

#### Er. Rakesh Kumar Singla

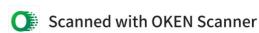
M.Sc. Engineering (Civil), FIV, FIE
Chief Engineer (Retd.) | Govt. Approved Valuer
H. No. 558, Sector-14, Faridabad

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TO, STATE BANK OF INDIA BRANCH: SME. Neelam Bata Road. NIT. Faridabad. Harvana.  VALUATION REPORT (IN RESPECT OF LAND/SITE & BUILDING)  (To be filled in by the Approved Valuer)  Date: 28.07.2022  I. GENERAL:  Name of registered valuer  Registration No.  1 Purpose for which valuation is made 2 a) Date of inspection 3 Date of inspection 4 Date as on which valuation is made 2 List of documents produced for persual 3 Dide of the owner(s) and his/their 4 address(es) with phone no. (details of share of each owner in case of joint  Name of the Borrower(s)  Smt. Prabha Garg & Sh. Rajpal Garg. A/c M/s Shiv Kiran Auto.  Brief description of the property (Including leasehold/Freehold etc.)  Brief description of the property a) Plot No./Survey No. b) Door No. c) T.S.No.//illage d) Ward/Taluka e) Mandal/District  Postal address of the property  Residential Area commercial Area Industrial area  Mixed Area Industrial area	Ref.	No.:	Date :				
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8 City/Town Same as above Residential Area Commercial Area Mixed Area		e) Mandal/District					
Residential Area  commercial Area  Mixed Area	7	Postal address of the property					
8 commercial Area Mixed Area		City/Town	Same as above				
8 commercial Area Mixed Area	_						
	8		Mixed Area				

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		- A (Valuation of Land)
4	Size of plot	
1	North & South	
	East & West	
2	Total extent of the plot (in	
3,	Prevailing market rates (A details/references of at lea deals/transactions with readjacent properties in the	ast two latest spect to 1,90,000/- PerSqyds (Sale instances for adjacent properties not avilable in this
4	Guideline rate obtained from Registrar's office (an there to be enclosed)	
5	Assessed/adopted rate of	valuation 1,75,000
6	Estimated value of land	61,25,000
	In case of variation of 20% of valuation proposed by the valuation proposed by the value provided in the notification or Income Tax Godustification on variation has	enquires to assess the current prices for these type of properties & keeping in the prevailing market trends. These market rates are based upon the information received from local
	Part -	B (Valuation of Building)
1	Technical details of the bu	uilding
	a) Type of Building (Residentail/Commercial/	197.1
	b) Type of construction (L bearing/RCC/Steel Frame	RCC Framed structure
	c) Year of construction	1986
	d) Number of floors and h floor including Basement	if any
	e) Plinth area floor wise	GF-300 Sft., FF, SF & TF-315 Sft. EachBuilding sanction plan is only for GF, FF & SF. TF is not considered
	f) Condition of the building	3
	i) Exterior-Excelle	ent, Good, Normal
	ii) Interior-Exceller Normal, Poor	
	g) Date of issue and valid approved Map/plan	
	h) Approved Map/Plan iss	suing authority MCF
	i) Whether genuineness of approved map/plan is veri	or authencity of NA
	<ul><li>j) Any other comments by empanelled valuers on au</li></ul>	our NA

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	Pah.	Restaurants Im Hotels				
নৰ্গ্ৰ হ'ব		UPHC nangla enclave moart 1 Faridabad SHANTIKUNU				
Dire	I) High wild dich oor	Middle				
10	ii) Urban/Semi Urban/Rural Coming under Corporation Limit/Village	Urban Estate MCF				
11	Whether covered under any state/Central Govt. enactments (e.g. Urban Land Ceiling act) or notified under agency area/scheduled	NA				
12	In case it is an agricultural land, any conversion to house site plot is	NA				
	Boundaries of the property North	No. 554 No. 556				
13	South East	Road /				
	West Dimentions of the site	A B As per the Deed Actuals				
14.1	North South East					
41.5	West	28.23'1404.72" NE, 77.18'1098.28" E				
14.2	Latitude, Longitude and Coordinates of	35 Sqyds				
15 16	Extent of the site Extent of the site considered for valuation (least of 14A & 14B	35 Sqyds				
17	Whether occupied by the owner/tenant? If occupied by tenant, since how long? Rent received per month.	? Self occupied/Tenanted				

