

REPORT FORMAT: CL-1 | Version: 1.0_2018

FILE No.: VIS (2024-25)-PL508-456-628

Date: 29-11-2024

- **REPORT NAME:** Cost Verification Report for machines which are proposed to be purchased and installed at Khata No. 8, Khasra No. 264m, Village - Gangnoli, Pargana Manglore, Tehsil Laksar, Haridwar, Uttarakhand.
- **PREPARED FOR ORGANIZATION:** State Bank of India, SME Branch, Roorkee, Haridwar, Uttarakhand
- **BORROWER COMPANY'S NAME:** M/s. Alfa Ingot Pvt. Ltd.
- **ASSET TYPE:** Induction Furnace with Transformer, Cranes and Other Electricals assets.
- **CURRENT LOCATION OF THE MACHINES:** Proposed to be installed at Khata No. 8 Khasra No. 264m Village Gangnoli, Pargana Manglore, Tehsil Laksar, Haridwar, Uttarakhand.



REGISTERED OFFICE:

G-20, 3rd Floor, Preet Vihar,
Vikas Marg, Delhi-110092
Ph.: +91 9958632707

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301

Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

Other Offices at: ■ Mumbai ■ Kolkata ■ Bengaluru ■ Lucknow ■ Meerut ■ Agra ■ Dehradun ■ Ahmedabad ■ Shahjahanpur

TO WHOM IT MAY CONCERN

S.NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	Not Applicable
2.	Date of Report	29-11-2024
3.	Documents provided for perusal	Quotations of the machines
4.	Current Location of the Machines	Khata No. 8, Khasra No. 264m, Village - Gangnoli, Pargana Manglore, Tehsil Laksar, Haridwar, Uttarakhand.
5.	Borrowing Company	M/s. Alfa Ingot Pvt. Ltd.
6.	Type of Asset	Induction Furnace with Transformer, Cranes and Other Electricals assets
7.	Type of Assessment	Cost Verification
8.	Scope of Assessment	Cost Verification of the refurbished machines & equipment which are proposed to be purchased and installed by the company
9.	Year of Manufacturing	Yet to be purchased
10.	Total Project Cost	Rs. 1.90 crore (Total project cost includes only the purchase cost as per the quotations / invoices / purchase orders provided by the company). Excluding G.S.T.
11.	Current Estimated Market Value	<p>The range of current market rates of such type of machinery & equipment is verified from various suppliers and also from the public domain for the new machinery and equipment's.</p> <p>As per quotes received from market and online references, we are of the view that rate range for establishing the plant with new machinery of similar kind it will cost around Rs.3.5 crores to Rs.4.0 crores.</p> <p>According to our observation, the rate as per the list of machinery and their total purchase price provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.</p> <p>But all machines require major overhauling and proper maintenance because the major machinery is around 10 years old. And as per discussion with the client the supplier will provide the machines after doing proper maintenance and in running condition.</p>
12.	Condition of Machines	The machines are yet to be purchased / installed.

Handwritten signature



COST ANALYSIS: As per site survey and quotations provided to us the purchase price of refurbished machines and equipment's is **Rs. 1,90,50,000/-** and as per our market research and market price of new machinery is around **Rs. 3,64,59,000/-** as it is not possible to calculate the depreciated market value because we do not have any invoices of the machines by which we can estimate the remaining useful life of the machinery and equipment's.

S. No.	Name	Specifications	Vendor	QTY (in nos.)	As per Company (Excluding GST)	Market Price for New Machinery (as per RKA)
1	Old and Used Inductotherm Make Induction Furnace	Induction Furnace 10MT with 4000KW Power Panel & Hydraulic System and Bus bar Panel	AAS Trading Company	2 (Furnace) 1 panel	82,00,000	2,13,60,000
2	Old and Used MP Make Transformer	4600 KVA		1	30,00,000	42,00,000
3	EOT Crane	25/15 MT & 15/10 MT		2	27,00,000	50,00,000
4	Performance Pump and Pipeline	Performance Pump and Pipeline		1	15,00,000	15,00,000
5	Gantry Line	Gantry Line		1	15,00,000	15,00,000
6	Magnet Crane with Panel	10MT Dia 72"		1	7,00,000	12,00,000
7	Jaw Crusher	Jaw Crusher		1	5,00,000	5,00,000
8	Compressor with Accessories	Compressor with Accessories		1	6,00,000	8,49,000
9	Electrical Cables	Electrical Cables		1	3,50,000	3,50,000
				Total	1,90,50,000	3,64,59,000

