

OMC Power Private Limited				
Balance Sheet as at 30 September 2024				
(All amounts in ₹ thousands, unless otherwise stated)				
	Notes	As at 30-Sep-2024	As at 31-Mar-2024	As at 31-Mar-2023
<b>Assets</b>				
<b>Non- current assets</b>				
Property, plant and equipment	3	23,08,834	20,62,741	17,22,819
Capital work in progress	6	84,940	2,36,576	29,358
Right-of-use assets	4	1,08,349	1,13,612	1,04,442
Intangibles	5	13,006	17,297	25,703
Financial assets				
Investments	7	47,955	47,582	37,320
Other financials assets	8	88,120	76,711	53,831
Other assets	9	3,429	1,417	22,709
Income tax assets (net)	10	7,892	17,503	11,371
<b>Total non current assets</b>		<b>26,62,525</b>	<b>25,73,440</b>	<b>20,07,552</b>
<b>Current assets</b>				
Inventories	11	14,443	17,505	9,726
Financial assets				
Trade receivables	12	29,585	36,254	16,640
Cash and cash equivalents	13	5,90,720	5,42,061	17,02,358
Bank balance other than cash and cash equivalents	14	79,725	74,680	89,507
Other financials assets	15	2,176	1,827	14,852
Other assets	16	2,31,005	2,24,931	1,81,117
<b>Total current assets</b>		<b>9,47,653</b>	<b>8,97,257</b>	<b>20,14,200</b>
<b>Total assets</b>		<b>36,10,178</b>	<b>34,70,697</b>	<b>40,21,752</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Equity share capital	17	11,905	11,905	11,905
Instrument entirely in the nature of equity	18	1,301	1,301	1,301
Other equity	19	25,30,287	25,90,973	30,39,212
<b>Total equity</b>		<b>25,43,493</b>	<b>26,04,179</b>	<b>30,52,418</b>
<b>Non-current liabilities</b>				
Financial liabilities				
Borrowings	20	2,51,081	3,96,461	4,16,377
Lease liabilities	21	1,32,738	1,36,777	1,23,617
Other financial liabilities	22	3,326	3,138	1,986
Provisions	23	9,108	7,832	9,362
Other liabilities	24	28,917	32,165	40,472
<b>Total non current liabilities</b>		<b>4,25,169</b>	<b>5,76,373</b>	<b>5,91,813</b>
<b>Current liabilities</b>				
Financial liabilities				
Borrowings	25	5,48,545	1,63,826	2,18,229
Lease liabilities	21	5,956	5,956	4,619
Trade payables	26			
- Total outstanding dues of micro enterprises and small enterprises		9,377	5,377	8,252
- Total outstanding dues of creditors other than micro enterprises and small enterprises		21,691	25,028	23,031
Other financial liabilities	27	6,895	33,433	67,127
Other liabilities	28	16,648	29,816	15,887
Provisions	29	32,404	26,710	40,375
Income tax liabilities (net)				
<b>Total current liabilities</b>		<b>6,41,516</b>	<b>2,90,146</b>	<b>3,77,520</b>
<b>Total liabilities</b>		<b>10,66,685</b>	<b>8,66,519</b>	<b>9,69,334</b>
<b>Total equity and liabilities</b>		<b>36,10,178</b>	<b>34,70,697</b>	<b>40,21,752</b>
Corporate information and material accounting policies				
The accompanying notes are an integral part of the financial statements				

