

REPORT FORMAT: V-L1 (Basic) | Version: 8.0_2019

FILE NO.: VIS (21-22) PL09-Q04-007-007

DATED: 08/04/2021

VALUATION ASSESSMENT

OF

COMMERCIAL PROPERTY

SITUATED AT

FIRST FLOOR, PLOT NO. 2, 40, 41, 42 AND 45-F, VILLAGE HASANPUR, ILLAQA SHAHDARA,
NEW DELHI-110092

OWNER/S

M/S. NIVEDAN FIN-INVEST LEASE LIMITED

A/C: M/S. INTERNATIONAL PAPER APPM LIMITED

REPORT PREPARED FOR

M/S. INTERNATIONAL PAPER APPM LIMITED

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

Important: In case of any query/ issue/ concern or escalation you may please contact Incident Manager @
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

Valuation TOR is available at www.rkassociates.org for reference.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will
be considered to be correct.

CORPORATE OFFICE:

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E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

ASSET/ PROPERTY UNDER VALUATION



SITUATED AT
FIRST FLOOR, PLOT NO. 2,40,41,42 AND 45-F, VILLAGE HASANPUR, ILLAQA SHAHDARA,
NEW DELHI

VALUATION ASSESSMENT AS PER RKA FORMAT

Name & Address of Client:	International paper APPM Ltd.
Name of Customer (s)/ Borrower Unit	NA

1.	Customer Details			
i.	Name of the Owner	M/s Nivedan-Fin Invest Lease Limited		
ii.	Application No.	NA		
2.	Property Details			
i.	Address	First Floor, Plot No. 2,40,41,42 And 45-F, Village Hasanpur, Illaqa Shahdara, New Delhi		
ii.	Nearby Landmark	Hasanpur Container Depot		
iii.	Google Map	Enclosed with the Report		
		Coordinates or URL: 28°38'09.6"N 77°18'36.5"E		
iv.	Independent access to the property	Clear independent access is available		
v.	Type of ownership	Single ownership		
vi.	Constitution of the Property	Free Hold		
vii.	Is the property merged or colluded with any other property	Yes, 5 Plots belonging to the same owner has been merged together to make a large single plot and subject property is located on first floor. Comments: none		
3.	Document Details	Status	Name of Approving Auth.	Approval No.
i.	Layout Plan	Not available	---	---
ii.	Building plan	Not available	---	---
iii.	Construction Permission	Not available	---	---
iv.	Legal Documents	Available	Sale Deed	None
4.	Physical Details of the Property			
i.	Adjoining Properties	Directions	As per Sale Deed	Actual found at Site
		North	NA	Approach Road
		South	NA	Other Property
		East	NA	Other Property
		West	NA	Gali
ii.	Are Boundaries matched	No, since boundaries are not mentioned in the document.		
iii.	Plot demarcation	Yes		
iv.	Approved land Use	Commercial as per property documents		
v.	Type of Property	Commercial Floor		
vi.	No. of bed rooms	Living/ Dining area	Toilets	Kitchen
	NA	NA	NA	NA
				Other rooms
				Banquet Hall
vii.	Total no. of floors of the property	5 (Basement + Ground + First + Second + Third Floor)		
viii.	Floor on which the property is located	First Floor		
ix.	Approx. age of the property	Approx 15 Years		
x.	Residual age of the property	Approx. 45 -50 years subject to proper and timely maintenance		
xi.	Type of structure	RCC framed pillar, beam, column structure on RCC slab		
xii.	Condition of the Structure	Good		
xiii.	Finishing of the building	Good		
5.	Tenure/ Occupancy/ Possession Details			
i.	Property presently possessed/ occupied by	Tenant		
ii.	Status of Tenure	NA		

iii.	No. of years of occupancy	Cannot comment since no such information provided on site
iv.	Relationship of tenant or owner	NA
6.	Stage of Construction	Built Property In Use
	If under construction then extent of completion	NA
7.	Violation in the property	
	i. Violation if any observed	ii. Nature and extent of violation
	iii. Any other negativity, defect or drawback in the property	
	Cannot comment since copy of approved building plans/map not provided to us	Cannot comment since copy of approved building plans/map not provided to us
		No

8.	AREA DETAILS OF THE PROPERTY		
i.	Land area (as per documents/ site survey, whichever is less) Considered		
	Area as per documents	Area as per site survey	Area considered for Valuation
	One fifth share of total plot area of 825.44 sq.mtr. = 165.09 sq. mtr/ 197.44 Sq. yds.	Not measure bale due to irregular shape of plot and the subject plot is fully covered	One fifth share of total plot area of 825.44 sq.mtr. = 165.09 sq. mtr/ 197.44 Sq. yds.
	Area adopted on the basis of	Property documents only since site measurement couldn't be carried out	
	Remarks & Observations	Area measurements considered in the Valuation Report pertaining to shop is adopted from relevant documents produced to us or actual site measurement, whichever is less. All area measurements are on approximate basis only. Verification of the area measurement of the property is done based on sample random checking only.	
ii.	Constructed Covered Area (As per IS 3861-1966)		
	Area as per documents	Area as per site survey	Area considered for Valuation
	577.81 sq.mtr. /6219.48 sq. ft.	777 sq. mtr.	577.81 sq. mtr./6219.48 sq. ft.
	Area adopted on the basis of	Property documents	
	Remarks & Observations	Area measurements considered in the Valuation Report pertaining to Building is adopted from relevant documents produced to us or actual site measurement, whichever is less. All area measurements are on approximate basis only. Verification of the area measurement of the property is done based on sample random checking only.	

9.	VALUATION ASSESSMENT			
A.	ASSESSMENT FACTORS			
i.	Valuation Type	Built-up unit value (sold-purchased as a separate dwelling unit)		Commercial Floor Value
ii.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified to us by the owner or through his representative.		
iii.	Property Use factor	Current Use	Highest & Best Use	
		Banquet Hall	Commercial	
iv.	Legality Aspect Factor	Assumed to be positive as per copy of documents & information produced to us. However Legal aspects of the property are out-of-scope of the Valuation Services. Verification of authenticity of documents from originals or cross checking from any Govt. depts. have to be taken care by Legal expert/ Advocate.		
v.	Land Physical factors	Shape	Size	Level
		Irregular	Medium	Below Road Level
vi.	Property location category factor	City Categorization	Locality Categorization	Property location classification
		Metro City	Good	Good location within locality
				Frontage to depth ratio
				Normal frontage
				Floor Level
				First Floor

		Urban developed	Within good urban developed area	Near to Metro Station	
				None	
		Property Facing	North Facing		
vii.	Any New Development in surrounding area	None			
viii.	Any specific advantage/ drawback in the property	NA			
ix.	Property overall usability Factor	Normal			
x.	Comment on Property Saleability Outlook	Easily sellable			
xi.	Comment on Demand & Supply in the Market	Good demand of such properties in the market			
xii.	Any other aspect which has relevance on the value or marketability of the property	<p>Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing.</p> <p>This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of World economy, usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.</p>			
xiii.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
xiv.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
xv.	Methodology/ Basis of Valuation	<p>Govt. Guideline Value:Collector rates of Delhi-2021</p> <p>Market Value: Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'.</p> <p><i>Valuation of the asset is done as found on as-is-where basis.</i></p> <p><i>Valuation is done based on the Valuation best practices, standard operating procedures and definitions prescribed by various organizations like IVSC, Income Tax of India, etc. as defined under.</i></p> <p><i>For knowing comparable market rates, significant discreet local enquiries have been made from our side representing ourselves as both buyer and seller for the similar properties in the subject area and thereafter based on this information and various factors of the property, a rate has been judiciously taken considering the market scenario.</i></p> <p><i>References regarding the prevailing market rates are based on the verbal/ informal/ secondary/ tertiary information collected during market survey in the subject area from the local people, property consultants, recent deals, demand-supply, internet</i></p>			

postings which are relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.

Market Rates are rationally adopted based on the facts of the property that came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.

The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market researches and does not split into formal & informal payment components.

Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, selling cost, marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.

This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Fair Market Value. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.

Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition & specifications based on only visual observation of the structure. No structural, physical tests have been carried out in respect of it.

Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method.

The condition assessment and the estimation of the residual economic life of the structure is only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.

Sale transaction method of the asset is assumed as free market transaction while assessing Indicative & Estimated Fair Prospective Market Value of the asset.

Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.

This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is not investigative in nature.

Fair Market Value[®] suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him related to the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.

Forced, under compulsion & constraint, obligatory sales transactions data doesn't indicate the Fair Market Value.

Realizable Value[^] is the minimum prospective estimated value of the property which it may be able to realize at the time of actual property transaction factoring in

the potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction across the table. Realizable value may be 10-20% less than the Fair Market Value depending on the various salability prospects of the subject property and the needs of the buyer & the seller.

Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, legal issues or any such condition or situation. In this type of sale, minimum fetch value is assessed which can be 25-40% less than the estimated Fair Market Value based on the nature, size & salability prospects of the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value will always fetch significantly less value compare to the estimated Fair Market Value.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold on a piecemeal basis that is without consideration of benefits (or detriments) associated with a going-concern business. Liquidation value can be either in an orderly transaction with a typical marketing period or in a forced transaction with a shortened marketing period.

Difference between Cost, Price & Value: Generally these words are used and understood synonymously. However in reality each of these has a completely different meaning, premise and also having different definitions in the professional & legal terms. Therefore to avoid confusion, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and depends to a great extent on combination of various factors such as demand and supply, market situation, purpose, situation & needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation. needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation.

Therefore in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

xvi.	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	1.	Name:	Vinay Property
			Contact No.:	+91-9891708709
			Nature of reference:	Property Consultant
			Size of the Property:	450 sq.yds.
			Location:	Hasanpur, Delhi
			Rates/ Price informed:	Rs.2,50,000/- per sq.yds to Rs.3,00,000/- per sq. yds.
			Any other details/ Discussion held:	As per our discussion held with the above-mentioned property dealers, we came to know that demand of the property in this locality will depend upon the size, and location of the plot. The market rates for the Land in this locality are ranging in between Rs.2,50,000/- per sq. yds to Rs.3,00,000/- per sq. yds.
		2.	Name:	Mr. Abhishek Singh

		<table><tr><td>Contact No.:</td><td>+91-7011429082</td></tr><tr><td>Nature of reference:</td><td>Property Consultant</td></tr><tr><td>Size of the Property:</td><td>1580 sq.ft</td></tr><tr><td>Location:</td><td>Hasanpur</td></tr><tr><td>Rates/ Price informed:</td><td>Rs.70,000/- per month (Rent)</td></tr><tr><td>Any other details/ Discussion held:</td><td>As per our discussion held with the above-mentioned property dealers, we came to know that demand of the property in this locality will depend upon the size, and location of the plot. The property consultant informed that there is no any commercial space is available in this area for sale. He has a commercial office space for rent in this locality having area 1580 sq. ft and demanding Rs. 70,000/- per month for the same. The market rates for the Land in this locality are ranging in between Rs.2,75,000/- per sq. yds to Rs.3,25,000/- per sq. yds.</td></tr></table>	Contact No.:	+91-7011429082	Nature of reference:	Property Consultant	Size of the Property:	1580 sq.ft	Location:	Hasanpur	Rates/ Price informed:	Rs.70,000/- per month (Rent)	Any other details/ Discussion held:	As per our discussion held with the above-mentioned property dealers, we came to know that demand of the property in this locality will depend upon the size, and location of the plot. The property consultant informed that there is no any commercial space is available in this area for sale. He has a commercial office space for rent in this locality having area 1580 sq. ft and demanding Rs. 70,000/- per month for the same. The market rates for the Land in this locality are ranging in between Rs.2,75,000/- per sq. yds to Rs.3,25,000/- per sq. yds.		
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	3.	<table><tr><td>Name:</td><td>NA</td></tr><tr><td>Contact No.:</td><td>NA</td></tr><tr><td>Nature of reference:</td><td>NA</td></tr><tr><td>Size of the Property:</td><td>NA</td></tr><tr><td>Location:</td><td>NA</td></tr><tr><td>Rates/ Price informed:</td><td>NA</td></tr><tr><td>Any other details/ Discussion held:</td><td>NA</td></tr></table>	Name:	NA	Contact No.:	NA	Nature of reference:	NA	Size of the Property:	NA	Location:	NA	Rates/ Price informed:	NA	Any other details/ Discussion held:	NA
Name:	NA															
Contact No.:	NA															
Nature of reference:	NA															
Size of the Property:	NA															
Location:	NA															
Rates/ Price informed:	NA															
Any other details/ Discussion held:	NA															
	NOTE: The given information above can be independently verified to know its authenticity.															
xvii.	Adopted Rates Justification	<p>As per our discussion with market participants and habitants of the subject locality we came to know the following information :-</p> <ol style="list-style-type: none">1. The subject locality is an old developed area of East Delhi and no vacant land is available for sale purchase.2. There is no land available for sale having same characteristics as that of the subject property.3. The prevailing land rate for smaller plots located inner side of main road in Hasanpur is between Rs. 1,30,000/- to Rs.1,50,000/- per sq.yds4. The prevailing land rate for plots located on main road in the subject locality is between Rs.2,50,000/- to Rs.3,00,000/- per sq.yds5. The subject locality is an urban developed commercial cum residential area6. Demand for commercial plot is good in the subject locality <p>As the subject plot is an irregular shape large commercial plot located on main road currently using for banquet hall and hotel purpose thus keeping the above factors in mind the prevailing land rate for such a large plot should be between Rs.2,50,000/- to Rs.3,00,000/- per sq.yds and for valuation we have taken land rate of Rs.2,75,000/- per sq.yds. which seems reasonable in our opinion.</p> <p>We further came to know that during this continuing Corona Lockdown period there is no enquiry either for sale or for purchase of any property and no sale/ purchase is taking place since the corona lockdown has started. The real estate market is facing a very critical and uncertain phase. But according to these property dealers the rates quoted by them above are for the Pre-Lockdown phase. According to them, because of the economic slowdown, losses suffered by businessmen, the loss of jobs or cuts in salaries of the salaried class and also the natural tendency of the people to conserve cash instead of investing in property or other fixed assets during such</p>														