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M.Sc Engineering (Cr. 10 Filv, FIE
Chief Fil detd.)
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H.No. 558, Sector-10 anabad

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	1		
	11.	CHARACTERISTICS OF THE SITE	
1	1	Classification of locality	Mixed
1	2	Development of surrounding areas	Mixed
	3	Possibility of frequent flooding/sub-	NA
	4	Feasibility to the civic amenities like School, Hospital, Bus stop, Market etc.	All Nearby
30	5	Level of Land with Topographical	NA
	6	Shape of Land	Regular rectangular
	7	Type of use to which it can be put	NA
Ī	8	Any usage restriction	NA
	9	Is plot in Town Planning approved	Yes
	10	Corner plot or intermittent plot?	Not Corner
Ì	11	Road facilities	Developed- Connected to internal road
Ì	12	Type of road available at preseent	Coal Tar
1	13	Width of road-is it below 20' or above 20'	above 20"
ı	14	Is it a land-locked land	NA
SL	15	Water potentiality	Yes
	16	Underground sewerage system	Yes
	17	Is power supply available at site	Yes
- 1		Advantage of the site	
	18	1	Near to HUDA Market, Hospitals, Schools etc
		2	
	19	Special remarks, if any, like threat of acquisition of land for public service purpose, road widening or applicability of CRZ provisions etc. (Distance from Seconst/tidel level must be incorporated)	
		1	
		2	



