

# Ravinder Pandita

# CHARTERED ENGINEERS • GOVT. APPROVED VALUERS

# 136 - G, Pocket - IV, Mayur Vihar, Phase - 1, Delhi - 110 091 Tel. (S): 98111-43024, 8826253024

E-mail: pandita\_ravinder@yahoo.co.in, panditaravinder8@gmail.com

Ref. RP/SBI/SME/Okhla/ND/2023-24

Date: 22.08.2023

The Branch Head State Bank of India Branch SME Okhla, New Delhi

# Ref. Valuation of Immovable Property Owned by:

M/S BRAINWAVE MEDICAL TECHNOLOGIES PVT LTD. LOCATED AT UNIT NO. OFF. 5., FIRST FLOOR, C.S.C AT PLANNING COMISSION BLOCK - B, YOJNA VIHAR, DELHI - 110092

Dear Sir,

As desired we forward herewith our valuation report for the above said property for your necessary action.

hanking you

Approved Valuer

Encl:

1. Declaration from the valuer....Page No 5 of this report

2. Model code of conduct for valuer.....Enclosed

3. Photograph of owner with the property in the background..... Yes

4. Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg Google earth)/etc...attached with report Google Map

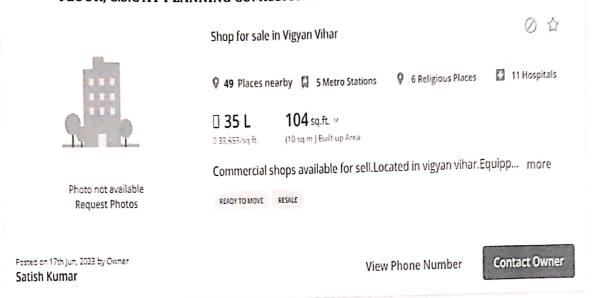
6. Building Plan...... Since it is a commercial unit allotted in approved complex hence individual Sanctioned drawing is not required.

7. Floor Plan..... .....do......

Internet rates for justification ......attached (magicbricks.com)

#### VALUATION OF IMMOVABLE PROPERTY OWNED BY

M/S BRAINWAVE MEDICAL TECHNOLOGIES PVT LTD. LOCATED AT UNIT NO. OFF. 5., FIRST FLOOR, C.S.C AT PLANNING COMISSION BLOCK - B, YOJNA VIHAR, DELHI - 110092



#### PREPARED FOR STATE BANK OF INDIA **BRANCH SME OKHLA NEW DELHI**



#### M/S RAVINDER PANDITA

OFFICE: 136-G, POCKET-IV, MAYUR VIHAR- PHASE-I DELHI-91

On Panel of 15 Banks

C.B.D.T: Reg. No. CAT. I /595/165/2010-11 INSTITUTION OF VALUERS Regn No. F-8763, Cat- I.

Mobile: 9811143024, 9868085117 E-mail: panditaravinder@yahoo.co.in

Annexure-XIV

#### Format-A FORMAT OF VALUATION REPORT (to be used for all properties of value upto Rs.5 crores)

1.	CUSTO	CUSTOMER DETAILS														
	Owner Name:			M/S BRA	M/S BRAINWAVE MEDICAL TECHNOLOGIES PVT Apl. No. Not Known LTD.											
	Case Type				Bank Lo	Bank Loan										
2.	ASSET	DETAI								Mary Control			- 31			
	Address Nearby Landmark			UNIT NO. OFF. 5., FIRST FLOOR, C.S.C AT PLANNING COMISSION BLOCK – F YOJNA VIHAR, DELHI – 110092												
					Located Near Sanatan Dharam Temple / Yamuna sports complex											
3.	DOCUM	IENTS .	DETA	ILS					-10	3 / Table 2	a de de					
	Layout Plan Yes		es	Approv Authori	Approving No. allotte hence		allotted in	is a commercial unit I in approved complex ndividual Sanctioned g is not required.								
	Buildin	g Plan	l		do		do				do	do				
	Construction Permission		do		do		do		do	do		-				
	Legal D	Legal Documents				List of Documents		1. Doc. No. 828, dated 22.01.2020 2. Possession Certificate.								
4.	PHYSICAL DETAILS															
	Adjoining North Properties		h	Open below	So	outh	Unit No		East	En	itrance		West		pen elow	
				Plot Ye demarcated			proved nd use		Commercial Area.		Type of Property				oried Building	
	No. of Rooms 2 cabins			S		Н	all	F	Pantry		Receptio	n				
	Total 2 Storied Building Floors		wł pr	Floor on First ship of the shi				he	34 Year	a	desidual ge of the roperty	1	6 ears	str RC0 Bea	pe of ucture: C Load aring ucture.	
	TENURE	Z/OCC	UPAN	CY D	ETAILS	THE PARTY										