<b>OMC Power Private Limited</b> <b>Statement of Profit and Loss for the year ended 30 September 2024</b> <b>(All amounts in ₹ thousands, unless otherwise stated)</b>			
	Notes	For the year ended 30 September 2024	For the year ended 31 March 2024
<b>Income</b>			
Revenue from operations	30	2,34,035	3,58,681
Other income	31	25,832	98,501
<b>Total income</b>		<b>2,59,867</b>	<b>4,57,182</b>
<b>Expenses</b>			
Cost of materials consumed/ Cost of sale	32	1,18,726	2,15,571
Change in work in progress	33	309	(309)
Employee benefits expense	34	34,015	83,787
Other expenses	35	24,779	70,735
		<b>1,77,829</b>	<b>3,69,784</b>
<b>Profit before depreciation, amortisation, finance costs, exceptional items and tax</b>		<b>82,037</b>	<b>87,399</b>
Finance costs	36	35,040	66,737
<b>Profit before depreciation, amortisation, exceptional items and tax</b>		<b>46,998</b>	<b>20,661</b>
Depreciation and amortization expense	37	1,07,683	2,69,151
<b>Loss before exception item</b>		<b>(60,685)</b>	<b>(2,48,490)</b>
Exceptional Items		-	(2,00,650)
<b>Loss before tax</b>		<b>(60,685)</b>	<b>(4,49,140)</b>
Tax expense			
Income Tax - Current tax		-	-
Adjustments for prior periods		-	20
Deferred tax (net)		-	-
<b>Total tax expense</b>		<b>-</b>	<b>20</b>
<b>Loss for the year</b>		<b>(60,685)</b>	<b>(4,49,160)</b>
<b>Other comprehensive income</b>			
Items that will not to be reclassified to profit or loss in subsequent years:		-	-
Re-measurement losses on defined benefit plan		-	920
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>920</b>
<b>Total comprehensive income for the year</b>		<b>(60,685)</b>	<b>(4,48,239)</b>

<b>OMC Power Private Limited</b> <b>Statement of Cash Flows for the year ended 30 September 2024</b> <b>(All amounts in ₹ thousands, unless otherwise stated)</b>			
	For the year ended 30 September 2024	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Profit Before Tax</b>	<b>(60,685)</b>	<b>(4,49,160)</b>	<b>(2,36,708)</b>
Adjustment for:-			
Depreciation and amortisation	1,07,683	2,69,151	2,50,679
Exceptional Items	-	2,00,650	-
Finance income	(13,693)	(73,688)	(70,238)
Other non-cash Items	-	(20)	-
Re-measurement losses on defined benefit plan	-	920	926
Finance Cost	32,611	62,096	73,687
<b>Operating Profit Before Working Capital Changes</b>	<b>65,915</b>	<b>9,950</b>	<b>18,347</b>
<b>Change in working capital</b>			
Increase/decrease in trade Receivable	6,669	(19,614)	(6,172)
Increase/decrease in inventories	3,062	(7,780)	(2,891)
Increase/decrease in other assets	(8,087)	(22,522)	(73,563)
Increase/decrease in other financial liabilities	(26,350)	(32,541)	35,401
Increase/decrease in trade payables	662	(878)	13,487
Increase/decrease in provisions	6,970	(15,195)	11,573
Increase/decrease in other liabilities	(16,416)	5,621	(25,324)
<b>Cash generated/ used in operating activities</b>	<b>32,425</b>	<b>(82,958)</b>	<b>(29,142)</b>
Income tax paid	9,611	(6,112)	(6,003)
<b>Net cash generated/ used in operating activities</b>	<b>42,036</b>	<b>(89,070)</b>	<b>(35,145)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant & equipment, intangible assets and capital work in progress	(1,92,585)	(9,98,349)	(6,13,153)
Fixed deposit	(16,454)	(8,053)	(63,251)
Interest income	13,344	86,714	55,577
Investments	(373)	(10,262)	-
<b>Net cash generated used investing activities</b>	<b>(1,96,067)</b>	<b>(9,29,951)</b>	<b>(6,20,827)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings	2,39,339	(74,319)	(1,65,879)
Proceeds from issue of equity share capital	-	-	21,99,815
Proceeds from issue of compulsory convertible cumulative preference shares	-	-	1,301
Finance cost	(25,904)	(48,674)	(62,744)
Lease rent payment	(10,745)	(18,283)	(14,409)
<b>Net cash from/ (used) in financing activities</b>	<b>2,02,690</b>	<b>(1,41,277)</b>	<b>19,58,083</b>
D. Net change in cash & cash equivalents (A+B+C)	48,659	(11,60,298)	13,02,111
E. Opening balance of cash and cash equivalents	5,42,061	17,02,358	4,00,247
<b>F. Cash &amp; cash equivalents (Closing balance) (D+E)</b>	<b>5,90,720</b>	<b>5,42,061</b>	<b>17,02,358</b>
<b>Reconciliation of cash and cash equivalents:</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Cash on hand	818	818	678
Balances with banks			
- On current accounts	3,72,393	57,197	33,202
Demand Deposits with original maturity of three months or less	2,17,509	4,84,045	16,68,478
<b>Total</b>	<b>5,90,720</b>	<b>5,42,061</b>	<b>17,02,358</b>
Demand Deposits with original maturity more than three months	1,58,896	1,42,500	1,41,365
<b>Total Bank Balance (including FDs)</b>	<b>7,49,615</b>	<b>6,84,561</b>	<b>18,43,723</b>

