



Deepak Singh <singh.deepak@rkassociate.org>

Re: Document required to complete the LIE and cost vetting assignments_Phase-1**Rahul Madaan** <rahul.madaan@carboncircle.in>

10 December 2024 at 16:26

To: Deepak Singh <singh.deepak@rkassociate.org>

Cc: "Sumit Jaipuriar@5974593" <sumeet.jaipuriyar@sbi.co.in>, MRIDUL SHARMA <MRIDUL.SHARMA@sbi.co.in>

Apologies, forgot to attach excel working pertaining to CA certificate dated 16.08.2024.

Regards,
Rahul

From: Rahul Madaan <rahul.madaan@carboncircle.in>**Sent:** 10 December 2024 16:22**To:** Deepak Singh <singh.deepak@rkassociate.org>**Cc:** Sumit Jaipuriar@5974593 <sumeet.jaipuriyar@sbi.co.in>; MRIDUL SHARMA <MRIDUL.SHARMA@SBI.CO.IN>**Subject:** Re: Document required to complete the LIE and cost vetting assignments_Phase-1

Dear Deepak,

Please refer below links to Google Drive for all the invoices towards Capex incurred on the project till date under 2 different folders for FY24 and FY25:

https://drive.google.com/file/d/1T3wHolLRILESSjrZMDX9lalzrEbecMBY/view?usp=drive_link

https://drive.google.com/file/d/1K0U7PZrjGeF2HPm6qP_A0neVKL8g8AeQ/view?usp=drive_link

You may refer attached CA Certificate and detailed working of the same in the attached excel corresponding to these invoices for your vendor wise deeper understanding.

Thus, for Cost vetting related working, I break it down as follows:

1. Total Project cost for 10 TPD = Rs. 84.77 Cr
2. Cost incurred till 16.08.2024 = Rs. 62.77 Cr. (all details are being covered with above mentioned supporting docs)
3. Break-up of the balance ~Rs. 22 Cr. Is mainly divided into key 3 parts:
 - a. Building & Other Civil Works (~ Rs. 1.5 Cr.)
 - b. Plant & Machinery (~ Rs. 20.3 Cr.)
 - c. Margin Money for WC (~ Rs. 0.35 Cr)

	For 10 TPD Capacity	Phase-I	for Phase-II	Spent till Aug'24 by the Promoter	Balance to spent
Land	1.90	1.15	0.75	0.75	0.00
Building & Other Civil Works	11.00	8.74	2.26	0.7	1.56
Plant & Machinery	63.40	26.16	37.24	16.92	20.32
Pre-operative Expenses	5.31	1.75	3.56	3.56	0.00

Interest on Term Loan during Construction	2.60	2.40	0.20	0.20	0.00
Margin for Working Capital	0.56	0.21	0.35		0.35
	-	-	-	-	-
TOTAL COST OF THE PROJECT (Rs. Crs)	84.77	40.41	44.36	22.13	22.23

Further, the majority of balance Plant & Machinery is related to Anaerobic Digester and related costs.

TABLE-2 : Break-up of remaining P&M expenditure for completing Phase-II Project (5 TPD)

Anaerobic Digester (AD) Package (Vendor : PlanET Global Biogas GmbH)	15.54
Digester Civil Works	2.4
Insulation, cladding and walkway around the Digester	0.5
Erection & Commissioning cost related to AD	0.5
Cabling - electrical	0.5
Engineering & designing	0.3
Consultants Fee (Safety, PESO, PCB,etc.)	0.3
SCADA (Automation)	0.3
Total	20.34

The further break-up of AD Package is already shared with you through Phase-II related email couple of minutes back. I am resharing the excel working for your reference in this regard along with PlanET offer.

Regards,
Rahul

From: Rahul Madaan <rahul.madaan@carboncircle.in>

Sent: 10 December 2024 15:19

To: Deepak Singh <singh.deepak@rkassociate.org>

Cc: RKA VIS <rka-vis@rkassociate.org>; Business Operations R.K Associates <bo@rkassociates.org>; Shahid <shahid@rkassociates.org>; SBI SME RUDRAPUR (15051) <sbi.15051@sbi.co.in>; Sumit Jaipuriar@5974593 <sumeet.jaipuriyar@sbi.co.in>; MRIDUL SHARMA <MRIDUL.SHARMA@SBI.CO.IN>

Subject: Re: Document required to complete the LIE and cost vetting assignments_Phase-1

Hello Deepak,

Please find below response to your info requirement along with necessary attachments.