Size of plot   North & South   East & West			
North & South East & West  Total extent of the plot (in sq. yds.)  Prevailing market rates (Along with details/references of at least two latest deals/transactions with respect to adjacent properties in the areas)  Guideline rate obtained from the Registrar's office (an thereof evidence to be enclosed)  Assessed/adopted rate of valuation  Estimated value of land  Part - B (Valuation of Building)  Technical details of the building  a) Type of Building (Residentail/Commercial/Industrial)  b) Type of construction (Load bearing/RCC/Steel Frame)  c) Year of construction  d) Number of floors and height of each floor including Basement if any  e) Plinth area floor wise  Fi Condition of the building i) Exterior-Excellent, Good, Normal	1		lation of Land)
East & West  7 Total extent of the plot (in sq. yds.)  8 Prevailing market rates (Along with details/references of at least two latest deals/transactions with respect to adjacent properties in the areas)  9 Guideline rate obtained from the Registrar's office (an thereof evidence to be enclosed)  1 Assessed/adopted rate of valuation  1 Technical details of the building  2 Type of Building  (Residentail/Commercial/Industrial)  3 Type of construction (Load bearing/RCC/Steel Frame)  2 Year of construction  4 O Number of floors and height of each floor including Basement if any  2 Pi Condition of the building  3 D Condition of the building  3 D St., FF, SF & TF-315 Sft. Each Building sanction plan is only for GF, FF & SF. TF is not considered.			
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(Residentail/Commercial/Industrial) b) Type of construction (Load bearing/RCC/Steel Frame) c) Year of construction d) Number of floors and height of each floor including Basement if any e) Plinth area floor wise  f) Condition of the building i) Exterior-Excellent, Good, Normal	1	Technical details of the building	
(Residentail/Commercial/Industrial) b) Type of construction (Load bearing/RCC/Steel Frame) c) Year of construction d) Number of floors and height of each floor including Basement if any e) Plinth area floor wise  f) Condition of the building i) Exterior-Excellent, Good, Normal		a) Type of Building	Commercial
b) Type of construction (Load bearing/RCC/Steel Frame)  c) Year of construction  d) Number of floors and height of each floor including Basement if any  e) Plinth area floor wise  f) Condition of the building  i) Exterior-Excellent, Good,  RCC  RCC  RCC  RCC  RCC  RCC  RCC  F) Second & Third Floor  Ground, First, Second & Third Floor  Ground, First, Second & Third Floor  Ground, First, Second & Third Floor  GF-300 Sft., FF, SF & TF-315 Sft. Each  Building sanction plan is only for GF, FF & SF.  TF is not considered.  Normal		(Residentail/Commercial/Industrial)	
bearing/RCC/Steel Frame)  c) Year of construction  d) Number of floors and height of each floor including Basement if any  e) Plinth area floor wise  GF-300 Sft., FF, SF & TF-315 Sft. Each Building sanction plan is only for GF, FF & SF. TF is not considered.  f) Condition of the building  i) Exterior-Excellent, Good, Normal		b) Type of construction (Load	RCC /
c) Year of construction  d) Number of floors and height of each floor including Basement if any  e) Plinth area floor wise  GF-300 Sft., FF, SF & TF-315 Sft. Each Building sanction plan is only for GF, FF & SF. TF is not considered.  f) Condition of the building  i) Exterior-Excellent, Good, Normal		bearing/RCC/Steel Frame)	
d) Number of floors and height of each floor including Basement if any  e) Plinth area floor wise  GF-300 Sft., FF, SF & TF-315 Sft. Each Building sanction plan is only for GF, FF & SF. TF is not considered.  f) Condition of the building i) Exterior-Excellent, Good, Normal		c) Year of construction	1986
floor including Basement if any e) Plinth area floor wise  GF-300 Sft., FF, SF & TF-315 Sft. Each Building sanction plan is only for GF, FF & SF. TF is not considered.  f) Condition of the building i) Exterior-Excellent, Good, Normal		d) Number of floors and height of each	Ground, First, Second & Third Floor
e) Plinth area floor wise  Building sanction plan is only for GF, FF & SF.  TF is not considered.  f) Condition of the building  i) Exterior-Excellent, Good, Normal		floor including Basement if any	TE OF 9 TE 215 Sft Fach
TF is not considered.  f) Condition of the building i) Exterior-Excellent, Good, Normal		e) Plinth area floor wise	GF-300 Stt., FF, SF & 1F-315 Stt. Lacit
f) Condition of the building i) Exterior-Excellent, Good, Normal		'	Building sanction plan is only for Grant a Grant
i) Exterior-Excellent, Good, INOTHIA			TF is not considered.
i) Exterior-Excellent, Good, INOTHIA		f) Condition of the building	
		Le : Le Cycollopt (÷000	d, Normal
Normal, Poor		Normal, Poor	
ii) Interior-Excellent, Good, Normal		ii) Interior-Excellent, Good	I, Normal
Normal, Poor		Normal, Poor	1 COLL DAY
Date of issue and validity of layout af NA		g) Date of issue and validity of layout a	af NA
approved Map/plan		approved Map/plan	* F 20022
1 h) Approved Map/Plan issuing authority WCF	Ī	h) Approved Map/Plan issuing authorit	10010000
i) Whether genuineness or authencity of NA		i) Whether genuineness or authencity	of NA
approved map/plan is verified		approved man/plan is verified	
ΝΔ	1	approved maprisarie version	NA
j) Any other comments by our NA	1	Ii) Any other comments by our	

ecifi		nstruction (floor-wise) in		0.11
No.		Description	Ground floor	Other floors
1	Foundation		Spread footing	
	Basement		NA	7.00
3	Superstructur	е	RCC	RCC
	furnish details	about size of frames, ing, fittings etc. and	Wooden/Aluminium	Wooden/Aluminium
5	RCC works	ing, mango otor and	Yes	Yes
6	Plastering		·Yes	Yes
7 Flooring, Skirting, Dadoing			PCC/Tiles/Marble	PCC/Tiles/Marble
8	Special finish	as Marble, Grenite, eling, Grills etc.		
9		ding weather proof course	ACC	ACC
10	Drainage	and troation proof contro	Public sewer	Public sewer
10	Dramage			
S. No.			Ground floor	Other floors
	Compound v	vall		
. 2	Height			
. 2	Length			
	Type of con		Brick wall	
	Electrical In:	stallation	1 0 1 "	
	Type of wiri	ng	Conduit	
	Class of fitti	ngs	Normal	
3	No. of light	points	AS per the site	-
	Fan points		AS per the site	
	Spare plug		AS per the site	
	Any other it	em	AS per the site	Num
	Plumbing In		1.07	Kumar
	a)	No. of water closets an their type	1 ( <u><u><u>u</u></u>(201</u>	CIT KL 20 0. CU/5/ 50 16-10-15-634 - F-26-12-7-6
	b)	No. of wash basins	1 804	adville
	c)	No. of Urinals	Nil	фриск
	d)	No. of bath tubs	Nil	
	e)	Water meter, Taps etc	. AS per the site	
	f)	Any other fixtures	AS per the site	

