

**REPORT FORMAT: CL-1 | Version: 1.0\_2018**

**FILE No.: VIS (2024-25)-PL696-626-865**

**Date: 22-01-2025**

- **REPORT NAME:** Cost Verification Report for Vehicles which are proposed to be purchased by M/s Snow Way Logistics Pvt. Ltd.
- **PREPARED FOR ORGANIZATION:** State Bank of India, Agri CPC, Thane, Maharashtra – 400604.
- **BORROWER COMPANY'S NAME:** M/s Snow Way Logistics Pvt. Ltd.
- **ASSET TYPE:** Reefer Trucks with Chassis, Container and Refrigeration Unit.
- **CURRENT LOCATION OF THE MACHINES:** Proposed to be purchased by M/s Snow Way Logistics Pvt. Ltd.

**TO WHOM IT MAY CONCERN**

S. NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	Not Applicable
2.	Date of Report	22-01-2025
3.	Documents provided for perusal	Quotations of the machines
4.	Current Location of the Machines	Not Applicable (Vehicles)
5.	Borrowing Company	M/s Snow Way Logistics Pvt. Ltd.
6.	Type of Asset	Reefer Trucks with Chassis, Container and Refrigeration Unit.
7.	Type of Assessment	Cost Verification
8.	Scope of Assessment	Cost Verification of the new vehicle with accessories which are proposed to be purchased by the company.
9.	Year of Manufacturing	Yet to be purchased

**REGISTERED OFFICE:**

G-20, 3rd Floor, Preet Vihar,  
Vikas Marg, Delhi-110092  
Ph.: +91 9958632707

**CORPORATE OFFICE:**

D-39, 2nd floor, Sector 2, Noida-201301

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E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

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Other Offices at: • Mumbai • Kolkata • Bengaluru • Lucknow • Meerut • Agra • Dehradun • Ahmedabad • Shahjahanpur

10.	Total Project Cost	<b>Rs. 2,45,46,691</b> (Total project cost includes only the purchase cost as per the quotations / invoices / purchase orders provided by the company). <b>Including G.S.T.</b>
11.	Current Estimated Market Value	<p>The range of current market rates of such type of machinery &amp; equipment is verified from various suppliers and also from the public domain for the new machinery and equipment's.</p> <p>As per quotes received from market and online references, we are of the view that rate range for establishing the machinery of similar kind of machinery are available around <b>Rs. 2.35 crores to Rs. 2.5 crores.</b></p> <p>According to our observation, the rate as per the list of machinery and their total purchase price provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.</p>
12.	Condition of Machines	The machines are yet to be purchased / installed.

#### OBSERVATIONS:

1. We have been provided with the copy of quotation mentioning cost of machines/ equipment by the borrower company.
2. As per the information provided by the company officials these machines are proposed to be purchased by M/s Snow Way Logistics Pvt. Ltd.
3. We have contacted several dealers for similar items and also did research on the public domain. Accordingly, we have got the quotation from the dealers and found that the price given in the list of quotations provided to us is well within the price range of similar items available in the market and seems to be reasonable.
4. In this report, there can be some difference in the cost due to the cost of some factors like model, accessories and taxes etc.
5. Also, the cost of any accessories, container like labour cost varies according to the scope of work and it is not possible to calculate exact amount for any fabrication work. So, we have considered the same as mentioned in the quotations provided by the company.
6. Based on the information provided by the company (M/s Snow Way Logistics Pvt. Ltd.) and enquiries made by us in the open market and references found on the public domain



for similar vehicles and accessories, it is certified that the total market cost for the procurement of similar vehicles and accessories with similar specifications should be around **Rs. 2.35 crores to Rs. 2.5 crores** and therefore the total purchase price of **Rs. 2,45,46,691 /- (Incl. GST)** (as per the quotations provided to us by the company) appears to be reasonable.

**Disclaimer:**

1. *This cost vetting is done only on the basis of quotations provided to us by the company and we don't recommend any sort of recommendation in our Report.*
2. *The estimated cost verification of item to item can't exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the item's price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*
3. *There can be a variation in the estimated price depending upon the quality of the products used for the manufacturing of the container and accessories.*
4. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
5. *The estimated cost verification is made based on the third-party information which has been replied upon in good faith.*
6. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of items for which we will not have any control. The cost vetting is only limited to the date of Report issued. We do not assume any responsibility in change of prices of the said items after this date.*
7. *This report doesn't include any work related to drawing, design, sketch plan, procurement of the machines.*
8. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this report.*
9. *This report is made at the request of the Bank.*

**For R.K Associates Valuers & Techno  
Engineering Consultants (P) Ltd.**

**FOR INTERNAL USE**  
**TYPED BY: Manmohan**  
**REVIEWED BY: Abhinav Chaturvedi**








## ANNEXURE: - I (COMPARISON LIST)

S. No.	Name	Specifications	Vendor	QTY (in nos.)	Amount shown by company	Market Rate as per RKA
					(Including GST) (INR)	
1	Eicher Pro 3018 Plus M CBC 24ft. BS VI NGB-190	Wheelbase - 5490 mm , Power - 160 HP, GVW- 18,000 Kg. , Tyre Size - 295/90 R20	<b>Tholia Motors Private Limited</b>	5	1,46,04,195	1,44,24,674
2	Supply, Installation of 24ft. Long insulated truck body with Supra 1150 Reefer unit	7.3 m (L) x 2.65 m (W) x 2.9 m (H) with PUF Insulated Reefer container (MS Corrugated Panel), externally in PPGI corrugated form, Internal in 0.5 mm SS sheet with 4mm plywood	<b>Bellmonte Industries Private Limited</b>	5	99,42,496	95,34,400
<b>Total</b>					<b>2,45,46,691</b>	<b>2,39,59,074</b>



## ANNEXURE:- II (QUOTATIONS/ REFERENCES FROM MARKET)

VEHICLES				
 <b>VE COMMERCIAL VEHICLES</b> A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE				
<b>QUOTATION</b>				
CUSTOMER NAME :-				Date :-23/01/2025
Kind Attention :-				
ADDRESS :-				
GST NO :-				
PARTICULARS		CONTACT NO :-		
DESCRIPTION		QTY	RATE	AMOUNT
MODEL	Pro3018 Plus M CBC 22FT BSVI NGB 190	5	2878434.71	14392173.57
BODY TYPE	CBC			
WHEEL BASE	5490MM			
HP	160HP			
TYRE SIZE	295/90 R 20			
COLOUR	NGB			
GVW	18000kgs			
TCS 1%				
TOTAL AMOUNT				14392173.57
CRTM + FAST TAG			6500.00	32500.00
RTO Insurance extra		GRAND TOTAL		14424673.57
HYPO :-				
<b>TERMS &amp; CONDITIONS</b> Prices Are inclusive of 28% GST The above prices are valid for 30 days Above prices are exclusive of insurance, vehicle registration or any other charges applicable Delivery within 2-4 weeks from the date of P.O. 100 % payment in advance before delivery & DD in the name of VE Commercial Vehicles Ltd After vehicle invoicing no change in address , amount & vehicle model will be allowed				
GST NO :- 27AABCE9378F1ZC 				
				
S.V.Road, Chitalser, Manpada Thane - 400 607, Maharashtra   India		Rahul Rokade - 09167215185		
VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture)			 	

## FOR CONTAINER AND REEFER UNIT

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**MS 20 feet Commercial PUF Insulated Reefer Container**  
₹ 16,50,000/Unit [Get Latest Price](#)

Container Length	20 feet
Usage/ Application	Food , Vegetable and Milk Industry
Container Type	Reefer Container
Capacity	15 Ton
Material	MS
Surface Treatment	Color Coated

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## ANNEXURE: - III (DOCUMENTS PROVIDED BY CLIENT)

VEHICLES				
Sr. No. 17059	Date: 08/01/2025			
	<b>THOLIA MOTORS PRIVATE LIMITED</b> Authorised Dealer of : <b>VE Commercial Vehicles Limited For Trucks &amp; Buses</b> S. No. 123, CCI Logistics Compound, Old Mumbai Pune Highway, Palaspe Phata, Panvel-410206. Tel. : +91-8779030266			
<b>PROFORMA INVOICE</b>				
Customer Name : M/s SNOW WAY LOGISTICS PRIVATE LIMITED				
Add.: Nerul				
GST No.:		Contact No.:		
Vehicle Details	Particulars	Qty.	Rate in Rs.	Total Amount in Rs.
MODEL Pro 3018 Plus M CBC 24 Ft	MRP	05	28,85,485	1,44,27,425
BS II NGB 190	TCS@ 1%		28,854	1,44,270
Body Type : CBC 24 Ft	CRTEM		3,500	17,500
Wheel Base : 5490 mm	Fast Tag		1,500	7,500
HP : 160 HP	HSRP		1,500	7,500
Tyre Size : 295/90 R 20	RTO		—	Extra
GVW : 18000 kg	Insurance		—	Extra
Fuel : Diesel				
Rs. In words: One Core Forty Six Lakh Four Thousand One Hundred Ninety Five Only			Grand Total in Rs. 14604195	
<b>Terms &amp; Conditions</b> 1. The above Prices are valid till dated ..... 2. Reefer Van Prices are inclusive of 18% GST & for others 28% GST. 3. TCS will be charged @1% of invoice value including GST of 18% or 28%. 4. The above Prices are exclusive of Insurance, Vehicle registration or any other Charges as applicable. 5. Delivery within 4-6 weeks from the date of receipt of your full Payment. 6. 100% Payment in advance by way of Cheque/DD/PO/RTGS/NEFT in favour of Tholia Motors Private Limited. 7. The Delivery Indication given is subject to Force Majeure clause. Any delay if failure due to such reasons, would not entitle the buyer to cancel the order nor make the company liable to any consequential damages. 8. All disputes will be subject to jurisdiction of the courts at Thane. 9. Vehicle Price will be calculated and will be invoiced on the day of vehicle delivery/after full Payment. 10. After vehicle invoicing no change of address, amount and vehicle model will be allowed. 11. In case of cancellation of sales deal after vehicle registration / financier payment, the penalty / Interest charge if any shall be borne by customer. 12. All Right are reserves with VE Commercial Vehicles Ltd & Tholia Motors Private Limited for final price. Vehicle Warranty & other charges related to vehicle.				<b>E. &amp; O. E.</b>    Authorised Signatory
<b>GST IN : 27AAICT8855F1ZU</b>				
<b>Sales, Service &amp; Spare Outlet</b>				
<b>Panvel :</b> S. No. 1,2,3, CCI Logistics Compound, Old Mumbai Pune Highway, Palaspe Phata, Panvel 410206. (Mumbai) Tel. : +91-8779030266 Email : www.panvel@tholiamotors.co.in	<b>Mira Road:</b> S. No. 39/1A, Next to Adani Power, Chodbunder Village, Mira Road, Dist. Thane-401 107. (Mumbai) Tel. : +91-7021769996 Email : www.miraroad@tholiamotors.co.in	<b>Nalasopara :</b> Plot No. 1 & 2 & 73, Apple Industrial Hub, NH-8, Palhar Phata, Nalasopara (S), Palhar - 401209. (Mumbai) Tel. : +91-8169011167 Email : www.nalasopara@tholiamotors.co.in	<b>Bhiwandi :</b> Survey No. 9/1, Village Sepe, Next To Phile Heavy Engineering, Kalan-Padga Road, P.O. Padga, Tal. Bhiwandi, Dist. Thane-421101. Email : www.bhiwandi@tholiamotors.co.in	<b>Andheri :</b> 709, 7th Floor, Balaji Business Park, Marol Naka, Andheri Kuria Rd., Andheri (East), Mumbai, Maharashtra 400059
<b>Helpline (Sales, Service &amp; Parts) : +91 721-721-1006   Email : enquiry@tholiamotors.co.in</b>				