**OMC Power Private Limited**  
**Statement of Changes in Equity for the year ended 30 September 2024**  
(All amounts in ₹ thousands, unless otherwise stated)

**A. Equity share capital**

Particulars	As at 30 September 2024		As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the year	11,90,517	11,905	11,90,517	11,905	11,90,517	11,905
Changes in Equity Share Capital during the year	-	-	-	-	-	-
Balance at the end of the year	11,90,517	11,905	11,90,517	11,905	11,90,517	11,905

**B. Other Equity**

Particulars	Reserves and Surplus		Equity Component on Preference Shares	Total other equity
	Securities Premium	Retained Earnings		
As at 01 April 2022	25,04,253	(14,26,640)	256	10,77,869
Loss for the year	-	(2,36,708)	-	(2,36,708)
Other comprehensive income for the year	-	926	-	926
Premium on shares issued during the year	22,15,193	-	-	22,15,193
Share Issue Expenses	-	(18,069)	-	(18,069)
As at 31 March 2023	47,19,446	(16,80,491)	256	30,39,212
Loss for the year	-	(4,49,160)	-	(4,49,160)
Other comprehensive income for the year	-	920	-	920
As at 31 March 2024	47,19,446	(21,28,730)	256	25,90,973
Loss for the year	-	(60,685)	-	(60,685)
Other comprehensive income for the year	-	-	-	-
As at 31 August 2024	47,19,446	(21,89,415)	256	25,30,287

OMC Power Private Limited

Notes to financial statements for the year ended 30 September 2024

(All amounts in ₹ thousands, unless otherwise stated)

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Property, plant and equipment

Particulars	Computers	Office equipments	Plant and Machinery	Furniture & fixtures	Vehicles	R&D	Total
Gross as at 01 April 2022	6,494	5,315	20,72,889	8,357	1,286	19,985	21,14,326
Additions	1,658	1,281	6,19,881	1,046	-	-	6,23,866
Disposals	-	-	38,433	-	-	-	38,433
As at 31 March 2023	8,153	6,596	26,54,337	9,403	1,286	19,985	26,99,759
Additions	721	2,262	7,85,108	1,344	-	719	7,90,153
Disposals	-	-	50,349	-	-	-	50,349
As at 31 March 2024	8,874	8,857	33,89,095	10,747	1,286	20,704	34,39,563
Additions	237	93	3,45,722	29	-	47	3,46,127
Disposals	-	-	3,092	-	-	-	3,092
As at 30 Sep 2024	9,111	8,950	37,31,725	10,776	1,286	20,750	37,82,598
Accumulated Depreciation							
As at 01 April 2022	4,890	3,296	7,59,649	4,460	1,202	5,658	7,79,156
Charge for the year	824	653	2,26,583	1,693	19	4,524	2,34,295
Disposals	-	-	36,511	-	-	-	36,511
As at 31 March 2023	5,714	3,949	9,49,722	6,152	1,221	10,182	9,76,940
Charge for the year	1,079	959	2,42,596	1,544	0.35	4,245	2,50,423
Assets written off	-	-	1,92,403	-	-	5,514	1,97,917
Disposals	-	-	48,458	-	-	-	48,458
As at 31 March 2024	6,792	4,908	13,36,263	7,696	1,221	19,941	13,76,822
Charge for the year	593	606	96,226	278	-	90	97,793
Disposals	-	-	851	-	-	-	851
As at 30 Sep 2024	7,385	5,514	14,31,638	7,975	1,221	20,031	14,73,764
Net Book value							
As at 01 April 2022	1,604	2,019	13,13,240	3,898	83	14,327	13,35,170
As at 31 March 2023	2,439	2,646	17,04,615	3,251	65	9,803	17,22,819
As at 31 March 2024	2,082	3,949	20,52,833	3,051	64	763	20,62,741
As at 30 Sep 2024	1,726	3,436	23,00,087	2,801	64	719	23,08,834

Note:

a.) For property, plant and equipment existing as on the date of transition to Ind AS, i.e., 01 April 2022, the Company has used Indian GAAP carrying value as deemed costs.