Details of Valuation  S. No. Particulars of Item Plinth Area Roof Height Building Plinth Area GF, FF & SF 803.10 10 36 1400 11,24,340 6,07,1  Total 803.10 11,24,340 6,07,1  *Covered area has been taken as per the sanction plan.  Part C-(Extra Items) (Amount in Rs. Inclusive I	5,17,196 					
S. No. Particulars of Item Plinth Area Roof Height Roof Height Regulation Replacement rate of Building Replacement Res.  GF, FF & SF 803.10 10 36 1400 11,24,340 6,07,10 11,24,340 6,07,10 11,24,340 6,07,10 11,24,340 6,07,10 11,24,340 11,	Per Depreciation Rs.					
Total 803.10 10 30 1400 1,24,340 6,07,1  *Covered area has been taken as per the sanction plan.  Part C-(Extra Items) (Amount in Rs. Inclusive						
Total 803.10 11,24,340 6,07,1  *Covered area has been taken as per the sanction plan.  Part C-(Extra Items) (Amount in Rs. Inclusive  1 Portico Inclusive  2 Ornamental front door Inclusive  3 Sit out/Varandah with steel grills Inclusive	144 5,17,196					
*Covered area has been taken as per the sanction plan.  Part C-(Extra Items) (Amount in Rs.  Portico Inclusive  Ornamental front door Inclusive  Sit out/Varandah with steel grills Inclusive	144 5,17,190					
*Covered area has been taken as per the sanction plan.  Part C-(Extra Items) (Amount in Rs. Inclusive  Portico Inclusive  Ornamental front door Inclusive  Sit out/Varandah with steel grills Inclusive						
Part C-(Extra Items)  1 Portico  2 Ornamental front door  3 Sit out/Varandah with steel grills  Inclusive Inclusive Inclusive	,					
1 Portico Inclusive 2 Ornamental front door Inclusive 3 Sit out/Varandah with steel grills Inclusive	.)					
2 Ornamental front door Inclusive 3 Sit out/Varandah with steel grills Inclusive						
3 Sit out/Varandah with steel grills Inclusive						
- I - toutonk						
1 A IT VEHICAL WALL CAME						
5 Extra steel/collapsible gates						
Total						
	c )					
Part D-(Amenities) (Amount in R	3.)					
1 Wardrobes Inclusive						
2 Glazed tiles Inclusive						
Title of both tub	Inclusive					
4 Marble/Ceramic tiles flooring Inclusive						
The descriptions (Indicates						
inclusive	Inclusive					
7 Panelling works	Inclusive					
sh Kum						
Q CCV PKI						
10 False ceiling	Inclusive					
Total Paise coming P-26522 / P-26522						



	1	Part E-(Miscella	neous)		(Amount in Rs.)
	1	Separate toilet r	oom		Inclusive
1	2	Separate lumbe	r room		Inclusive
1	3	Separate water	tank/sump		Inclusive
1	4	Trees, gardenir	ng L.S.		Inclusive
ŀ		Total			
ŀ		Part F-(Service	es)		(Amount in Rs.)
ŀ	1	Water supply a	rrangements		Inclusive
ŀ	2	Drainage arrar	gements		Inclusive
1	3	Compound wa	I L.S.		Inclusive
ł	4	C.B. deposits,			Inclusive
ł	5	Pavement			Inclusive
		Total			
			Total abstract	of the en	tire property 61,25,000
	Part-	A	Land	Rs.	5,17,196
	Part-	В	Building	Rs.	0,11,10
	Part-	С	Extra Items	Rs.	
	Part-		Amenities	Rs.	
	Part-	·E	Miscellaneous	Rs.	
	Part	-F	Services	Rs.	66,42,196
			Total	Rs.	
	C	magicbricks.com/com	nmercial-property-for-sale-in-new-indu	strial-township	-1-faridabad-ppp1s  Seat(s) Seat(s) Office
			dd More Top Localities V	Office Space.	Seat(s)
	Com.	V New Ind.			
	-		ONLY ON MACICBRICKS  Shop for Sale in Nehru Ground	Now Industri	The state of the
		08		OGR	CCIZPKI S
		No Image Available		ound out of 1	2016-17-2031 Daneve
	Pos	ted Jul 15, '22	FURNISHING STATUS	`	Ask Owner To Call
	Own	er: Vijay	Commercial Shop is available for Sa	le in Nehru Grou	17/1000
			Commercial Priop is grange		Do 1 60 000/2 to Rs