		economic prolonged, uncertain and distressful times, the demand for properties is expected to fall very significantly once the Corona Lockdown is lifted. The same is the opinion of a number of reputed real estate consultants who have released their reports on the likely impact on the Real Estate scenario because of disruption caused by the Covid-19 to the economy. In the opinion of all these the rates of Real Estate are expected to fall at least 10%-15% or even 20% after lockdown is over. But the actual position would be known only once the equilibrium sets in in the real estate market after the lockdown is over.
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B.		VALUATION CALCULATION		
a.		GUIDELINE/ CIRCLE VALUE		
i.	Land Value	Total Land Area considered as per documents/ site survey <i>(whichever is less)</i>	Prevailing Rates Range	Rates adopted <i>(considering all characteristics& assessment factors of the property)</i>
		One fifth share of total plot area of 825.44 sq.mtr. = 165.09 sq. mtr/ 197.44 Sq. yds.	Please refer to the attached sheet on Page No.21	Please refer to the attached sheet on Page No.21
	Total Land Value (a)	Please refer to the attached sheet on Page No.21		
ii.	Construction Depreciated Replacement Value	Rs.2,28,81,196/-		
		Structure Construction Value		
		Structure Type	Construction category	Age Factor
		RCC framed pillar, beam, column structure on RCC slab	Class B construction (Good)	Construction older than 15 years and above
		Rate range	Rate adopted	Covered Area
	Please refer to the attached sheet on Page No.21	Please refer to the attached sheet on Page No.21	577.81 sq. mtr./6219.48 sq. ft.	
Total Built-up Dwelling Unit Value (b)	Please refer to the attached sheet on Page No.21			
iii.	TOTAL GUIDELINE/ CIRCLE RATE VALUE: (a+b)	Rs.37,11,264/-		
		Rs.2,65,92,460/-		
b.		INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE		
i.	Land Value	Total Land Area considered as per documents/ site survey <i>(whichever is less)</i>	Prevailing Rates Range	Rate adopted <i>(considering all characteristics& assessment factors of the property)</i>
		One fifth share of total plot area of 825.44 sq.mtr. = 165.09 sq.mtr/ 197.44 Sq.yds.	Rs. 2,50,000/- to Rs.3,00,000/-sq.yds	Rs.2,75,000/- per sq.yds.
ii.	Total Land Value (a)	197.44 sq.yds. X Rs.2,75,000/- sq.yds.		
		Rs.5,42,96,000/-		
iii.	Construction Depreciated Replacement Value	Structure cost/ Construction Value		
		Structure Type	Construction category	Structure Condition
		RCC framed pillar, beam, column structure on RCC slab	Class B construction (Good)	Good
		Age Factor	Covered Area	

		Construction older than 15 years and above	577.81 sq.mtr/ 6219.48 sq. ft.
		Rate range	Rate adopted
		Rs.2000/- to Rs.2500./- per sq.ft.	Rs.2,200/-per sq.ft.
	Total Construction Depreciated Replacement Value Value (b)	Rs.2,200/- per sq.ft. X 6219.48 sq.ft. Rs. 1,36,82,856/-	
iv.	Add extra for Architectural aesthetic developments, improvements (c) (add lump sum cost)	NA	
v.	Add extra for fittings & fixtures (d) (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	NA	
vi.	Add extra for services(e) (water, electricity, sewerage, main gate, boundary, lift, etc.)	NA	
vii.	TOTAL VALUE: (a+b+c+d+e)	Rs.6,79,78,856/-	
viii.	Additional Premium if any	NA	
	Details/ Justification	NA	
ix.	Deductions charged if any	NA	
	Details/ Justification	NA	
x.	TOTAL INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE#: (vi+vii+viii)	Rs.6,79,78,856/-	
xi.	ROUND OFF	Rs.6,80,00,000/-	
xii.	IN WORDS	Rupees Six Crores Eighty Lakhs Only	
xiii.	EXPECTED REALIZABLE/ FETCH VALUE* (@ ~15% less)	Rs.5,78,00,000/-	
xiv.	EXPECTED FORCED/ DISTRESS SALE VALUE* (@ ~25% less)	Rs.5,10,00,000/-	
xv.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors	
xvi.	Concluding comments & Disclosures if any	<ol style="list-style-type: none"> 1. We have done the valuation of the subject property by land and building method i.e. value of proportionate undivided land share is calculated and structure value of the subject floor is calculated. But the proportionate land share cannot be sold separately in the market and the subject property can only be sold as a single dwelling unit. 2. We have not provided with any approved map, License from MCD for a banquet Hall, Occupation Certificate and NOC from Fire Service Deptt. Therefore we cannot comment these approval are inline and the subject property is approved for a banquet hall. 3. Since, the subject property is located on main road and the provided copy of sale deed is approved for commercial purpose. Therefore, we have done the valuation considering the highest and best use, i.e. commercial but we have not provided with any statutory approval of the same. 4. This report only contains general assessment. This Valuation report is only prepared for the internal purpose of the client and if this valuation report is used for taking any financial assistance, then this report will stand null & void. 5. Presently the property market is not under a free-market condition due to Covid Pandemic disruption. Currently, as per the micro & macro market research, the demand for property is weak and the enquiries and the transactions are negligible. In these uncertain times, people are likely to be very cautious in their expenditures in general and are and will be averse to lock up their available liquidity in the acquisition of fixed assets like property. A potential buyer of property if any, may consider acquiring a property only if he gets a really good bargain, at a substantial discount to the rates prevailing 	

