receivable from Revenue Authorities	12,47,34,569	14,68,65,966
Other loans and advances	15,38,792	14,27,621
	36,22,34,018	30,58,22,090

Other loans and advances mainly include prepaid expenses, advance and loans to employees etc.

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Notes to the Provisional Financial Statements

18 Revenue from Operations:	Year ended	
	30/09/2024	31/03/2024
Domestic Revenue	29,40,27,855	1,64,54,45,879
	29,40,27,855	1,64,54,45,879
19 Other Income:	Year ended	
	30/09/2024	31/03/2024
Interest Income		
On FDR	11,32,500	58,26,033
On Others	6,18,683	2,03,050
Profit/(Loss) on sale of Fixed Asset	(17,21,848)	-
	29,335	60,29,083
20 Cost of Materials Consumed:	Year ended	
	30/09/2024	31/03/2024
Opening Stock	1,03,85,828	1,23,69,330
Add: Raw Material Purchased	6,16,07,521	37,19,34,214
Less: Closing Stock	73,85,828	1,03,85,828
	6,46,07,521	37,39,17,716
Less: Transfer to Claims Recoverable	-	-
	6,46,07,521	37,39,17,716
21 Changes in Inventories:	Year ended	
	30/09/2024	31/03/2024
Opening Inventories		
Work-in-Progress	28,09,64,673	42,33,58,400
Finished Goods	1,14,94,828	1,99,15,463
	29,24,59,501	44,32,73,863
Less: Closing Inventories		
Work-in-Progress	22,81,50,917	28,09,64,673
Finished Goods	84,94,828	1,14,94,828
	23,66,45,745	29,24,59,501
Less: Transfer to Claims Recoverable	-	-
	5,58,13,756	15,08,14,362
22 Employee Benefits Expenses:	Year ended	
	30/09/2024	31/03/2024
Salaries and Wages	2,58,33,206	6,39,66,600
Director Remuneration	24,00,000	48,00,000
Contribution to Provident Fund, ESI and other Funds	2,84,056	7,47,617
Employee Welfare	3,84,893	11,16,708
	2,89,02,155	7,06,30,925
23 Other Manufacturing Expenses	Year ended	
	30/09/2024	31/03/2024
Power and Fuel	47,72,269	1,17,03,699
Stores and Spares	65,364	10,850
Machinery Repair and Maintenance	12,32,840	47,10,861
Project Contract Expenses	9,08,02,532	76,65,27,253
	9,68,73,005	78,29,52,663
24 Finance Costs:	Year ended	
	30/09/2024	31/03/2024
Interest	1,36,12,099	5,77,84,226
Bank Charges	18,26,605	1,13,76,000
	1,54,38,703	6,91,60,226

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Notes to the Provisional Financial Statements a:

25 Depreciation and Amortization Expenses:

	Year ended	
	30/09/2024	31/03/2024
Depreciation and Amortization Expenses:	3,14,25,777	7,59,72,535
	3,14,25,777	7,59,72,535

26 Other Expenses:

	Year ended	
	30/09/2024	31/03/2024
Repairs to Buildings	71,680	-
Fee, Rates and Taxes	14,83,026	27,14,492
Rent	8,01,099	1,31,96,000
Insurance	5,72,825	29,83,910
Auditors' Remuneration	-	8,25,000
Business Promotion	-	5,73,812
Computer Running & Maintenance	6,46,300	17,64,588
Freight and Forwarding Expenses	3,30,987	2,24,80,009
Donation	2,50,000	-
Legal & Professional Charges	70,63,344	1,71,87,303
Security Charges	3,04,771	7,33,130
Festival Expenses	33,000	4,24,613
Telephone Expenses	2,50,446	5,54,343
Travelling & Conveyance	23,02,517	1,66,80,138
Vehicle Running and Maintenance	27,13,456	85,31,850
Truck Running & Maintenance	63,22,270	2,55,61,230
Office Running & Maintenance	24,34,811	67,22,987
Miscellaneous Expenses	688	7,20,039
	2,56,03,000	12,16,53,445

27 Tax Expenses

	Year ended	
	30/09/2024	31/03/2024
Current Tax		
Current Tax for the year	-	32,00,000
Less: MAT Credit Entitlement	-	-
	-	32,00,000
Current Tax adjustments for earlier years (Net)	-	-
	-	32,00,000
Deferred Tax		
Deferred Tax Liability/ (Assets) for the year	-	(61,994)
Deferred Tax adjustments for earlier years (Net)	-	-
	-	(61,994)

28 Earning per Share (EPS)

	Year ended	
	30/09/2024	31/03/2024
Profit/ (Loss) for the period	(2,46,06,728)	32,35,084
Number of shares used in the calculation of EPS:		
Number of Basic Equity Shares outstanding	1,28,98,123	1,28,98,123
Weighted average number of Shares	1,28,98,123	1,28,98,123
Face value of per share (₹)	10	10
Basic EPS	(1.91)	0.25
Diluted EPS	(1.91)	0.25