**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2024-25)-PL520-466-647 Date: 03-02-2025

* **DOCUMENT NAME:** Commencement of Commercial Operations (DCCO) of Phase-II of Sugar Plant located at Sitarganj, Uttarakhand.
* **PREPARED FOR ORGANIZATION:** State Bank of India, IFB, New Delhi
* **BORROWER COMPANY’S NAME:** M/s. JGN Sugar and Biofuels Private Limited
* **INDUSTRY TYPE:** Sugar Plant
* **ADDRESS OF THE PLANT:** JGN Sugar Mills, Pilibhit Road, Sitarganj, Sarkara, Uttarakhand- 262121

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| **S. NO.** | **PARTICULARS** | **DESCRIPTION** |
|  | Date of Survey | 22-01-2025 |
|  | Date of Document | 03-02-2025 |
|  | Work Order Reference No. | SBI/IFB-ND/AMT-V/2023-24/188 |
|  | Documents referred for perusal | 1. Copy of TEV Report 2. Final & Fourth LIE Report 3. Copy of Electricity Bills, other related NOCs & Certificates and other documents mentioned in Methodology below. |
|  | Borrowing Company | M/s. JGN Sugar and Biofuels Private Limited |
|  | Type of Project | 3,000 TCD sugar syrup plant, 225 KLPD Ethanol Distillery and 21.8 MW Power Plant |
|  | Type of Assessment | Commencement of Commercial Operations (CCO) |
|  | Scope of Assessment | To comment on Date of Commencement of Commercial Operations (DCCO) |
|  | Project Background | The original plant was installed in 1984-85 with the capacity of 1,250 TCD and it was later expanded to 2,500 TCD in 1989-90. Further, the Uttarakhand Sahakari Chini Mills Sangh Limited decided to lease the sugar mill to a concessioner on a long-term basis with the commitment to develop and expand the sugar mill as a sugar complex with backend facilities for manufacture of ethanol and produce surplus power for export, to achieve Techno-Financial viability.  Therefore, the plant is under a long-term lease between JGN Sugar & Biofuels Pvt. Ltd. and Uttarakhand Sahakari Chini Mills Limited. Currently, the plant is in the upgradation stage in two phases. The Project includes, Phase-I which is the upgradation of the current sugar plant capacity from 2,500 TCD to 3,240 TCD and setting up of 21.8 MW Co-generation plant and Phase-II involved setting up of 3,000 TCD sugar syrup plant, 225 KLPD Ethanol processing plant. |
|  | Year of Installation | 2024 (Phase-II) |
|  | Current Status | Plant was found to be operational as on date of visit on 22.01.2025. |
|  | Comment on Date of Commencement of Commercial Operations (DCCO) | 3,000 TCD sugar syrup plant, 225 KLPD Ethanol processing plant and 21.8 MW Power Plant achieved commercial operation on 20.11.2024 as per cane crushing intimation provided by the company, various sugarcane receipts from the farmers procured in the month of Nov.’24 and power generation bills presented by the company for the month of November’24. |

**METHODOLOGY ADOPTED:**

1. Plant inspection dated: 22.01.2025 and referring to the following documents:
   1. Intimation of commencement of cane crushing operation notice to various authorities.
   2. Power Sale invoices of November & December to Uttarakhand Power Corporation Limited.
   3. Sales Invoice of Sugar, Loose Bagasse, Molasses & Press mud.
   4. Joint Meter Inspection report letter from The Chief engineer (Commercial), Uttarakhand Power Corp Ltd.
   5. Boiler Certificate (provisional) from Dy. Directors of Boilers Uttrakhand
   6. Sugarcane receipt from Farmers.
   7. Operation of Distillation Unit document from Excise Commissioner, Uttarakhand.
   8. Power Purchase Agreement
   9. Electricity bills.
2. For more details, please refer to the Final and Fourth LIE Report of the Project as this document is in continuity of the assessment done during it.

**OBSERVATIONS:**

1. As above.

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| For R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd. | | |
| Survey Engineer | Engineer | L1/ L2 Reviewer |
| Deepak Kumar Singh & Anuj Sharma | Deepak Kumar Singh | Sr. VP Projects |
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**DISCLAIMER:**

* 1. *During the course of the assessment, several information/ data/ inputs is referred made available to us by the company and in the event, this is found to be incorrect then this document would be null & void.*
  2. *This Document is stated on the basis of the site visit by the surveyor on 22.01.2025 and we don’t recommend any other sort of recommendation in our Document.*
  3. *This document doesn’t include any work related to drawing, design, sketch plan, machine conditions, economic life.*
  4. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this document.*
  5. *This document should not be used for any other purpose except as specified.*
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  7. *This document is made at the request of the Bank.*

# ANNEXURE: I (DOCUMENTS REFERRED)

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