As per the reference, Market rates for 35 sq. yds Land in locality varies between Rs. 1,60,000/- to Rs. 1,90,000/- Per Sqyds (depends on location). After considering location of the property and consulting

Incal property dealers Rs 1 75 000/- Per sayds land price has been taken. The rate has been arrived after doing local enquires to assess the current prices for these types of properties & keeping in view the prevailing market trends. These market rates are based upon the information received from local property brokers for the then prevalent market rates and the rates at which some of the deals of similar types of properties have been conducted. An investigation has been made of sales of properties which possess characteristics similar to the premises under valuation. Adjustments are made for location, size, utility, condition and other factors, which, in our pricing influence value.

photographs of	Shop No. 555, Type-B, Nehru Ground, New Industrial Township Faridabad, Haryana
For	Smt. Prabha Garg & Sh. Rajpal Garg.



Ch

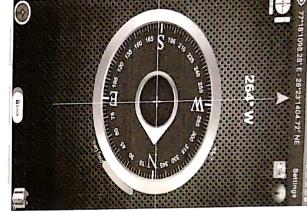
S

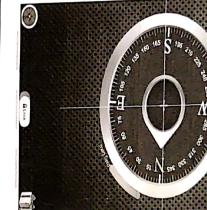






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the realizable value of the above property in the prevailing condition with As a result of my appraisal and analysis, it is my considered opinion that

aforesaid specifications is Rs

59,77,977

Insurance Value	Guideline Value	r orced/ Distress Sale Value	Realizable Value	Fair Market Value	
Rs.	Rs.	Rs.	Rs.	Rs.	
5,17,196	28,28,000	49,81,647	59,77,977	66,42,196	

Date Place Faridabad

28.07.2022

We are satisfied the property detailed in the Valuation Report dt. Signature or ...
Rakesh Kumar Singla
Er. RAKESH KUMAR SINGLA
\*\*\* Sc Engineering (Cook Style File Setd.)

We are satisfied that the fair and reasonable market value of the property is Rs. 28.07.2022 66,42,196

/aluer

(Name of the Branch Manager with office



#### (Annexure-I)

#### Format of undertaking to be submitted by Individuals/ proprietor/ partners/ directors **DECLARATION- CUM- UNDERTAKING**

I. Rakesh Kumar Singla s/o Sh. Hari Krishan Singla do hereby solemnly affirm and state that: . I am a citizen of India

I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me

is true and 28.07.2022 The information furnished in my valuation report dated correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.

The work is not 26.07.2022 I have personally inspected the property on d subcontracted to any other valuer and carried out by myself. This property have Inspected by: Mr. Mohit Mendiratta

Valuation report is submitted in the format as prescribed by the Bank

I have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment

I have not been removed/dismissed from service/employment earlier g

I have not been convicted of any offence and sentenced to a term of imprisonment h

I have not been found guilty of misconduct in professional capacity ١

I have not been declared to be unsound mind

I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt

I am not an undischarged insolvent

C

I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Incometax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958

My PAN Card number/Service Tax number as applicable is AXQPS8767H

I undertake to keep you informed of any events or happenings which would make me ineligible No. CCI/5/

I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability

I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable

I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V- A signed copy of same to be taken and kept along with this declaration)

I am registered under Section 34 AB of the Wealth Tax Act, 1957. u

My CIBIL Score and credit worthiness is as per Bank's guidelines.

his valuation report the proprietor / partner / authorized official of the firm / company, who is competent to sign

system (i.e. LLMS/LOS) only I will undertake the valuation work on receipt of Letter of Engagement generated from the

Further, I hereby provide the following information.

