



NEW AGRA Branch

Ref. No.NAB:SN:2020-21:12

Date:05.10.2020

Without prejudice

To  
Mr. Anurag Gautam  
37A/322A, Durga Nagar, Dayal Bagh,  
Agra-282005. (Borrower)

Dear Sir / Madam,

Your Loan Account  
Sanctioned Limit  
Drawing Limit  
Outstanding

25360510000133  
Rs. 1800000.00  
Rs. 1739480.41  
Rs. 1739480.41+interest.

**NOTICE FOR SEIZURE OF HYPOTHECATED VEHICLE(S).**

You have availed loan from our Branch for purchase of new four wheeler and to secure the same you have created our charge by way of hypothecation vide agreement dated 27.10.2016 Over the following Vehicle(s).

**Description of the Hypothecated Vehicles:**

Vehicle: TOYOTA KIRLOSKAR  
Type of Vehicle: FOUR WHEELER  
Registration No: UP86V0010  
Make: 2016  
Chassis No: MEUAA3EM2007632081018

Year of Manufacturing: 2016  
Engine No: IGDA043436

You have failed to repay the loan amount as per terms of re-payment and thereby you have committed default in payment of loan installments/EMI as per agreed terms. Due to non-payment of installments/EMI, Your account has become NPA on 25.05.2017 as per RBI Guidelines.

Under the circumstances, we would like to draw your attention to the terms of Hypothecation Agreement, which empowers the Bank or any person/s authorized to the Bank to seize and sale the said assets from any place or person and where it may be lying for realization of our dues without previous notice to you. We hereby invoke the provisions of the said agreement as you have committed the default.

Therefore, you are requested to call on us and pay Rs. 17,39,480.41+interest Within fifteen days from the date of receipt of this notice. If you fail to deposit the above amount within the above stipulated period, we shall instruct our Seizure Agent / Authorized person to seize the assets and thereafter sale the same to realize our dues. The seizure charges and other related expenses shall be borne by you. We may sell the seized assets by public auction / private treaty / inviting quotations or dispose off the same for such price as the Bank shall think fit and apply the net sale proceeds further to continue.

Yours faithfully,  
Chief Manager

CC: Shri / Smt. ....

You are guarantor in the account. Please ensure that the borrower repays the dues as stated above.

Chief Manager