		<p>before the Covid Pandemic. Thus the Realizable Value in this Report has been adopted based on this consideration.</p> <p>6. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct.</p> <p>7. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates.</p> <p>8. This report only contains technical & market information which came to knowledge during course of the assignment. It doesn't contain any recommendations.</p> <p>9. This report is prepared following our Standard Operating Procedures & Best Practices, Limitations, Conditions, Remarks, Important Notes, Valuation TOR.</p>
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10.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
i.	Qualification in TIR/Mitigation Suggested, if any: Can't comment as copy of TIR not available to us
ii.	Is property SARFAESI compliant: Yes
iii.	Whether property belongs to social infrastructure like hospital, school, old age home etc.: No
iv.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged: No any information provided to us
v.	Details of last two transactions in the locality/area to be provided, if available: Information couldn't be found
vi.	<p>Any other aspect which has relevance on the value or marketability of the property: This report is prepared following our standard operating procedures & best practices, limitations, conditions, remarks, Important Notes, Valuation TOR.</p> <p>a. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the copy of the documents provided to us from the originals has not been done at our end.</p> <p>b. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has got the legal verification cleared by the competent Advocate while requesting for the Valuation report.</p> <p>c. Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.</p>

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11.	DECLARATION																													
	<p>i. The property was inspected by our authorized surveyor on 7 April 2021 by name AE Harshit Mayank in the presence of Owner's representative</p> <p>ii. The undersigned does not have any direct/indirect interest in the above property.</p> <p>iii. The information furnished herein is true and correct to the best of our knowledge.</p> <p>iv. We have submitted Valuation report directly to the Bank.</p> <p>v. This valuation report is carried out by our Engineering team on the request from M/s. International Paper APPM Limited.</p>																													
12.	Name & Address of Valuer company	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D- 39, 2 nd floor, Sector- 2, Noida																												
13.	Enclosed Documents	<table border="1"> <thead> <tr> <th>S.No.</th> <th>Documents</th> <th>No. of Pages</th> </tr> </thead> <tbody> <tr> <td>i.</td> <td>General Details</td> <td>02</td> </tr> <tr> <td>ii.</td> <td>Screenshot of the price trend references of the similar related properties available on public domain</td> <td>--</td> </tr> <tr> <td>iii.</td> <td>Google Map</td> <td>01</td> </tr> <tr> <td>iv.</td> <td>Photographs</td> <td>04</td> </tr> <tr> <td>v.</td> <td>Copy of Circle Rate</td> <td>02</td> </tr> <tr> <td>vi.</td> <td>Survey Summary Sheet</td> <td>02</td> </tr> <tr> <td>vii.</td> <td>Valuer's Remark</td> <td>02</td> </tr> <tr> <td>viii.</td> <td>Copy of relevant papers from the property documents referred in the Valuation</td> <td>02</td> </tr> </tbody> </table>	S.No.	Documents	No. of Pages	i.	General Details	02	ii.	Screenshot of the price trend references of the similar related properties available on public domain	--	iii.	Google Map	01	iv.	Photographs	04	v.	Copy of Circle Rate	02	vi.	Survey Summary Sheet	02	vii.	Valuer's Remark	02	viii.	Copy of relevant papers from the property documents referred in the Valuation	02	
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14.	Total Number of Pages in the Report with Enclosures	23																												
15.	Engineering Team worked on the report	<table border="1"> <tr> <td>SURVEYED BY: AE Harshit Mayank</td> <td></td> </tr> <tr> <td>PREPARED BY: AE Vibhanshu Vaibhav</td> <td><i>Vibhu</i></td> </tr> <tr> <td>REVIEWED BY: HOD Valuations</td> <td><i>Q</i></td> </tr> </table>		SURVEYED BY: AE Harshit Mayank		PREPARED BY: AE Vibhanshu Vaibhav	<i>Vibhu</i>	REVIEWED BY: HOD Valuations	<i>Q</i>																					
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Vibhu



R.K ASSOCIATES IMPORTANT NOTES: ANNEXURE - I

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.



GENERAL DETAILS				
1.	Report prepared for	Company		
2.	Name & Address of the Organization	M/s. International Paper APPM Limited.		
3.	Name of Borrower	M/s. Nivedan Fin-Invest Lease Limited		
4.	Credit Analyst	Private Client		
5.	Type of Loan	NA		
6.	Report Format	V-L1 (Basic) Version: 8.0_2019		
7.	Date of Valuation	8 April 2021		
8.	Date of Survey	7 April 2021		
9.	Type of the Property	Commercial Floor		
10.	Type of Survey	Full survey (inside-out with approximate measurements & photographs).		
11.	Type of Valuation	Commercial Floor value		
12.	Report Type	Plain Asset Valuation		
13.	Surveyed in presence of	Owner's representative	Name:	Mr. Kusum Pal (☎-7042702897)
14.	Purpose of Valuation	General Value assessment for Internal Purpose		
15.	Scope of the Report	Non binding opinion on indicative estimated prospective valuation assessment of the property identified by property owner or through its representative		
16.	Important Disclosures	<p>a. Legal aspects of the property have to be taken care by legal expert/ advocate.</p> <p>b. Verification of authenticity of documents from originals or cross checking from any Govt. depts. has to be taken care by legal expert/ advocate.</p> <p>c. This is just an opinion report on Valuation based on the copy of the documents/ information provided to us by the client and has been relied upon in good faith of the property found as per the information given in the documents provided to us and/ or confirmed by the owner/ owner representative to us on site.</p> <p>d. Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services.</p> <p>e. Measurement verification is only limited upto sample random measurement against the documents produced to us.</p> <p>f. Drawing Map & design of the property is out of scope of the Valuation services.</p>		
17.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.
		Total 05 documents requested.	Total 04 documents provided.	04
		Property Title document	Sale Deed	Dated: 26/02/2021
		Change of Land Use	Last paid Electricity Bill	Dated 13/02/2021
		Approved Map	Letter for Change in name of paying Property Municipal Tax	Dated: 26/02/2021
		Last paid Electricity Bill	None	---
		Last paid Municipal Tax Receipt	None	---
18.	Documents received from	Bank		
19.	Identification of the property	<p><input type="checkbox"/> Cross checked from the boundaries of the property or address mentioned in the deed</p> <p><input type="checkbox"/> Done from the name plate displayed on the property</p> <p><input checked="" type="checkbox"/> Identified by the owner/ owner's representative</p> <p><input type="checkbox"/> Enquired from local residents/ public</p> <p><input type="checkbox"/> Identification of the property could not be done properly</p> <p><input type="checkbox"/> Survey was not done</p>		
20.	Enclosures	<p>I. Valuation Report as per RKA Format Annexure-1</p> <p>II. R.K Associates Important Notes</p>		

		<p>III. Screenshot of the Price trend references of the similar related properties available on public domain - Page No.</p> <p>IV. Google Map – Page No. 16</p> <p>V. Photographs – Page No. 17, 18, 19, 20</p> <p>VI. Copy of Circle Rate – Page No. 21</p> <p>VII. Survey Summary Sheet – Pages 02</p> <p>VIII. Valuer's Remark - Page No. 22, 23</p> <p>IX. Copy of relevant papers from the property documents referred in the Valuation – Pages 2</p>
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**ENCLOSURE: III - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES
AVAILABLE ON PUBLIC DOMAIN**