	Computers	Office equipments	Plant and Machinery	Furniture & fixtures	Vehicles	R&D	Total
Gross block	6,494	5,315	20,72,889	8,357	1,286	19,985	21,14,326
Accumulated depreciation	4,890	3,296	7,59,649	4,460	1,202	5,658	7,79,156
Net book value as per previous GAAP	1,604	2,019	13,13,240	3,898	83	14,327	13,35,170
Deemed Cost	1,604	2,019	13,13,240	3,898	83	14,327	13,35,170

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Right-of-use assets

Particulars	Land and Buildings	Total
Deemed cost as at 01 April 2022	89,466	89,466
Additions	22,813	22,813
Disposals	-	-
As at 31 March 2023	1,12,279	1,12,279
Additions	19,358	19,358
Disposals	-	-
As at 31 March 2024	1,31,637	1,31,637
Additions	-	-
Disposals	-	-
As at 30 September 2024	1,31,637	1,31,637
Depreciation		
As at 01 April 2022	-	-
Charge for the year	7,837	7,837
Disposals	-	-
As at 31 March 2023	7,837	7,837
Charge for the year	10,187	10,187
Disposals	-	-
As at 31 March 2024	18,025	18,025
Charge for the year	5,263	5,263
Disposals	-	-
As at 30 September 2024	23,288	23,288
Net Book value		
As at 01 April 2022	89,466	89,466
As at 31 March 2023	1,04,442	1,04,442
As at 31 March 2024	1,13,612	1,13,612
As at 30 September 2024	1,08,349	1,08,349

**OMC Power Private Limited**
**Notes to financial statements for the year ended 30 September 2024**
**(All amounts in ₹ thousands, unless otherwise stated)**
**5 Intangibles**

Particulars	Computer Software	Technical Know How	Total
<b>Gross Block as at 01 April 2022</b>	6,089	59,604	65,693
<b>As at 31 March 2023</b>	6,089	59,604	65,693
Additions	135	-	135
<b>As at 31 March 2024</b>	6,224	59,604	65,828
Additions	-	-	-
<b>As at 30 September 2024</b>	6,224	59,604	65,828
<b>Accumulated Depreciation</b>			
<b>As at 01 April 2022</b>	5,875	25,568	31,443
Charge for the year	31	8,515	8,546
<b>As at 31 March 2023</b>	5,907	34,083	39,990
Charge for the year	3	8,538	8,541
<b>As at 31 March 2024</b>	5,910	42,621	48,530
Charge for the year	22	4,269	4,291
Disposals			
<b>As at 30 September 2024</b>	5,932	46,890	52,822
<b>Net Book value</b>			
<b>As at 01 April 2022</b>	213	34,036	34,249
<b>As at 31 March 2023</b>	182	25,521	25,703
<b>As at 31 March 2024</b>	314	16,983	17,297
<b>As at 30 September 2024</b>	292	12,714	13,006

**6 Capital work in progress**

Particulars	Project in progress	Total
<b>Deemed cost as at 01 April 2022</b>	38,148	38,148
Additions	-	-
Disposals	8,790	8,790
<b>As at 31 March 2023</b>	29,358	29,358
Additions	2,07,219	2,07,219
Disposals		
<b>As at 31 March 2024</b>	2,36,576	2,36,576
Additions		
Disposals	1,51,637	1,51,637
<b>As at 30 September 2024</b>	84,940	84,940

**7 Long Term Investments**

Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023
Investments in subsidiaries 5,20,000 shares current year each fully paid up (previous year held as joint venture)	37,320	37,320	-
Investments in joint ventures Nil current year, ( 31 March 2023, 5,20,000 shares of USD 1; 01 April 2022, 5,20,000 shares) each fully paid up.	-	-	37,320
Investment in mutual funds at FVTPL 18,79,235 unit current year, ( 31 March 2023, Nil; 01 April 2022, Nil)	10,635	10,262	-
<b>Total</b>	<b>47,955</b>	<b>47,582</b>	<b>37,320</b>

**8 Other non current financial assets**

Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023
Deposits with maturity period of more than 12 months	79,171	67,821	51,858
Security deposit	8,949	8,890	1,973
<b>Total</b>	<b>88,120</b>	<b>76,711</b>	<b>53,831</b>

<b>9</b>	<b>Other non current assets</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Capital advances	3,338	1,316	22,571
	Prepaid rent	91	101	138
	<b>Total</b>	<b>3,429</b>	<b>1,417</b>	<b>22,709</b>
<b>10</b>	<b>Income Tax Assets/ Liabilities (Net)</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Tax deducted at source	7,892	17,503	11,371
	<b>Total</b>	<b>7,892</b>	<b>17,503</b>	<b>11,371</b>
<b>11</b>	<b>Inventories</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Raw materials	4,277	9,441	-
	Stores and spares	10,166	7,755	9,726
	Work in progress	-	309	-
	<b>Total</b>	<b>14,443</b>	<b>17,505</b>	<b>9,726</b>
<b>12</b>	<b>Trade receivables</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	<b>Unsecured and current</b>			
	Trade receivables considered good	29,585	36,254	16,640
	Trade receivables which have significant increase of credit risk	-	-	-
		<b>29,585</b>	<b>36,254</b>	<b>16,640</b>
	Expected credit loss allowance	-	-	-
	<b>Total</b>	<b>29,585</b>	<b>36,254</b>	<b>16,640</b>
<b>13</b>	<b>Cash and cash equivalents</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Cash in hand	818	818	678
	Balances with banks			
	- Current accounts	3,72,393	57,197	33,202
	Deposits with original maturity of less than 3 months	2,17,509	4,84,045	16,68,478
	<b>Total</b>	<b>5,90,720</b>	<b>5,42,061</b>	<b>17,02,358</b>
<b>14</b>	<b>Bank balances other than cash and cash equivalents</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Deposits with original maturity of more than 3 months but less than 12 months	79,725	74,680	89,507
	<b>Total</b>	<b>79,725</b>	<b>74,680</b>	<b>89,507</b>
<b>15</b>	<b>Other current financial assets</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Interest accrued on FD	2,176	1,827	14,852
	<b>Total</b>	<b>2,176</b>	<b>1,827</b>	<b>14,852</b>
<b>16</b>	<b>Other current assets</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Unbilled Revenue	24,503	10,637	9,041
	Prepaid expenses	12,638	10,281	4,302
	Prepaid rent	37	37	37
	Advances to employees	4,761	1,302	654
	Advance to vendors	2,731	2,305	1,066
	Balance with statutory authorities	1,86,335	2,00,368	1,66,017
	<b>Total</b>	<b>2,31,005</b>	<b>2,24,931</b>	<b>1,81,117</b>

OMC Power Private Limited

Notes to financial statements for the year ended 30 September 2024

(All amounts in ₹ thousands, unless otherwise stated)

17 Share Capital

Particulars	As at 30 September 2024 Amount	As at 31 March 2024 Amount	As at 31 March 2023 Amount
Authorised share capital			
12,50,000 (31 March 2024: 12,50,000, 31 March 2023: 12,50,000) equity shares of par value ₹10/- each	12,500	12,500	12,500
	12,500	12,500	12,500
Issued, subscribed and fully paid-up shares			
11,90,517 (31 March, 2024: 11,90,517, 31 March, 2023: 11,90,517) equity shares of par value ₹10/- each	11,905	11,905	11,905
	11,905	11,905	11,905

a) Movements in equity share capital:

Particulars	As at 30 September 2024		As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	11,90,517	11,905	11,90,517	11,905	11,90,517	11,905
Add: Shares issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	11,90,517	11,905	11,90,517	11,905	11,90,517	11,905

b) Terms and rights attached to equity shares:

The Company has only one class of equity shares having a par value ₹ 10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

c) Shares held by holding/ultimate holding company and/or their subsidiaries/associates:

Particulars	As at 30 September 2024		As at 31 March 2024		As at 31 March 2023	
	Nos.	% holding	Nos.	% holding	Nos.	% holding
	NIL		NIL		NIL	

d) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	As at 30 September 2024		As at 31 March 2024		As at 31 March 2023	
	No. of shares		No. of shares		No. of shares	
	NIL		NIL		NIL	

e) Details of shareholders holding more than 5% shares in the Company:

	As at 30 September 2024		As at 31 March 2024		As at 31 March 2023	
	No. of shares	% age of total shares	No. of shares	% age of total shares	No. of shares	% age of total shares
OMC Televentures Private Limited	2,89,137	24.29%	2,89,137	24.29%	2,89,137	24.29%
Energy Investment Tech Pte. Limited	1,69,793	14.26%	1,69,793	14.26%	1,69,793	14.26%
Mitsui & Co., Ltd.	2,65,304	22.28%	2,65,304	22.28%	2,65,304	22.28%
Chubu Global Investment B.V. (formerly known as Chubu Electric Power Company Rupertiwinkel B.V.)	2,61,913	22.00%	2,61,913	22.00%	2,61,913	22.00%
Khattar Holdings Pte Limited	60,093	5.05%	60,093	5.05%	60,093	5.05%
Total	10,46,240	87.88%	10,46,240	87.88%	10,46,240	87.88%

18 Compulsory Convertible Cumulative Preference Shares

Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023
(i) Compulsory Convertible Cumulative Preference Shares			
Authorised preference shares			
1,50,000 (31 March 2024: 1,50,000, 31 March 2023: 1,50,000) Series C -0.01% Compulsory Convertible Cumulative Preference Shares of ₹10/- each	1,500	1,500	1,500
2,50,000 (31 March 2023: 2,50,000, 31 March 2023: 2,50,000) Series A -12% Compulsory Convertible Cumulative Preference Shares of ₹10/- each	2,500	2,500	2,500
	4,000	4,000	4,000
Issued, subscribed and fully paid-up shares			
1,30,058 (31 March 2024: 1,30,058 , 31 March 2023: 1,30,058) Series C -0.01% Compulsory Convertible Cumulative Preference Shares of ₹10/- each	1,301	1,301	1,301
2,47,308 (31 March 2024: 2,47,308, 31 March 2023: 2,47,308) Series A -12% Compulsory Convertible Cumulative Preference Shares of ₹10/- each	2,473	2,473	2,473
Less- Financial liability component of Series A -12% Compulsory Convertible Cumulative Preference Shares of ₹10/- each	(2,217)	(2,217)	(2,217)
Equity Component of preference shares	256	256	256
	3,774	3,774	3,774



19 **Other Equity**

Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023
<b>Securities premium</b>			
Balance as the beginning of reporting year	47,19,446	47,19,446	25,04,253
Premium on share issued during the year	-	-	22,15,193
<b>Balance as the end of reporting year</b>	<b>47,19,446</b>	<b>47,19,446</b>	<b>47,19,446</b>
<b>Retained earnings</b>			
Balance as the beginning of reporting year	(21,28,474)	(16,80,234)	(13,93,208)
Add/ Less: Ind As adjustments	-	-	(33,176)
Add: Profit for the year	(60,685)	(4,49,160)	(2,36,708)
Add: Other comprehensive income for the year (net)	-	920	926
Less: Share issue expenses	-	-	(18,069)
<b>Balance as the end of reporting year</b>	<b>(21,89,159)</b>	<b>(21,28,474)</b>	<b>(16,80,234)</b>
<b>Total</b>	<b>25,30,287</b>	<b>25,90,973</b>	<b>30,39,212</b>

<b>OMC Power Private Limited</b> <b>Notes to financial statements for the year ended 30 September 2024</b> <b>(All amounts in ₹ thousands, unless otherwise stated)</b>			
<b>20 Long term borrowings</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
<b>Secured</b>			
Term loans			
- From banks	2,48,864	3,62,593	3,71,959
<b>Un-secured</b>			
Non convertible debentures	-	31,651	42,201
Liability component of Preference shares	2,217	2,217	2,217
<b>Total</b>	<b>2,51,081</b>	<b>3,96,461</b>	<b>4,16,377</b>
<b>21 Lease liabilities</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Non - current	1,32,738	1,36,777	1,23,617
Current	5,956	5,956	4,619
<b>Total</b>	<b>1,38,694</b>	<b>1,42,733</b>	<b>1,28,236</b>
<b>22 Other non-current financial liabilities</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Security Deposit from Customers	3,326	3,138	1,986
<b>Total</b>	<b>3,326</b>	<b>3,138</b>	<b>1,986</b>
<b>23 Long term provisions</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Provision for gratuity	7,428	6,428	7,629
Provision for leave encashment	1,679	1,404	1,733
<b>Total</b>	<b>9,108</b>	<b>7,832</b>	<b>9,362</b>
<b>24 Other non current liabilities</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Government grant	28,917	32,166	40,473
Other payables	-	-	-
Capital advances	-	-	-
<b>Total</b>	<b>28,917</b>	<b>32,166</b>	<b>40,473</b>
<b>25 Short term borrowings</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
<b>Secured</b>			
Term loans	1,61,609	1,53,275	2,07,679
<b>Un-Secured</b>			
Debentures	3,86,936	10,550	10,550
<b>Total</b>	<b>5,48,545</b>	<b>1,63,826</b>	<b>2,18,229</b>
Unsecured Loan includes INR 350000 thousand (31st March, 23 Nil and 31st March, 22 NIL) bridge loan received from SMBC			
<b>26 Trade Payables</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
<b>Trade Payables</b>			
- Total outstanding dues of micro enterprises and small enterprises (refer note *)	9,377	5,377	8,252
- Total outstanding dues of creditors other than micro enterprises and small enterprises	21,691	25,028	23,031
<b>Total</b>	<b>31,068</b>	<b>30,406</b>	<b>31,283</b>
* Refer Note No.49			
<b>27 Other current financial liabilities</b>			
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
Employee related payable	1,207	7,225	18,594
Interest accrued but not due	91	78	382
Capital creditors			
- MSME	197	13,519	10,566
- related parties	-	-	-
- others	5,399	12,610	37,585
Others	-	-	-
<b>Total</b>	<b>6,895</b>	<b>33,433</b>	<b>67,127</b>

28	<b>Other current liabilities</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Government grant	7,404	8,307	8,345
	Statutory dues	2,640	1,545	5,549
	Advance from customers	6,604	19,964	1,994
	<b>Total</b>	<b>16,648</b>	<b>29,816</b>	<b>15,887</b>
29	<b>Short term provisions</b>			
	<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	Provision for expenses	31,574	25,879	39,402
	Provision for gratuity	274	274	495
	Provision for leave encashment	556	556	479
	<b>Total</b>	<b>32,404</b>	<b>26,710</b>	<b>40,375</b>

**OMC Power Private Limited**  
**Notes to financial statements for the year ended 30 September 2024**  
(All amounts in ₹ thousands, unless otherwise stated)

**30 Revenue from operations**

Particulars	For the period ended 30 September 2024	For the period ended 31 March 2024	For the period ended 31 March 2023
Sales Of Power	64,238	70,901	47,365
Sales Of Services	1,65,331	2,83,521	1,51,671
Other Operating Income	4,466	4,259	-
<b>Total</b>	<b>2,34,035</b>	<b>3,58,681</b>	<b>1,99,037</b>
<b>Details of Sales</b>			
<b>Sale of Power</b>			
Minigrid	28,566	60,525	47,365
Solar Rooftop solutions (RESCO)	35,672	10,376	-
	<b>64,238</b>	<b>70,901</b>	<b>47,365</b>
<b>Sale of Services rendered</b>			
Telecom Tower Support Services	1,07,355	2,14,728	1,37,673
EPC	45,264	55,221	-
Service Income	12,451	12,451	12,009
Others	262	1,123	1,989
	<b>1,65,331</b>	<b>2,83,521</b>	<b>1,51,671</b>

