

FROM:-
MAJESTIC SHOPPING CENTER
PREMISES CO-OPRATIVE
SOCIETY LTD.,
144, GIRGAUM ROAD.,
BOMBAY-400004.

RESOLUTION

The Chairman advised the members of the Managing Committee of the Society that Mrs. USHA.R.JHAVERI wife of Shri.R.C.JHAVERI (Seneior Partner of M/S. S.RAJIV & CO.), a member of the Society has approached the State Bank of India for grant of a credit facilities against the security by way of mortgage of his right or interest to occupy office No. 705 allotted by the Society to him in the Society's building situated at 144, Girgaum Rd, Bombay-4.

The Chairman further advised the members that the State Bank of India desires the Society to execute a letter in favour of the said Bank stating that the Society has no objection to the creation of mortgage in favour of the said Bank by the said member by deposit of Share certificates allotted by the society to him and undertaking and assuring the said Bank that the society will accept the application for membership, of the person to whom the right or interest of the said member to occupy the said flat is sold and/or transferred by the said Bank, if and when made by the said person, if he or she is not already a member of the Society, without raising any, objection of whatsoever nature.

It was therefore resolved that the arrangements to be entered into between the said member and the said Bank be and is hereby approved and that the letter in terms of the draft placed before the members and marked 'X' for the purpose of identification be addressed to the said Bank under the seal of the society to be affixed in accordance with

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the Bye-Laws of the society and Shri Chairman and Secretary respectively of the society do ~~not~~ sign the same.

Vijendra S. Mehta
CHAIRMAN

Basani
SECRETARY.

BOMBAY.

DATE: 23.11.1994.

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MAJESTIC SHOPPING CENTRE PREMISES CO-OPERATIVE SOCIETY LTD.,

144, GIRGAUM ROAD, BOMBAY - 400 004.

To,

THE DY. GENERAL MANAGER,
STATE BANK OF INDIA,
DIAMOND MARKET BRANCH,
MEHTA HOUSE,
BOMBAY - 400 007.

705 Majestic

23-11-1994

NOC
for EM

Dear Sir,

We understand that MRS.USHABEN RAMNIKLAL JHAVERI W/o SHRI. RAMNIKLAL C.JHAVERI (Senior partner of M/S.S.RAJIV & CO.) who is a member of our society, has approached your Bank for grant of a credit facilities has offered to create a mortgage of his right or interest to occupy the office allotted by The society to her bearing No:705 in our society's building situated at 144, Girguam Road, Bombay 400 004, We understand that you are agreeable to consider the request of our said member for grant of credit facilities on the condition that we give to your bank our consent in the manner herein after appearing.

2. Now, therefore, in consideration of your having agreed to grant a credit facilities to our said member, We, at the request of our said member hereby ~~ag~~ agree confirm and declare that we have no-objection what so ever to our said member transferring her right or interest to occupy the said office to your Bank by way of mortgage as security for the said credit facilities, We are aware that our said member has agreed to deposite and deliver to your Bank shares allotted by our society to her together with the blank transfer form in respect there of duly signed by her and that she has also agreed to authorised your Bank to complete the blank transfer form by filling in the name of any person to whom the bank may decide to sell or transfer the right or interest of our said member in the said off in the event of non-payment of the amount payable to your bank under or in respect of the said credit faci^{ty} we hereby unconditionally agreed^{to} undert.



and assure your Bank that we shall accept the application for membership if and when made by the person to whom right or interest of our said member to occupy the said flat is sold and/or transferred by your Bank, if he or she is not already a member of our Society, without raising any objections of whatsoever nature.

YOURS FAITHFULLY,
MAJESTIC SHOPPING CENTRE PREMISES CO.OP.SOCIETY LTD.,

Virender S. Mehta
CHAIRMAN
23/11/94

S. S. S. S.
23/11/94
SECRETARY.

