

VINAY JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : 18/12, W.E.A., Pusa Lane, Arya Samaj Road, Karol Bagh, New Delhi-110 005
Guwhati Office : Flat No. 308, Block-B, 3rd Floor, Kiran Shree Apartment Bye-Lane 2,
Tarun Nagar, Guwhati, Assam-781005
Saharanpur, (UP) Office : 8, Vipulanchal behind Jain Temple, Jain Bagh, Saharanpur, UP-247001
Phone : (O) 47330502, 28753909, 28756275, (M) 9811228611
Website : www.vjainca.com / E-mail : vjainca@rediffmail.com

Ref. No.

Dated

To

Date: 24-Apr-2025

Asst. General Manager
State Bank of India,
SME South Extension Branch, New Delhi

Subject: Fund Utilisation Certificate of Bhadla Minigrid Solar 2 Pvt Ltd

This is to certify that we, Vinay Jain & Associates, have verified the infusion and utilisation of funds into Bhadla Minigrid Solar 2 Pvt Ltd as detailed below:

Details of Sources and Application of Funds as on 31 Mar 2025		
Particulars		Amount (In Cr)
Sources of Fund		46.73
Promoters' Contribution		15.13
Equity Share Capital		7.58
Tripta Tanwar	4.17	
Aright Energy Pvt Ltd	3.41	
Karan Tanwar	0.00	
Aright Energy Pvt Ltd- CCD		7.55
SBI Term Loan		31.60
Expenses Incurred		Expenses Incurred (In Cr)
Pre-operative & Admin Expenses (Land Lease Exp., Grid connectivity charges etc.)		0.42
Civil Construction & Site Development Expenses		45.03
Plant & Machinery		
IDC and other Financial Expenses		0.80
FD for BG given to JVVNL		0.48



Expenditure Incurred	46.71
Creditors/Liability	(0.02)
TCS Receivable	0.02
Bank Balance	0.01
Gross Total	46.73

Our verification process included reviewing bank statements, transaction records, and relevant financial documents. The fund infusion has been accurately recorded in the financial statements of Bhadla Minigrid Solar 2 Pvt Ltd as on 31-Mar-2025.

This is to certify that funds availed from bank have been utilised for the purpose for which it has been sanctioned i.e for setting up ground mounted solar panels at Rajasthan.

We declare that the above information is true and correct to the best of our knowledge and based on the documents provided to us.

For VINAY JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No: 04085N

CA VINAY KUMAR JAIN
(Partner)

Membership No.080163

Place: New Delhi

Date: 24-04-2025

UDIN: **25080163BMGDZP1088**



Tax Invoice

(DUPLICATE FOR SUPPLIER)

Vinay Jain & Associates (Chartered Accountants)

18/12 WEA, Arya Samaj Road, Karol Bagh
 GSTIN/UID: 07AADFV4563C1ZA
 State Name : Delhi, Code : 07
 Contact : 011-47330502, 9811228611
 E-Mail : vjainca@rediffmail.com

Invoice No.

21/2025-26

Dated

24-Apr-2025

Supplier's Ref.

VJA/21/2025-26

Other Reference(s)

Buyer's Order No.

Dated

Buyer

Bhadla MiniGrid Solar 2 Pvt.Ltd.

Solar Gateway Sar Ki Dhani Kansar Circle
 GSTIN/UID : 08AAMCB6376R1ZN
 State Name : Rajasthan, Code : 08
 Place of Supply : Rajasthan

SI No.	Particulars	HSN/SAC	Quantity	Rate	per	Amount
1	Professional Receipt (Interstate)	998221				3,000.00
	<i>Fees Charged for Certificate</i>					
2	OUTPUT IGST			18 %		540.00
Total						₹ 3,540.00

Amount Chargeable (in words)

E. & O.E

INR Three Thousand Five Hundred Forty Only

HSN/SAC	Taxable Value	Integrated Tax		Total Tax Amount
		Rate	Amount	
998221	3,000.00	18%	540.00	540.00
Total	3,000.00		540.00	540.00

Tax Amount (in words) : **INR Five Hundred Forty Only**

Remarks:

Being fees charged for Certificate

Company's Bank Details

Bank Name : AU Small Finance Bank

A/c No. : 1921210325994562

Branch & IFS Code : Delhi, Karol Bagh & AUBL0002103

for Vinay Jain & Associates (Chartered Accountants)

Authorised Signatory

This is a Computer Generated Invoice