Regards,
Rahul

From: Deepak Singh <singh.deepak@rkassociate.org>

Sent: 09 December 2024 18:06

To: Rahul Madaan <rahul.madaan@carboncircle.in>

Cc: RKA VIS <rka-vis@rkassociate.org>; Business Operations R.K Associates <bo@rkassociates.org>; Shahid <shahid@rkassociates.org>; SBI SME RUDRAPUR (15051) <sbi.15051@sbi.co.in>

Subject: Document required to complete the LIE and cost vetting assignments.

Dear Sir,

Greetings of the day!!!

Please provide the following documents in order to complete the Lender Independent Engineer's and cost vetting assignments of M/s. Carbon Circle Pvt Ltd for phase-I & II (10 TPD CBG Plant).

LIE Phase-I:-

1. Latest invoices of plant / machineries. - an email will follow to share this separately due to size constraint.
2. Any new Statutory & Regulatory Approvals, Clearances & NOC's.- Please find attached (1) PESO's CTO, (2) PCB CTO and (3) Fire NOC received during Apr'24-Aug'24 for entire 10 TPD Capacity.
3. List of any new consultant, supplier, vendor with its Name, Nature of Work, Total Contract Value. - No major new contractor was appointed. All related details will be part of the separate email as mentioned under point no. 1.
4. CA certificate. - CA Certificate dated 16.08.2024 is attached for your reference.
5. Current status of the project. - Project achieved commercial operations as on 1st August 2024 for Phase-I project. During Nov'24 production capacity has reached about 60% of Phase-I name plate capacity. Project is in ramping up stage and expected to achieve full capacity by the end of Jan'24.
6. Production details / sales invoices of sold goods & products. Please find attached excel pertaining to the all CBG sales made under Tripartite Agreement to GAIL and HPCL along with the necessary invoice copies. Summary of the same is as follows:

CBG Sold by CCPL post COD

	in Tons	avg. Sales in TPD	Invoice raised to GAIL (in Rs. Lacs)
August'24	22.30	0.72	15.15
September'24	32.78	1.09	22.71
October'24	80.95	2.61	55.96
November'24	85.91	2.86	63.52
Total	221.93		157.35

7. Utility bill - electricity & water bill. - will share in my next email.
8. Trial run certificate. - Please find attached commissioning certificate from HPCL.

LIE Phase-II:-

1. Project TEV Report / Project Report / Information Memorandum.
2. Current status of the Project.
3. Breakup of the proposed cost.
4. Current Expenditure status headwise.
5. Detailed breakup of the cost.
6. Statutory approvals / NOCs taken for the Project.
7. Attach Bills / Invoices / POs / Contract Agreements with the vendors / Suppliers.
8. Any sanctioned site plan / Map.
9. Sale deeds / Title documents.
10. CLU document.

Cost vetting of 10 TPD:-

1. Building sheet / Constructed civil structure details.
2. Any civil work cost estimate taken.
3. List of machine's names with specification.
4. Invoices / PO's of machine's.

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With deep Regards,
Deepak Singh,
Assistant Engineer - Valuations





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In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager/ supervisor or write to us at valuers@rkassociates.org regarding your concern.

First Level Escalation – Mrs. Abhilasha Anand– Senior Manager-Business Monitoring, compliance & Deliveries abhilasha.anand@rkassociates.org & +91-8130709093

Second Level Escalation – Mrs. Rajani Gupta– Asst. General Manager Valuations rajani.gupta@rkassociates.org & +91-9773898161

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Dadar West, Parel, Mumbai, Maharashtra 400013

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Saberwal House, 4th Floor
55B Mirza Galib Street (Near Park Mansion)
Kolkata- 700 016, West Bengal

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Provisional CWIP 16.08.2024 v2.xlsx

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