Commercial office space for rent in Hasanpur


₹ 70,000 /month 1,580 sq. ft. (147 sq. m.) Plot Area

It is a 4 floor property with each floor having a build up area of 155... [more](#)

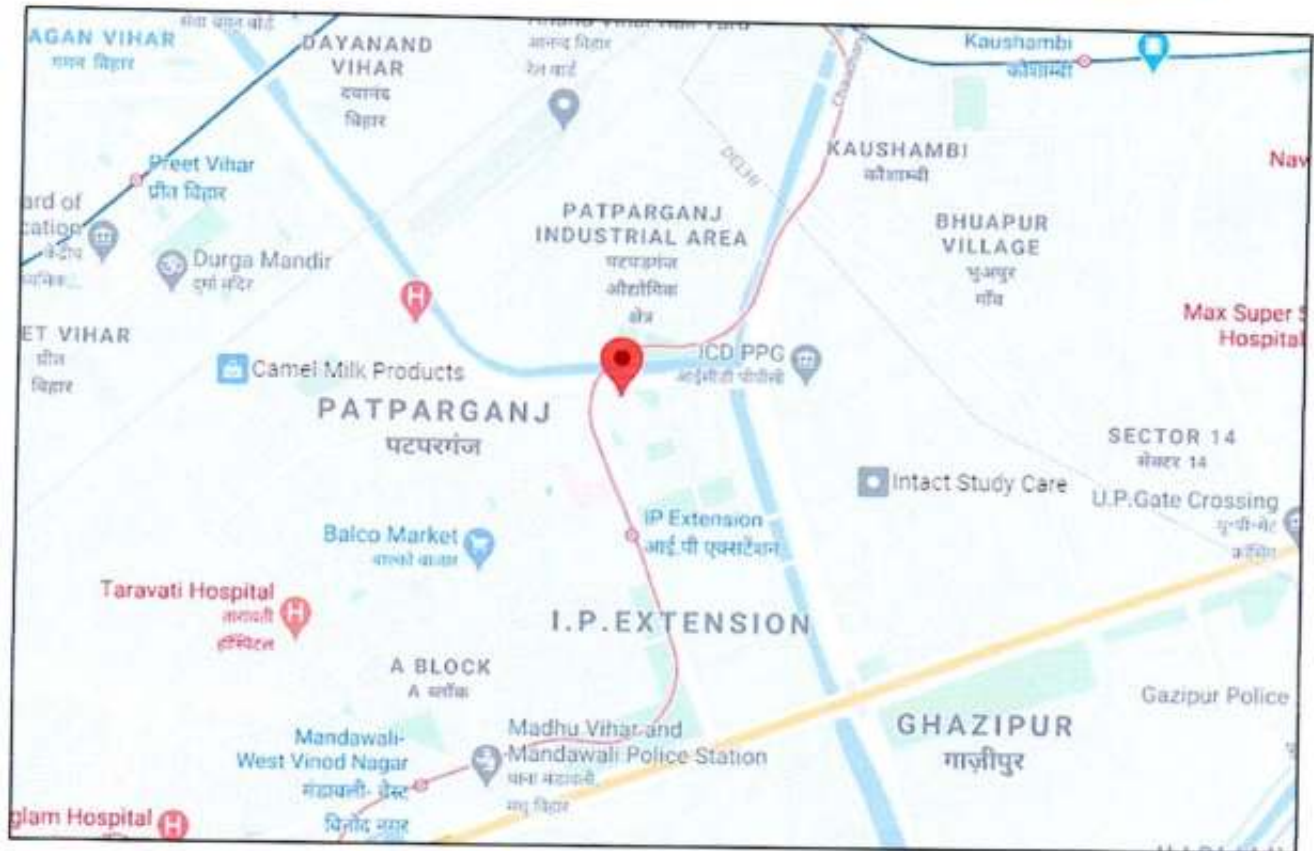
[View Phone Number](#) [Contact Owner](#)

