

TEJA INNOVATIVES PRIVATE LIMITED

PLOT NO.41, EMC-2, BESIDE AIRPORT, VIKRUTHAMALA (V), YERPEDU (M), TIRUPATI (D) - 517526

Contact No. 9000777636

E-Mail:- tejainnovatives@gmail.com

CIN: U27320AP2020PTC116518

GST: 37AAICT2465M1Z5

To

The Fund Officer
IFCI Venture Capital Ltd
16th Floor, IFCI Towers
Nehru Place
New Delhi

LETTER OF UNDERTAKING

This is to inform that we are undertaking Balance overrun expenses of Rs.4.40 lakh towards material received by the M/s Pennar Industries Ltd to implementation of the project and as a promoter we will borne as per accepted LOI clause (ix)(m)

For and on behalf of Board of Directors of M/s TEJA INNOVATIVES PRIVATE LIMITED

For TEJA INNOVATIVES PVT. LTD.,



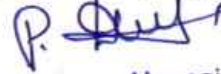
Managing Director

MAMIDALA RAMADEVI

MANAGING Director

DIN: 08969174

For TEJA INNOVATIVES PVT. LTD.,



Managing Director

PALNATI DEVARAJULU

MANAGING Director

DIN: 08969173

Date: 04-12-2024

Place: Tirupati

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We have finalized PEB vendor name SAHASRA BUILDING SOLUTIONS, Hyderabad. In fact this Vendor is first vendor approved earlier before to Penner Industries.

Brief introduction about company (An ISO 9001; 2008 certified company) that has been in Pre Engineered Buildings (Steel Buildings) construction business for the past 16 years. They have been an established & popular company with an excellent track record for the best customer satisfaction. Their motto has been to deliver un-compromised quality with strict adherence to international building design, fabrication & construction standards.

They have 16 years old Steel Structural Fabrication company executing Structural Steel Buildings & Structural Fabrication projects across India & Bhutan. With the team size of 450+ & advanced fabrication facility in Hyderabad Telangana, They have been delivering the most stable & aesthetic steel buildings.

They have completed 950+ projects & 1.5 Crore Sq. Ft floor area in the last 16 years across Telangana Karnataka, Andhra Pradesh, Tamil Nadu, Maharashtra, Madhya Pradesh, Orissa, West Bengal & BHUTAN Our major customers. BIG BASKET, VELIKEN, TATA MOTORS, MALLADI DRUGS, AULTRA PAINTS PVT LTD, ITPL, NCL GROUP, BUTTA GROUP, RAJ GURU GROUP, S' HYPER MART, NARAYANA CARS, KADAPA ELECTRICALS, JAMUNA HATCHIRES, VLN GROUP. EMPEE DISTILLERIES. DELHI PUBLIC SCHOOL, BHARATHI GROUP.

Please check Their webpage: www.sahasrabuildings.com to know more about them

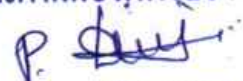
Key Products:

- 1) Structural Heavy Fabrication Exports
- 2) Pre Engineered Buildings (PEB)
- 3) Cold Storages
- 4) High Rise Steel structures (Multi Storied Steel buildings)

For TEJA INNOVATIVES PVT. LTD.,


Managing Director

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Towards Incredible India

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Categories of Industries they served:

- 1) Ware Houses, Commercial complex, Granite Industries,
- 2) Oil Mills, Food processing, Convention halls & Bulk warehousing
- 3) Distillery & breweries, Institutions & Textiles
- 4) Automobile Showrooms, Residential. Helicopter Hangers. Auditorium
- 5) Indoor stadiums. Seed processing units, Schools.

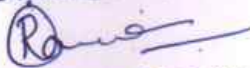
Major Break Through:

- 1) Largest span executed is 66.0 m.
- 2) Tallest Building executed is 30.0 m.
- 3) Largest mezzanine clear span built is 17.0 m.
- 4) Mezzanine structures with live load of up to 3000 Kg/Sq. M
- 5) Executed numerous steel buildings over the existing production set-ups.