VINDER PANDITA 11595116612010-11

	Status	of Tenure	owner	1	No. of year Occupancy		Not Known	Relationsh tenant to o	ip of wner	Not applicable
6.	STAGE	OF CONSTR	UCTION							
	Stage	of Construc	tion	Comple	eted in 1989		funder constr xtent of comp		NA	
7.										
									are	
8. AREA DETAILS OF THE PROPERTY										
	Site area	99.31 sq. mts.	Plinth area	99.31 Sqm or 1069 Sqft.	Carpet area (sq. ft.)	1069 Sqft.	Saleable area (sq. ft)	1069 Sqft.		arks: oried CSC ding.
9.				oqit.	VA	LUATIO	<u>N</u> :			
	A. Cost of office Area of office Area of office Assessed Market Rate Total Value of property  Realizable Value @ 90% of Rs. 2,40,52,500/-  Say Rs. 241.00 Lacs Only  (Rupees Two hundred Forty One Lacs Only)  Realizable Value @ 90% of Rs. 2,40,52,500/-  Say Rs. 216.00 Lacs Only  (Rupees Two hundred Sixteen Lacs Only)  Distress Sale Value @ 80% of Rs. 2,40,52,500/-  Say Rs. 1,92,42,000/-  Say Rs. 192.00 Lacs Only  (Rupees One hundred Ninety Two Lacs Only)  Restoration Value for Insurance purpose: Rental Value:- 140/- per sqft  Valuation as per Government Approved Rates: (above 50 Sqm and upto 100 Sqm)  99.31 sq. mts. X Rs. 75,960/- = Rs. 75,43,588/-  Say Rs. 75.00 Lacs								000/-	
10	, ,		rdinates 3160E 5632N	of the Su	bject prope	rty are	as under:			
11	ASSU! REMA	MPTIONS/ IRKS		Property is Whether possible School, old Whether end has been not be available availab	s SARFAESI croperty bel d age home e ntire piece c nortgaged or ast two tran aspect which	compliant ongs to setc  of land on to be me sactions	social infrastructure	Yes Eture like hos No t is set up/ pr Foffice in 2 St area to be pr res attached p alue or marke Good lood	operty is oried Bu ovided, page atta etability cation. ng.	nilding. if ached as of the

		<ul> <li>based on enquiries from Property Dealers of the area viz Chaurasiya Estate (9311211101)</li> <li>Commecial area. Property is commercial unit on first floor</li> </ul>								
12.	DECLARATION	1) The property was inspected by the undersigned on 21.08.2023 2) The undersigned does not have any direct /indirect interest in the above property. 3) The information furnished here is true and correct to the best our knowledge. 4) The assessment report is an professional opinion based on several assumptions and has no legal & contractual obligation on our part and the assignment has been taken up on request of Manager B/o SME Okhla, New Delhi 5) Our report does not cover check of title clearance or legality.								
13	NAME, ADDRESS & SIGNATURE OF VA		136-G, POCKET-IV, VIHAR PHASE-I, DELI		Signature of the Valuer					
14.	List of Document	List of Documents enclosed: Map & Report, Google Map with Invoice.								
15	List of Photos end	closed: 61	Photographs of the Prope	erty						