Posted on 28rd Feb, 2021 by Owner
Abhishek Singh

Vibhu



ENCLOSURE: IV – GOOGLE MAP LOCATION

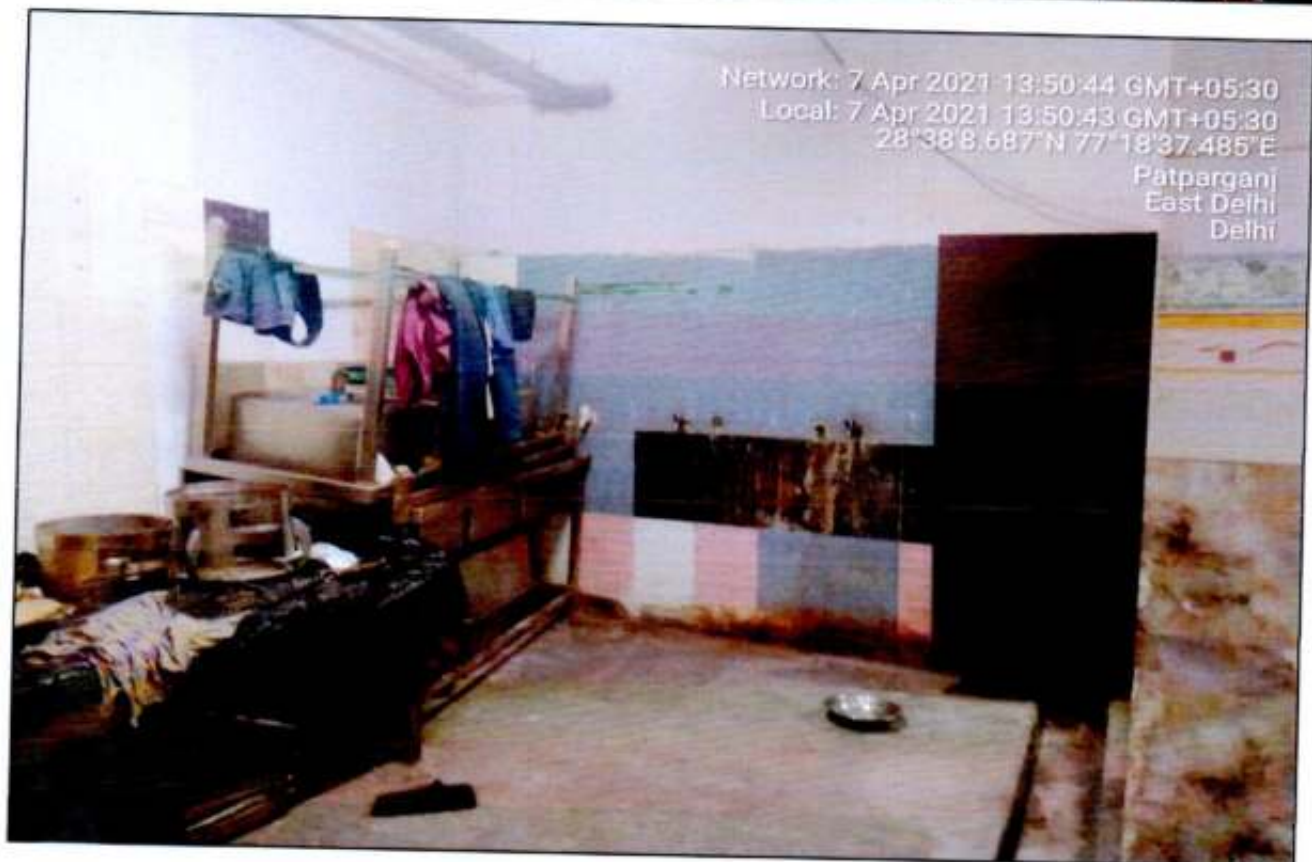


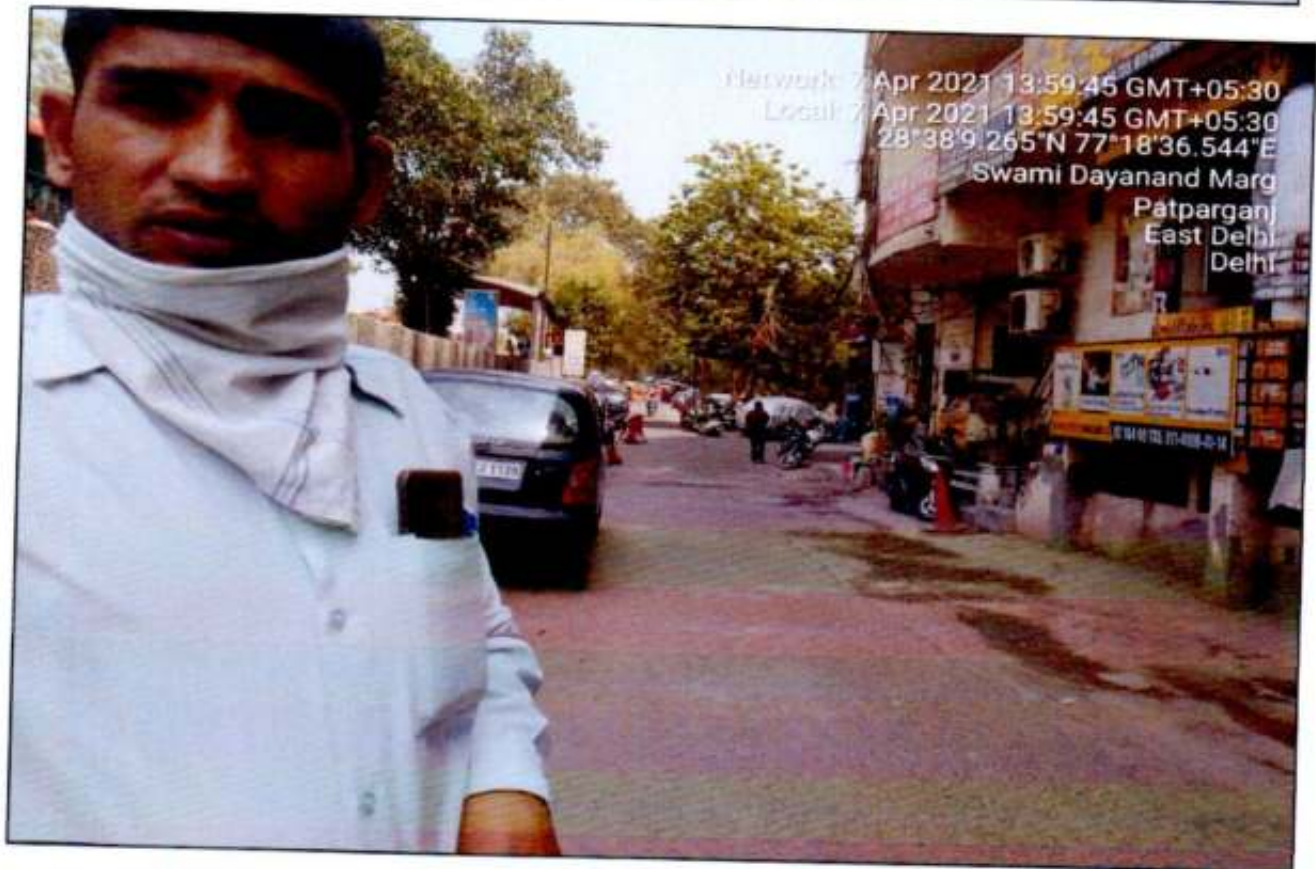
ENCLOSURE: V – PHOTOGRAPHS OF THE PROPERTY





Vishu





ENCLOSURE: VI – COPY OF CIRCLE RATE

Delhi Online Registration Information System

Govt. of N.C.T. Delhi

e-Circle Rate Calculator

Deed Name	SALE	Sub Deed Name	SALE WITHIN MC AREA
Locality/Village	Katargur	Land Rate	30960
Category of Locality	G		
Select Gender/Second Party	Male	Consideration Amount of Permit Transfer	10000000
Property Type	Buildup Property other to	Sub Property Type	Commercial
Land Use	Commercial	Use Factor	3
Total Area of the Plot/Sq Ft	321.44	Land Rate	30960
Total Plots Area of the Property/Sq Ft	2.08	Plots Area for Sale/Sq Ft	0.71
Year of Construction	2005		
Nature of Construction	Pucca		

Calculation Parameters Save Hide

Stamp Duty	1595547.65	0.5% according to Stamp Act
Final Stamp Duty	6000000	Calculated on Consideration Amount of Permit Transfer: 10000000 Consideration amount + 6000000 Stamp Duty

Fees/Stamp Duty Details

Land/Plot Value	22881196.8	Structure Value	2711264
Minimum Value	26582440.8		
Total Stamp Duty	6000000	Registration Fees	1000000

Print

Home RESET

Vishu



ENCLOSURE: VIII – VALUER'S REMARKS

1.	This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end.
2.	Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents, etc. have to be taken care by legal expert/ Advocate and same are not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report.
3.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
4.	Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
5.	This report is having limited scope as per its fields & format to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened as free market transaction.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
9.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just cross verified the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
10.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
11.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township must be approved in all respect.

12.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
13.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
14.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
15.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.
16.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
17.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
18.	Defect Liability Period is 30 DAYS . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
19.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
20.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
21.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
22.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.