**31 Other income**

Particulars	For the period ended 30 September 2024	For the period ended 31 March 2024	For the period ended 31 March 2023
<b>Interest income</b>			
From banks	13,693	73,688	70,238
From income tax	575	-	150
From other	17	32	17
Government Grant Income	4,152	8,345	8,776
Fair value impact on financial instrument at fair value through profit and loss (FVTPL)	373	262	-
Profit on sale of assets	7,022	14,551	10,244
Miscellaneous income	-	1,622	88
<b>Total</b>	<b>25,832</b>	<b>98,501</b>	<b>89,512</b>

**32 Cost of Material Consumed/ Cost of sale**

Particulars	For the period ended 30 September 2024	For the period ended 31 March 2024	For the period ended 31 March 2023
Opening raw material	9,441	-	-
Add: purchase	30,789	52,624	-
Less: closing stock	4,277	9,441	-
<b>Cost of Material Consumed</b>	<b>35,953</b>	<b>43,183</b>	<b>-</b>
Stores and Spares (Diesel) consumed	61,980	1,40,769	86,955
Site Maintenance Expenses	3,724	6,760	4,993
Plant manpower	12,281	20,420	17,924
Service Cost	4,691	4,440	-
Other Operating Cost	96	-	-
	<b>1,18,726</b>	<b>2,15,571</b>	<b>1,09,872</b>

**33 Change in work in progress**

Particulars	For the period ended 30 September 2024	For the period ended 31 March 2024	For the period ended 31 March 2023
Opening work in progress	309	-	-
Closing work in progress	-	309	-
	<b>309</b>	<b>(309)</b>	<b>-</b>

**34 Employee benefits expense**

Particulars	For the period ended 30 September 2024	For the period ended 31 March 2024	For the period ended 31 March 2023
Salaries, wages, bonus & allowances	21,765	55,158	42,454
Contribution to provident & other funds	3,159	6,397	5,243
Gratuity	200	(38)	1,622
Leave Encashment	156	1,625	1,604
Staff Welfare Expense	723	5,362	1,770
Retainership Expenses	5,889	9,141	10,006
Office Manpower	2,122	6,142	8,026
<b>Total</b>	<b>34,015</b>	<b>83,787</b>	<b>70,724</b>

35	<b>Other expenses</b>			
	<b>Particulars</b>	<b>For the period ended 30 September 2024</b>	<b>For the period ended 31 March 2024</b>	<b>For the period ended 31 March 2023</b>
	Advertisement and sales promotion	2,156	5,748	6,271
	Travelling and conveyance	5,764	19,642	16,587
	Communication charges	2,149	5,455	3,191
	Net foreign exchange loss	66	319	167
	Insurance expense	1,879	5,024	3,327
	Legal and professional	1,104	7,342	7,180
	Auditor's remuneration	325	702	681
	Printing and stationery	124	878	1,168
	Rates & taxes	2,448	2,656	9,327
	Rent	1,732	3,515	3,356
	Repair & maintainance	5,419	13,223	9,009
	Water and electricity charges	299	598	908
	Postage and courier charges	15	216	208
	Miscellaneous expenses	1,302	5,417	5,640
	<b>Total</b>	<b>24,779</b>	<b>70,735</b>	<b>67,022</b>
36	<b>Finance costs</b>			
	<b>Particulars</b>	<b>For the period ended 30 September 2024</b>	<b>For the period ended 31 March 2024</b>	<b>For the period ended 31 March 2023</b>
	Interest	32,611	62,096	73,687
	Bank charges	2,429	4,641	13,772
	<b>Total</b>	<b>35,040</b>	<b>66,737</b>	<b>87,460</b>
37	<b>Depreciation and amortization expense</b>			
	<b>Particulars</b>	<b>For the period ended 30 September 2024</b>	<b>For the period ended 31 March 2024</b>	<b>For the period ended 31 March 2023</b>
	Depreciation of property, plant and equipment	98,128	2,50,423	2,34,295
	Amortisation of intangible assets	4,291	8,541	8,546
	Depreciation on right of use assets	5,263	10,187	7,837
	<b>Total</b>	<b>1,07,683</b>	<b>2,69,151</b>	<b>2,50,679</b>