(Valuation: The rate per sq. ft. arrived is the basis of local enquiry of property dealers Yojna Associates (9810573290), Local Enquiry & Internet enquiry. Also, such aspects as impending threat of acquisition by government for road widening/public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-coast/tidal level must be incorporated)and their effect on i) salability is good ii) likely rental value in future is Rs. 140/- per sqft approx iii) Any likely income it may generate may be discussed). The Value of Property is based on the Particulars furnished by the Owner's Representative and in addition to site inspection. The Bank should also Separately verify boundaries of the Property & actual physical possession of the owner on the Property under consideration to Cross check the report before Sanctioning loan to the borrower. Note: All Measurements are subject to statistical variations. The opinion is an investigation and therefore has technical limitations, as well as accuracies inherent in the field/site/human error and statically analysis of technical process. It should also be viewed in this perspective. This is only a technical opinion report as regards the estimate of value of the property, and not a Guarantee of realization of the at value. As per the Engineering principals and with much care and opinion as regards the estimate value of the property, is work out. Due weight age having being given to the verbal enquiries from local & dependable agencies from locality, for which no written proof can be pictured/Produced of obvious reasons. Brief Specification of the construction and material used in the construction of the shop have been discussed in Annexure - 'A' of the valuation report. The cost of construction is based on the C.P.W.D. plinth area rates (Including electrical, sanitation & water supply etc.) and type of construction of the captioned building. Thereafter, the rates of material as well as the cost of construction were duly verified from the market, The items, which are not covered under normal plinth area rates have been added separately and depreciation deducted.

Photograph of owner/representative with property in background to be enclosed.

Screen shot of longitude/latitude and co-ordinates of property using GPS/Various Apps/internet sites.

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is Rs. 2.40.52.500/- Say Rs. 241.00 Lacs Only (Rupees Two Hundred Forty Lacs & Fifty Two thousand Only). The Realizable value of the above property is 90% Rs. 2.16.47.250/- Say Rs. 216.00 Lacs Only (Rupees Two hundred Sixteen lacs & Forty Seven Thousand Only) and the distress value @ 80% Rs. 2.45.76.000/- Say Rs. 246.00 Lacs Only (Rupees Two hundred Forty Five lacs & Seventy Six Thousand Only).

Restoration Value for Insurance Purpose: 2048 sq. ft. X Rs. 1000/- = Rs. 20/48/2007. Salv Rs. 20.00 Lacs Only

RAVINDER PANDIStenature 1/59 (Name and official real of the Approved Valuer)

Place: New Delhi Date: 22.08.2023

The undersigned has inspected the property detailed in the Valuation Report dated 22.06.2023. We are satisfied that the fair and reasonable market value of the property is Rs.\_\_\_\_\_\_Only (Rs.\_\_\_\_Only).

Signature (Name of the Branch Manager with office Seal)

#### **DECLARATION FROM VALUERS**

I hereby declare that-

- The information furnished in my valuation report dated 22.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- I have personally inspected the property on 22.08.2023. The work is not sub-contracted to any other c. valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of Imprisonment; d.
- I have not been found guilty of misconduct in my professional capacity. e.
- I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the g. respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III- A signed h. copy of same to be taken and kept along with this declaration)
- I am registered under Section 34 AB of the Wealth Tax Act, 1957. i.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this j. valuation report.
- Further, I hereby provide the following information. k.

Sl. No.	Particulars	Valuer comment
1	Background information of the asset being valued;	First floor CSC office in 2 storied building
2	Purpose of valuation and appointing authority	Loan Purpose & Mgr. 9560783871
3	Identity of the valuer and any other experts involved in the valuation;	Our field Engr. Sh. Sarwan 8130020643 inspected the property in the presence of Sh Mahender accountant
4	Disclosure of valuer interest or conflict, if any;	<u>•</u>
5	Date of appointment, valuation date and date of report;	22.08.2023/ 22.08.2023
6	Inspections and/or investigations undertaken;	Market Survey
7	Nature and sources of the information used or relied upon;	Local enquiries and internet enquiries.
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Composite rate method
9	Restrictions on use of the report, if any;	Nil
10	Major factors that were taken into account during the valuation;	Accessibility, Location and specifications of flat
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Opinion without the presence of any bias, conflict of interest, coercion, or undue influence of any party.

Date: 22.08.2023 Place: New Delhi

1/595/165/2010 (Name of the Approved Value) and Seal of the Firm / Company)

#### MODEL CODE OF CONDUCT FOR VALUERS

(Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)) All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers 2. A valuer shall make the standards of integrity and fairness in all his/its dealings with his/its clients and other valuers 2. A valuer shall make the standards of integrity and fairness in all his/its dealings with his/its clients and other valuers. 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships. 3. A valuer shall refrain endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations. 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.

5 A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment. 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to specified from time to time 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.

9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer. 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the

requirements of integrity, objectivity and independence.