OBSERVATIONS:

1. We have been provided with the copy of used/refurbished machines quotation mentioning cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these machines are proposed to be installed at Khata No. 8, Khasra No. 264m, Village - Gangnoli, Pargana Manglore, Tehsil Laksar, Haridwar, Uttarakhand.
3. We have considered the cost of new machinery against the quotation provided of refurbished machinery because we do not have exact cost and date of commissioning of the machines or any invoice, maintenance record by which we can estimate the remaining useful life of the machinery and equipment's.
4. As per site visit all the machinery and equipment's is dismantled and proper maintenance is required for smooth functioning of the plant. Without which only salvage value is to be considered for all the machinery and equipments.

Handwritten signature



5. We have contacted several suppliers for similar items and also did research on the public domain. Accordingly, we have got the quotation from the suppliers and found that the price given in the list of quotations provided to us, that the price range of new furnace is much higher but in case of other items there is less difference in terms of price for new and refurbished items like compressor, cranes, transformer etc.
6. Also, there are few items like electrical installation, gantry line and pipeline work which depends on the layout of machines and requirement. So, we have considered the same amount as per quotation provided to us.
7. In this report, there is difference in the cost of most of the machines because we have considered the cost of new items as compared to the quotation provided by the company of refurbished machinery.
8. Also, the installation cost of any equipment like labour cost varies according to the scope of work and it is not possible to calculate exact amount for any fabrication work. So, we have considered the same as mentioned in the quotations provided by the company.
9. Based on the information provided by the company (M/s. Alfa Ingot Pvt. Ltd.) and enquiries made by us in the open market and references found on the public domain for similar machines/equipment, it is certified that the total market cost for the procurement of new machines of similar type with similar specifications should be around **Rs. 3.5 crores to Rs. 4.0 crores** and therefore the total purchase price of **Rs. 1.90 crore (Excl. GST)** (as per the quotations provided to us by the company) appears to be reasonable
(Only if supplier provides all the machinery in running condition).

Disclaimer:

1. *As per site visit currently these machines are at the premises of supplier and under maintenance. So, we can't comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of quotations provided to us by the company and we don't recommend any sort of recommendation in our Report.*
2. *The estimated cost verification of item to item can't exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the item's price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*

Handwritten signature



3. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
4. *The estimated cost verification is made based on the third-party information which has been replied upon in good faith.*
5. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Report issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.*
6. *This report doesn't include any work related to drawing, design, sketch plan, procurement of the machines.*
7. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this report.*
8. *This report is made at the request of the Bank.*

**For R.K Associates Valuers & Techno
Engineering Consultants (P) Ltd.**

FOR INTERNAL USE
TYPED BY: Manmohan
REVIEWED BY: Abhinav Chaturvedi

ANNEXURE:- I (QUOTATIONS/ REFERENCES FROM MARKET)

GIVING OUR CUSTOMERS THE COMPETITIVE
EDGE SINCE 1953, **UNINTERRUPTED**

SECTION IV - PRICING SHEET

4000 KW VIP POWER TRAK HIGH EFFICIENCY FURNACE SYSTEM		
Sr.	Quantity	Description
1.	One	4000 KW/200Hz VIP POWER TRAK, 12 PULSE HIGH EFFICIENCY Power & Control System comprising of: - - Power input section - Converter section rated for 4000 KW - Inbuilt DC capacitor in filter section - New Efficient Voltage Fed Inverter section rated for 4000 KW - Inbuilt AC tank capacitor section - Control and monitor section - Husky copper bus bars - Internal distilled water circulating system with standby - furnace selector switches with suitable electrical interlocks - Hydraulic power supply unit with standby - Remote control console
PRICE		INR 96,00,000/-
2.	Two	10000 KG STEEL FRAME FURNACES (Without Lid) comprising of: - - Coil Assembly - Hydraulic tilting arrangement - Set of water-cooled leads - One standard set of Interconnecting copper tubing
PRICE		INR 1,17,60,000/-

All the above quoted prices are ex-works, Sanand (Ahmedabad). They do not include any applicable taxes. Packing, Forwarding and Insurance charges will be extra.

