

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the expenditure incurred till 16<sup>th</sup> August 2024 by **M/s Carbon Circle Private Limited**, a company incorporated under the Companies Act, 2013 bearing CIN: U40100HR2021PTC098872 towards its Compressed Biogas (CBG) Plant set-up at Baheri, District Bareilly, Uttar Pradesh is as follows: -

**Utilization of Funds:**

*Amount in Rs. Crore*

S.No.	Description	Project Cost as per SBI Sanction letter (5 TPD)	Expenditure incurred till 16 <sup>th</sup> August 2024
1	Land including land development	1.15	1.90
2	Building	8.74	9.73
3	Plant & Machinery (Imported & domestic)	26.16	42.67 #
4	Preoperative Expenses	1.75	5.31
	<b>Total Hard Cost</b>	<b>37.80</b>	<b>59.61</b>
5	Interest During Construction (IDC) and Processing Charges	2.40	2.60
6	Margin Money for Working Capital	0.20	0.56
	<b>Total</b>	<b>40.40</b>	<b>62.77</b>

**The Sources of Funds for the above expenditure are as follows:**

*Amount in Rs. Crore*

S.No.	Means of Finance	As per SBI Sanction letter (5 TPD)	As on 16 <sup>th</sup> August 2024
1	Promoter's Contribution in the form of Share Capital	10.00	11.06
2	Promoter's Contribution* in the form of interest free Unsecured Loan	6.40	27.71
3	Term Loan	24.00	24.00
	<b>Total</b>	<b>40.40</b>	<b>62.77</b>

\* Promoter: Mr. Guru Inder Mohan Singh

*# This includes provisional expenditure of Rs. 0.69 crores which are purely based upon the information and assurance provided and the best-estimate assumptions exercised by the management of the firm. Our responsibility is to examine the evidence supporting the forecasts and their reasonability, but it clearly does not include verification of the forecasts. Therefore, we do not vouch for the accuracy of the forecasts.*

Except the above-mentioned provision, all other project costs are provisional and are purely based upon the bank statement, supporting evidences, information and assurance provided and the best judgement exercised by the management of the Company.

This certificate has been issued on the specific request of the management of M/s Carbon Circle Private Limited for financing this project and shall not be used for any other purpose.

**For YSR & Associates**

Chartered Accountants

**CA Sudhir S. Yadav**

Partner

M.No. 519826

Place: Gurgaon

Date: 19-Aug-2024

UDIN: 24519826BKARXI5653