Independence and Disclosure of Interest 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not. 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company. 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences. 15. A

valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services. 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,

2015 or till the time the valuation report becomes public, whichever is earlier. 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs. 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).

19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.

22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body. 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.

24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation. - For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013). 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules. 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments

30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.

Date: 22.06.2023 Place: Delhi

VINDER PANDITA \$/5<mark>95/165/2010-11</mark>

(Name of the Approved Valuer and Seal of the Firm / Company)

Bidnature



# LETTER OF ENGAGEMENT TO VALUER

Mr/Ms/M/s RAVINDER PANDITA (Empanelled Valuer) Address: 136-G, POCKET-IV, MAYUR VIHAR- PHASE-I, DELHI-91. . Andaman and Nicobar - 110091

Dear Sir(s) / Madam,

## LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class (es) Immovable Property, the undersigned on behalf of State Bank of India, SME BRANCH OKHLA LEST N DELHI (11) Branch/Office, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of Fund Based and Non Fund Based facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

- 2. The professional fees Rs 4720.00 (as negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.
- 3. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions

4. Particulars of the assets to be valued:

Assets to be Valued					
Asset Type	Details of Asset	Other details / description			
	Commission Block B Yojaana Vihar Pin Code- 110092 Boundaries; North- Post Office South- Entry Closed	Title Deed No- 7533 Registering Authority- SR VIII Place of Registration- New Delhi State of Registration- Delhi Date of Registration- 22-01-2020 Purchased From- Document Value			
•:	Immovable Property	Asset Type Details of Asset  Immovable Property Survey No- Unit No. 5 Extent Details- Address- Unit No Office 5, CSC at Planning Commission Block B Yojaana Vihar Pin Code- 110092 Boundaries: North- Post Office South- Entry Closed East- Corridor			

5. You will indemnify and keep fully and effectively indemnified the Bank against all

Confidential and Property of State Bank of India Page 1 / 3 Letter of Engagement Proposal No. 176280 Generated by TX SME BRANCH OKHLA LEST N DELIR (727) On 21 08/20

WINDER PANDITA 7595/165/2010-11

with require co-operate with the valuer appointed by the Bank).

AVINDER PANDITA 1/595/165/2010-11

For & on behalf of State Bank of India

|Signature with scall |Place: New Dellie

Date: 21/08/23

### PICS OF IMMOVABLE PROPERTY OWNED BY M/S BRAINWAVE MEDICAL TECHNOLOGIES PVT LTD. LOCATED AT UNIT NO. OFF. 5., FIRST FLOOR, C.S.C AT PLANNING







## 28°39'47.5"N 77°18'57.6"E

28.663200, 77.316000



**Directions** 



Save



Nearby



Send to phone









Block B, Yojna Vihar, Anand Vihar, Delhi, 110092

M878+7CJ Delhi

# M/S RAVINDER PANDITA

[136-G, Pocket IV]

Mayur Vihar Phase-I, DELHI-110091 J

Phone: [9811143024]

GSTIN: 07AANPP6099B2ZB

# TAX INVOICE

EZZZZ	22.08.2023
DATE:	GST-417
INVOICE No.	AANPP6099B
PAN No.	Year 2011-2012
Registration No.	Year 2011-2012

#### BILL TO:

BRAINWAVE MEDICAL TECHNOLOGIES PVT LTD.

c/o State Bank of India

**Branch SME OKHLA** 

New Delhi

GST NO:- 07AAECB0724D1Z

ACCOUNT DETAILS FOR RTGS SBI (MAYUR VIHAR PHASE-I) ACC NO- 37872794790 IFSC CODE - SBIN0060336

	AMOUNT				
/S BRAINWAVE MEDICAL CAT PLANNING COMISSION	4,000.00				
	4,000				
	360 360				
THER COMMENTS  Note all Desertes (PO of Fees payable in favour of our Company Name. Add: SGST @9%					
	e lotar rax-				

Total Invoice Value in Words:

Rs. Four Thousand & Seven Hundred Twenty C

NOTE: Please mention invoice no. while transfering the fee by NEFT/RTGS.

MANAGER :Ms Tanya Rawat : 9560783871

If you have any queries about this invoice, please contact [RAVINDER PANDITA, 98,11,43024] panditaravinder8@gmail.com

Thank You For Your Business!