Presently, **IGST @ 18%** is applicable on Induction Furnace. However, taxes ruling at the time of delivery will be applicable.

The quoted prices are strictly valid for Thirty (30) days. Thereafter, you have to obtain fresh quotation. The quoted prices are valid only if the equipment is to be installed and commissioned in India by Inductotherm (India) Pvt. Ltd.

Delivery will be within Six [6] to Eight [8] months. Other terms and conditions are as per the enclosed Standard Terms and Conditions (Bulletin No. TAC-03).

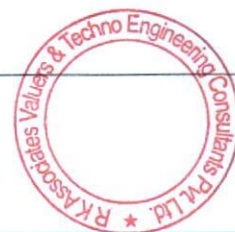
For **INDUCTOTHERM (INDIA) PVT. LTD.**

MANOJ MATHUR
DEPUTY MANAGER (SALES)

Your equipment will be made with use of sustainable Solar Power


Note: "We hereby declare and inform that the Sales turnover of "Inductotherm India Private Limited (IPL)" bearing PAN AAACI3672B is more than Rs. 10 crores during Financial Year 2020-21. Hence, IPL shall not collect TCS u/s 206 C (1H) on Sale of Goods w.e.f. 01 July 2021. Buyer have to deduct TDS u/s 194Q of the Income Tax Act on Purchase of Goods.

13 of 26



trade india. Search Products or Services

Traders > Transformer & Transformer Components > Electrical Power Transformer



5000 Kva Electrical Power Transformer - Material: Mild Steel

Price: 4200000 INR / Unit
Minimum Order Quantity : 1 Unit

Seller Details
UV TRANSFORMER
GST: 29CBEP0660L1Z7
Turned
Proprietor: Mr. Ush Raghav
Member Since: 1 Year
Address: Plot No. 48, Gram Bhuramba, Near Jyandika Gas Plant, Samner Road, Indore, Madhya Pradesh, 452015, India
Electrical Power Transformer in Indore
View Number | Contact Seller


Cooling Type: Air Cooling
Voltage Booster Type: Dry
Product Type: Electrical Transformer
Material: Mild Steel
Efficiency: 5000 Kva

View Product Details
Send Inquiry

e ExportersIndia.com Largest Searchable B2B Marketplace

Products / Services | Enter product / service to search | Search | Post Buy Requirement

Home > Construction Machinery & Equipment > Crushing Machine > Slag Crushing Machine



Slag Crusher Machine

Listing ID #5802115
₹ 5 Lakh / Piece | Get Latest Price

Type Of Crushing Machines: Slag Crusher
Usage/Application: Slag Crusher
Supply Type: Manufacturer, Exporter, Supplier, Distributor, Trader
Preferred Buyer Location: All over the world

S.M. S.s. Mechanical Works
East Mohan Nagar, Amritsar, Punjab
View Number >
Member Since: 7 Years
Nature of Business: Retailer
Ask for more detail from the seller

AAJJO Enter your keyword | Sign in

Home > Cranes, Forklift & Lifting Machines > Double Girder EOT Cranes



30 Ton Double Girder EOT Crane

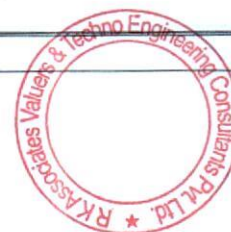
Add Review | FAQs
₹ 2500000.00

Hook Approach : 1450 mm
Span : 16 m
Maximum Lifting Capacity : 30 Ton
Model: 30 Ton Double Girder EOT Crane
More Specification(s)

This crane consists of a double bridge girder supported on two end trucks. It has a trolley mechanism that runs on the bridge girder. [Read More...](#)

