

LETTER OF ENGAGEMENT TO VALUER
(Empaneled Valuer)

M/s R K Associate Valuer's & Techno Engineering Consultant Pvt. Ltd.

D-39, Second Floor, Sector-2, Noida-201301

valuers@rkassociates.org

Dear Sir(s)/ Madam,

LETTER OF ENGAGEMENT

1. With reference to your empanelment with this organization, as a valuer in asset class (es)

K L J Heights (m/s. K L J Developers Pvt. Ltd.) (Land & Building/ Plant and Machinery/ Securities or financial asset/ stocks and Trade/ Agricultural Assets) the undersigned on behalf of State Bank of India,

SBI, H.L.S.T.-11, Parliament Street, New Delhi Branch/ Office, do hereby, engage your service as valuer to assess the value of the property/ Plant and Machinery/ security, the particular of which are given below, for the purpose of Project Tie-up Report all the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the bank on acceptance of / along with this letter. Other documents if any, required to undertake the assignment, have to be procured by you.

2. The professional Fees 15000/- + 6 ST (as agreed upon within the Bank's prescribed fee structure) shall be paid by the **Bank/ Borrower** within 45 days of the submission of the valuation report and its acceptance by the bank.
3. Please submit a copy of the Letter of Engagement issue to you by the bank along with the copy of the relative agreements with the Bank and accepted Terms and Condition.

4. Particulars of the assets to be valued:

Sl. No.	Name of the Owner & or Leasehold by	Details of the Assets to be Valued			Details of Title deeds of ownerships(Please specify Sale deed No. etc.)																
	m/s KLT Developers Pvt Ltd. village- kassar, section-15, Phase-II, Bahadurgarh	Plant & Machinery	Land & Building Land & Building Project Tie-up Report	Other assets (Please specify)	Haryana																
	m/s KLT Developers Pvt Ltd. Sec-15 Phase-II Bahadurgarh																				
		<table border="1"> <thead> <tr> <th>Sr. No.</th><th>Items</th><th>Make</th></tr> </thead> <tbody> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> </tbody> </table>	Sr. No.	Items	Make							Survey No. Extent: Location Details: Boundaries: <table border="1"> <tr> <td>North</td><td></td></tr> <tr> <td>South</td><td></td></tr> <tr> <td>East</td><td></td></tr> <tr> <td>West</td><td></td></tr> </table>	North		South		East		West		Sale Deed No. Registered at / Place of registration: Date of Registration:
Sr. No.	Items	Make																			
North																					
South																					
East																					
West																					

5. In addition to the above the bank reserves the right to adopt any or all of the following course/s of action unless the loss/ claim is not attributable to any act, omission or commission of the valuer or Valuer's personnel:
- depanel and /or remove the name of the valuer from the list of valuers on the panel of the bank.
 - Blacklist the valuers and display the name of the valuers in the list of blacklisted valuers
 - share the information of such empanelment or removal of blacklisting with Indian Banks association or Insolvency and Bankruptcy Board of India (IBBI) or both.
 - Bring such depanelment or removal blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
6. Please ensure that the valuation report submitted by you to the bank is in conformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of asset/s.
7. You are required to submit the report in the format prescribed by the Bank within.....15.....days from acceptance of the letter and ensure that the valuation report is submitted to branch only in a Sealed Cover Envelope.

Yours Faithfully,

For & on behalf of State Bank of India

[Signature with seal]

Place:

Date:



Acknowledged

[Signature of valuer]

Place:

Date:

Copy to: (owner of the assets with request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

[Signature with seal]

Place:

Date: