

ANIL CHADHA & ASSOCIATES

HEAD OFFICE: 727 BRAHMPURI MEERUT (U.P.)

BRANCH OFFICE: EB-184, MAYA ENCLAVE, NEW DELHI – 110 064

PHONE NO. 43709155

To Whomsoever It May Concern

JGN Sugar and Biofuels Private Limited (Company) having its registered office at H-475, 1st Floor, New Rajinder Nagar, Inderpuri, Karol Bagh, Delhi is undertaking project of upgrading / setting up of capacities for Sugar (3,240TCD), for production of Raw Sugar Syrup for Ethanol Processing (3,000TCD), Distillery Plant (225KLPD) & power plant (21.8MW) at Village Sarkara, Piliphit Road NH-74, Sitarganj, PO Nakatpura District Udham Singh Nagar, Uttarakhand. In this regard, we certify that

Following contributions through capital infusion have been brought it by the promoters / directors of the Company up to 30th November 2024:

(a) Equity Share Capital

Promoter / Director	Amount
Bahl Paper Mills Limited (Equity Shares)	Rs.12199.00 Lacs
Mr Chandra Kumar Jain (Equity Shares)	Rs.1800.50 Lacs
Mr Naveen Jhanji (Equity Shares)	Rs.0.50 Lacs
Total	Rs.14000.00 Lacs

(b) Unsecured Loan by the directors of the Company

Director	Amount
Mr Naveen Jhanji (ROI 0%)	Rs.65.00 Lacs
Total	Rs.65.00 Lacs

(c) Unsecured Debenture

	Amount
10 Year 0.10 % Convertible Debenture	Rs.4100.00 Lacs
Total	Rs.4100.00 Lacs

Grand Total of Capital infusion through Share Capital, Unsecured Loan & Debenture Rs.
18165.00 Lacs

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The Company have been deployed towards cost incurred for the project up to 30th Nov 2024, as under:

Uses	Proposed Cost	Cost Incurred
Design, Engineering, Supplying & Erection of Civil Work for 6000 TCD milling plant with 3000 TCD raw syrup plant, 225 KLPD ethanol plant on syrup, 120 TPH boiler and 21.8 MW Cogeneration plant (Excl GST)	Rs.5589.66 Lacs	Rs. 3536.96 lacs
Design, Engineering, Supplying & Erection of 6000 TCD milling plant with 3000 TCD raw syrup plant, 225 KLPD ethanol plant on syrup, 120 TPH boiler and 21.8 MW Cogeneration plant on turn key basis (excl GST) Including Advance to ISGEC for the Above Project (excl GST)	Rs. 27500.00 Lacs	Rs.22751.07 Lacs
Cost towards Existing Upgradation (excl GST, Including Accumulated Depreciation)	Rs.2504.17 Lacs	Rs. 3195.57 lacs
Pre-operative & IDC expenses	Rs.1673.24 Lacs	Rs. 1924.56 Lacs
Margin Money for Working Capital	Rs.2365.69 Lacs	Rs.2365.69 Lacs
Total Cost incurred / payment made till date	Rs.39632.76 Lacs	Rs. 33773.85 Lacs

For Anil Chadha and Associates
Chartered Accountants

Arun Chadha
Partner
M.No 084543
UDIN **24084543BJZZQK4624**
DATE : 05.12.2024