## About Company.

NHAI had awarded the concession to TN(DK) Expressways Limited for Four-laning of Karur- Dindigul section of NH-7 from Km.305.600 to Km. 373.275 with a total length of 68.125 km and improvement, operation and maintenance of 9.6 km from 292.600 to 305.600 of Karur bypass in the state of Tamil Nadu with the following broad scope:

1. Construction of the Project Highway & Project Facilities as per Concession Agreement.
2. Operations and Maintenance of the Project Highway.
3. Performance and fulfillment of all other obligations of the Concessionaire in accordance with the provisions of the Concession Agreement.
4. Transfer of the Project Highway to NHAI at the end of the Concession Period

## Site and Location

The Project stretch starts from Karur (Km 305.600- End of Karur Bypass) and terminates at Dindigul (Km 373.725- Start of Dindigul Bypass) and is part of Bangalore-Salem-Madurai section of NH7 which connects Varanasi (Uttar Pradesh) and Kanyakumari (Tamil Nadu). NH-7 originates from Varanasi (Km 0.000), in the state of Uttar Pradesh. It is a part of North-South corridor being developed under NHDP (Phase II) connecting Srinagar (J&K) and Kanyakumari. Section between Km 292.600 (start of Karur Bypass) to Km 305.600 (End of Karur Bypass) is already a four laned stretch located with Karur and Dindigul district of Tamil Nadu.

## Project Key Events

|  |  |
| --- | --- |
| **Event** | **Date** |
| Signing of Concession agreement | 20th April 2006 |
| Appointed Date | 17th October 2006 |
| Scheduled Commercial Operations date | 16th April 2009 |
| Provisional COD | 5th November 2009 |
| End of Concession Period | 16th October 2026 |

Table 21: Project Key Events

## Project Cost

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Original Estimates**  **(Rs. Crore)** | **Actual Cost**  **(Rs. Crore s)** | **Difference** |
| EPC Cost | 330.00 | 330.00 | 0 |
| Design & Engineering Expenses | 8.25 | 4.04 | -4.21 |
| Financial Fees and Expenses | 3.13 | 2.58 | -0.55 |
| Interest During Construction | 25.34 | 36.62 | 11.28 |
| Preliminary & Pre-operative Expenses | 6.60 | 2.27 | -4.33 |
| **Total** | **373.32** | **375.51** | **2.19** |

## 

## Means of Finance

The funding of the Project Cost is met by a combination of promoter’s equity, NHAI Grant and Rupee Term Loan from Banks/Financial Institutions. The funding structure is given below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Source of Funds** | **Original Estimates (Rs. Crore)** | **Actual Cost**  **(Rs. Crore as on 31st March 2012)** | **Difference** |
| Promoter’s Equity/Unsecured Loans | 74.66 | 76.85 | 2.19 |
| NHAI Grant | 74.66 | 74.66 | 0.00 |
| Rupee Term Loan | 224.00 | 224.00 | 0.00 |
| **Total** | **373.32** | **375.51** | **2.19** |