Sahasra Building solutions vendor 74 project completed this year and 10 projects under progress in various stages in AP & Telangana States. List of completion of Projects attached Excel File for your reference

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Date: 04-12-2024

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Sub: Cancellation of Approved Vendor M/s Pennar Industries Ltd, Hyderabad and Approval First Vendor M/s Sahasra Building Solutions, Hyderabad.

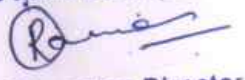
This is to inform that, after made advance payment to M/s Pennar Industries Ltd, found Lack of Response due to Man power resignation , delay of material supply, lack of Co-Ordination about civil foundation drawings, and detailed drawings, Demanding additional cost for motorised shutters, we decide to cancel the order.

As of now, we receive the material from M/s Pennar Industries Ltd like Anchor Bolts, Proto type Sim Plates we planned to use for upcoming PEB vendor.

In view of past experience with M/s Pennar Industries Ltd, and point by point discussed with M/s Sahasra Building Solutions, Quality, Quantity and time line commitment for PEB Shed erection

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Sub: Progress details of Civil works

This is to inform that, we have completed all foundation works completely, Mud filling upto 5-7 feet height, brick wall construction for Plinth beam, filling Granite chips upto the Plinth Beam level. Plinth beam steel works completed.

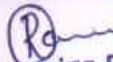
Plinth Beam RCC works need to carry out once PEB vendor position the Anchor bolts and SIM plates for PEB Structure

We will post through mail 15-30 days once progress of the site further activities


Some of the photographs enclosed for your reference



For TEJA INNOVATIVES PVT. LTD.,

Towards Incredible India

Managing Director

For TEJA INNOVATIVES PVT. LTD.,


Managing Director

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Contact No. 9000777636 E-Mail:- tejainnovatives@gmail.com CIN: U27320AP2020PTC116518 GST: 37AAICT2465M125

Date: 04-12-2024

1. Name of the Project Engineer: Sobharani. K
2. Contact Number & Email of the Project Engineer: 9052159759 & ranienterprises77@gmail.com
3. License No/ Certification No.: 37FKLP59819F1ZC
4. Status: Civil & PEB under progress

Sl.	Component	Approved Cost (In Rs. Lakhs)	Name of Vendor	Promoter's Cont. (In Rs. Lakhs)	VCF-BC (In Rs. Lakhs)	Total (In Rs. Lakhs)	% Funds Released against total Cost	Physical Progress	% Completion of Work	Pending Activity
1	Land & Land Development	93.84	-	93.84	0	93.84	100%	completed	completed	
2	Technical Civil Work	128	Pennar Industries Ltd.	0	65	65	50%	the components supplied by pennar in past and components going to utilize placement of Vendor and his capabilities will send by mail in details	Plinth Beam Completed for Anchor Bolts PEB Vendor need to position the same	pending
		177.72	Rani Enterprises	100.52	36.5	137.02	70%	Mud Filling & brick wall upto Plinth Beam Status on Plinth Beam Construction Status on Floor Construction (VDF Flooring & Side walls) Status on Mezzanine Floor	Beam completed RCC need to fill once position the anchor bolts by PEB Vendor	Anchor bolts need to position by PEB vendor
3	Plant & Machinery	686.06	Shapcut & Others	102.92	193.3	297.22	45 %	ordered imported machinery	Along with PEB Need to complete	Position after PEB completion only
Total Component Cost				297.28	294.79	592.07				

For TEJA INNOVATIVES PVT. LTD.,

For TEJA INNOVATIVES PVT. LTD.,

Ranier

Managing Director

Teja Innovatives Pvt Ltd

P. Phyllis

Managing Director

Teja Innovatives Pvt Ltd

K. Selva Rani

Project Engineer

Rani Enterprises



Towards Incredible India