Vishu
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SURVEY SUMMARY SHEET
 (TO BE ENCLOSED WITH VALUATION REPORT)
 (Version 1.0) | Date of implementation: 10.04.2017

Every Valuation report at R.K Associates is prepared based on the thorough survey of the property carried out by our Engineering Surveyor. This Survey Summary Sheet is for the information of Banker/ concerned interested organization. Detailed Survey Form can also be made available to the interested organization in case it is required to cross check what information our surveyor has given in site inspection report based on which Valuation report is prepared.

1.	File No.	11-09-002		
2.	Name of the Surveyor	Harshini		
3.	Borrower Name	Nivedan		
4.	Name of the Owner	Nivedan R. S. Srinivasan		
5.	Property Address which has to be valued	Plot - 100-44 Mysuripatti.		
6.	Property shown & identified by at spot	<input type="checkbox"/> Owner, <input checked="" type="checkbox"/> Representative, <input type="checkbox"/> No one was available, <input type="checkbox"/> Property is locked, survey could not be done from inside <div style="display: flex; justify-content: space-between;"> <div>Name</div> <div>Contact No.</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Kulsum Patel</div> <div>7042 7018 97</div> </div>		
7.	How Property is Identified by the Surveyor	<input checked="" type="checkbox"/> From schedule of the properties mentioned in the deed, <input type="checkbox"/> From name plate displayed on the property, <input type="checkbox"/> Identified by the owner/ owner representative, <input type="checkbox"/> Enquired from nearby people, <input type="checkbox"/> Identification of the property could not be done, <input type="checkbox"/> Survey was not done		
8.	Are Boundaries matched	<input checked="" type="checkbox"/> Yes, <input type="checkbox"/> No, <input type="checkbox"/> No relevant papers available to match the boundaries, <input type="checkbox"/> Boundaries not mentioned in available documents		
9.	Survey Type	<input checked="" type="checkbox"/> Full survey (inside-out with measurements & photographs) <input type="checkbox"/> Half Survey (Measurements from outside & photographs) <input type="checkbox"/> Only photographs taken (No measurements)		
10.	Reason for Half survey or only photographs taken	<input type="checkbox"/> Property was locked, <input type="checkbox"/> Possessee didn't allow to inspect the property, <input type="checkbox"/> NPA property so couldn't be surveyed completely		
11.	Type of Property	<input type="checkbox"/> Flat in Multistoried Apartment, <input type="checkbox"/> Residential House, <input type="checkbox"/> Low Rise Apartment, <input type="checkbox"/> Residential Builder Floor, <input checked="" type="checkbox"/> Commercial Land & Building, <input type="checkbox"/> Commercial Office, <input type="checkbox"/> Commercial Shop, <input type="checkbox"/> Commercial Floor, <input type="checkbox"/> Shopping Mall, <input type="checkbox"/> Hotel, <input type="checkbox"/> Industrial, <input type="checkbox"/> Institutional, <input type="checkbox"/> School Building, <input type="checkbox"/> Vacant Residential Plot, <input type="checkbox"/> Vacant Industrial Plot, <input type="checkbox"/> Agricultural Land		
12.	Property Measurement	<input checked="" type="checkbox"/> Self-measured, <input type="checkbox"/> Sample measurement, <input type="checkbox"/> No measurement		
13.	Reason for no measurement	<input type="checkbox"/> It's a flat in multi storey building so measurement not required <input type="checkbox"/> Property was locked, <input type="checkbox"/> Owner/ possessee didn't allow it, <input type="checkbox"/> NPA property so didn't enter the property, <input type="checkbox"/> Very Large Property, practically not possible to measure the area within limited time <input type="checkbox"/> Any other Reason:		
14.	Land Area of the Property	As per Title deed	As per Map	As per site survey
15.	Covered Built-up Area	As per Title deed	As per Map	As per site survey
16.	Property possessed by at the time of survey	<input checked="" type="checkbox"/> Owner, <input type="checkbox"/> Vacant, <input type="checkbox"/> Lessee, <input type="checkbox"/> Under Construction, <input type="checkbox"/> Couldn't be Surveyed, <input type="checkbox"/> Property was locked, <input type="checkbox"/> Bank sealed, <input type="checkbox"/> Court sealed		
17.	Any negative observation of the	None		

	property during survey	No
18.	Is Independent access available to the property	<input checked="" type="checkbox"/> Clear independent access is available, <input type="checkbox"/> Access available in sharing of other adjoining property, <input type="checkbox"/> No clear access is available, <input type="checkbox"/> Access is closed due to dispute
19.	Is property clearly demarcated with permanent boundaries?	<input checked="" type="checkbox"/> Yes, <input type="checkbox"/> No, <input type="checkbox"/> Only with Temporary boundaries
20.	Is the property merged or colluded with any other property	No.
21.	Local Information References on property rates	Please refer attached sheet named 'Property rate Information Details.'

Endorsement:

1. Signature of the Person who was present from the owner side to identify the property:

Undertaking: I have shown the correct property and provided the correct information about the property to the surveyor of R.K Associates to the best of my knowledge for which Valuation has to be prepared. In case I have shown wrong property or misled the valuer company in any way then I'll be solely responsible for this unlawful act.

- a. Name of the Person: *Kushal P.*
b. Relation: *Employee*
c. Signature:
d. Date: *7-4-21*

In case not signed then mention the reason for it: ☐ No one was available, ☐ Property is locked, ☐ Owner/ representative refused to sign it, ☐ Any other reason:

2. Surveyor Signature who did site inspection:

Undertaking: I have inspected the property and cross verified the property details at site to the extent of a. Matching boundaries of the property, b. Sample measurement of its area, c. Physical condition, d. Property rates as per local information with what is mentioned in the property documents provided to me by the Bank/ Interested organization. I have not come under influence of anyone during site inspection and have only recorded the true and factual details in the survey form which I come across during the site survey. I understand that giving any manipulative information in the survey form will lead to incorrect Valuation report which is an unlawful act and I'll be solely responsible for doing it.