**FOR CONTAINER AND REEFER UNIT**



CIN:U74999MH2020PTC336031,GSTN:27AAICB8613R177

Quotation			
Quotation No :	HIPL-020/2024	Date :-	08-01-2025
Buyer's Order No :	Office discussion	Date :-	01-01-2024
Name of Buyer :	Snow Way Logistics Private Limited		
Address of Buyer :	Office No. 1807 & 1808, Plan S Business Park, D-108/L, Opp. DY Patil Stadium MIDC Industrial Area Nerul, Darave, Thane- 400706		
Delivery Destination :	Office No. 1807 & 1808, Plan S Business Park, D-108/L, Opp. DY Patil Stadium MIDC Industrial Area Nerul, Darave, Thane- 400706		
GSTN of Buyer :	27ABLC51649GIZ2		

Sr.No.	Description of Goods	Quantity	Basic Rate	GST	GST Amount	Amount Per Unit	Total Amount
<b>A) Put Insulated Reefer Container 24FT</b>							
1	Supply, Installation of 24FT Long Insulated Truck body externally in PPGI corrugated form, Internal in 0.5 mm SS sheet with 4 mm Plywood with Supra 1150 Reefer Unit	5	1668484.00	18.00%	300327.12	1968811.12	9844055.60
<b>Total Cost</b>							9844055.60
3	<b>TCS 1%</b>						98440.56
<b>Total Cost of Reefer Container</b>							9942496.16
<b>Amount Chargeable (in words)</b>							
<b>Declaration :</b>							
We declare that this Invoice shows the actual price of the Goods described and that all particulars are true and correct.							
Delivery: Your requirement of 5 Nos 24 ft and Reefer Containers can be delivered within 45-50 days from the date of receipt of order with advance and also confirmation of the reefer unit.							
Chassis: The period of OEM terms of guarantee/warranty on major aggregates - Engine, Gear Box, Front Axle and Rear Axle, shall be 36 months from the date of sale or 3,00,000 kms, whichever is earlier.							
<b>Warranty:</b>							
Container: Shall be under our product guarantee for 1 year from the date of supply.							
Reefer Unit: Shall be under OEM terms of guarantee for 1 year from the date of supply.							
Validity: Our Offer is valid for a period of 30 days from today.							
<b>Bank Details:</b>							
Bellmonte Industries Pvt Ltd							
Bank Name : HDFC Bank LTD							
Bank Branch : Kharghar, Navi Mumbai							
Account No : 50200073703588							
RTGS/NEFT IFSC : HDFC0003650							



DATE \_\_\_\_\_  
PLACE \_\_\_\_\_

*[Signature]* Your Sincerely

**Bellmonte Industries Private Limited**

Goodwill Infinity, 1110, 11th Floor, Plot No. E, 3A, Sector 12, Kharghar, Navi Mumbai, Maharashtra- 410210.

☎ 022-3512 3293 | 022-3512 8536

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