



## Digit My Business Policy - Laghu Udyam Suraksha



### Policy Schedule

UIN: IRDAN158RP0004V02202122

**Go Digit General Insurance Ltd**

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Insured & Policy Details

Insured Details		Policy Details			
Name	LALWANI FERRO ALLOYS LIMITED	Policy Number	D148278121		
		Invoice Number	IA134307489	Receipt Number	RA164315278
Address	OM TOWER, 32 JL NEHRU ROAD, SUIT NO 205, 2ND FLOOR, KOLKATA Hooghly 700071	Invoice Date	22-May-2024	Policy Issue Date	22-May-2024
Address2					
GST State Code	19	Policy Period	Policy Start Date	22-May-2024	16:33:28
City / Location	Hooghly		Policy End Date	21-May-2025	23:59:59
Contact No	+919831043654	Partner Code and Name		1117075 GAGAN LALWANI	
Email ID	anillalwani1971@gmail.com	Partner Contact and Email ID		9748966666 gaganlalwani0602@gmail.com	
GSTIN/UIN Number	19AAACL4482G1ZE	Address of Insured Premises		DELHI ROAD, JARURA, PAYRADANGE POLBA, HOOGHLY CHINSURAH-712154 Hooghly 712138	
Property Type	Building	Bank Name/Financial Institution		AS PER LIST ATTACHED	
Nature of Business / Occupation/ Activity	Engineering Workshop - Steel Plants				

Coverage Details

Section No.	Section Name	Opted (Yes/No)	Section Sum Insured (₹)
1.	Go Digit, Bharat Laghu Udyam Suraksha (Including STFI, EQ, Terrorism Coverage)	Yes	99,760,248.00
3.	Digit Burglary Insurance Policy	Yes	29,788,386

Premium and Payment Details

Total Net Premium	₹ 103233.91	
Total Terrorism Premium (INR)	₹ 22944.86	
CGST rate and amount	9 %	₹ 11356.00
SGST/UTGST rate and Amount	9 %	₹ 11356.00
IGST rate and Amount	%	₹ 0.00
Final Premium	₹ 148890.77	

Endorsement Details

Invoice Number	Invoice Date	Net Premium	Igst	Cgst	Sgst	Utgst	Cess	Gross Premium
IA134307489	2024-05-22	126178.77	0.00	11356.00	11356.00	0.00	0.00	148890.77

Terms and Conditions

Go Digit, Bharat Laghu Udyam Suraksha
Excess
5 % of each claim, subject to a minimum of ₹10,000.

<b>Terms and Conditions / Warranties</b>
No Smoking Warranty - Warranted that smoking is prohibited in the premises covered under the policy.
Electrical Installation Warranty
Warranted that the premises has no basement or basement is only being used for Parking.
Kutchra construction warranty - Shops constructed using wooden planks, thatched leaves, grass / hay / bamboo / plastic cloth / asphalt cloth / canvas / tarpaulin and the like.
<b>Inbuilt Coverages</b>
Fire, including due to its own fermentation, or natural heating, or spontaneous combustion.
Explosion or Implosion.
Lightning.
Earthquake, volcanic eruption, or other like convulsions of nature.
Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood, and Inundation.
Subsidence of the land on which Your Premises stands, Landslide, Rockslide.
Bush fire, Forest Fire, Jungle Fire.
Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g., vehicle, falling trees, aircraft, wall etc.).
Missile testing operations.
Riot, Strikes, Malicious Damages.
Acts of terrorism(Coverage as per Terrorism Clause attached).
Bursting or overflowing of water tanks, apparatus, and pipes.
Leakage from automatic sprinkler installations.
Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events.
Additions, alterations, or extensions up to 15% of sum insured.
Temporary removal of stocks Up to 10% of sum insured.
Cover for specific Contents: a. Money up to INR 50,000. b. Documents such as deeds, manuscripts, business books, plans, drawings, securities etc. up to INR 50,000. c. Computer programmes, information, and data up to INR 5,00,000 d. Cover for personal effects of employees, Directors, and visitors up to INR 50,000 Per person, max up to 20 persons.
Start-Up Expenses up to INR 5 lakh.
Professional Fees up to 5 % of the claims amount.
Removal of Debris up to 2% of claims amount.
Costs compelled by Municipal Regulations.
Under insurance up to 15% of sum insured.
<b>Inbuilt Clause</b>
Kutchra Construction Warranty - Warranted that no structure is of kutchra construction in the insured premises.
Kutchra construction definition: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like shall be treated as 'Kutchra' construction.

<b>Digit Burglary Insurance Policy</b>
<b>Excess</b>
5% of claim amount subject to a minimum of INR 5,000/- Each and Every Claims
<b>Terms and Conditions / Warranties</b>
Subject to Designation of Property Clause
Goods held in trust are covered if the same is included in the Burglary Sum Insured
FIR and Non Traceable Certificate to be submitted at the time of Claim.
Warranted existing protection, detection and alarm system to be maintained in good working condition and fully operational throughout policy period.
Warranted that Premises are Guarded round the Clock.
<b>Exclusions</b>

Jewellery Shops, Goldsmiths, Silversmiths, Money Lenders, Pawn Brokers and similar Occupations.

Mysterious Disappearance & Unexplained Losses (i.e. Accidental Loss)

Terrorism Damage Cover for Add-Ons

#### Add-On Covers

Theft is covered

RSMD is covered

#### General Warranties

Warranted that Nil Claims for Preceding 3 Years.

Warranted existing protection, detection and alarm system to be maintained in good working condition and fully operational throughout policy period.

**For Portable Assets (Asset Care Insurance), Machinery Breakdown Insurance and Electronic Equipment Insurance**  
- Warranted that AMC is maintained throughout the Policy Period. This will not be applicable to Laptops and ipads.

#### General Exclusions

Jewellery Shops, Goldsmiths, Silversmiths, Money Lenders, Pawn Brokers and similar Occupations i.e Establishments dealing with items of high individual Value

Stocks/Goods Stored in Open, High Valued Stocks like Electronic Gadgets, Watches, Precious Stones/Precious Metal items/Ornaments, Money (Unless Money Insurance Cover is specifically Opted), Monetary Instruments like Cheques/Bank Drafts and Valuables of every kind and description.

Mysterious Disappearance & Unexplained Losses (i.e. Accidental Loss)

Terrorism Damage Cover

Sanctions Limitation and Exclusions Clause

Cyber Rsk Exclusion Clause

Infectious Disease / COVID-19 Exclusion: Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following -including any fear or threat thereof, whether actual or perceived -

- Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
- Coronavirus (COVID-19) including any mutation or variation thereof; or
- Pandemic or epidemic, as declared as such by the World Health Organization
- Exclusion LMA 5393 applicable

#### General Terms & Conditions

**For Portable Assets (Asset Care Insurance), Machinery Breakdown Insurance and Electronic Equipment Insurance** - Description of Equipments (Make/Model/Serial No/Identification No. & YOM) and Location Wise Sum Insured to be provided at the time of Policy Issuance.

**For Plate Glass & Neon Sign Section** - Description of Plate Glass / Neon Sign and Location wise Sum Insured to be provided at the time of Policy Issuance.

For Burglary & Theft Claim, FIR and Non Traceable Certificate to be submitted at the time of Claim.

**Kutchra Construction definition:** Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/ tarpaulin and the like shall be treated as 'Kutchra' construction for rating.

**Coverage as per Standard Digit My Business policy(Commercial) wording.**

"Description" field is meant to describe the details of assets that are covered in the policy as per the occupancy selected and related to the risk. Any other information that changes the nature of risk would be considered null and void.

#### Important Notice

1. \*Cheque dishonor / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit My Business Policy Wordings.
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification please call our Call Center Number 1800 258 5956.

## Section 1

### Go Digit, Bharat Laghu Udyam Suraksha

#### Coverage details and Sum Insured

##### Location Details

##### Location 1

Address of Premises		DELHI ROAD, JARURA, PAYRADANGE POLBA, HOOGHLY CHINSURAH-712154 Hooghly 712138							
PIN Code		712138			City		Hooghly		
Occupancy Type		Engineering Workshop - Steel Plants			Height		--		
Name of Bank/ Financial Institution		AS PER LIST ATTACHED			Year of Construction		20-30 Years		
Fire Fighting Arrangements		Fire Extinguisher in premises 24hrs security in premises			Construction (Pucca/Kutchha )		Pucca Construction		
Boundary Walls		--			Additional Structure				
Total Sum Insured - 99760248									
Building including Plinth (₹)	Basement (₹)	Additional Structure (₹)	Plant & Machinery (₹)	F&F & Other Equipments (₹ )	Raw Material (₹)	Stock in process (₹)	Finished Stocks (₹)	Other Contents (₹)	
69971862			29557675	230711					

