



State Bank of India
SME Ranipur Branch
Sector- 5, BHEL,
Haridwar, Uttarakhand
Pin code- 249403

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To,
M/s Fusion Industries Limited,
B-1/E-3, Mohan Co-operative Industrial Estate,
Delhi – 110 044

Date: 09.02.2023

Ref.: Sanction SBI/SME/2022-23/FIL/544 Dated: December 17, 2022

Dear Sir,

Sub.: NOC for Substitution of property

Substitution of Collateral situate at Plot No 78, Malanpur Industrial Area, Malanpur, Distt. Bhind (Gwalior) with cash collateral of equivalent value

With reference to captioned subject, we wish to inform you that Bank have approved substitution of said property with cash collateral of Rs. 3.10 Crores and the original property documents of the said property will be released against lien over deposit of FDR/TDR of Rs. 3.10 crore for said Substitution.

This is for your information and necessary action.

Yours faithfully,


Relationship Manager