1 | Qty
Add to Cart | Request Callback

Sagar Engineering Works
Panipat



indiamart All India Search Get Best Price

50 HP ELGi EG37 Screw Air Compressor
₹ 8,49,000 [Get Latest Price](#)

ELGi

Horse Power: 50 HP
Brand: ELGi
Compressor Technology: Screw Compressor
Model Name-Number: EG37
Discharge Pressure: 7 to 12.5 bar g
Air Tank Capacity: 250 to 5000 ltrs
Maximum Flow Rate: 180 to 252 cfm
Cooling Method: Air Cooled
Compressor Noise Level (Db): 68dB(A)
Rental Available: No
Spares Available: Yes
Is it Portable: No
Installation/After Sales Service Available: Yes
Warranty: 6 Years
Country of Origin: Made in India

The EG Series compressors represent a giant leap in design and performance with each component designed for reliability and ease of maintenance. The compressor is manufactured in compliance with applicable international standards (UL ASME CE and others) and designed as per the international quality standards. These new generation compressors significantly reduce operating costs and provide cost savings with fast return on investment.

[Product Video](#) [Product Brochure](#)

Sohar Enterprises
Shivajinagar, Pune, Maharashtra
3.5 ★★★★★ (10)
GST: 27ACZPS4527P1
TrustSEAL Verified ★ Star Supplier
Authorized Wholesale Dealer
View Mobile Number
84% Response Rate
[Contact Supplier](#)

indiamart All India Search Get Best Price

Electromagnetic Crane Load Capacity 12 Ton
₹ 12,00,000/ Piece [Get Latest Price](#)

Crane

Load Capacity: 12 Ton
Boom Length: 8 mtr
Maximum Height: 0-20 Feet
Brand: Crane
Span: 10 mtr
Power Source: Electric
Country of Origin: Made in India

We, Crane Engineering and Manufacturer, Supplier & Exporters of Electromagnetic Crane & Material Handling Equipments. Crane Engineering possesses as one of its strengths, a commitment toward ensuring customer satisfaction through technical understanding, On time deliveries, long term reliability and high Performance for Lifetime Relationship.

[Product Brochure](#)

[Get Latest Price](#)

Crane Engineering
Bangur, Ahmedabad, Gujarat
GST: 24AATFC8804120
TrustSEAL Verified ★ Manufacturer
View Mobile Number
11% Response Rate
[Contact Supplier](#)



ANNEXURE: - III (DOCUMENTS PROVIDED BY CLIENT)

GSTIN : 09AMAPM4919N1ZL

AAS TRADING COMPANY

Deals in : - All Discarded Machinery, Electrical Goods & All Types of Scrap

Vehalna Chowk, Meerut Road, Opp. Shiv Murti, Muzaffarnagar (U.P.)

Email : aastrading131@gmail.com

9837081495
9917388284

Ref. No. 02 Date 30-08-2024

To,
M/s ALFA INGOT PVT. LTD.
Khasra No. 264M, Vill. Gangnoli,
Tehsil. Laksar, Distt. Haridwar (UK)
GSTIN: 05AAKCA5010H1Z4

Sub.: - Purchase Order./ Quotation

Dear Sir,

We would like to inform you that as per our telephonic discussion we are pleased to place the order for some Materiel details given is as follows:

S. No	Description	Qty/Nos	Rate/Tone	Amount (Rs)
1	OLD AND USED INDUCTOTHERM MAKE INDUCTION FURNACE 10MT POWER PANNEL 4000 KW HYDROLIC SYSTEM & PANNEL BASWAR	2NOS	FIXED	82,00,000/ 30,00,000/
2	OLD & USED MP MAKE TRANSFORMER 4600KVA	1 NOS	FIXED	27,00,000/
3	EOT CRAIN 25/15 MT. & 15/10 MT.	2 NOS	FIXED	15,00,000/
4	FORMANCE PUMP AND PIPE LINE			15,00,000/
5	GANTRY LINE			7,00,000/
6	MAGNATE CRAIN WITH PANNEL 10MT DIA 72"			5,00,000/
7	JO CRAISER			6,00,000/
8	COMPRESSIOR WITH ASSECERIOUS			3,50,000/
9	ELECTRIAL CABLE			
	TOTAL			1,90,50,000/

Terms & Conditions:

1. GST Extra (18% Applicable)
2. Freight Extra Rs.400/Tones
3. Delivery is Immediate.
4. Rate valid for till Monday
5. Payment against Quotation

For AAS TRADING CO.
Muzammil
Proprietor