Sr. No.	In-Built Covers	Sum Insured/Limit of Liability
1.	Terrorism Damage Cover	Up to total Sum Insured
2.	Storm, Tempest, Flood and Inundation(STFI)	Up to total Sum Insured
3.	Earthquake	Up to total Sum Insured
4.	Additions, alterations or extensions	15% of Sum Insured
5.	Temporary removal of stocks	10% of Sum Insured of Stocks
6.	Cover for Specific Contents	
i.	Money	Up to INR 50,000
ii.	Deeds, manuscripts and business books, plans, drawings, securities, obligations or documents of any kind	Up to INR 50,000
iii.	Computer programmes, information and data	Up to INR 5,00,000
iv.	Employees', Directors', visitors' personal effects	Up to INR 50,000 per person max upto 20 persons
7.	Start-Up Expenses	Up to INR 5,00,000
8.	Professional Fees	5 % of the claim amount
9.	Costs for removal of debris	2 % of the claim amount
10.	Costs compelled by Municipal Regulations	Up to total Sum Insured
11.	Under Insurance	Waived upto 15% of Sum Insured
12.	Theft	Up to total Sum Insured
13.	Forest Fire	Up to total Sum Insured

**Terrorism cover would not be applicable for the Inbuilt cover from Sr. No. 2 to 13 listed above.**

##### Standard Add-ons

Sr. No.	Add on covers	Opted/Not opted	Sum Insured/ Limit of Indemnity (INR)	Other Details
1.	Floater Cover	No		
2.	Declaration Policy for Stocks	No		

##### Standard Clauses

1.	Agreed Bank Clause	AS PER LIST ATTACHED		
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Deductible and Excess each claim	
Policy Level	5 % of each claim, subject to a minimum of ₹10,000
For Terrorism	<p><b>Shops Risks:</b> 1% of the claim amount for each and every claim subject to Minimum of INR 10,000 and Maximum of INR 500,000</p> <p><b>Non-Industrial Risks:</b> 1% of the claim amount for each and every claim subject to Minimum of INR 25,000 and Maximum of INR 1,000,000</p> <p><b>Industrial Risks:</b> 5% of the claim amount for each and every claim subject to Minimum of INR 100,000 and Maximum of INR 25,00,000</p>

### Section 3

#### Digit Burglary Insurance Policy

##### Sum Insured Basis Opted

1.	Sum Insured Basis Opted	Re Instatement Value
2.	Total Sum Insured of the Property Proposed for Insurance: (Note: Sum Insured Bifurcation to be provided in the table below)	INR: 29788386
Sr. No	Details	Sum Insured (INR)
a.	Contents (Furniture, Fixtures, Fittings, Utensils & Appliances and items of similar nature)	29788386
b.	Stock and Stock in Trade	
c.	Good held in trust or on commission for which the Insured is responsible	
d.	Any Other Items:	
3.	First Loss Sum Insured as a % of the Total Sum Insured/ Total Value at Risk OR First Loss Basis in terms of Absolute Amount	100 % of the Total Sum Insured INR 29788386
4.	Limit Opted for changing damaged locks at the entry and/or exit points to the Premises proposed for Insurance and at internal entry and/or exit points.	
5.	Limit Opted against damage to Safe and/or Strong room within the Premises proposed for Insurance.	

##### Applicable Add-On Covers & Clauses

Sr. No	Add-On Name	Opted (Yes / No)	Limits (INR)	Special Terms and Conditions
1.	Theft Extension	Yes	INR 29788386	
2.	Riot, Strike, Malicious Damage Cover	Yes	INR 29788386	

For & On Behalf of Go Digit General Insurance Ltd.



Praveen Bhat  
Senior Vice President – Customer Experience  
praveen.bhat@godigit.com  
Authorized Signatory  
Printed, Signed, and Executed at Bengaluru

Consolidated Stamp Duty has been paid as per  
Letter of Authorization No.67-B/04/2017-18 Date:  
30th May 2017 issued by Department of Stamps  
and Registration , Bengaluru-560009-KARNATAKA.

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Wish to go through your detailed policy, [Click here](#)

In case of any claim, please contact 24-Hour Call Centre at [1800-258-5956](tel:1800-258-5956) or email us at [hello@godigit.com](mailto:hello@godigit.com) For Claims Notification and Procedure click here

Go Digit General Insurance Ltd. Address: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5 Block, Bengaluru, Karnataka 560095, IRDAI Reg No. 158 CIN U66010PN2016PLC167410, GST Reg No 19AACCO4128Q1ZX, PAN No:- AACCO4128Q, HSN: 997139/General Insurance Services, GSTIN Address Kolkata Business Centre,Ground Floor, Block C, Apeejay House, 15 Park Street,Kolkata,West Bengal,PIN-700016. Website : [www.godigit.com](http://www.godigit.com).

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