( <u>P</u>							T	T	$\neg$		1		1
12	<u> </u>	10	9	8	7	6		5	4	ω	12	\ <u>s</u>	
Caveats, limitations and discialmers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	major factors that were not taken into account during the valuation;	major factors that were taken into	restrictions on use of the report, if any;	procedures adopted in carrying out the	nature and sources of the information used or relied upon	inspections and/or investigations	valuation date and date of report	date of appointment	disclosure of valuer interest or conflict, if Nil	identity of the valuer and any other experts involved in the valuation	purpose of valuation and appointing authority	background information of the asset being valued	Particulars
through market survey and from people of concern for current prevailing market rates.	NA  The valuation is based on information gathered	Marketability in the locality	Faridabad Paridabad	Market survey	local property brokers	Pates are based upon the information received from	28.07.2022		Nii	Rakesh Kumar Singla	To assess the fair market value SBI SME Branch, Neelam Bata Road, NIT, Faridabad, Haryana	The property in consideration is a shop having GF, FF, SF & TF built over plot measuring 35 sq. yds.	Valuer Comment

Place Date Faridabad 28.07.2022

Signature of the valuer Rakesh Kumar Singla

Er. RAKESH KUMAT TINGLA
M.Sc Engineering
Chief
Gov
H.No. 558, Section and

#### (Annexure-I)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### stegrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession
- A valuer shall keep public interest foremost while delivering his services

#### **Professional Competence and Due Care**

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment
- A valuer shall carry out professional services in accordance with the relevant technical and 7 professional standards that may be specified from time to time
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the 11 client can have a separate arrangement with other valuers

#### Independence and Disclosure of Interest

- A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion or undue influence of any party, whether directly connected to the valuation assignment or not
- A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not 13 independent in terms of association to the company.
- A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences
- A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

to cater to a company or client's needs. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order

As an independent valuer, the valuer shall not charge success fee.

19 the company during the last five years. prior engagement in an unconnected transaction, the valuer shall declare the association with In any fairness opinion or independent expert opinion submitted by a valuer, if there has

### Confidentiality

A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

# Information Management

- taken, the reasons for taking the decision, and the information and evidence in support of such A valuer shall ensure that he/ it maintains written contemporaneous records for any decision view on the appropriateness of his/its decisions and actions. decision. This shall be maintained so as to sufficiently enable a reasonable person to take a
- 22 out by the authority, any person authorised by the authority, the registered valuers A valuer shall appear, co-operate and be available for inspections and investigations carried organisation with which he/it is registered or any other statutory regulatory body.
- or any other statutory regulatory body. Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered A valuer shall provide all information and records as may be required by the authority, the
- 24 A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three before a regulatory authority or for a peer review. In the event of a pending case before the years or such longer period as required in its contract for a specific valuation, for production Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## Gifts and hospitality.

- A valuer or his/its relative shall not accept gifts or hospitality which and errinines independence as a valuer.

  Explanation: For the property of the propert or affects his
- defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013). Explanation: For the purposes of this code the term 'relative' shall have the same meaning as
- 26 or retain an advantage in the conduct of profession for himself/ itself. servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public

# Remuneration and Costs

- 27 a reasonable reflection of the work necessarily and properly undertaken, and is not A valuer shall provide services for remuneration which is charged in a transparent manner, is inconsistent with the applicable rules.
- 28 A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service

devote adequate time to each of his/ its assignments. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to

valuer organisation discredits the profession. A valuer shall not conduct business which in the opinion of the authority or the registered

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Miscellaneous of the concerned valuer. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge

A valuer shall follow this code as amended or revised from time to time

pate place Faridabad 28.07.2022

H. No. 558, Sec-14, Faridabad Rakesh Kumar Singla Signature of valuer

Er. RAKESH KUMAD SINGLA

H.No. 558, Se.

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