- a. Name of the Surveyor: *Harshul*
b. Signature: *[Signature]*
c. Date: *7-4-21*



:: SALE DEED ::

SCHEDULE OF PROPERTY

E -Stamping Certificate No.	: IN-DL48994522451659T	
Certificate issued dated	: 19/02/2021	
Category of Locality	: "G"	
Circle rate of category	: Rs.46,200/- Per Sq.Mtr.	
Construction Rate	: Rs. 8,040/- Per Sq.Mtr.	
Total Plot Area	: 825.44 Sq. Mtrs.	
Number of Storey	: Five (05)	
Floor under sale	: First Floor,	
Covered Area	: 577.81 Sq. Mtr.	
Proportionate Area	: 165.09 Sq. Mtr. ✓	
Age Factor	: 01	
Use Factor	: 03 (Commercial)	
Total Value of Property i.e.		
According to circle rate	: Rs. 2,75,28,800/-	
Stamp Duty paid on	: Rs.2,75,50,000/-	
Proportionate Land Value	: 165.09 x 46,200 x 3	= Rs. 2,28,81,200/-
Construction Value	: 577.81 x 8,040 x 1	= Rs. 46,45,600/-
	Total Value	= <u>Rs.2,75,26,800/-</u>

As per Govt. prescribed rates, as mentioned above, the Value of the above said property comes to Rs.2,75,26,800/- (according to circle rate), but the Sale Deed is being executed for a Sale Consideration amount of Rs.2,75,50,000/- which is more than the present Govt. prescribed rates/Values on which the proper Stamp Duty is being paid.

Contd.....3/P

For Nivedan Fin-Invest-Lease Limited

Ajay Kumar
Authorized Signatory

For Anur Dind Family Welfare Trust

Anur Dind
Authorized Signatory



STAMP DUTY PAID UNDER ARTICLE 33
OF THE INDIAN STAMP ACT @ 3% ON
AMOUNT OF Rs.2,75,50,000/-

Rs.8,26,500/-

CORPN.TAX. PAID UNDER SECTION 147
OF THE DELHI MUNICIPAL CORPORATION
@ 3% OF Rs.2,75,50,000/-

Rs.8,26,500/-

TOTAL NON JUDICIAL STAMP PAPER :

Rs.16,53,000/-

THIS SALE DEED is made and executed at Delhi on this 21st day of February 2021
BY :-

AMAR DEVI FAMILY WELFARE TRUST (Pan No. AAATA4455B) at F-73,
Preet Vihar, Delhi-110092, through its Trustee Shri Shrey Gupta S/o Shri Raman
Gupta R/o F-73, Preet Vihar, Delhi-110092 (Aadhar No.2128-5109-6669), Director of
RSK Foundation, Duly Authorized by the Resolution Dated 13.02.2021,
HEREINAFTER CALLED THE VENDOR, which expression shall mean and include
its/his heirs, successors, executors, administrators, legal representatives, nominees and
assignees of the one part:

==
:: IN FAVOUR OF ::
==

M/s. NIVEDAN FIN-INVEST LEASE LIMITED, (Pan No. AAACN4350R) a
company incorporated and registered under the Companies Act, 1956 having its
registered office at 138-139, Main Road, Ghazipur, Near Patparganj Container Depot,
Delhi-110096, Signed through its Authorized Signatory Mr. Ajay Kumar S/o Ved
Prakash R/o E-6, Gali No.-3, Near Govt. School, East chandan Nagar , Krishna Nagar,
East Delhi-110051, (Aadhar No.4095-9289-1732), Duly Authorized by the company
board of directors, Vide Board Resolution Dated 05.02.2021, HEREINAFTER
CALLED THE VENDEE, which expression shall mean and includes its heirs,
successors, executors, administrators, legal representatives, nominees and assignees of
the other part.

WHEREAS THE VENDOR is the lawful Owner and in possession of FREEHOLD
BUILT-UP PROPERTY Constructed on Plot Measuring Area 987.22 Sq. Yds.
(Equivalent to 825.44 Sq. Mtrs.), alongwith its whole of structure constructed thereon
whatsoever according to site, with roof rights, with the rights to further & upper
construction upto the last storey, built on Plot Nos. 2, 40, 41, 42 & 45-F (including
their parts), out of Khasra No. 53/2/1, Situated at Village Hasanpur, Illaqa Shahdara,
Delhi-110092.

However, the constructed site plan of the property mentioned hereinabove has also
been attached herewith the present Sale Deed.

Contd.....4/P

For Nivedan Fin-Invest-Lease Limited

Shrey Gupta

Ajay Kumar



Short Description of above said Properties

Sr. No.	Plot Address	Area (Sq. Yds.)
1.	Plot No.2, Village Hasanpur, Delhi	300.00
2.	Plot No.2 (Part), Village Hasanpur, Delhi	300.00
3.	Plot No.40, Village Hasanpur, Delhi	100.00
4.	Plot No.40 (Part), Village Hasanpur, Delhi	57.25
5.	Plot No.40 (Part), Village Hasanpur, Delhi	52.30
6.	Plot No.41, Village Hasanpur Delhi	72.71
7.	Plot No.42, Village Hasanpur, Delhi	55.41
8.	Plot No.45-F, Village Hasanpur, Delhi	49.55
	Total	987.22
		i.e. (825.44 Sq. Mtrs.)

AND WHEREAS on the basis and strength of the facts and documents aforesaid, the VENDOR has represented that he is the sole, absolute, exclusive and rightful owner and in undisputed possession of the aforesaid BUILT-UP PROPERTY Constructed on Plots Measuring Area in total as 987.22 Sq. Yds. (Equivalent to 825.44 Sq. Mtrs.), alongwith its whole of structure constructed thereon whatsoever according to the site, with roof rights, with the rights to further & upper construction upto the last storey, built on Plot Nos. 2, 40, 41, 42 & 45-F (including parts thereof), all of the aforesaid plots being out of Khasra No. 53/2/1, Situated at Village Hasanpur, Illaqa Shahdara, Delhi-110092, and the VENDOR has got full power, absolute authority and unrestricted rights and is fully competent to sell or dispose off the above mentioned property (either part or in whole) to anyone in any manner as the VENDOR may like and the same is free from all sorts of encumbrances and there is no legal defect in the title of the VENDOR.

AND WHEREAS the VENDOR has agreed to sell, convey, transfer, assign the BUILT-UP ENTIRE FIRST FLOOR, without Roof Rights (i.e. Upto Ceiling Level), Measuring Area 987.22 Sq. Yds. (Equivalent to 825.44 Sq. Mtrs.), alongwith its whole of structure constructed thereon whatsoever according to site therein, alongwith proportionate, undivided, indivisible and impartable ownership rights in the land underneath, built on Plot Nos. 2, 40, 41, 42 & 45-F, all out of Khasra No. 53/2/1, Situated at Village Hasanpur, Illaqa Shahdara, Delhi-110092, with all the rights, title, interests and possession thereof (hereinafter called the Said Property Under Sale) to the VENDEE for a sum of Rs. 2,75,50,000/- (RUPEES TWO CRORES SEVENTY FIVE LAKHS FIFTY THOUSAND ONLY) and the VENDEE has also agreed to purchase the same.

Contd.....8/P

For Anur Pari Family Welfare Trust

Anur Pari

Authorized Signatory

For Nivedan Fin-Invest-Lease Limited

Air K...

Authorized Signatory

